

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.5542 per \$100 valuation has been proposed by the governing body of the City of Austin.

PROPOSED TAX RATE	\$0.5542 per \$100
NO-NEW-REVENUE TAX RATE	\$0.4975 per \$100
VOTER-APPROVAL TAX RATE	\$0.5542 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Austin from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest rate that the City of Austin may adopt without holding an election to seek voter approval of that rate.

The proposed tax rate is greater than the no-new-revenue rate. This means that the City of Austin is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 11, 2021 at 10am Austin City Hall, 301 W. Second Street, Austin, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Austin at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(Names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Steve Adler, Natasha Harper-Madison, Vanessa Fuentes, Sabino "Pio" Renteria, Gregorio "Greg" Casar, Ann Kitchen, Leslie Pool, Paige Ellis, Kathie Tovo

AGAINST the proposal: Mackenzie Kelly, Alison Alter

PRESENT and not voting:

ABSENT:

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares taxes imposed on the average residence homestead by the City of Austin last year to the taxes proposed to be imposed on the average residence homestead by the City of Austin this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.5335	\$0.5542	Increase of \$0.0207 per \$100, or 3.9%
Average homestead taxable value	\$400,256	\$389,211	Decrease of \$11,045, or 2.8%
Tax on average homestead	\$2,135.37	\$2,157.01	Increase of \$21.64, or 1.0%
Total tax levy on all properties	\$928,941,720	\$1,009,290,188	Increase of \$80,348,468, or 8.6%

For assistance with tax calculations, please contact the tax assessor for the City of Austin at 512-854-9473 or TaxOffice@TravisCountyTX.gov, or visit tax-office.traviscountytexas.gov for more information.