

# *Comprehensive Annual Financial Report*



*City of Austin,  
Texas*

*For the year ended  
September 30, 2000*

*Prepared by:  
Financial Services Department*

John Stephens, CPA  
*Director*

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## **City Council**

**Kirk Watson**

*Mayor*

**Jackie Goodman**

*Mayor Pro Tem*

*Councilmembers*

**Raul Alvarez**

**Beverly Griffith**

**Daryl Slusher**

**Danny Thomas**

**Will Wynn**

**Jesus Garza**

*City Manager*

**CITY OF AUSTIN, TEXAS  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
Year Ended September 30, 2000**

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## INTRODUCTION







# City of Austin

Founded by Congress, Republic of Texas, 1839

Municipal Building, Eighth at Colorado, P.O. Box 1088, Austin, Texas 78767

March 7, 2001

Honorable Mayor and Councilmembers  
City of Austin, Texas

We are pleased to submit to you the 2000 Comprehensive Annual Financial Report of the City of Austin, Texas. The report was prepared by the Controller's Office of the Financial Services Department. The combined financial statements and related notes have been jointly audited by the independent firms of Certified Public Accountants, KPMG LLP, and Richard Mendoza, CPA, whose report is included herein. This audit satisfies Article VII, Section 16 of the City Charter, which requires an annual audit of all accounts of the City by an independent Certified Public Accountant. The Federal awards received by the City directly from Federal agencies or passed through by the State of Texas or other governmental entities during fiscal year 2000 are being audited under the provisions of the Single Audit Act of 1996, as amended, and State awards are being audited under the provisions of the *State of Texas Single Audit Circular*. The reports (the "Single Audit Reports") will be available under separate cover.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations, including all disclosures, rests with the City. We believe the data, as presented, are accurate in all material respects and are presented in a manner which fairly sets forth the financial position and results of operations of the City. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the City's financial activity have been included.

These financial statements have been prepared in accordance with generally accepted accounting principles for local governments as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

The City received a **Certificate of Achievement for Excellence in Financial Reporting** from the Government Finance Officers Association of the United States and Canada (GFOA) for its 1999 Comprehensive Annual Financial Report (CAFR). A Certificate of Achievement is valid for a period of one year only. City management believes that this 2000 CAFR conforms to the Certificate of Achievement Program requirements, and we are submitting it to GFOA for their review.

This CAFR consists of three parts. The introductory section includes an organization chart and this transmittal letter, which highlights significant aspects of financial operations during the year and particular financial issues faced by the City. The financial section includes the independent auditors' report, combined financial statements and related notes, and supplemental financial data. The statistical section includes several exhibits and tables of unaudited data depicting the financial history of the City, as well as demographic and other miscellaneous statistics.

## Reporting Entity

The City of Austin, chartered in 1839, has a Council-Manager form of government with six Councilmembers and the Mayor. A charter amendment approved in January 1985 changed the terms of office from two-year terms that expire concurrently to three-year staggered terms. The City Manager, appointed by the City Council, is responsible to them for the management of all City employees and the administration of all City affairs.

This report includes financial statements of the funds and account groups required to account for those activities, organizations and functions that relate to the City and are controlled by or dependent upon the City's governing body, the City Council. Criteria used by the City for including activities in preparing its financial statements are in conformity with Statement No. 14 of the Governmental Accounting Standards Board, *The Financial Reporting Entity*. On the basis of these criteria, the following activities and organizations are included in the City's 2000 financial statements: municipal services including police and fire, sanitation, parks and recreation, libraries, public health and social services, planning and zoning, infrastructure and watershed maintenance, electric and water and wastewater utilities, airport facilities, convention facilities, and general administrative services; the Austin Housing Finance Corporation, whose activities are reported in the Housing Assistance Fund, a special revenue fund; and the Austin Industrial Development Corporation, whose activities are included in the Austin Industrial Development Corporation Fund, a special revenue fund.

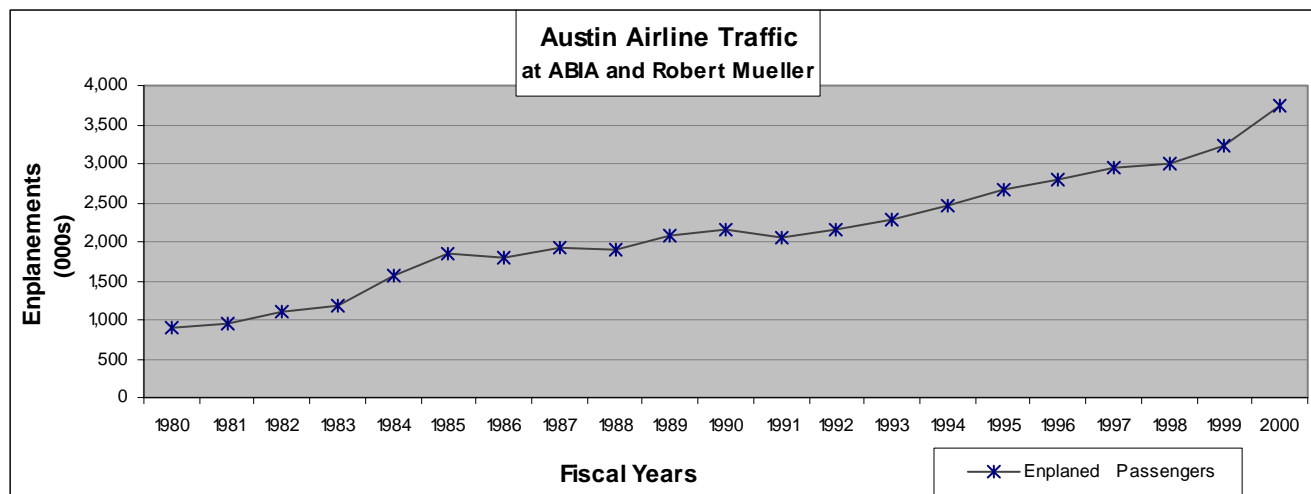
## Year In Review

In fiscal year 2000, City leaders continued to focus on four major areas: public safety; youth, family and neighborhood vitality; sustainable community; and affordability. In the area of public safety, the City saw several improvements during the year. In late 1999, the Police department reached fully authorized sworn strength for the first time since 1985, with cadet classes rated first in Texas on state-required licensing tests. The City increased the authorized sworn strength by 30 officers to maintain the ratio of 1.9 officers per 1000 residents. The police department also provided additional resources to improve and enhance neighborhood-based policing efforts. The City opened two new fire stations in 2000, which assisted the Fire Department in containing fires to the room or area of origin in 76% of calls, far exceeding the department's goal of 60%. Emergency Medical Services improved response time to priority one calls, increasing the percentage of times they responded to these calls within 10 minutes from 83% to 85.5%.

The City's focus on the area of youth, family and neighborhood vitality led to improvements in several areas. The City opened the first Community Court in Texas in October 1999. The Community Court's mission is to provide a better way to work with those offenders who need chemical dependency treatment, workforce development, literacy training, and other services. Austin was selected as a model city by the National Center for Court Innovation for the Community Court initiative. Family-oriented projects included the transformation of Springdale Park to a neighborhood asset from a former landfill, and the opening of an expanded neighborhood library, the Windsor Park Branch Library.

As part of the sustainable community initiative, the City experienced accomplishments in several areas. The City reached a significant agreement that settled four development-related lawsuits which required less density in developments than state law would allow.

In another important move, the City entered into an historic fifty-year assured water supply agreement with the Lower Colorado River Authority. The agreement secures a water supply for the City for fifty years, with an option for fifty more years, for \$100 million. After the agreement was final, the City sought and obtained a ruling from the Internal Revenue Service (IRS) to allow the City to use non-taxable revenue bonds to fund the \$72.7 million reservation payment for the agreement. This ruling will result in a savings to the City of over \$44.4 million in debt service payments over the next 40 years. The City also celebrated the one-year anniversary of the opening of Austin-Bergstrom International Airport (ABIA), the first conversion of an Air Force Base to a commercial airport since the end of the Cold War. Since its opening, ABIA has set records for Austin passenger and cargo traffic, with increases of 15% and 40%, respectively, over 1999. The movement of airport operations to ABIA has opened up land for development at the former Robert Mueller Airport, and the City is now in the process of determining how this land will be developed.



In 2000, the City continued implementation of its Smart Growth initiative begun in 1998. Smart Growth is a nationwide movement that addresses problems of both cities and suburban areas through strategies that encourage more infill development, more concentrated development and more redevelopment. The City's initiative begins a long-term planning effort for accomplishing three major goals: managing how and where the City grows, protecting the quality of life and expanding the tax base so that current taxpayers benefit. During 2000, the City completed land acquisitions authorized in the May 1998 bond election and moved forward on projects approved in the November 1998 bond election, acquiring almost 15,000 acres in the environmentally sensitive area of the Edwards Aquifer. For the 1998 bond election, the City made

progress on various projects: transportation, parks, libraries, public safety facilities, flood control and drainage, and water-wastewater, convention, and electric utility improvements.

The Austin area has experienced explosive growth over the last few years. A by-product of this growth is increased traffic and traffic-related issues. The focus of the transportation projects described above is to reduce traffic congestion. Austin experienced several ozone action days during 2000; City officials are working with industry and community leaders to address this issue, including increased use of mass transit and telecommuting. Regional efforts to address transportation issues have met with mixed success: the November 2000 vote on light rail in the area was not approved, while grant funding for a new turnpike (Texas State Highway 130) was approved in November.

In one of the largest efforts by the City to revitalize downtown, the City and Computer Sciences Corporation (CSC) entered into an agreement in 1999 in which CSC will construct facilities for the CSC financial services division headquarters downtown, and the City will construct a new city hall with a public plaza. CSC began construction on the first of three facilities in the downtown area in February 2000, with an expected completion in the fall of 2001. Work on the second structure began in June 2000, and a third will be underway in late fall of 2001. Upon completion of all three facilities, there will be 700,000 square feet of office space in the CSC campus. In February 2001, the City Council approved architect Antoine Predock's conceptual design for the new city hall, with details of the \$37.3 million project to be refined as the design process continues. Construction is to begin in June 2002, with completion scheduled for November 2003.

In December 2000, under the City's Smart Growth Initiative, the City Council approved a resolution authorizing the negotiation and execution of certain agreements necessary to implement a master development agreement with the Vignette Corporation. The Council took this action to encourage the relocation of Vignette's world headquarters to the City of Austin's Desired Development Zone in downtown Austin. Vignette plans to construct a \$350 million office complex that will house 2,300 employees at completion.

In the area of affordability, Austin's strong financial position resulted in strong bond ratings, with an increase in Standard & Poor's rating from AA to AA+ for general obligation bonds. The City's newly issued water and wastewater separate lien revenue bonds were rated Aaa (Moody's) and AAA (Standard and Poor's and Fitch).

During this year, the City also emphasized providing reasonably priced housing through the Safe, Mixed-Income, Accessible, Reasonably priced and Transit-oriented (S.M.A.R.T) housing initiative and through providing \$1 million in funding for the Housing Trust Fund.

Austin's vision statement to be "the most livable community in the country" exemplifies the City's commitment to excellence. Progress towards the City's goal is reflected in the January 2000 *Governing* magazine article on the best-managed cities in the nation. The article presented a Syracuse University study, the Government Performance Project, which graded the 35 cities in the U.S. with the largest revenue. Austin is ranked as No. 2 in the nation for how well it runs its operations.

The City's electric utility fund faces upcoming changes. An electric utility restructuring bill, Senate Bill 7, opening the Texas electric market for retail competition was effective on September 1, 1999. Generation will be unregulated and retail competition will begin January 1, 2002 for investor owned utilities. Transmission and distribution will remain regulated. Major provisions of the Texas restructuring bill affecting Municipally Owned Utilities (MOUs) include:

- Municipalities have the option to offer retail competition or "opt in" after January 1, 2002. Such option may be exercised by adoption of a resolution by the governing body. A decision to "opt in" is irrevocable.
- Municipalities may determine their stranded costs and recovery periods.
- Municipalities are not subject to rate decreases imposed upon the investor-owned utilities.
- Municipalities do not have to sell their generation assets.

With increasing competition in the electric utility industry due to regulatory and market changes, the City continues initiatives at both the policy and department level to strengthen its electric utility's competitive position. The City Council approved financial targets for the electric utility in 1996. The electric utility continues to meet these long-range financial targets. Highlights include:

- The utility's competitive position has been improved through reduced costs as well as improvements in reliability and customer service. The electric utility adopted a DBA (doing business as "Austin Energy") during 1998 to establish brand and name recognition.
- Austin Energy improved its debt to equity ratio from 79% in 1994 to 63% by 2000. This decline is consistent with targets for reducing the utility's reliance on debt for financing its capital program and achieving a debt-to-capital ratio of 62% by 2003.

- Austin Energy increased its Debt Management account (revenue bond future debt service account) by \$16 million during 2000 for a total accumulation of over \$221 million since 1996. In accordance with financial policy, the electric utility directs all excess cash to this account and allows its use to improve the utility's competitive position.
- In 2000, Austin Energy funded a \$61,200,000 General Fund Transfer within the established target range of 6.6% to 9.1% of total revenue.

Fiscal year 2000 was a tremendous year for Austin Energy with net income at an all time high. Net income has been reinvested in the electric system to improve its reliability and fund projects to meet service area load growth. This load growth is due to the continued health of the Austin economy and growth in energy demand.

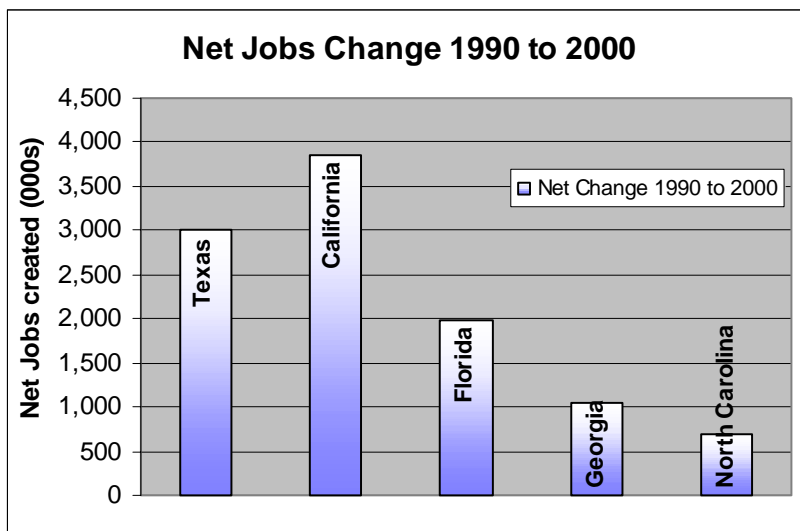
A great deal of national attention has been focused on increasing natural gas prices during the past year. Austin Energy has increased the fuel component of its electric rate to recover increased gas fuel costs. Despite these increases, Austin Energy's fuel rate continues to be the lowest among Texas utilities.

Austin Energy began construction of generation peaking capacity additions (scheduled for completion in May 2001) and purchased turbines for a combined cycle generation plant (scheduled for completion in 2003). Austin Energy also continued construction of chilled water facilities to support a new chilled water business line. Austin Energy continues to take steps necessary to remain competitive in light of electric industry market changes.

## Economic Outlook

In much of 2000, the national economy continued to grow but experienced a slowdown the last three months of the year. For 2000, the U.S. real gross domestic product (GDP) increased an estimated 5%. During the year, unemployment remained at 4.0%, and employment increased by 1.4 million jobs. The inflation rate rose somewhat during 2000, with an increase in the Consumer Price Index (CPI) of 3.4%. Wages and benefits grew by 4.3% during 2000, the highest increase since 1991. However, the final quarter of the year showed only an 0.8% increase in wages and benefits. In an effort to stimulate the economy and head off a recession, the Federal Reserve cut interest rates twice in January 2001, lowering the interest rate by a full percentage point.

