

City of Austin
Economic Development Department

Sustainable Places Analytic Tool:
An
Economic Analysis
Case Study of Urban Rail

APA National Conference
Atlanta, GA
April 29, 2014



Capital
Area of
Texas
Sustainability
CONSORTIUM



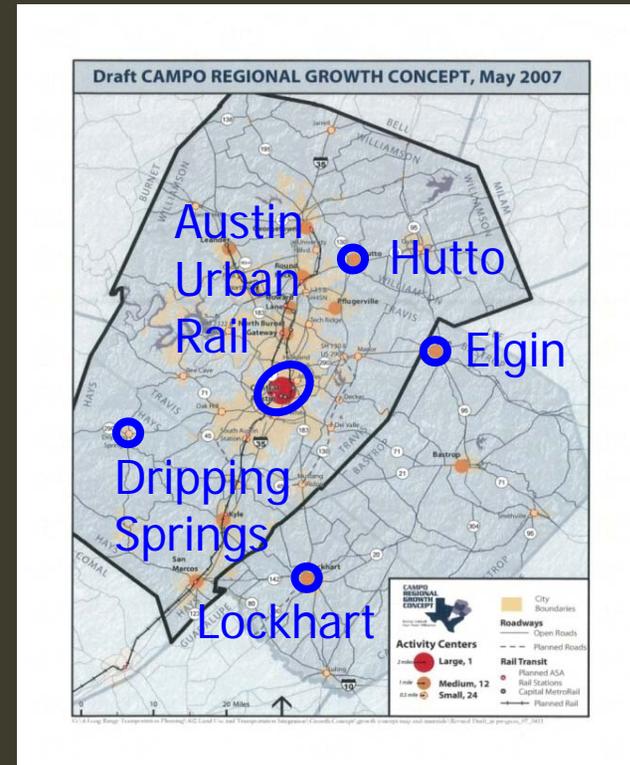
\$3.7 Million HUD Sustainable Communities Planning Grant

Implementation of CAMPO 2035 Transportation Plan focusing on 37 'Activity Centers'

Three Strategies:

- Public Engagement
- Planning Demonstration Sites
- Analytic Tool

The Economic Development Department served as City of Austin's lead agency in collaboration with multiple city departments



CATS Sustainable Places Project





Austin
Economic Analysis
Case Study of Urban Rail



Technical Report

April 2014

Urban Rail Economic Analysis



Focus on development around proposed urban rail plan
(Development Oriented Transit)

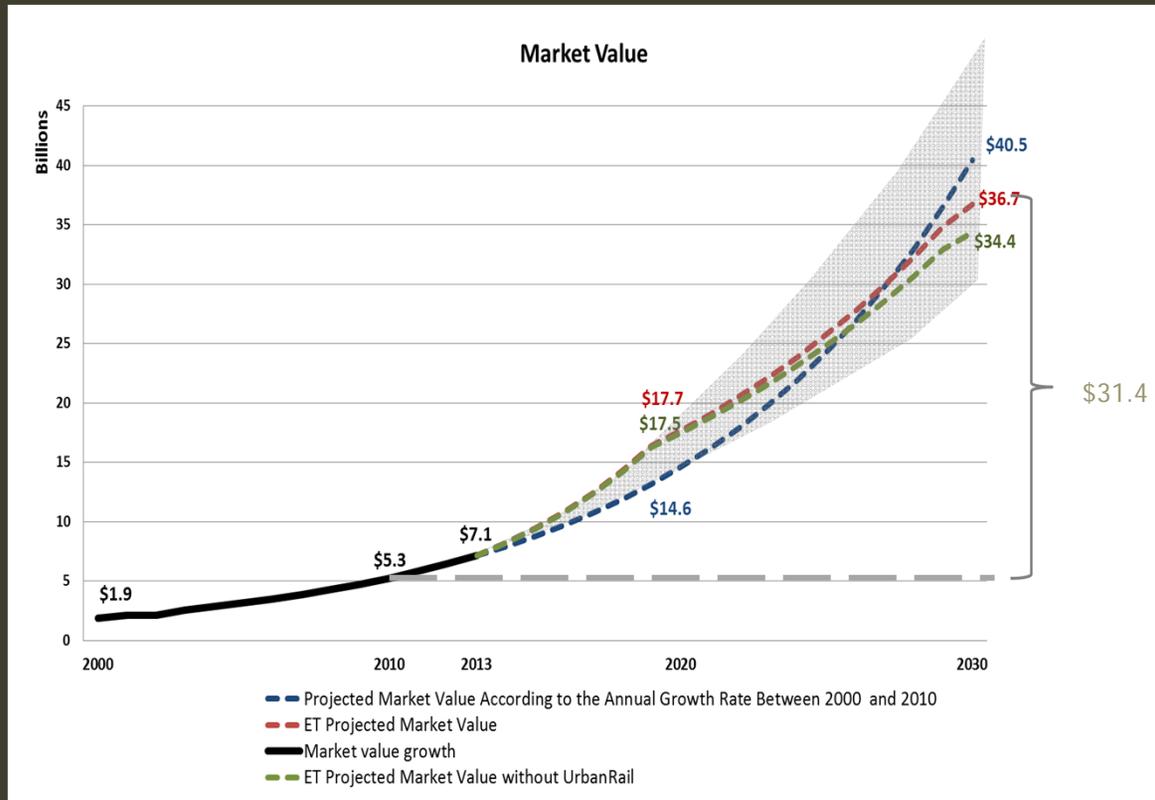
1. **Taxes** – The city property tax and sales tax revenues from new development
2. **Savings** – From reduced single occupant vehicle use translates into higher family disposable income
3. **Jobs** – The number of jobs created by investment near urban rail stops

