PROJECT OVERVIEW

The Colony Park neighborhood and Project Site lies approximately eight miles northeast of Downtown Austin. This area was annexed by the City of Austin in 1973 and much of the land surrounding the Study Area remains in unincorporated Travis County. Many of the single-family homes in the neighborhood date to this period and shortly thereafter. Following attempts by a private developer to build a subdivision for manufactured homes, the Austin City Council, in 2001, purchased 258 acres of land near Loyola Lane and Colony Loop Drive.

Of that 258 acres, 50 were dedicated for parkland with jurisdiction of the land given to the Austin Parks and Recreation Department (PARD) which created a 93 acre tract of PARD-owned land (by adding to existing PARD land). The remaining 208 acres were transferred to the Austin Housing Finance Corporation (AHFC) for the development of low-income or moderate-income housing.

Between 2004 and 2007 the Austin Independent School District (AISD) constructed Overton Elementary School on a portion of the 50 acres of dedicated parkland. In addition, PARD commissioned the design and development of the Turner-Roberts Recreation Center, named after the late community leaders and civil rights activists Dorothy Turner and Velma Roberts. Opened in 2008, the Recreation Center was closed in July of 2011 due to structural deficiencies that rendered the building unsafe for occupancy. The Turner-Roberts Recreation Center was reopened in November of 2013.

INVEST in POSSIBILITIES

The City of Austin partnered with community members and the award winning urban design firm Farr Associates of Chicago, IL, and Austin-based Urban Design Group to develop a long-term, sustainable vision to transform 208 acres of Texas blackland prairie and 93 acres of parkland into a community complete with vibrant opportunities to live, shop, work and play.

With completion of the Colony Park Master Plan, there is focused attention toward building partnerships that can make this vision a reality. Comprehensive community engagement as well as recent market analysis provides rich data that signals the need for park amenities, housing, healthcare facilities, educational institutions, restaurants, grocery stores as well as retailers. The Master Plan prescribes the quality partnerships and investments that will bring life to the Master Plan and contribute toward the community’s quality of life.

The Colony Park project site, located just north of Loyola Lane between Johnny Morris Road and Decker Lane, is adjacent to Overton Elementary School and the Turner-Roberts Recreation Center. It is in close proximity to the Travis County Exposition Center and SH 130 and has convenient access to the Austin-Bergstrom International Airport. Development on this site offers a unique opportunity to meet the needs of the community and provide a catalyst for economic development and growth in this area of Austin.

MORE INFORMATION

The Austin Housing Finance Corporation (AHFC) owns the 208 acres of land to be developed based on the Colony Park Master Plan. AHFC is a public, nonprofit corporation and instrumentality of the City of Austin under the provisions of the Texas Housing Finance Corporation Act, Chapter 394, and Local Government Code. AHFC will select one or more development partners through a future, formal solicitation process.

For more information, visit www.ColonyParkATX.org; email ColonyPark@austintexas.gov; or call (512) 974-3100.

WWW.COLONYPARKATX.ORG
The Colony Park Sustainable Community Initiative

ILLUSTRATIVE PLAN

[Diagram of Colony Park Sustainable Community Initiative with various labels and elements such as Neighborhood Centers 1-4, Loyola Town Center, and Colony Park Neighborhood.]

Key:
- Land Use
- Existing Colony Park Neighborhood
- Neighborhood Centers 1-4
- Loyola Town Center
- Future Neighborhood Expansion
- Existing Neighborhood
- Loyola Innovation District
- Loyola Lane
- Future Neighborhood
- Existing Landscape
- Existing Streets
- Existing Highways
- Existing Parks
- Existing Open Space
- Existing Waterways

[Legend with various symbols and labels related to the diagram.]