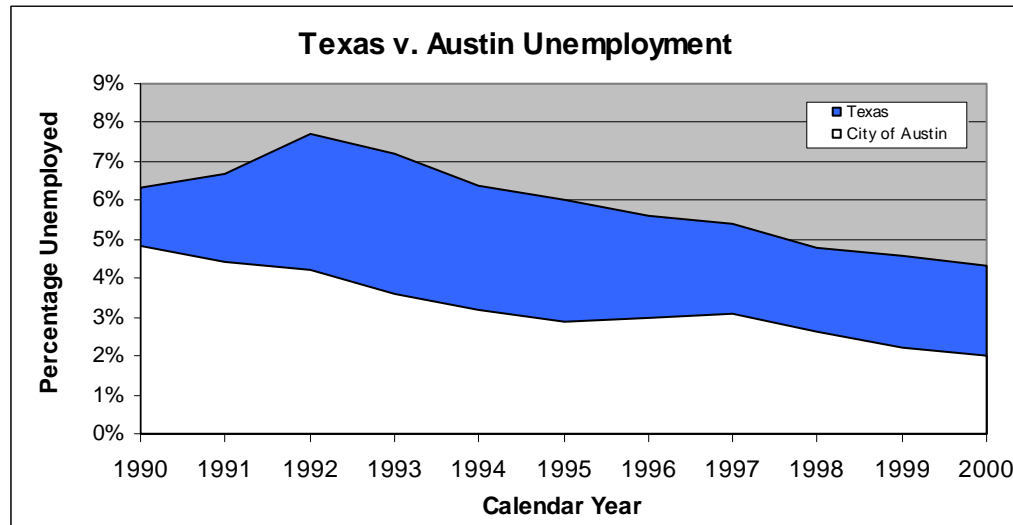
Like the national economy, the Texas economy slowed at the end of the year, although less than at the national level. Texas' largest industries are high tech and oil and gas, and the fastest growing industries are transportation and communications. The gross state product (GSP) increased by 6.0% during 2000, and is expected to continue to increase at approximately 4.3% for 2001. The unemployment rate continued to decline, dropping from 4.6% in 1999 to 3.7% in 2000. Texas added 191,000 jobs in 2000.



Source: Texas Workforce Commission

Texas exports accelerated in 2000 to about \$5,000 in exports for every resident. The outlook for the 2000 Texas economy is fairly positive; Texas is expected to outpace the national economy in the upcoming year.

The Austin economy performed well in 2000, although impacted by swings in the high-tech industry, which represents a major portion of Austin's economy. Austin's unemployment rate averaged near 2%, lower than the state or national levels.



Source: Texas Workforce Commission

In 2000, Austin experienced continued growth in new construction. Compared to 1999, the number of residential development permits rose 10% (through November), and commercial permits increased 2%. The outlook for the Austin economy remains relatively strong.

### Life in Austin

Austin is a unique city known for its beauty, its dynamic style, and its diverse community. Located in the heart of the Texas Hill Country, the Austin area is blessed with panoramic views, an abundance of rivers and lakes and a climate that is conducive to outdoor activity.

Austin is a great place to enjoy the outdoors. With Austin's winter temperatures rarely dipping below freezing and often reaching into the 70's and 80's and with long summers, the city, county and state parks and recreation facilities are busy year-round.

<u><b>Austin Weather</b></u>	
Mean temperature	69
Mean low temperature	58
Mean high temperature	78
Clear days	116
Average rainfall	32
Average days of sunshine	300

Austin's Parks and Recreation Department (PARD) is recognized as one of the finest in the country. For the second consecutive year, PARD was a finalist for the national Gold Medal Award given by the National Recreation and Park Association. PARD administers a number of public outdoor recreational facilities, including numerous neighborhood parks,

greenbelts, athletic fields, golf courses, tennis courts, a veloway for bicyclists and in-line skaters, miles of hike and bike trails and striped bike lanes, a youth entertainment complex, and swimming pools, including renowned Barton Springs, where as many as 300,000 people a year enjoy its constant 68 degree spring-fed water.

Austin is home to a number of outdoor events, including various art, music, and food and wine festivals; races and bicycle rides; and the nightly flights of the world's largest urban bat colony. A favorite holiday event is the Trail of Lights, a festive, mile-long display of lighted scenes of the holiday season, with over 200,000 visitors in two weeks.

In addition to outdoor recreational opportunities, Austinites can choose from a wide variety of indoor recreational activities. Long recognized as the "live music capital of the world," Austin boasts more than 100 live music venues, and is home to the annual South by Southwest (SXSW) music and film festivals. Austin also has a number of museums, art galleries, a new opera facility and a wide variety of restaurants and clubs, especially in the popular Sixth Street and Warehouse District areas.

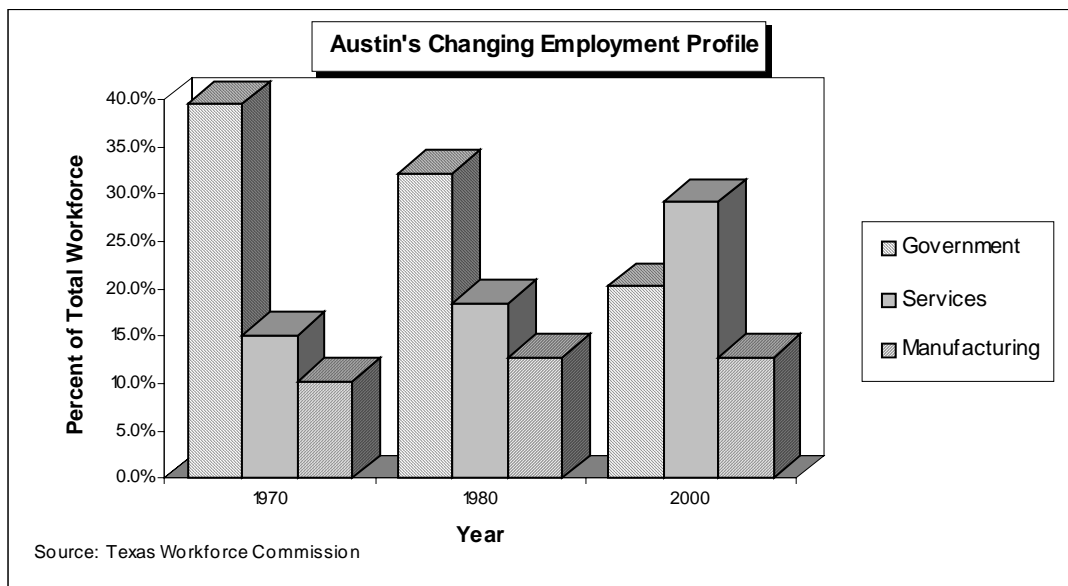
With its seven institutions of higher learning and over 90,000 students, education is a significant aspect of life in the Austin area. Access to these institutions, especially the University of Texas at Austin (UT), has attracted many of the high-technology industries that now drive most of the growth in the city's economy. The largest public university in the nation, UT is known as a world-class center of education and research.

Among U.S. cities with a population over 250,000, Austin is one of the most highly educated cities, with over 30% of its adults having a college degree and over 88% of the workforce having some college education. The city may also have the most computer-literate populace in the country. *Yahoo Magazine* rated Austin as one of the top five most wired cities in the nation. *MONEY* magazine selected Austin as one of the "Best Places to Live" in the country.

## Industry and Business

In 2000, the Austin metropolitan area continued to receive national recognition for its dynamic economy and its quality of life. *FORBES* magazine named Austin the best place to do business and advance your career. *Sales and Marketing Management* magazine named Austin as "One of the Best Places to do Business Next Year."

As the capital of Texas and the home of the University of Texas, Austin has long been considered a government and university town. However, Austin is also one of the premier high-tech communities in the country. Approximately 200 companies in Austin employ people in producing computers or computer peripherals. These companies and various other professional service and low-tech firms make up a key segment of Austin's growing employment base. While government employment is still a stabilizing force in the Austin economy, it now accounts for a much lower percentage of the make-up of Austin's total employment. As the comparison below shows, since 1970, government employment has decreased substantially relative to the other large employment sectors in the Austin area.



The outlook for Austin's high-technology industry remains promising and the city's ability to attract new businesses and individuals remains strong, as Austin is a unique place that offers an abundance of recreational and cultural activities and excellent municipal services. The area's large university student population, primarily at the University of Texas, help keep the city intellectually active and provide a valuable resource to companies locating to the area.

With all the features Austin has to offer, the City enjoys a strong tourism industry, which has a significant impact on the Austin economy. There are more than 13,000 hotel rooms available in the Austin area, and Austin hotels experienced a 76% occupancy rate, up 6% from 1999. The City's convention and meeting facilities include the Austin Convention Center, whose expanded facility will open in 2002, Palmer Auditorium and the City Coliseum. Other facilities available in Austin include the Erwin Center at the University of Texas and the Texas Exposition and Heritage Center.

### **The Accounting System and Budgetary Control**

The Financial Services Department is responsible for providing all centralized City financial services including financial accounting and reporting, payroll and accounts payable disbursement functions, cash and investment management, debt management, budgeting, purchasing, contract administration, regulatory affairs, and special financial and policy analyses for City management. The Director of Financial Services, appointed by the City Manager, supervises the department's operations.

The City employs a computerized financial accounting system that includes a system of internal accounting controls. These controls have been designed and are continually being re-evaluated to provide reasonable, but not absolute, assurance for the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework and are believed to adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Accounting records for governmental fund types are maintained on a modified accrual basis, i.e., revenues are recorded when available and measurable and expenditures are recorded when services or goods are received and the liabilities are incurred. Accounting records for proprietary fund types and similar trust funds are maintained on the accrual basis.

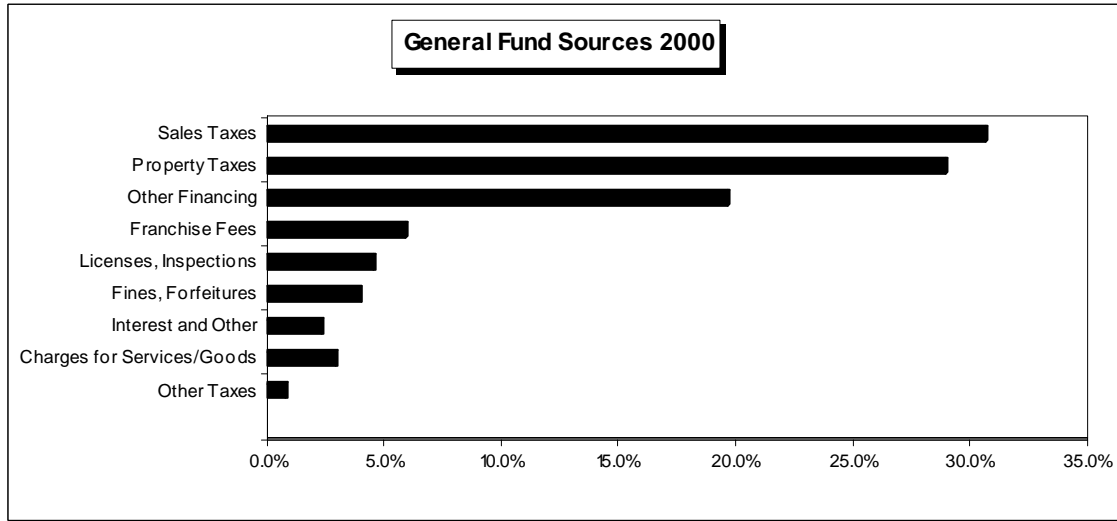
The annual operating budget, or financial plan, is proposed by the City Manager and enacted by the City Council after public discussion. Subsequent intradepartmental budget transfers must be approved by the City Manager. Interdepartmental transfers and any increase or decrease in total appropriations must be approved by the City Council. Management control for the operating budget is maintained at the fund and department level.

### **Investment Gains and Losses**

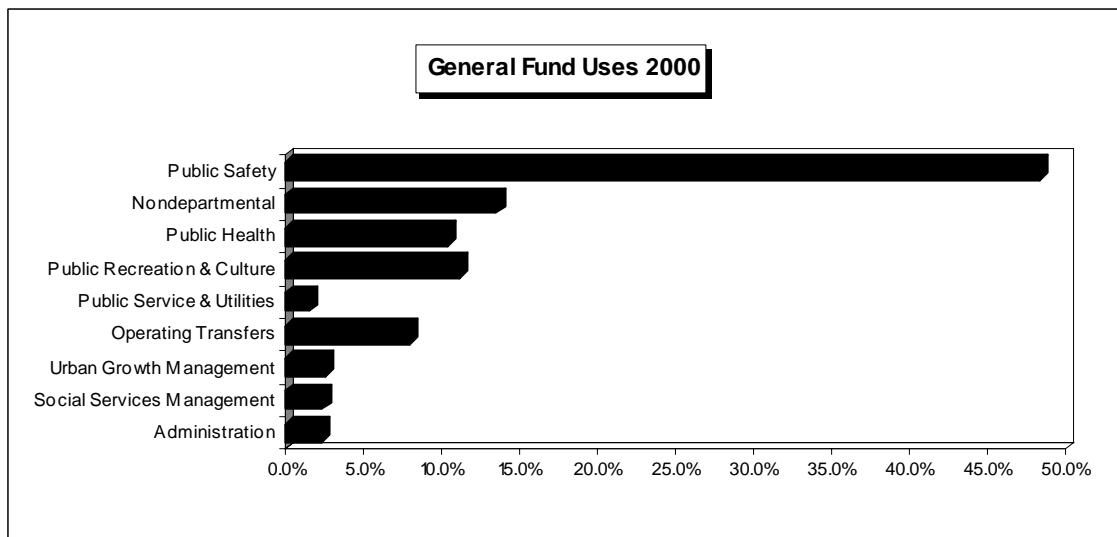
The City adopted Governmental Accounting Standards Board Statement 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools* in 1998. The statement requires the City to report its investments at fair value (market value) rather than at amortized cost. The change in fair value for investments held throughout the year is then recognized in the City's annual operating statements. In 2000, the City recognized a loss of \$80,000 in the General Fund. Gains or losses represent neither an increase nor a decrease in available financial resources for the City, because the City normally holds General Fund investments to maturity, thereby incurring neither an economic nor an accounting loss. Therefore, management omits these amounts in determining the funds available for appropriation.

## General Fund

The City's General Fund is used to account for expenditures for traditional governmental services as well as all financial resources other than those required to be accounted for in other funds. Sources of revenue for this fund are widely diversified and include property tax, sales tax, transfers from the City-owned utility system, and other sources as shown below:



General Fund expenditures were, as follows:





Below is a summary of General Fund sources and uses of funds for 2000 and 1999:

<b>General Fund Sources and Uses</b>				
<b>(Dollars in Millions)</b>				
	<b>2000</b>	<b>1999</b>	<b>Increase</b>	
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>%</b>
<b>SOURCES OF FUNDS</b>				
Property taxes	115.33	106.23	9.10	9
Sales taxes	122.16	106.84	15.32	14
Other taxes	3.18	2.81	0.37	13
Franchise fees	23.70	19.67	4.03	20
Fines, forfeitures, and penalties	16.04	16.21	(0.17)	(1)
Licenses, permits, and inspections	18.17	17.25	0.92	5
Charges for services, goods	11.76	11.53	0.23	2
Interest and other	9.41	6.36	3.05	48
Transfer and other sources	78.35	74.20	4.15	6
<b>Total</b>	<b>398.10</b>	<b>361.11</b>	<b>37.00</b>	<b>10</b>
<b>USES OF FUNDS</b>				
Administration	8.98	7.85	1.13	14
Urban growth management	10.19	9.13	1.06	12
Public safety	191.59	173.96	17.63	10
Public services and utilities	6.10	11.10	(5.00)	(45)
Public health	41.03	40.68	0.35	1
Public recreation and culture	44.20	40.93	3.27	8
Social services management	9.39	8.63	0.76	9
Nondepartmental expenditures	53.46	49.14	4.32	9
Operating transfers out	31.29	26.59	4.70	18
<b>Total</b>	<b>396.23</b>	<b>368.01</b>	<b>28.22</b>	<b>8</b>
Increase(decrease) in fund balance	1.87	(6.90)	8.78	(127)
Total fund balance, beginning of year	42.39	49.29	(6.90)	(14)
Residual equity transfers in (out)	0.25	0.00	0.25	0
<b>Total fund balance, end of year</b>	<b>44.51</b>	<b>42.39</b>	<b>2.13</b>	<b>5</b>
Exclusive of transfers to/from emergency and contingency reserves.				