Austin (Economic) Factors



\$31,000,000,000 +

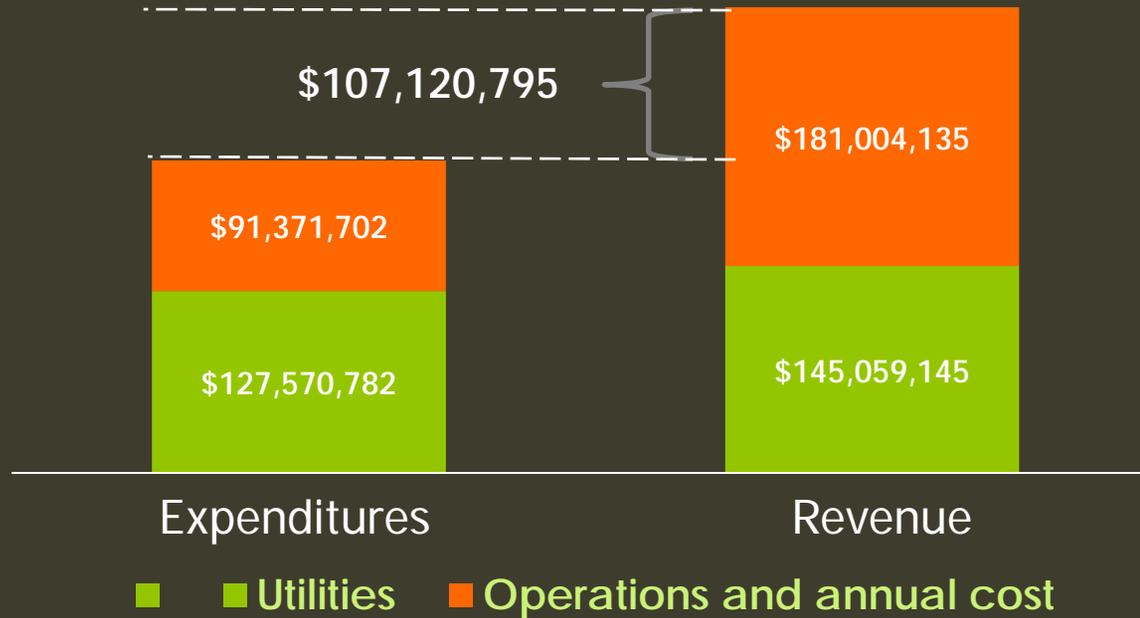
New Development Value in study area by 2030



Summary Benefit Analysis: Austin Factors - Taxes

\$107,000,000

Annual New Net Revenue by 2030



\$1,522,000,000

Net Present Value of Cumulative New Net Revenue (2010 – 2030)

Summary Benefit Analysis:

Austin Factors - Taxes

\$296,000,000

Saved annually by population in case study area by 2030
through reduction in Vehicle Miles Travelled

