

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.5335 per \$100 valuation has been proposed by the governing body of the City of Austin.

PROPOSED TAX RATE	\$0.5335 per \$100
NO-NEW-REVENUE TAX RATE	\$0.4284 per \$100
VOTER-APPROVAL TAX RATE	\$0.4460 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the City of Austin from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest rate that the City of Austin may adopt without holding an election to seek voter approval of that rate.

The proposed tax rate is greater than the no-new-revenue rate. This means that the City of Austin is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 12, 2020 at 10am the Palmer Events Center, 900 Barton Springs Road, Austin, Texas.

The proposed tax rate is also greater than the voter-approval tax rate. If the City of Austin adopts the proposed tax rate, the City of Austin is required to hold an election so that the voters may accept or reject the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Austin will be the voter-approval tax rate. The election will be held on November 3, 2020. You may contact the Office of the City Clerk for information about voting locations. The hours of voting on election day are 7am to 7pm.

**YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(Names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

**FOR the proposal:** Steve Adler, Natasha Harper-Madison, Delia Garza, Sabino "Pio" Renteria, Gregorio "Greg" Casar, Ann Kitchen, Jimmy Flannigan, Leslie Pool, Paige Ellis, Kathie Tovo, Alison Alter

**AGAINST the proposal:**

**PRESENT and not voting:**

**ABSENT:**

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares taxes imposed on the average residence homestead by the City of Austin last year to the taxes proposed to be imposed on the average residence homestead by the City of Austin this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.4431	\$0.5335	Increase of \$0.0904 per \$100, or 20.4%
Average homestead taxable value	\$388,003	\$401,644	Increase of 3.5%
Tax on average homestead	\$1,719.24	\$2,142.77	Increase of \$423.53, or 24.6%
Total tax levy on all properties	\$735,847,108	\$928,941,720	Increase of \$193,094,612, or 26.2%

For assistance with tax calculations, please contact the tax assessor for the City of Austin at 512-854-9473 or [TaxOffice@TravisCountyTX.gov](mailto:TaxOffice@TravisCountyTX.gov), or visit [tax-office.traviscountytx.gov](http://tax-office.traviscountytx.gov) for more information.