For the year ended September 30, 2000, revenues on a budget basis were \$11.7 million more than amended budget. This amount is the net of revenues in excess of and below budget. Amounts in excess of budget were taxes (\$7.1 million), franchise fees (\$3.6 million), licenses, permits and inspections (\$1.9 million), interest and other (\$.7 million) and non-departmental (\$.1 million); revenues less than budget were charges for fines, forfeitures and penalties (\$.6 million) and goods/services (\$1.1 million). Actual expenditures on a budget basis were \$2.8 million lower than amended budget, with significant savings achieved by public safety (\$1 million) and public health (\$.8 million). Overall, the General Fund stayed within the amended budget and maintained emergency reserves of \$17.7 million and contingency reserves of \$615,000.

### Special Revenue Funds

The special revenue funds include the Federal grant funds, State grant funds, other special revenue grant funds and other special revenue funds, which include the Hotel-Motel Occupancy Tax Fund and the Housing Assistance Fund. Collectively, these funds expended \$96.1 million during 2000.

<b>Special Revenue Funds</b>	
Federal grants	\$31,864,824
State grants	3,500,165
Other special revenue grants	439,424
Other special revenue funds	56,899,295
Housing Assistance Fund	<u>3,425,808</u>
<b>Total Expenditures</b>	<b>\$96,129,516</b>

The grant programs have an important effect on the Austin community by allowing the City to operate community centers, provide services to the elderly, provide health services to women and children, and provide assistance in construction of capital improvements.

In 2000, the Hotel-Motel Occupancy Tax Fund transferred \$3.4 million to the Parks and Recreation Department Cultural Projects Fund for cultural arts programs, \$20.8 million to the Convention Center Tax Fund, and \$4.6 million to the Tourism and Promotion Fund for promotion of the tourism industry.

### **General Obligation Debt Administration**

The City maintains a separate fund, the General Obligation Debt Service Fund, to administer debt associated with its general obligation bonds, certificates of obligation, contractual obligations, and other tax-supported debt. A separate ad valorem tax is levied and collected to provide funds to retire such debt issued for general government capital projects (debt service on general obligation debt issued for proprietary fund capital projects is paid from related proprietary fund revenues). For 2000, this tax was \$.1812 per \$100 assessed valuation.

The fund balance designated for general obligation debt service at September 30, 2000, was \$9.76 million or 12% of 2000 budget-basis debt service expenditures. At September 30, 2000, the City had \$550 million in tax-supported general obligation bonds, certificates of obligation, contractual obligations, and other tax-supported debt outstanding (not including amounts supported by proprietary funds). Authorized but unissued general obligation bonds at September 30, 2000, totaled \$349.1 million.

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita for 2000 and 1999 are shown below.

	<b>2000</b>	<b>1999</b>
Net bonded debt	\$540,282,278	\$509,759,139
Ratio of debt to assessed value	1.52%	1.57%
Debt per capita	\$859.41	\$823.47
Assessed valuation (000's)	\$35,602,840	\$32,458,350
Debt service tax rate per \$100 assessed valuation	\$0.1812	\$0.1877

The City's outstanding general obligation debt is rated Aa2 by Moody's, AA+ by Standard & Poor's and AA+ by Fitch.

In addition to the General Obligation Debt Service Fund, the City maintains a separate fund for U.S. Housing and Urban Development (HUD) Section 108 Loans.

## Capital Projects Funds

The City maintains capital project funds to account for general government capital improvements, which are funded primarily by general obligation bond proceeds, transfers from other funds, interest income and intergovernmental revenues. When projects are completed, they are recorded as additions to the General Fixed Asset Account Group. Capital projects for proprietary funds that use general obligation bonds as a funding source (primarily the Airport and Solid Waste Services) are accounted for within the enterprise or internal service funds rather than within the capital projects funds.

During 2000, a total of \$99.9 million was expended in the capital project funds, primarily for street, traffic signal and drainage improvements; general improvements; fire facilities; and land purchases. At September 30, 2000, total fund balance was \$120 million consisting of a reserve for encumbrances of \$49.1 million and an unreserved balance of \$70.9 million.

## Utilities

The City owns and operates its electric, water, and wastewater systems and issues revenue bonds for the majority of its capital expenditures for these facilities. The utilities have issued combined utility system prior lien and subordinate lien revenue bonds. In fiscal year 2000, the water and wastewater utility issued separate lien revenue bonds. The electric utility plans to also issue separate lien refunding bonds in the new year. At September 30, 2000, the Combined Utility System revenue bonds were rated, as follows: prior lien A2 (Moody's) and A (Standard and Poor's and Fitch) and subordinate lien A2 (Moody's), A- (Standard and Poor's) and A (Fitch). The water and wastewater separate lien bonds were rated Aaa (Moody's) and AAA (Standard and Poor's and Fitch).

At September 30, 2000, authorized but unissued revenue bonds totaled \$562 million for electric projects, \$535.6 million for water projects, and \$394.7 million for wastewater projects. Activity relating to revenue bonds is summarized in the following table (in thousands of dollars):

<b>Description</b> <b>(Net of discount and inclusive of premium)</b>	<b>Prior Lien</b> <b>Bonds</b>	<b>Subordinate</b> <b>Lien Bonds</b>	<b>Water and</b> <b>Wastewater</b> <b>Separate Lien</b> <b>Lien Bonds</b>	<b>Total</b>
Balance payable, October 1, 1999	\$2,005,137	363,942	--	2,369,079
Debt issued	--	--	100,000	100,000
Debt repaid, defeased, or refunded	(56,605)	(40,185)	--	(96,790)
Amortization of bond discount and premium	1,994	(170)	--	1,824
Balance payable, September 30, 2000	<u>\$1,950,526</u>	<u>323,587</u>	<u>100,000</u>	<u>2,374,113</u>

The Electric Fund and the Water and Wastewater Fund transferred \$61.2 million and \$17.2 million, respectively, to the General Fund in 2000.

## Electric Fund

Electric operating revenues for 2000 were \$783 million, an increase of 15% over the prior year. Operating expenses before depreciation for 2000 were \$420 million, an increase of 23% from the prior year.

## Water and Wastewater Fund

The City owns and operates three water treatment plants with an average daily consumption of 134 million gallons per day (mgd), and four wastewater treatment plants with an average daily volume of 84 mgd. The City also owns and operates its own distribution and collection systems.

Total Water and Wastewater operating revenues for 2000 were \$240 million, an increase of 12% over the prior year. Operating expenses before depreciation for 2000 were \$96 million, an increase of 11% over the prior year.

The City has certain contractual commitments with several municipal utility districts (MUDs) for the construction of certain additions, improvements, and extensions of the City's water and wastewater delivery systems. These MUDs are authorized to issue contract revenue bonds to finance the construction of such improvements. The City will become the owner of these improvements when they are completed or if the City annexes the MUDS. Upon completion or annexation the City will make debt service payments on the MUDs' portion of the bonds. This arrangement will enable the City to expand its system in a manner that prevents the proliferation of stand-alone utilities, which would ultimately need to be integrated into a regional system upon annexation.

The City has annexed MUDs that have issued and outstanding \$81.6 million City of Austin, Texas, Contract Revenue Bonds as of September 30, 2000. North Austin MUD No. 1 and North Austin Growth Corridor MUD No. 1, that are not annexed, had issued and outstanding \$13.9 million City of Austin, Texas, Contract Revenue Bonds as of September 30, 2000. The total City of Austin, Texas, Contract Revenue Bonds outstanding at September 30, 2000 is \$95.5 million.

## **Airport Fund**

The Airport Fund accounts involve the operation of the Austin-Bergstrom International Airport (ABIA). The ABIA is self-sustaining, providing for operating expenses including depreciation, an amount equivalent to the airport's interest on debt, payment for support services from other City departments, and funding of capital improvement projects. Operating revenues for the year ended September 30, 2000, were \$72.4 million. After deducting operating expenses of \$49.4 million, the airport had operating income of \$23 million and net income of \$4.4 million. Effective November 1, 1993, the Airport Fund began to charge each enplaned passenger a \$3 passenger facility charge, as allowed by the Federal Aviation Administration. The Airport Fund's 2000 operating revenues included passenger facility charges of \$9.4 million, which are dedicated to debt service payments for the Austin-Bergstrom International Airport.

## **Cash Management**

Cash balances of all City funds are invested in consideration of five factors: safety, term, liquidity, market exposure, and rate of return. Cash balances of most funds, except the debt service and revenue bond retirement reserve, are pooled for investment purposes. These investments are made in accordance with the Texas Public Funds Investment Act and the City of Austin Investment Policy, and are restricted primarily to obligations of the United States, the State of Texas, the County, the City, certificates of deposit insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation, local government investment pools, bankers' acceptances, prime commercial paper, money market mutual funds, share certificates issued by the National Credit Union Share Insurance Fund, and fully collateralized direct and reverse repurchase agreements meeting the requirements of the above-mentioned statutes.

During 2000, the City's cash resources were primarily invested in U.S. Treasury and Agency issues. The average yield on pooled investments during the year was 5.76%.

## **Risk Management**

The City is exposed to employee-related risks for health benefits and workers' compensation, as well as to various risks of loss related to torts, including medical malpractice; theft of, damage to, or destruction of assets; errors and omissions; and natural disasters. The City continues to be self-insured for liabilities for most health benefits, third-party claims, and workers' compensation. The City purchases commercial insurance for coverage for property loss or damage, commercial crime, fidelity bond, and airport operations. In addition, the City purchases a broad range of insurance coverage for contractors working at selected capital improvement project sites. The City does not participate in a risk pool.

The City uses internal service funds to account for risks related to health benefits, third-party liability, and workers' compensation, as well as for resources for these risks. Liabilities are reported when it is probable that a loss has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities for the Employee Benefits Fund are calculated considering recent claim settlement trends; liabilities for the Liability Reserve and Workers' Compensation funds are calculated based on outstanding claims.

## Acknowledgments

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of a highly qualified staff. The City of Austin has such a staff in the Controller's Office of the Financial Services Department. We would like to express our appreciation to all the staff of the Controller's Office who assisted in and contributed to the preparation of this report.

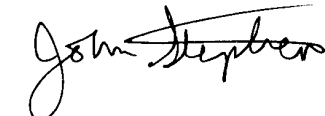
Other departments and offices of the City have also contributed directly or indirectly to the preparation of this report. In particular, the Budget Office of the Financial Services Department and the Office of the City Auditor have been instrumental in ensuring that good financial management practices are maintained, and their cooperation and continued assistance is appreciated. We also acknowledge the efforts of the City departments in following good financial management practices and in providing information and assistance during the preparation of the report.

We acknowledge the thorough, professional, and timely manner in which the audit was conducted by our independent auditors, KPMG LLP and Richard Mendoza, CPA.

Finally, we acknowledge the Mayor and Councilmembers who have consistently supported the City's goal of excellence in all aspects of financial management. Their support is greatly appreciated.



Jesus Garza  
City Manager



John Stephens, CPA  
Director of Financial Services

# Certificate of Achievement for Excellence in Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Austin, Texas for its Comprehensive Annual Financial Report for the Fiscal Year Ended September 30, 1999.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. City management believes that this 2000 CAFR conforms to the Certificate of Achievement Program requirements, and we are submitting it to GFOA for their review.

Presented to

City of Austin,  
Texas

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
September 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

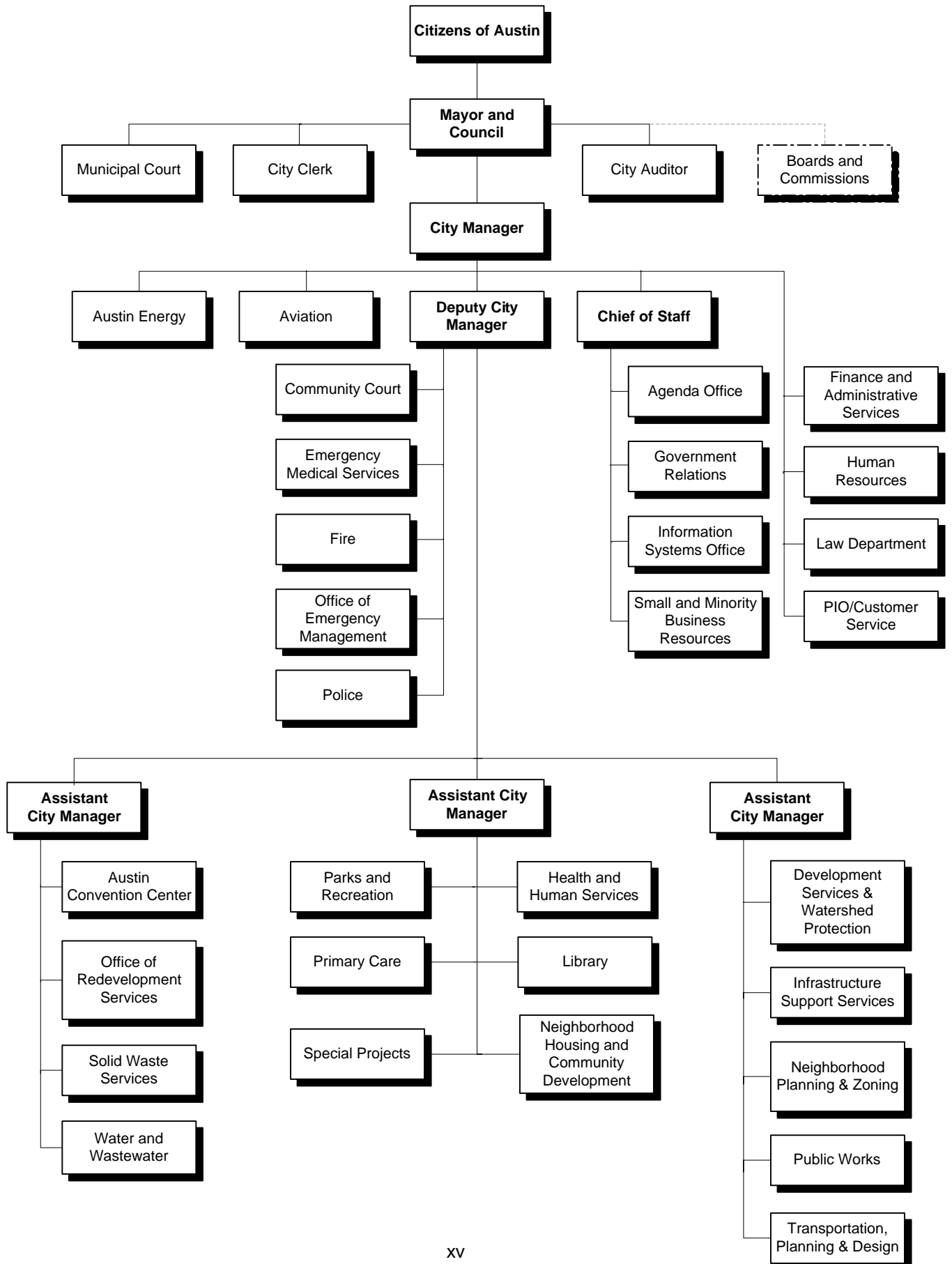


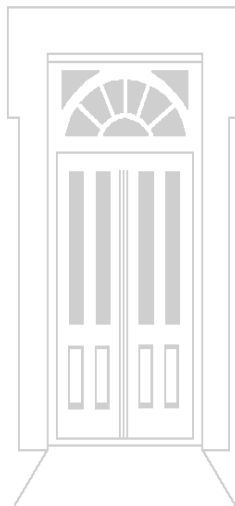
*Anne Spray Kinney*  
President

*Jeffrey L. Esser*  
Executive Director

# City of Austin, Texas

## ORGANIZATION CHART









## FINANCIAL SECTION



## INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and  
Members of the City Council,  
City of Austin, Texas:

We have audited the general purpose financial statements of the City of Austin, Texas ("City") as of and for the year ended September 30, 2000, as listed in the accompanying table of contents under "General Purpose Financial Statements" and the following individual fund supporting financial statements included in Exhibit F-1, Exhibit F-2, and Exhibit F-3: Electric Fund Balance Sheet, Electric Fund Statement of Revenues, Expenses, and Changes in Retained Earnings, Electric Fund Statement of Cash Flows, Water and Wastewater Fund Balance Sheet, Water and Wastewater Fund Statement of Revenues, Expenses, and Changes in Retained Earnings, Water and Wastewater Fund Statement of Cash Flows, Airport Fund Balance Sheet, Airport Fund Statement of Revenues, Expenses, and Changes in Retained Earnings, and Airport Fund Statement of Cash Flows. These general purpose financial statements and individual fund supporting financial statements listed above are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements and individual fund supporting financial statements listed above based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements and individual fund supporting financial statements listed above are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements and individual fund supporting financial statements listed above. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation and the presentation of the individual fund supporting financial statements listed above. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Austin, Texas as of September 30, 2000, and the results of its operations and cash flows of its proprietary fund types and similar trust funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. Also, in our opinion, the individual fund supporting financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds as of September 30, 2000, and the results of operations and the cash flows of such funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the individual fund supporting financial statements referred to in the first paragraph. The accompanying combining, individual fund and individual account group financial statements and schedules, other than those referred to in the first paragraph, and schedules of general obligation bonds authorized and unissued and revenue bonds authorized, deauthorized, and unissued, as listed under "Supplemental Information" in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Austin, Texas. Such information, other than those individual fund supporting financial statements referred to in the first paragraph, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. The schedules listed under "Statistical Section" in the accompanying table of contents were not audited by us, and, accordingly, we express no opinion on them.