Additional Family Disposable Income
reinvested in study area translates to

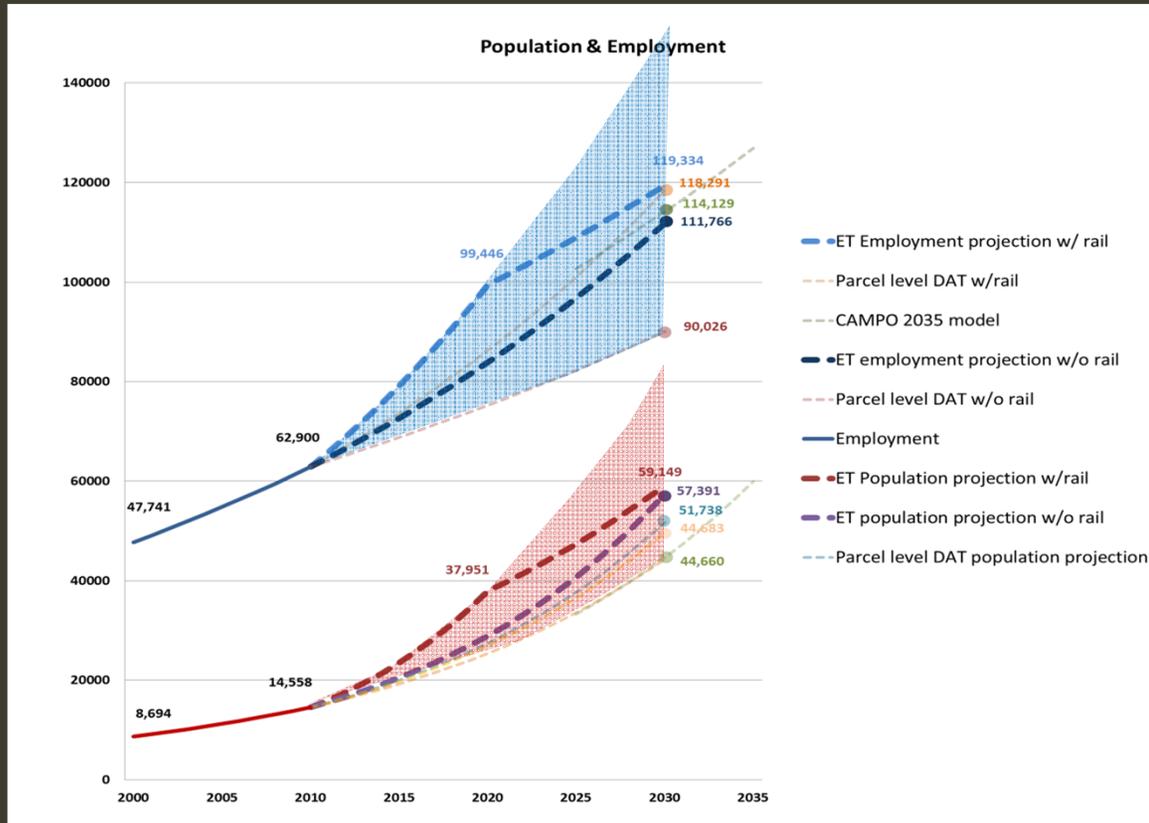
1300 Jobs

Summary Benefit Analysis:

Austin Factors - Travel Savings

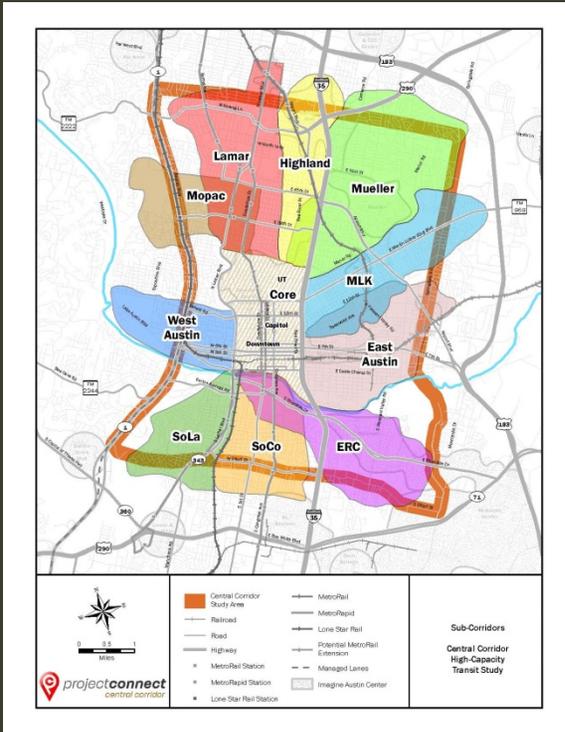
58,000

New Jobs in study area by 2030



Summary Benefit Analysis:

Austin Factors - Jobs



- PC Central Corridor Phase I
- Phase II LPA (UT-CSD)
- Project Connect (CAPCOG)
- Colony Park
- South Central Waterfront
- Neighborhood Planning
- Code Next
- Community Commercial Revitalization

Ongoing Studies

City of Austin
Economic Development Department

THANK YOU!

Greg Kiloh, Project Manager
Economic Development Department
City of Austin
512-974-7836
greg.kiloh@austintexas.gov