KPMG LLP

*Richard Mendoza, CPA*

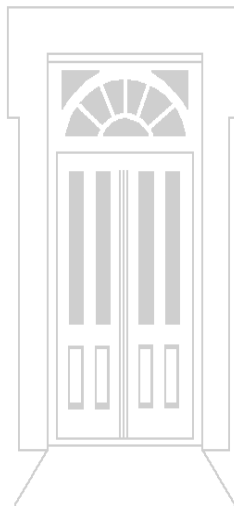
Austin, Texas  
January 26, 2001

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## COMBINED FUNDS





**ALL FUND TYPES AND ACCOUNT GROUPS**  
**COMBINED BALANCE SHEET**  
**September 30, 2000**  
**With comparative totals for September 30, 1999**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>ASSETS AND OTHER DEBITS</b>				
Current assets:				
Cash	\$ 124,742	5,600	246	--
Pooled investments and cash	28,270,387	50,567,495	--	127,975,159
Investments, at fair value	--	858,311	9,602,866	--
Working capital advances	--	--	--	--
Cash and investments held by trustee	--	--	--	--
Receivables, net of allowances:				
Property taxes	4,416,777	--	3,150,297	--
Accounts and other receivables	30,014,551	11,763,268	--	2,157,352
Receivables from other governments	--	14,307,025	--	--
Due from other funds	--	16,453,847	13,229	16,751,044
Inventories, at cost	1,540,774	--	--	--
Real property held for resale	--	1,923,982	--	--
Other assets	283,477	944,189	--	931,536
Total current assets	64,650,708	96,823,717	12,766,638	147,815,091
Restricted assets:				
Revenue note current debt service account		--	--	--
Revenue bond current debt service account	--	--	--	--
Revenue bond future debt service account	--	--	--	--
Revenue bond retirement reserve account	--	--	--	--
Construction account	--	--	--	--
Due from other funds	--	--	--	--
Advances to other funds	--	--	--	--
Decommissioning account	--	--	--	--
Capital improvement account	--	--	--	--
Operating reserve account	--	--	--	--
Hotel occupancy tax account	--	--	--	--
Renewal and replacement account	--	--	--	--
Investments and cash held by trustee	--	--	--	--
Nuclear fuel inventory acquisition account	--	--	--	--
Mueller disposition account	--	--	--	--
Customer and escrow deposits	--	--	--	--
Other restricted accounts	--	--	--	--
Total restricted assets	--	--	--	--
Fixed assets, at cost:				
Property, plant and equipment	--	--	--	--
Less accumulated depreciation	--	--	--	--
Net property, plant and equipment	--	--	--	--
Investment in municipal utility districts	--	--	--	--
Intangible assets, net of amortization	--	--	--	--
Other long-term assets	--	--	--	--
Deferred costs and expenses, net of amortization	--	--	--	--
Other debits:				
Amount available in debt service funds	--	--	--	--
Amount to be provided for accrued compensated absences	--	--	--	--
Amount to be provided for retirement of long-term debt	--	--	--	--
<b>Total assets</b>	<b>\$ 64,650,708</b>	<b>96,823,717</b>	<b>12,766,638</b>	<b>147,815,091</b>

The accompanying notes are an integral part of the financial statements.



**CITY OF AUSTIN, TEXAS**  
**Exhibit A-1**

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	2000	1999
42,050	22,925	--	--	--	195,563	153,898
77,818,516	45,362,999	9,421,637	--	--	339,416,193	389,020,377
--	--	--	--	--	10,461,177	8,549,781
2,548,202	--	--	--	--	2,548,202	3,081,418
--	198,423	--	--	--	198,423	268,564
--	--	--	--	--	7,567,074	7,419,783
158,687,470	282,865	--	--	--	202,905,506	152,759,751
698,954	--	60,444	--	--	15,066,423	14,996,036
--	--	--	--	--	33,218,120	23,469,394
46,401,728	2,079,330	--	--	--	50,021,832	52,886,596
--	--	--	--	--	1,923,982	1,318,700
64,184,961	252,462	--	--	--	66,596,625	13,516,462
350,381,881	48,199,004	9,482,081	--	--	730,119,120	667,440,760
441,867	--	--	--	--	441,867	439,715
118,709,645	--	--	--	--	118,709,645	114,578,685
221,753,105	--	--	--	--	221,753,105	205,440,280
168,178,520	--	--	--	--	168,178,520	167,412,168
374,192,036	2,375,955	--	--	--	376,567,991	393,923,959
384,424	--	--	--	--	384,424	384,424
4,586,722	--	--	--	--	4,586,722	653,146
63,515,224	--	--	--	--	63,515,224	53,655,752
17,985,262	--	--	--	--	17,985,262	14,950,917
17,509,286	--	--	--	--	17,509,286	17,509,286
2,076,499	--	--	--	--	2,076,499	1,989,916
11,043,578	--	--	--	--	11,043,578	11,197,233
20,393,686	--	--	--	--	20,393,686	24,657,907
33,473,935	--	--	--	--	33,473,935	31,366,762
2,616,040	--	--	--	--	2,616,040	22,507
12,199,305	--	--	--	--	12,199,305	15,879,334
10,156,981	--	--	--	--	10,156,981	11,079,341
1,079,216,115	2,375,955	--	--	--	1,081,592,070	1,065,141,332
6,034,581,344	71,076,126	--	669,969,579	--	6,775,627,049	6,329,511,744
(1,797,068,649)	(25,049,003)	--	--	--	(1,822,117,652)	(1,674,176,489)
4,237,512,695	46,027,123	--	669,969,579	--	4,953,509,397	4,655,335,255
2,107,665	--	--	--	--	2,107,665	2,431,398
97,500,000	--	--	--	--	97,500,000	--
1,326,942	--	--	--	--	1,326,942	1,450,616
641,812,260	9,647	--	--	--	641,821,907	632,604,082
--	--	--	--	9,756,704	9,756,704	7,869,714
--	--	--	--	47,885,622	47,885,622	43,555,353
--	--	--	--	553,810,692	553,810,692	519,978,303
6,409,857,558	96,611,729	9,482,081	669,969,579	611,453,018	8,119,430,119	7,595,806,813

(continued)

**ALL FUND TYPES AND ACCOUNT GROUPS**  
**COMBINED BALANCE SHEET**  
**September 30, 2000**  
**With comparative totals for September 30, 1999**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
Current liabilities:				
Accounts payable	\$ 6,145,105	4,148,748	--	8,281,892
Accrued payroll	4,694,875	208,173	--	--
Accrued compensated absences	2,804,177	145,962	--	--
Claims payable	--	--	--	--
Construction contracts payable	--	--	--	--
Contract revenue bonds payable	--	--	--	--
Due to other governments	--	--	--	--
Due to other funds	13,229	16,453,847	--	16,747,159
Interest payable on other debt	--	--	--	--
General obligation bonds payable and other tax supported debt	--	--	--	--
Water improvement district bonds payable	--	--	--	--
Capital lease obligations payable	--	--	--	--
Deferred revenue and other liabilities	6,484,251	40,796,015	3,009,934	2,738,334
Total current liabilities	20,141,637	61,752,745	3,009,934	27,767,385
Liabilities payable from restricted assets:				
Accounts and retainage payable	--	--	--	--
Accrued interest payable	--	--	--	--
General obligation bonds and other tax supported debt payable	--	--	--	--
Revenue bonds payable within one year	--	--	--	--
Capital lease obligations payable	--	--	--	--
Decommissioning expense payable	--	--	--	--
Nuclear fuel expense payable	--	--	--	--
Other liabilities	--	--	--	--
Total liabilities payable from restricted assets	--	--	--	--
Long-term obligations, net of current portion:				
Accrued compensated absences	--	--	--	--
Claims payable	--	--	--	--
Construction contracts payable	--	--	--	--
Contract revenue bonds payable, net of discount	--	--	--	--
Advances from other funds	--	--	--	--
Loans payable	--	--	--	--
Capital appreciation bond interest payable	--	--	--	--
Commercial paper notes payable	--	--	--	--
Revenue notes payable	--	--	--	--
General obligation bonds payable and other tax supported debt, net of discount and inclusive of premium	--	--	--	--
Revenue bonds payable, net of discount and inclusive of premium	--	--	--	--
Water improvement district bonds payable	--	--	--	--
Capital lease obligations payable	--	--	--	--
Decommissioning assessment payable	--	--	--	--
Accrued landfill closure and postclosure costs	--	--	--	--
Deferred revenue and other credits	--	--	--	--
<b>Total liabilities</b>	<b>\$ 20,141,637</b>	<b>61,752,745</b>	<b>3,009,934</b>	<b>27,767,385</b>

The accompanying notes are an integral part of the financial statements.

**CITY OF AUSTIN, TEXAS**  
**Exhibit A-1**  
**(Continued)**

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	2000	1999
71,828,647	7,049,410	109,328	--	--	97,563,130	64,580,104
3,411,366	1,324,457	--	--	--	9,638,871	25,699,136
11,409,500	4,018,526	--	--	--	18,378,165	18,740,224
--	13,747,986	--	--	--	13,747,986	10,979,227
1,074,032	--	--	--	--	1,074,032	109,776
6,930,000	--	--	--	--	6,930,000	6,245,000
--	--	1,310,591	--	--	1,310,591	1,952,801
30,825	353,599	3,885	--	--	33,602,544	23,853,818
6,301,865	90,448	--	--	--	6,392,313	4,237,149
2,700,523	1,205,875	--	--	--	3,906,398	4,186,103
366,000	--	--	--	--	366,000	307,000
2,100,001	--	--	--	--	2,100,001	1,965,001
7,295,359	308,223	2,793,600	--	--	63,425,716	65,039,024
113,448,118	28,098,524	4,217,404	--	--	258,435,747	227,894,363
40,191,049	--	--	--	--	40,191,049	38,345,426
62,027,168	--	--	--	--	62,027,168	67,868,043
3,688,803	--	--	--	--	3,688,803	3,576,237
104,302,365	--	--	--	--	104,302,365	99,460,312
7,500,000	--	--	--	--	7,500,000	--
63,515,224	--	--	--	--	63,515,224	53,655,752
33,473,935	--	--	--	--	33,473,935	31,366,762
11,954,008	--	--	--	--	11,954,008	24,364,975
326,652,552	--	--	--	--	326,652,552	318,637,507
6,229,468	2,266,348	--	--	47,885,622	56,381,438	51,432,069
--	8,378,102	--	--	--	8,378,102	8,693,100
75,000	--	--	--	--	75,000	2,018,023
88,254,611	--	--	--	--	88,254,611	95,149,775
--	268,722	--	--	4,318,000	4,586,722	653,146
--	--	--	--	9,210,660	9,210,660	10,219,164
128,547,946	--	--	--	--	128,547,946	109,775,116
403,255,427	--	--	--	--	403,255,427	333,147,181
28,000,000	--	--	--	--	28,000,000	28,000,000
67,274,825	5,972,732	--	--	550,038,736	623,286,293	591,074,129
2,875,791,298	--	--	--	--	2,875,791,298	2,856,361,074
423,000	--	--	--	--	423,000	789,000
17,534,999	--	--	--	--	17,534,999	19,634,999
1,976,937	--	--	--	--	1,976,937	2,255,362
6,700,886	--	--	--	--	6,700,886	6,467,381
9,233,172	--	--	--	--	9,233,172	5,874,230
4,073,398,239	44,984,428	4,217,404	--	611,453,018	4,846,724,790	4,668,075,619

(continued)

**ALL FUND TYPES AND ACCOUNT GROUPS**  
**COMBINED BALANCE SHEET**  
**September 30, 2000**  
**With comparative totals for September 30, 1999**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
<b>Continued</b>				
Equity and other credits:				
Contributions from municipality	\$ --	--	--	--
Contributions from State and Federal governments	--	--	--	--
Contributions in aid of construction	--	--	--	--
Contributions from the private sector	--	--	--	--
Investment in general fixed assets	--	--	--	--
Retained earnings:				
Reserved for renewal and replacement	--	--	--	--
Reserved for passenger facility charge	--	--	--	--
Unreserved	--	--	--	--
Fund balances:				
Reserved for encumbrances	9,442,246	4,096,365	--	49,155,286
Reserved for inventories and prepaid items	1,824,251	--	--	--
Reserved for notes receivable	--	5,040,609	--	--
Reserved for real property held for resale	--	1,923,982	--	--
Reserved for nonexpendable trust	--	--	--	--
Unreserved:				
Designated for emergency reserve	17,658,310	--	--	--
Designated for contingency reserve	615,422	--	--	--
Designated for future use	--	24,689,613	--	--
Designated for debt service	--	--	9,756,704	--
Designated for purposes of trust	--	--	--	--
Undesignated	14,968,842	(679,597)	--	70,892,420
<b>Total equity and other credits</b>	<b>44,509,071</b>	<b>35,070,972</b>	<b>9,756,704</b>	<b>120,047,706</b>
<b>Total liabilities, equity and other credits</b>	<b>\$ 64,650,708</b>	<b>96,823,717</b>	<b>12,766,638</b>	<b>147,815,091</b>

The accompanying notes are an integral part of the financial statements.

**CITY OF AUSTIN, TEXAS**  
**Exhibit A-1**  
**(Continued)**

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	2000	1999
55,779,691	46,479,675	--	--	--	102,259,366	95,554,320
167,117,885	--	--	--	--	167,117,885	161,926,221
410,144,687	--	--	--	--	410,144,687	386,775,077
4,175,344	--	--	--	--	4,175,344	4,175,344
--	--	--	669,969,579	--	669,969,579	599,381,342
11,065,953	--	--	--	--	11,065,953	10,808,822
10,152,485	--	--	--	--	10,152,485	7,734,879
1,678,023,274	5,147,626	--	--	--	1,683,170,900	1,472,541,295
--	--	--	--	--	62,693,897	36,489,154
--	--	--	--	--	1,824,251	1,192,248
--	--	--	--	--	5,040,609	4,251,828
--	--	--	--	--	1,923,982	1,318,700
--	--	1,040,217	--	--	1,040,217	1,040,217
--	--	--	--	--	17,658,310	16,427,669
--	--	--	--	--	615,422	823,127
--	--	--	--	--	24,689,613	17,913,537
--	--	--	--	--	9,756,704	7,869,714
--	--	4,224,460	--	--	4,224,460	2,690,507
--	--	--	--	--	85,181,665	98,817,193
2,336,459,319	51,627,301	5,264,677	669,969,579	--	3,272,705,329	2,927,731,194
6,409,857,558	96,611,729	9,482,081	669,969,579	611,453,018	8,119,430,119	7,595,806,813

**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

	Governmental Fund Types		
	General	Special Revenue	Debt Service
<b>REVENUES</b>			
Taxes	\$ 240,663,684	35,098,448	64,960,513
Franchise fees	23,699,065	--	--
Fines, forfeitures and penalties	16,039,732	3,984,938	--
Licenses, permits and inspections	18,173,885	--	--
Charges for services/goods	11,757,818	31,469,731	--
Intergovernmental revenues	--	35,804,413	--
Property owners' participation and contributions	--	--	--
Contributions to trusts	--	--	--
Interest and other	9,410,372	7,366,232	3,165,950
<b>Total revenues</b>	<b>319,744,556</b>	<b>113,723,762</b>	<b>68,126,463</b>
<b>EXPENDITURES</b>			
Current, including capital outlay in the General Fund of \$3,574,831			
Administration	8,976,071	56,899,295	--
Urban growth management	10,188,934	--	--
Public safety	191,591,408	--	--
Public services and utilities	6,098,371	--	--
Public health	41,032,031	--	--
Public recreation and culture	44,205,341	--	--
Social services management	9,387,107	--	--
Nondepartmental expenditures	53,458,609	--	--
Special projects	--	39,230,221	--
Capital outlay for construction	--	--	--
Debt service:			
Principal retirement	--	--	27,220,117
Interest, commissions and other	--	--	42,460,582
<b>Total expenditures</b>	<b>364,937,872</b>	<b>96,129,516</b>	<b>69,680,699</b>
Excess (deficiency) of revenues over expenditures	(45,193,316)	17,594,246	(1,554,236)
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from issuance of general obligation bonds and other tax supported debt	--	--	--
Operating transfers in	78,351,603	24,216,617	3,441,226
Operating transfers out	(31,293,582)	(34,412,302)	--
<b>Total other financing sources (uses)</b>	<b>47,058,021</b>	<b>(10,195,685)</b>	<b>3,441,226</b>
Excess (deficiency) of revenues and other sources over expenditures and other uses	1,864,705	7,398,561	1,886,990
Fund balances at beginning of year	42,393,772	28,062,160	7,869,714
Residual equity transfer in (out)	250,594	(389,749)	--
<b>Fund balances at end of year</b>	<b>\$ 44,509,071</b>	<b>35,070,972</b>	<b>9,756,704</b>

The accompanying notes are an integral part of the financial statements.

**CITY OF AUSTIN, TEXAS**  
**Exhibit A-2**

Capital Projects	Fiduciary Fund Type	Totals (Memorandum Only)	
	Expendable Trust	2000	1999
--	--	340,722,645	304,677,490
--	--	23,699,065	19,671,043
--	--	20,024,670	19,118,590
--	--	18,173,885	17,252,024
--	--	43,227,549	38,780,339
9,169,519	--	44,973,932	54,427,826
9,508,185	--	9,508,185	2,162,768
--	337,735	337,735	181,787
16,783,236	180,748	36,906,538	22,022,375
35,460,940	518,483	537,574,204	478,294,242
--	--	65,875,366	56,022,809
--	--	10,188,934	9,129,217
--	23,515	191,614,923	173,982,736
--	30,944	6,129,315	11,113,068
--	5,532	41,037,563	40,682,965
--	224,539	44,429,880	41,076,361
--	--	9,387,107	8,627,050
--	--	53,458,609	49,142,610
--	--	39,230,221	50,487,877
99,863,556	--	99,863,556	79,970,838
--	--	27,220,117	24,035,716
--	--	42,460,582	42,250,601
99,863,556	284,530	630,896,173	586,521,848
(64,402,616)	233,953	(93,321,969)	(108,227,606)
59,330,000	--	59,330,000	39,245,000
31,991,956	1,300,000	139,301,402	130,040,505
(13,649,158)	--	(79,355,042)	(67,615,198)
77,672,798	1,300,000	119,276,360	101,670,307
13,270,182	1,533,953	25,954,391	(6,557,299)
106,777,524	2,690,507	187,793,677	193,404,408
--	--	(139,155)	946,568
120,047,706	4,224,460	213,608,913	187,793,677

**GENERAL FUND, SPECIAL REVENUE FUNDS AND DEBT SERVICE FUND**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL-BUDGET BASIS**  
**Year ended September 30, 2000**

	General Fund			Annually Budgeted Special Revenue Funds		
	Actual- Budget Basis	Budget	Variance -- Favorable (Unfavorable)	Actual- Budget Basis	Budget	Variance -- Favorable (Unfavorable)
<b>REVENUES</b>						
Taxes	\$ 240,663,684	233,578,101	7,085,583	--	--	--
Franchise fees	23,699,065	20,141,136	3,557,929	--	--	--
Fines, forfeitures and penalties	16,039,732	16,697,772	(658,040)	--	--	--
Licenses, permits and inspections	18,173,885	16,229,735	1,944,150	--	--	--
Charges for services/goods	11,757,818	12,881,901	(1,124,083)	--	--	--
Interest and other	9,410,372	8,658,564	751,808	69,269,670	64,549,634	4,720,036
Nondepartmental revenues	8,794,817	8,659,421	135,396	--	--	--
<b>Total revenues</b>	<b>328,539,373</b>	<b>316,846,630</b>	<b>11,692,743</b>	<b>69,269,670</b>	<b>64,549,634</b>	<b>4,720,036</b>
<b>EXPENDITURES</b>						
Administration	9,217,085	9,467,421	250,336	54,527,584	56,078,898	1,551,314
Urban growth management	10,215,532	10,388,849	173,317	--	--	--
Public safety	190,347,117	191,305,665	958,548	--	--	--
Public services and utilities	5,917,338	5,947,774	30,436	--	--	--
Public health	41,720,312	42,542,214	821,902	--	--	--
Public recreation and culture	43,835,536	43,718,052	(117,484)	--	--	--
Social services management	10,132,129	10,239,709	107,580	--	--	--
Nondepartmental expenditures	18,994,289	19,589,186	594,897	--	--	--
Principal retirement	--	--	--	--	--	--
Interest and other	--	--	--	--	--	--
Fees and commissions	--	--	--	--	--	--
<b>Total expenditures</b>	<b>330,379,338</b>	<b>333,198,870</b>	<b>2,819,532</b>	<b>54,527,584</b>	<b>56,078,898</b>	<b>1,551,314</b>
Excess (deficiency) of revenues over expenditures	(1,839,965)	(16,352,240)	14,512,275	14,742,086	8,470,736	6,271,350
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	81,295,130	81,295,130	--	24,011,617	23,345,368	666,249
Operating transfers out	(80,842,792)	(80,878,968)	36,176	(35,136,960)	(32,721,467)	(2,415,493)
<b>Total other financing sources (uses)</b>	<b>452,338</b>	<b>416,162</b>	<b>36,176</b>	<b>(11,125,343)</b>	<b>(9,376,099)</b>	<b>(1,749,244)</b>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(1,387,627)	(15,936,078)	14,548,451	3,616,743	(905,363)	4,522,106
Fund balances at beginning of year	40,592,823	16,814,352	23,778,471	9,279,157	6,433,606	2,845,551
Residual equity transfers in (out)	--	--	--	(389,749)	--	(389,749)
<b>Fund balances at end of year</b>	<b>\$ 39,205,196</b>	<b>878,274</b>	<b>38,326,922</b>	<b>12,506,151</b>	<b>5,528,243</b>	<b>6,977,908</b>

The accompanying notes are an integral part of the financial statements.



**CITY OF AUSTIN, TEXAS**  
**Exhibit A-3**

Debt Service Fund			Totals (Memorandum Only)		
Actual- Budget Basis	Budget	Variance -- Favorable (Unfavorable)	Actual- Budget Basis	Budget	Variance -- Favorable (Unfavorable)
64,960,513	64,398,628	561,885	305,624,197	297,976,729	7,647,468
--	--	--	23,699,065	20,141,136	3,557,929
--	--	--	16,039,732	16,697,772	(658,040)
--	--	--	18,173,885	16,229,735	1,944,150
--	--	--	11,757,818	12,881,901	(1,124,083)
3,165,950	2,147,173	1,018,777	81,845,992	75,355,371	6,490,621
--	--	--	8,794,817	8,659,421	135,396
68,126,463	66,545,801	1,580,662	465,935,506	447,942,065	17,993,441
--	--	--	63,744,669	65,546,319	1,801,650
--	--	--	10,215,532	10,388,849	173,317
--	--	--	190,347,117	191,305,665	958,548
--	--	--	5,917,338	5,947,774	30,436
--	--	--	41,720,312	42,542,214	821,902
--	--	--	43,835,536	43,718,052	(117,484)
--	--	--	10,132,129	10,239,709	107,580
--	--	--	18,994,289	19,589,186	594,897
33,555,625	34,292,415	736,790	33,555,625	34,292,415	736,790
45,522,371	46,083,459	561,088	45,522,371	46,083,459	561,088
10,105	10,000	(105)	10,105	10,000	(105)
79,088,101	80,385,874	1,297,773	463,995,023	469,663,642	5,668,619
(10,961,638)	(13,840,073)	2,878,435	1,940,483	(21,721,577)	23,662,060
12,848,628	14,092,441	(1,243,813)	118,155,375	118,732,939	(577,564)
--	--	--	(115,979,752)	(113,600,435)	(2,379,317)
12,848,628	14,092,441	(1,243,813)	2,175,623	5,132,504	(2,956,881)
1,886,990	252,368	1,634,622	4,116,106	(16,589,073)	20,705,179
7,869,714	7,659,646	210,068	57,741,694	30,907,604	26,834,090
--	--	--	(389,749)	--	(389,749)
9,756,704	7,912,014	1,844,690	61,468,051	14,318,531	47,149,520

**ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS**  
**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN**  
**RETAINED EARNINGS/FUND BALANCES**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

	Proprietary Fund Types	
	Enterprise	Internal Service
<b>REVENUES</b>		
Electric services	\$ 782,729,128	--
Water and wastewater services	240,478,634	--
User fees and rentals	173,352,801	--
Billings to departments	--	142,895,966
Employee contributions	--	18,389,105
Operating revenues from other governments	1,806,124	--
Other operating revenues	--	3,036,285
Operating revenues	1,198,366,687	164,321,356
<b>EXPENSES</b>		
Electric operations	420,074,862	--
Water and wastewater operations	96,365,741	--
Other enterprise operations	123,538,253	--
Internal service operations	--	161,563,025
Depreciation	154,147,504	2,713,911
Total operating expenses	794,126,360	164,276,936
<b>Operating income (loss) before nonoperating revenues (expenses) and operating transfers</b>	404,240,327	44,420
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest and other revenues	71,129,441	1,653,330
Interest on revenue bonds and other debt	(225,078,583)	(375,059)
Interest capitalized during construction	1,852,527	--
Amortization of bond issue costs	(3,926,863)	(3,859)
Other nonoperating expense	(4,103,677)	(236,102)
Total nonoperating revenues (expenses)	(160,127,155)	1,038,310
Costs to be recovered in future years	25,711,965	--
Income (loss) before operating transfers	269,825,137	1,082,730
Operating transfers:		
Operating transfers in	25,108,879	1,260,000
Operating transfers out	(86,315,239)	--
<b>Net income (loss)</b>	208,618,777	2,342,730
Add depreciation transferred to contributions	2,342,835	--
Net increase in retained earnings/fund balances	210,961,612	2,342,730
Retained earnings/fund balances at beginning of year	1,488,280,100	2,804,896
Residual equity transfers out	--	--
<b>Retained earnings/fund balances at end of year</b>	<b>\$ 1,699,241,712</b>	<b>5,147,626</b>

The accompanying notes are an integral part of the financial statements.

**CITY OF AUSTIN, TEXAS**  
**Exhibit A-4**

Fiduciary Fund Type	Totals	
	(Memorandum Only)	
Nonexpendable Trust	2000	1999
--	782,729,128	682,087,588
--	240,478,634	214,042,787
--	173,352,801	158,213,197
--	142,895,966	132,745,737
--	18,389,105	15,426,960
--	1,806,124	8,180,221
--	3,036,285	3,207,926
--	1,362,688,043	1,213,904,416
--	420,074,862	342,914,020
--	96,365,741	87,011,629
--	123,538,253	110,775,915
--	161,563,025	145,410,566
--	156,861,415	153,427,163
--	958,403,296	839,539,293
--	404,284,747	374,365,123
--	72,782,771	44,971,156
--	(225,453,642)	(211,702,350)
--	1,852,527	18,601,484
--	(3,930,722)	(1,340,705)
--	(4,339,779)	(11,493,484)
--	(159,088,845)	(160,963,899)
--	25,711,965	39,701,954
--	270,907,867	253,103,178
--	26,368,879	18,872,385
--	(86,315,239)	(81,297,692)
--	210,961,507	190,677,871
--	2,342,835	2,904,185
--	213,304,342	193,582,056
1,040,217	1,492,125,213	1,302,219,863
--	--	(3,676,706)
1,040,217	1,705,429,555	1,492,125,213

**ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS**  
**COMBINED STATEMENT OF CASH FLOWS**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

**CITY OF AUSTIN, TEXAS**  
**Exhibit A-5**

	<b>Proprietary Fund Types</b>		<b>Fiduciary Fund Type</b>	<b>Totals (Memorandum Only)</b>	
	<b>Enterprise</b>	<b>Internal Service</b>	<b>Nonexpendable Trust (1)</b>	<b>2000</b>	<b>1999</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Cash received from customers	\$ 1,105,399,944	164,498,572	--	1,269,898,516	1,196,834,812
Cash payments to suppliers for goods and services	(390,701,653)	(53,913,417)	--	(444,615,070)	(373,606,263)
Cash payments to employees for services	(187,490,128)	(72,370,584)	--	(259,860,712)	(230,510,264)
Cash payments to claimants/beneficiaries	--	(36,369,463)	--	(36,369,463)	(29,952,116)
Cash received from other governments	1,313,115	--	--	1,313,115	7,408,129
Taxes collected and remitted to other governments	(16,981,467)	--	--	(16,981,467)	(15,493,225)
<b>Net cash provided by operating activities</b>	<b>511,539,811</b>	<b>1,845,108</b>	<b>--</b>	<b>513,384,919</b>	<b>554,681,073</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>					
Operating transfers in	25,108,879	1,260,000	--	26,368,879	18,872,385
Operating transfers out	(86,315,239)	--	--	(86,315,239)	(81,297,692)
Residual equity transfers out	--	--	--	--	(3,676,706)
Interest paid on revenue notes and other debt	(1,170,582)	--	--	(1,170,582)	(214,826)
Decrease in deferred assets	135,567	--	--	135,567	1,471,681
Contributions from municipality	139,155	--	--	139,155	--
Loan repayments to other funds	--	--	--	--	(444,049)
Loan repayments from other funds	21,222	--	--	21,222	501,629
<b>Net cash provided (used) by noncapital financing activities</b>	<b>(62,080,998)</b>	<b>1,260,000</b>	<b>--</b>	<b>(60,820,998)</b>	<b>(64,787,578)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
Proceeds from long-term debt issues	217,844,960	--	--	217,844,960	301,308,871
Principal paid on long-term debt	(134,063,118)	(1,521,533)	--	(135,584,651)	(118,695,382)
Proceeds from the sale of fixed assets	930,246	--	--	930,246	118,266
Purchased interest received	815,775	--	--	815,775	1,239,217
Interest paid on revenue bonds and other debt	(201,280,319)	(401,516)	--	(201,681,835)	(185,555,323)
Acquisition and construction of capital assets	(356,196,325)	(12,350,422)	--	(368,546,747)	(383,931,444)
Contributions from municipality	621	6,775,999	--	6,776,620	7,200,722
Contributions from State and Federal governments	10,931,313	--	--	10,931,313	22,621,652
Acquisition of intangible assets	(100,000,000)	--	--	(100,000,000)	--
Contributions in aid of construction	16,594,929	--	--	16,594,929	31,433,414
Bond discounts and issuance costs	(2,245,888)	--	--	(2,245,888)	(12,176,328)
Bond premiums	240,583	--	--	240,583	13,232,802
Bonds issued for advanced refundings of debt	100,000,000	--	--	100,000,000	251,759,512
Cash paid for bond refundings/defeasances	(99,205,027)	--	--	(99,205,027)	(277,375,826)
Cash paid for nuclear fuel inventory	(6,681,685)	--	--	(6,681,685)	(11,218,838)
<b>Net cash used by capital and related financing activities</b>	<b>(552,313,935)</b>	<b>(7,497,472)</b>	<b>--</b>	<b>(559,811,407)</b>	<b>(360,038,685)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Purchase of investment securities	(652,344,315)	--	--	(652,344,315)	(1,045,826,116)
Proceeds from sale and maturities of investment securities	668,174,899	--	--	668,174,899	1,076,492,695
Interest on investments	61,965,545	1,442,919	--	63,408,464	57,924,255
Reverse repurchase agreement income	4,398,582	210,408	--	4,608,990	3,966,792
Reverse repurchase agreement expense	(4,157,670)	(199,793)	--	(4,357,463)	(3,658,007)
<b>Net cash provided by investing activities</b>	<b>\$ 78,037,041</b>	<b>1,453,534</b>	<b>--</b>	<b>79,490,575</b>	<b>88,899,619</b>

(continued)

The accompanying notes are an integral part of the financial statements.

**ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS**  
**COMBINED STATEMENT OF CASH FLOWS**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

**CITY OF AUSTIN, TEXAS**  
**Exhibit A-5**  
**(Continued)**

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust (1)	2000	1999
Net increase in cash and cash equivalents	\$ (24,818,081)	(2,938,830)	--	(27,756,911)	218,754,429
Cash and cash equivalents, October 1, 1999 (2)	581,672,367	50,899,132	1,040,217	633,611,716	414,857,287
<b>Cash and cash equivalents, September 30, 2000 (2)</b>	<b>556,854,286</b>	<b>47,960,302</b>	<b>1,040,217</b>	<b>605,854,805</b>	<b>633,611,716</b>

**RECONCILIATION OF OPERATING INCOME TO NET  
CASH PROVIDED BY OPERATING ACTIVITIES:**

Operating income	404,240,327	44,420	--	404,284,747	374,365,123
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	154,147,504	2,713,911	--	156,861,415	153,427,163
Allowance for uncollectible accounts	(364,004)	--	--	(364,004)	(1,029,597)
Amortization	9,049,749	--	--	9,049,749	11,633,240
Change in assets and liabilities:					
Decrease in working capital advances	578,050	--	--	578,050	785,776
(Increase) decrease in accounts receivable	(38,828,870)	298,947	--	(38,529,923)	(14,420,844)
Decrease in receivable from other governments	--	--	--	--	30,234
Decrease in due from other funds	24,766	--	--	24,766	158,377
(Increase) decrease in inventory	3,551,801	(259,982)	--	3,291,819	(7,454,283)
(Increase) decrease in prepaid expenses and deferred costs	(854,809)	(229,529)	--	(1,084,338)	1,766,294
Decrease in other regulatory assets	356,339	--	--	356,339	295,342
Decrease in other long-term assets	123,674	--	--	123,674	--
Increase (decrease) in accounts payable	30,376,093	(429,263)	--	29,946,830	20,819,150
Increase (decrease) in accrued payroll and compensated absences	(5,984,425)	(2,189,958)	--	(8,174,383)	3,062,900
Decrease in deferred revenue	(770,921)	(121,731)	--	(892,652)	(1,386,184)
Decrease in decommissioning assessment payable	(271,131)	--	--	(271,131)	(524,104)
(Increase) decrease in unrecovered fuel revenue	(51,725,251)	--	--	(51,725,251)	2,594,276
Increase in accrued landfill closure costs	233,505	--	--	233,505	242,864
Increase (decrease) in claims payable	--	2,453,761	--	2,453,761	(28,700)
Decrease in due to other governments	(493,009)	--	--	(493,009)	(590,012)
Decrease in due to other funds	--	(45,988)	--	(45,988)	(89,133)
Decrease in advance from other funds	--	(328,269)	--	(328,269)	(347,369)
Increase (decrease) in other liabilities	7,207,980	(61,211)	--	7,146,769	11,326,238
Increase in customer deposits	942,443	--	--	942,443	44,322
<b>Total adjustments</b>	<b>107,299,484</b>	<b>1,800,688</b>	<b>--</b>	<b>109,100,172</b>	<b>180,315,950</b>
<b>Net cash provided by operating activities</b>	<b>\$ 511,539,811</b>	<b>1,845,108</b>	<b>--</b>	<b>513,384,919</b>	<b>554,681,073</b>

(continued)

- (1) Nonexpendable trust fund cash and cash equivalents of \$1,040,217 are reported on the balance sheet with all trust and agency funds' pooled investments and cash of \$8,241,401 at October 1, 1999 and \$9,421,637 at September 30, 2000.
- (2) Cash and cash equivalents includes \$449,418,667 and \$3,602,295 in enterprise and internal service funds' restricted accounts, respectively at October 1, 1999 and \$478,993,720 and \$2,375,955 in enterprise and internal service funds' restricted accounts, respectively at September 30, 2000.

The accompanying notes are an integral part of the financial statements.

**ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS**  
**COMBINED STATEMENT OF CASH FLOWS**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

**CITY OF AUSTIN, TEXAS**  
**Exhibit A-5**  
**(Continued)**

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust (1)	2000	1999
<b>NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:</b>					
Increase in advances to other funds	\$ 4,318,000	--	--	4,318,000	--
Increase in deferred assets/expenses	9,720,597	(12)	--	9,720,585	32,842,258
Unamortized bond discounts, premiums, and issue costs on advance refundings	--	--	--	--	(5,140,112)
Increase in capital appreciation					
bond interest payable	(18,674,086)	--	--	(18,674,086)	(11,456,168)
Increase in deferred revenue	(4,318,000)	--	--	(4,318,000)	--
Fixed assets contributed from other funds	--	--	--	--	426,708
Increase in contributed facilities	14,918,520	--	--	14,918,520	23,644,591
Net increase (decrease) on fair value of investment	990,517	--	--	990,517	(12,858,194)
Amortization of bond discounts, premiums, and issue costs	(5,332,652)	(489)	--	(5,333,141)	(3,714,872)
Amortization of deferred loss on refundings	(510,847)	(3,370)	--	(514,217)	(610,193)
Loss on disposal of assets	(1,835,798)	(36,308)	--	(1,872,106)	(10,159,122)
Costs to be recovered in future years	25,711,965	--	--	25,711,965	39,701,954
Loss on extinguishment of debt	(556,529)	--	--	(556,529)	(17,278,873)
Due to other funds for fixed assets	(2,656)	--	--	(2,656)	(5,312)
Contributions from other funds	63,750	--	--	63,750	1,450,616

The accompanying notes are an integral part of the financial statements.

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## **1 -- REPORTING ENTITY**

The City of Austin, Texas (the City) is a municipal corporation incorporated under Article XI, Section 5 of the Constitution of the State of Texas (Home Rule Amendment). The City operates under a Council-Manager form of government, with a City Council composed of a Mayor and six Councilmembers, all of whom are elected at large for three-year staggered terms.

As required by generally accepted accounting principles, these financial statements present the City and its component units, entities for which the City is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the City's operations and so data from these units are combined with data of the City.

The City's major activities or functions include police and fire protection, emergency medical services, parks and libraries, public health and social services, planning and zoning, and general administrative services. In addition, the City owns and operates certain major enterprise activities, including an electric utility system, water and wastewater utility system, airport, convention center, and other enterprise activities. These activities are included in the accompanying financial statements.

### **Blended Component Units**

The Austin Housing Finance Corporation (AHFC) and Austin Industrial Development Corporation (AIDC) are legally separate entities from the City. AHFC and AIDC serve all the citizens of Austin and are governed by a board composed of the City Councilmembers. The activities are reported in the Housing Assistance Fund and Austin Industrial Development Corporation Fund, special revenue funds.

### **Related Organizations**

The City Council appoints certain members of the board of the Capital Metropolitan Transit Authority, but the City's accountability for this organization does not extend beyond making the appointments. In addition, City Councilmembers appoint themselves as members of the board of the ABIA (Austin-Bergstrom International Airport) Development Corporation; their function on this board is ministerial rather than substantive. The City has no financial accountability for these two entities.

The City retirement plans (described in Note 9) and the City of Austin Deferred Compensation Plan for City employees are not included in the City's reporting entity because the City does not exercise substantial control over the entities.

## **2 -- SIGNIFICANT ACCOUNTING POLICIES**

The accounting and reporting policies of the City relating to the funds and account groups included in the accompanying financial statements conform to generally accepted accounting principles applicable to state and local governments. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB) in its publication GASB Statement 1 entitled *Authoritative Status of NCGA Pronouncements and AICPA Industry Auditing Guide*, and all subsequent GASB statements, interpretations, concept statements, and technical bulletins; the National Council on Governmental Accounting (NCGA) in the publication entitled *Governmental Accounting, Auditing, and Financial Reporting*, including NCGA Statements 1 through 7 and interpretations thereof; and by the American Institute of Certified Public Accountants in the publication entitled *Audits of State and Local Governmental Units*. The following represent the more significant accounting and reporting policies and practices used by the City.

### **Audit**

The Charter of the City of Austin requires an annual audit by an independent certified public accountant.

### **Basis of Presentation**

The accounts of the City are organized and operated on the basis of funds or account groups, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a self-balancing set of accounts that comprise its assets, liabilities, fund balances or retained earnings, revenues, and expenditures or expenses. The various funds are grouped by category and type in the financial statements. The City maintains the following fund types within three broad fund categories and the account groups:



## 2 -- SIGNIFICANT ACCOUNTING POLICIES, continued

### Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those, if any, which should be accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of financial position and changes in financial position rather than on determination of net income. The following governmental fund types are maintained by the City:

**General Fund --** The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. All general tax revenues and other receipts that are not allocated by law, ordinance, or contractual agreement to other funds are accounted for in this fund.

**Special Revenue Funds --** Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. There are four major groups of funds within the special revenue funds, in addition to the Housing Assistance Fund. Of these groups, three account for the activities related to grant programs and one accounts for activities for which expenditures are legally restricted. The groups are: Federal grant funds (both direct and indirect funds), State grant funds, other special revenue grant funds, and other special revenue funds.

**Debt Service Funds --** The debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, related costs and certain loans. The two debt service funds are as follows:

General Obligation Debt Service  
HUD Section 108 Loans

**Capital Project Funds --** Capital project funds are used to account for financial resources for the acquisition or construction of major capital facilities (other than those reported within proprietary funds and trust funds). Capital projects are funded primarily by general obligation debt, other tax supported debt, interest income, and other intergovernmental revenues.

In 1981, the City Council passed an ordinance that requires the establishment of a separate fund for each bond proposition approved in each bond election. These separate funds are grouped by year and by bond election date. There are eight major groups of funds within the capital projects funds that account for the activities related to various capital improvement projects as follows:

Prior to 1984: funds authorized prior to 1981;  
funds authorized August 29, 1981, for street and drainage, fire stations,  
traffic signals and emergency medical service projects;  
funds authorized September 11, 1982, for various purposes;  
funds authorized October 22, 1983, for Jollyville Road Improvements;  
1984: funds authorized September 8, 1984, for various purposes;  
1985: funds authorized January 19, 1985, for cultural arts;  
funds authorized July 26, 1985, for parks and recreation;  
funds authorized September 26, 1985, for art in public places;  
funds authorized December 14, 1985, for various purposes;  
1987: funds authorized September 3, 1987, for street improvements;  
1992: funds authorized August 10, 1992, for various purposes;  
1997: funds authorized May 3, 1997, for radio trunking;  
1998: funds authorized November 3, 1998, for various purposes; and  
Other: other funds established for various purposes.

### Proprietary Funds

Proprietary funds are used to account for the City's ongoing organizations and activities that are similar to those found in the private sector. The measurement focus is on capital maintenance and on determination of net income, financial position, and changes in financial position.

**2 -- SIGNIFICANT ACCOUNTING POLICIES, continued**

**Enterprise Funds** -- Enterprise funds are used to account for operations: (1) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The City's enterprise funds are the following:

<b>Fund</b>	<b>Accounts For</b>
Electric System	Activities of the City-owned electric utility
Water and Wastewater System	Activities of the City-owned water and wastewater utility
Hospital	Activities related to the lease of City-owned Brackenridge Hospital
Solid Waste Services	Solid waste collection and disposal activities; recycling activities
Airport	Operations of the Austin-Bergstrom International Airport
Convention Center	Operations of the Convention Center, Palmer Auditorium, and the City Coliseum; construction of the Convention Center expansion and Town Lake Venue Project
Drainage	Drainage management activities
Transportation	Street maintenance activities
Golf	Public golf courses
Parks and Recreation	City-sponsored softball and recreation programs

**Internal Service Funds** -- Internal service funds are used to account for the financing of goods or services provided by one department or agency to other City departments or agencies or to other governmental units on a cost-reimbursement basis. The City maintains eight internal service funds as follows:

<b>Fund</b>	<b>Accounts For</b>
Fleet Maintenance	Maintenance costs of City-owned vehicles and related revenues
Support Services	Activities of the City's support service departments
Employee Benefits	Activities related to the health, dental, and life insurance costs of City employees
Liability Reserve	Coverage of the City's major claims liabilities
Workers' Compensation	Workers' compensation costs
Radio Communication	Radio communication services for City departments and area agencies
Infrastructure Support Services	Activities for support services for the following four departments: Development, Review and Inspection Services; Planning, Environmental and Conservation Services; Public Works and Transportation; and Drainage Utility
Capital Projects Management	Activities for management of the City's capital improvement projects

**Fiduciary Funds**

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, or other funds. Fiduciary funds include expendable and nonexpendable trust funds and agency funds.

**Expendable Trust Funds** -- Expendable trust funds are accounted for in essentially the same manner as governmental funds. The measurement focus is on determination of changes in financial position rather than on net income.

**Nonexpendable Trust Funds** -- These funds are accounted for in the same manner as proprietary funds, with the measurement focus on determination of net income and capital maintenance.

**Agency Funds** -- Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

## **2 -- SIGNIFICANT ACCOUNTING POLICIES, continued**

### **Account Groups**

Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term liabilities. The following are the account groups maintained by the City:

*General Fixed Assets Account Group* -- This account group accounts for all fixed assets of the City other than those accounted for in the proprietary funds.

*General Long-Term Debt Account Group* -- This account group accounts for and provides control over all long-term liabilities other than those accounted for in the proprietary funds, including unmatured general obligation bonds.

### **Basis of Accounting**

Basis of accounting refers to the time at which revenues and expenditures (governmental funds) or expenses (proprietary funds) are recognized in the accounts and reported in the financial statements.

Governmental funds, expendable trust funds, and agency funds are accounted for on the modified accrual basis of accounting. Under the modified accrual basis of accounting, certain revenues are recorded when susceptible to accrual (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, if measurable, are generally recognized on the accrual basis of accounting when the related liability is incurred. Exceptions to this general rule include the unmatured principal and interest on general obligation long-term debt, which is recognized when due. This exception is in conformity with generally accepted governmental accounting principles. Agency funds use the modified accrual basis of accounting to recognize assets and liabilities.

Property tax revenues are recognized when they become available in accordance with GASB Interpretation No. 5, *Property Tax Revenue Recognition in Governmental Funds*. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (within 60 days). Tax collections expected to be received after the 60-day availability period are reported as deferred revenue. Sales taxes are also recognized when they become available in accordance with GASB Statement No. 22, *Accounting for Taxpayer-Assessed Tax Revenues in Governmental Funds*.

Mixed drink taxes and certain franchise fees are recorded when susceptible to accrual, i.e., both measurable and available. Money collected for licenses and permits, charges for services, fines and forfeitures, and miscellaneous revenues (except earnings on investments) is recorded as revenue when received because it is generally not measurable until then.

In applying the susceptible-to-accrual concept to intergovernmental revenues, the legal and contractual requirements of the individual grant programs are used for guidance. For most of the City's grants, money must be expended for the specific purpose or project before any amounts will be paid to the City. For all grants, revenues are recognized based upon the expenditures recorded.

Investment earnings are recorded on the accrual basis in all funds; unrealized gains or losses on investments are also recognized in accordance with GASB Statement No. 31.

Proprietary funds and nonexpendable trust funds use the accrual basis of accounting, under which revenues are recognized in the accounting period in which they are earned and become measurable. Expenses are recorded in the accounting period incurred, if measurable.

Revenues in the Electric Fund, Water and Wastewater Fund, Solid Waste Services Fund, Drainage Fund, and Transportation Fund are recognized as they are billed to customers on a cyclical basis. Electric rates include a fixed rate and a fuel recovery cost-adjustment factor that allows recovery of coal, gas, purchased power, and other fuel costs. Electric deferred or unbilled revenues are recorded if actual fuel costs differ from amounts billed to customers, and any over-collections or under-collections are applied to the cost-adjustment factor. The fuel factor is revised annually on a calendar year basis or when over or under fuel recovery is more than 10% of expected fuel costs.

**2 -- SIGNIFICANT ACCOUNTING POLICIES, continued**

Revenues for the airport fund are recognized as they are billed to customers. Effective November 1, 1993, the Airport Fund began to charge each enplaned passenger a \$3 passenger facility charge, as allowed by the Federal Aviation Administration. Airport Fund 2000 operating revenues included passenger facility charges of \$9,407,652. These funds were approved by the FAA for debt service payments for the Austin-Bergstrom International Airport.

Revenues for the Convention Center are recognized as they are billed to customers upon completion of events held at the Convention Center facilities.

**Rates**

The Texas Public Utility Commission has jurisdiction over electric utility transmission rates. The City Council has jurisdiction over all other electric utility rates and over all water and wastewater utility rates and other services. The Council's determination of water and wastewater utility rates and electric utility rates is based on the cost of operations and a debt service coverage approach.

**Budget**

In accordance with the City Charter, the City adheres to the following procedures in establishing its operating budgets:

- (1) At least thirty days prior to the beginning of the new fiscal year, the City Manager submits a proposed budget to the City Council. The budget represents the financial plan for the new fiscal year and includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted on the budget.
- (3) The budget is legally enacted by the City Council no later than the twenty-seventh day of the last month of the old fiscal year, through passage of an appropriation ordinance and tax levying ordinance.
- (4) The City Manager has the authority to transfer appropriation balances from one expenditure account to another within a fund and single office, department, or agency of the City. The City Council must approve amendments to the budget and transfers of appropriations from one fund and office, department, or agency to another. The budgetary data presented in these financial statements have been revised for amendments authorized during the year. A reconciliation of original to amended budget for the General Fund is presented in Note 3.
- (5) Formal budgetary control through the accounting system is employed as a management control device during the year for the General Fund, certain non-grant special revenue funds, debt service funds and proprietary funds. Management control for the operating budget is maintained at the fund and office, department or agency level. Formal budgetary control through the accounting system is employed as a management control device in the special revenue grant funds and capital projects funds for the life of the related grants or projects.
- (6) Annual budgets are legally adopted for the General Fund, certain special revenue funds, debt service funds, certain trust funds, and proprietary funds. Budgets for the grant-related special revenue funds are established pursuant to the terms of the related grant awards. A comparison of budget to actual is presented in the financial statements for all governmental funds that adopt annual budgets. A comparison of budget to actual for other fund types is prepared for budget purposes, but is not legally required and is not presented in the financial statements.

Capital project fund appropriations are increased on an annual basis through the budgetary process. However, the budgets are not binding on an annual basis. Rather, budgets are long-range and are used for planning purposes. Accordingly, no comparison of budget to actual is presented in the financial statements for such funds.

- (7) The City Charter does not permit a deficiency of anticipated revenues over appropriations. If at any time during the fiscal year the City Manager determines that available revenues plus beginning fund balance will be less than total appropriations for the year, he or she shall reconsider the work programs of the departments and agencies and revise them to prevent deficit spending. Expenditures may not legally exceed budgeted activities at the departmental level.

**2 -- SIGNIFICANT ACCOUNTING POLICIES, continued**

- (8) At the close of each fiscal year, any unencumbered appropriation balances (appropriation less current year expenditures and encumbrances) in the General Fund and certain special revenue funds lapse or revert to the undesignated fund balance. In the proprietary funds, unencumbered appropriations also lapse but do not revert to fund balance for accounting purposes because of the differences in methods of accounting. Unencumbered appropriation balances in the grant-related special revenue funds and capital projects funds do not lapse at year-end.

Certain differences exist between the basis of accounting used for budgetary purposes (budget basis) and that used for reporting in accordance with generally accepted accounting principles (GAAP basis). These differences, as well as other information regarding budgetary control, are described in Note 3.

**Encumbrances**

Encumbrances represent commitments for unperformed (executory) contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded to reserve appropriations, is used in the governmental funds.

Encumbrances outstanding at year-end are reported as reservations of fund balance and do not constitute GAAP-basis expenditures or liabilities, since the commitments will be honored during the subsequent year.

For budgetary purposes, unencumbered appropriations lapse at year-end. Encumbrances outstanding at year end and the related appropriation are available for expenditure in subsequent years. For governmental funds, encumbrances constitute the equivalent of expenditures for budgetary purposes and accordingly, the accompanying financial statements present comparisons of actual results to the budgets for governmental funds on a budget-basis (see Note 3).

**Pooled Investments and Cash**

Cash balances of all City funds (except for certain funds shown in Note 6 as having non-pooled investments) are pooled and invested. Investments purchased with pooled cash, consisting primarily of U.S. government obligations and U.S. agency obligations, are stated at fair value. Interest earned on investments purchased with pooled cash is allocated monthly to each participating fund based upon the fund's average daily balance. Funds that incur a negative balance in pooled cash and investments are not allocated interest earnings nor charged interest expense.

**Investments**

The City complies with Governmental Accounting Standards Board (GASB) Statement 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools* (see Note 6), which requires certain investments to be reported at fair value. The fair value is based on quoted market prices. Realized gains or losses resulting from the sale of investments are determined by the specific cost of the securities sold. The City carries all of its investments at fair value as of September 30, 2000.

**Inventories**

Inventories are valued at cost, which is determined as follows:

<b>Fund</b>	<b>Inventory Valuation Method</b>
General Fund	Average cost (predominantly); some first-in, first-out
Electric	
Fuel oil and coal	Last-in, first out
Other inventories	Average cost
All other	Average cost

Inventories for all funds use the consumption method and record expenditures when issued. Inventories reported in the General Fund are offset by a fund balance reserve, which indicates they do not represent "available spendable resources."

**2 -- SIGNIFICANT ACCOUNTING POLICIES, continued**

**Property, Plant and Equipment -- Proprietary Funds**

Property, plant and equipment owned by the proprietary funds are stated at historical cost. Maintenance and repairs are charged to operations as incurred, and improvements and betterments that extend the useful lives of fixed assets are capitalized. Interest paid on long-term debt in the enterprise funds is capitalized when it can be attributed to a specific project and when it materially exceeds the interest revenue generated by the bond proceeds issued to fund the project. Depreciation of plant and equipment classified by functional components is provided by the straight-line method over their estimated useful lives. Estimated useful lives are as follows:

Electric Fund and Water and Wastewater Fund:	
Plant	30-50 years
Improvements to grounds	30-50 years
Transmission and distribution system	12-50 years
Other machinery and equipment	7-30 years
Vehicles	7 years
Other Enterprise Funds and Internal Service Funds:	
Buildings and improvements	40 years
Improvements to grounds	15 years
Machinery and equipment	7-12 years
Vehicles	7 years

Depreciation of completed but unclassified fixed assets is provided by the straight-line method, using a composite rate.

The City is accelerating the depreciation of two generating stations that will be retired before the end of their estimated useful life. The increase to Electric Fund 2000 depreciation expense for this accelerated depreciation is \$560,092.

When the City retires or otherwise disposes of proprietary fund fixed assets (other than debt-financed assets of the utility funds), it recognizes a gain or loss on the disposal of the assets.

Federal, State or local grant funds that are restricted to purchasing property, plant, and equipment and contributions in aid of construction are recorded as equity contributions when received. Depreciation on contributed assets is recorded as an expense in the statement of operations and then transferred to the related contribution accounts. Contributions of funds from the municipality are recorded as equity contributions when received.

**Intangible Assets -- Proprietary Funds**

On October 7, 1999, the City and the Lower Colorado River Authority (LCRA) signed a historic fifty-year assured water supply agreement, with an option to extend another fifty years. The \$100 million contract reserves an additional 75,000 acre-feet of water for Austin and allows the City to take water from the Highland Lakes, rather than relying exclusively on available river water. The Water and Wastewater Fund has recorded the water rights as an intangible asset, which is being amortized over 40 years and is reported net of amortization of \$2.5 million.

**General Fixed Assets**

General fixed assets have been acquired for general governmental purposes. Assets purchased or constructed are recorded as expenditures in the governmental funds and capitalized at historical cost in the General Fixed Assets Account Group. Contributed fixed assets are recorded in the General Fixed Assets Account Group at estimated fair market value at the time received.

The City does not capitalize public domain general fixed assets (infrastructure) and, accordingly, no such assets are recorded in the General Fixed Assets Account Group. Infrastructure consists of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Such assets normally are immovable and are of value only to the City. Therefore, the responsibility for stewardship for capital expenditures is satisfied without recording these assets.

**2 -- SIGNIFICANT ACCOUNTING POLICIES, continued**

No depreciation has been provided on general fixed assets. No interest has been capitalized on general fixed assets.

**Long-Term Debt**

The debt service for general obligation bonds and other general obligation debt, including loans, issued to fund general government capital projects is paid from tax revenues, interfund transfers, and intergovernmental revenues. Such general obligation debt is recorded in the General Long-Term Debt Account Group.

The debt service for general obligation bonds and other general obligation debt issued to fund proprietary fund capital projects is normally paid from net revenues of the applicable proprietary fund, although such debt will be repaid from tax revenues if necessary. Such general obligation debt is shown as a specific liability of the applicable proprietary fund, which is appropriate under generally accepted accounting principles and in view of the expectation that the proprietary fund will provide resources to service the debt.

Revenue bonds that have been issued to fund capital projects of certain enterprise funds are to be repaid from net revenues of these funds. Such debt is recorded in the funds.

The City defers and amortizes gains or losses that its proprietary funds realize on refundings of debt and reports both the new debt liability and the related deferred amount on the funds' balance sheets. The City recognizes gains or losses on debt defeasance when funds from current operations are used.

**Compensated Absences**

All full-time employees accumulate vacation benefits in varying annual amounts up to a maximum allowable accumulation of six weeks. All full-time employees earn sick leave benefits at a rate of twelve days per year; these benefits may be accumulated without limit. Upon termination, an employee is reimbursed for all accumulated vacation days. If the terminating employee was employed prior to October 1, 1986 and leaves in good standing, reimbursement is also made for all accrued sick leave up to ninety days. Certain employees are also allowed to accumulate credit for compensatory time in lieu of overtime pay up to 120 hours. Compensatory time accrued by employees is taken into consideration when calculating accrued compensated absence liabilities. Compensated absence liabilities include employment-related taxes.

For governmental funds, the estimated current portion of the accrued vacation and sick pay liability is recorded as an expenditure and liability in the General Fund, or special revenue fund, with the non-current portion of the liability recorded in the General Long-Term Debt Account Group. The current portion is estimated based on amounts paid to terminating employees during the most recent fiscal year. Actual vacation and sick benefits paid during the year are recorded as expenditures in the governmental funds.

For proprietary funds, vacation and sick pay are recorded as an expense and related liability in the year earned. The current portion is estimated based on an analysis of the historical use of benefits by the employees.

**Risk Management**

The City is exposed to employee-related risks for health benefits and workers' compensation, as well as to various risks of loss related to torts, including medical malpractice; theft of, damage to, or destruction of assets; errors and omissions; and natural disasters. The City continues to be self-insured for liabilities for most health benefits, third-party and workers' compensation claims.

The City purchases commercial insurance for coverage for property loss or damage, commercial crime, fidelity bond, and airport operations. In addition, the City purchases a broad range of insurance coverage for contractors working at selected capital improvement project sites. The City does not participate in a risk pool. The City complies with GASB Statement 10, *Accounting and Reporting for Risk Financing and Related Insurance Issues* (see Note 21).

**Pension Plans**

It is the policy of the City to fund pension costs annually. Pension costs are composed of normal cost and, where applicable, amortization of unfunded actuarial accrued liability and of unfunded prior service cost (see Note 9).

## **2 -- SIGNIFICANT ACCOUNTING POLICIES, continued**

### **Federal and State Grants, Entitlements and Shared Revenues**

Grants, entitlements and shared revenues may be accounted for within any of the seven fund types. The purpose and requirements of each grant, entitlement, or shared revenue are analyzed to determine the proper fund type in which to record the related transactions. Grants, entitlements and shared revenues received for activities normally recorded in a particular fund type may be accounted for in that fund type, provided that applicable legal restrictions can be satisfied.

Revenues received for activities normally recorded in other governmental funds are accounted for within these special revenue fund groups: Federal grant funds, State grant funds, and other special revenue grant funds. Capital grants restricted for capital acquisitions or construction, other than those associated with proprietary type funds, are accounted for in the applicable capital projects funds. Revenues received for operating activities of proprietary funds or revenues that may be used for either operations or capital expenditures at the discretion of the City are recognized in the applicable proprietary fund. Grant money restricted for acquisition or construction of capital assets is recorded as contributed equity in the applicable proprietary fund.

### **Intergovernmental Revenues, Receivables and Liabilities**

Intergovernmental revenues and related receivables arise primarily through funding received from Federal and State grants. These revenues and receivables are earned through expenditure of money for grant purposes. Intergovernmental liabilities arise primarily from funds held in an agency capacity for other local governmental units.

### **Transactions Between Funds**

During the course of normal operations, the City has numerous transactions between funds. Short-term advances between funds are accounted for in the pooled investments and cash accounts. Transactions between funds that would be treated as revenues, expenditures, or expenses if they involved organizations external to the governmental unit are accounted for as revenues, expenditures, or expenses in the funds involved. Transactions between funds that constitute reimbursements for expenditures or expenses are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditure or expense in the fund that is reimbursed.

Nonrecurring or nonroutine transfers of equity between funds are treated as residual equity transfers and are reported as additions to or deductions from the fund balance of governmental funds. Residual equity transfers to proprietary funds are treated as contributed capital, and such transfers from proprietary funds are reported as reductions of retained earnings or contributed capital as appropriate in the circumstances. All other legally authorized transfers are treated as operating transfers and are included in the results of operations of both governmental and proprietary funds.

### **Comparative Data**

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, complete comparative data, (i.e., presentation of prior year totals by fund type) have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

### **Reclassifications and Restatements**

Certain comparative data have been reclassified or restated to present them in a manner consistent with the current year's financial statements. In 2000, expendable and nonexpendable trust balances were reclassified as of September 30, 1999 in the amount of \$963,843 in order to correctly state the trust funds in accordance with certain City ordinances.

### **Total Columns on Combined Financial Statements**

Total columns on the combined financial statements are captioned "Memorandum Only" to indicate they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. No consolidating or other eliminations of interfund balances or transactions were made in arriving at the totals. Such data are not comparable to a consolidation.



**2 -- SIGNIFICANT ACCOUNTING POLICIES, continued**

**Deferred Items**

The City's utility systems are reported in accordance with Statement of Financial Accounting Standards No. 71, *Accounting for the Effects of Certain Types of Regulation*. Certain utility expenses that do not currently require funds are deferred to future periods in which they are intended to be recovered by rates. Likewise, certain credits to income are deferred to periods in which they are matched with related costs. These expenses or credits include changes in fair value of investments in accordance with GASB Statement 31. Deferred expenses will be recovered in these future periods by setting rates sufficient to provide funds for the related debt service requirements. If rates being charged will not recover deferred expenses, the deferred expenses will be subject to write off.

Retail deregulation of electric rates in the future may affect the City's current accounting treatment of its electric utility revenues and expenses. Under a bill passed by the Texas Legislature in 1999, municipally owned utilities such as the City's utility system have the option of offering retail competition after January 1, 2002. City management has not made a decision to enter into retail competition, as allowed by State law, thus the effects of entering retail competition are uncertain and do not warrant a change in accounting policy.

**Statement of Cash Flows**

For purposes of the statement of cash flows, the City considers cash and cash equivalents to be currency on hand, cash held by trustee, demand deposits with banks, and all amounts included in pooled investment and cash accounts.

**Landfill Closure and Postclosure Care Costs**

The City reports municipal solid waste landfill costs in accordance with GASB Statement 18, *Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs*. The liability for landfill closure and postclosure costs is reported in the Solid Waste Services Fund, an enterprise fund.

**Governmental Accounting Standards Board (GASB) Statement 20**

In accordance with GASB Statement 20, the City is required to follow all Financial Accounting Standards Board (FASB) pronouncements issued prior to November 30, 1989, including FASB Statement 71, unless those pronouncements conflict with or contradict GASB pronouncements. The City has elected not to follow FASB pronouncements issued subsequent to that date.

**3 -- BUDGET BASIS REPORTING**

**a -- General**

The City of Austin prepares its annual operating budget based on cash and available resources (budget basis) that differs from generally accepted accounting principles (GAAP basis). In order to provide a meaningful comparison of actual results with the budget, the Combined Statement of Revenues, Expenditures and Changes in Fund Balances -- Budget and Actual-Budget Basis for the General Fund, certain special revenue funds, and debt service funds present the actual and budget amounts in accordance with the City's budget basis.

3 -- BUDGET BASIS REPORTING, continued

b -- Reconciliation of GAAP Basis and Budget Basis Amounts

The primary differences between GAAP and budget reporting for the General Fund are the reporting of encumbrances, the recording of compensated absences on the accrual basis (GAAP), as opposed to budget basis, and the reporting of certain operating transfers. The differences for those special revenue funds that have a legally adopted annual budget are the reporting of encumbrances and the recording of payroll and compensated absences on the accrual basis (GAAP), as opposed to the budget basis. General Fund accrued payroll is recorded at the department level on the accrual basis and in nondepartmental expenditures on the budget basis. Adjustments necessary to convert the excess of revenues and other sources over expenditures and other uses on a GAAP basis to a budget basis for the General Fund and these special revenue funds are provided as follows:

	<u>General Fund</u>	<u>Special Revenue Funds (1)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses - GAAP basis	\$ 1,864,705	7,398,561
Adjustment:		
Less: Excess revenues and other sources over expenditures and other uses for nonbudgeted funds - GAAP basis	--	(3,215,004)
Adjusted excess (deficiency) of revenues and other sources over expenditures and other uses - GAAP basis	1,864,705	4,183,557
Other adjustments:		
Decrease due to unbudgeted payroll accrual	--	(224,366)
Increase (decrease) due to net compensated absences accrual	684,777	(35,494)
Decrease due to outstanding encumbrances established in 2000	(8,257,742)	(3,641,978)
Decrease due to contingency and emergency reserves in 2000	(1,022,936)	--
Increase due to payments against prior year encumbrances	5,343,569	3,335,024
Excess (deficiency) of revenues and other sources over expenditures and other uses - budget basis	<u>\$ (1,387,627)</u>	<u>3,616,743</u>

- (1) The special revenue funds that have legally adopted budgets are Aviation Asset Forfeiture, Balcones Canyonlands Conservation Plan, Child Safety, Disproportionate Share, EMS Travis County Reimbursed, Energy Conservation Rebates and Incentives, Environmental Remediation, Federally Qualified Health Center, Fee Waiver, Health and Human Services Travis County Reimbursed, Hotel-Motel Occupancy Tax, Municipal Court Building Security, Neighborhood Housing and Conservation, One Texas Center, PARD Cultural Projects, Planning, Environmental and Conservation Services, Police Federal Seized, Police Seized Money, Public Improvement District, Strategic Planning Investment, Telecommunity Partnership, Tourism and Promotion, and Vehicle Rental Tax.

Within the General Fund, the Parks and Recreation Department expenditures exceeded appropriations by \$137,609.

The Federally Qualified Health Center, a budgeted special revenue fund, reported expenditures in excess of appropriations of \$1,069,883. This fund did not report a deficit fund balance.

Although the debt service funds are prepared on a budget basis, no differences exist between GAAP basis and budget basis fund balance for these funds except for the amount of enterprise-related and certain departmental-related debt payments (\$9,407,402) budgeted as operating transfers.

**3 -- BUDGET BASIS REPORTING, continued**

**c -- Budget Amendments**

The original budget of the General Fund was amended several times during fiscal year 2000. The following table compares original to amended budgets:

	<b>Original Budget</b>	<b>Amendments Increase (Decrease)</b>	<b>Amended Budget</b>
<b>REVENUES</b>			
Taxes	\$ 233,578,101	--	233,578,101
Franchise fees	20,141,136	--	20,141,136
Fines, forfeitures and penalties	16,697,772	--	16,697,772
Licenses, permits and inspections	16,229,735	--	16,229,735
Charges for services/goods	12,301,264	580,637	12,881,901
Interest and other	6,786,216	1,872,348	8,658,564
Nondepartmental revenues	8,659,421	--	8,659,421
Total revenues	<u>314,393,645</u>	<u>2,452,985</u>	<u>316,846,630</u>
<b>EXPENDITURES</b>			
Administration	9,368,431	98,990	9,467,421
Urban growth management	10,388,849	--	10,388,849
Public safety	188,165,133	3,140,532	191,305,665
Public services and utilities	5,847,774	100,000	5,947,774
Public health:			
Physician stipend/Charity care	10,495,146	--	10,495,146
Medical Assistance Program-			
hospital contracted services/patient services	6,107,668	--	6,107,668
Other public health	25,541,045	398,355	25,939,400
Public recreation and culture	43,489,865	228,187	43,718,052
Social services management	10,239,709	--	10,239,709
Nondepartmental expenditures	21,202,948	(1,613,762)	19,589,186
Total expenditures	<u>330,846,568</u>	<u>2,352,302</u>	<u>333,198,870</u>
<b>TRANSFERS</b>			
Operating transfers in	78,351,603	2,943,527	81,295,130
Operating transfers out	(80,013,611)	(865,357)	(80,878,968)
Total transfers	<u>(1,662,008)</u>	<u>2,078,170</u>	<u>416,162</u>
Deficiency of revenues and other sources over expenditures and other uses	<u>\$ (18,114,931)</u>	<u>2,178,853</u>	<u>(15,936,078)</u>

The amended budget is presented in the accompanying financial statements. The General Fund budget includes other revenues and requirements, which are presented in the nondepartmental category. The nondepartmental revenue budget includes amounts budgeted as fund-level revenues. The amended expenditure budget for these nondepartmental requirements includes the following: tuition reimbursement (\$85,000), accrued payroll (\$1,190,300) and expenses for workers' compensation (\$3,667,888), liability reserve (\$2,500,000), relocation (\$1,669,432), 27<sup>th</sup> pay period (\$8,802,311), jail costs (\$300,000), Mexic-Arte Museum (\$740,000), and Fire meet and confer (\$634,255).

**3 -- BUDGET BASIS REPORTING, continued**

There were budget amendments to the following special revenue funds during fiscal year 2000:

	<b>Original Budget</b>	<b>Amendments Increase (Decrease)</b>	<b>Amended Budget</b>
<b>REVENUES</b>			
EMS Travis County Reimbursed	\$ 3,710,352	(457,571)	3,252,781
Energy Conservation Rebates and Incentives	8,156,666	300,000	8,456,666
Health and Human Services Travis County Reimbursed	4,748,558	377,430	5,125,988
Public Improvement District	--	1,150,753	1,150,753
<b>EXPENDITURES</b>			
EMS Travis County Reimbursed	3,710,352	(457,571)	3,252,781
Energy Conservation Rebates and Incentives	8,156,666	300,000	8,456,666
Public Improvement District	--	1,200,753	1,200,753
<b>OPERATING TRANSFERS IN</b>			
PARD Cultural Arts	2,915,803	144,810	3,060,613
Public Improvement District	--	150,000	150,000
<b>OPERATING TRANSFERS OUT</b>			
Planning, Environmental and Conservation Services	503,655	2,231	505,886

**4 -- DEFICITS IN FUND BALANCE AND RETAINED EARNINGS**

At September 30, 2000, the funds below reported deficits in fund balance or fund equity. Management intends to recover these deficits through future operating revenues, transfers or debt issues. Of the proprietary funds below, all except the Liability Reserve Fund have positive fund equity.

	<b>Deficit Fund Balance</b>		<b>Deficit Retained Earnings</b>
<b>Special Revenue Funds:</b>		<b>Enterprise Funds:</b>	
Austin Transportation Study	\$ 147,051	Parks and Recreation	\$ 420,399
Fiscal Surety-Land Development	168,194		
One Texas Center	361,776	<b>Internal Service Funds:</b>	
<b>Capital Projects Funds:</b>		Employee Benefits	7,574,101
Library	92,542	Liability Reserve	578,054
Energy improvements--city facilities	76,852	Worker's Compensation	2,375,588
Parks/Old Bakery	330,511		
Police facilities	13,785		
Traffic signals	9,961,479		
Build Austin	879,882		
Public Works	126,321		
Watershed Protection	3,738,725		
Tanglewood park	64,197		
Conservation land	4,649,919		
Interest income fund	2,226,860		

**5 -- POOLED INVESTMENTS AND CASH**

The following summarizes the amounts of pooled investments and cash by fund type at September 30, 2000:

	<b>Pooled Investments and Cash</b>	
	<b>Unrestricted</b>	<b>Restricted</b>
General Fund	\$ 28,270,387	--
Special Revenue Funds	50,567,495	--
Capital Projects Funds	127,975,159	--
Enterprise Funds:		
Electric	5,857,629	97,816,940
Water and Wastewater	18,390,335	71,678,550
Hospital	26,475,083	6,995,720
Solid Waste Services	6,854,546	12,789,233
Airport	--	70,446,602
Convention Center	13,328,267	158,404,556
Other	6,912,656	28,585,844
Internal Service Funds	45,362,999	2,375,955
Fiduciary Funds	9,421,637	--
Subtotal pooled investments and cash	<u>339,416,193</u>	<u>449,093,400</u>
Total pooled investments and cash	<u>\$ 788,509,593</u>	

**6 -- INVESTMENTS AND DEPOSITS**

**INVESTMENTS**

Chapter 2256, Texas Government Code (The Public Funds Investment Act) and the City of Austin Investment Policy, authorize the City to invest in the following:

- (1) obligations of the U.S. Treasury or its agencies and instrumentalities;
- (2) direct obligations of the State of Texas;
- (3) other obligations, the principal of and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States or its agencies and instrumentalities;
- (4) obligations of states, agencies, counties, or cities rated A or better by a national investment rating firm;
- (5) certificates of deposit that are insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation or its successor, or secured by obligations described in (1) through (4) above, and having a market value of at least the principal amount of the certificates;
- (6) fully collateralized direct and reverse repurchase agreements. State statutes require that securities underlying repurchase agreements must have a market value of at least 100% of the repurchase agreement's cost. Money received by the City under the terms of a reverse security repurchase agreement may be used to acquire additional authorized securities, but the term of the authorized security acquired must mature not later than the expiration date stated in the reverse security repurchase agreement;
- (7) bankers acceptances accepted by a domestic bank maturing in 270 days or less from the date of its issuance and is rated at least A-1, P-1 by a national investment rating firm;
- (8) commercial paper with a stated maturity of 270 days or less from the date of its issuance and is either (a) rated not less than A-1, P-1 by at least two national investment rating firms, or (b) is rated at least A-1, P-1 by one national investment rating firm and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States or any state thereof;
- (9) SEC-regulated, no load money market mutual funds with a dollar weighted average portfolio maturity of 90 days or less, whose assets consist exclusively of securities described in (1) through (8) above and whose investment objectives include seeking to maintain a stable net asset value of \$1 per share;
- (10) local government investment pools, such as the Texas Local Government Investment Pool, organized in accordance with Chapter 791, Texas Government Code (The Interlocal Cooperation Act), whose assets consist of the obligations described in (1) through (8) above. A public funds investment pool must be continuously rated no lower than AAA, AAA-m or at an equivalent rating by at least one nationally recognized rating service; and

6 -- INVESTMENTS AND DEPOSITS, continued

(11) share certificates issued by state or federal credit unions domiciled in Texas that are guaranteed or issued by the National Credit Union Share Insurance Fund or its successor, or secured by obligations described under (1) through (4) above having a market value of at least the principal amount of the certificates.

The City follows GASB Statement 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. This statement requires that governmental entities should report investments at fair value on the balance sheet, and that all investment income, including changes in the fair value of investments, should be reported as revenue in the operating statement. The change in investment value is reported on the balance sheet in either pooled investments and cash for investment pool participants, or in investments, for those funds which hold their own investments; the revenue is reported on the income statement in interest income.

The City participates in two Texas local government investment pools, TexPool and TexasTERM, which are external investment pools. The State Comptroller of Public Accounts maintains oversight responsibility for TexPool. This responsibility includes the ability to influence operations, designation of management, and accountability for fiscal matters. TexasTERM was established in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. An advisory board, consisting of participants or their designees, maintains oversight responsibility. Although both external investment pools are not registered with the SEC as investment companies, they operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. GASB Statement 31 allows 2a7-like pools to use amortized cost (which excludes unrealized gains and losses) rather than market value to report net assets to compute share price. The fair value of the City's position in these pools is the same as the value of the shares the City holds.

State statutes permit the City to enter into certain reverse repurchase agreements, that is, a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. All sales of investments under reverse repurchase agreements are for fixed terms. In investing the proceeds of reverse repurchase agreements, the term to maturity of the investments is the same as the term of the reverse repurchase agreement. It is the City's policy to require a margin call at 1% or \$100,000, whichever is less, above the value of the underlying investments sold. The average amount of investments outstanding during the year was \$114 million. The maximum amount outstanding during 2000 was \$166 million. At year end, the City did not have any reverse repurchase agreements.

The City's investments (with exceptions noted above) are categorized below to give an indication of the level of risk (Category 1-lowest level of risk to Category 3-highest level of risk) assumed by the City at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City's agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the City's trust department or agent, but not in the City's name.

	Category			Fair Value
	1	2	3	
<u>Investments</u>				
Obligations of the U.S. government and its agencies	\$ 991,376,793	--	--	991,376,793
Commercial paper	10,240,139	--	--	10,240,139
	1,001,616,932	--	--	1,001,616,932
<u>Investments held by trustee</u>				
Obligations of the U.S. government and its agencies	59,135,873	--	--	59,135,873
	1,060,752,805	--	--	1,060,752,805
<u>Investments not categorized</u>				
Money market mutual funds				1,472,390
TexPool, Texas Local Government Investment Pool				291,376,975
TexasTERM, Local Government Investment Pool				40,000,000
Total investments				\$ 1,393,602,170

**6 -- INVESTMENTS AND DEPOSITS, continued**

Investments owned by the various funds of the City at September 30, 2000, are as follows:

Description	Yields	Fair Value	Change in Fair Value
<b>NON-POOLED INVESTMENTS</b>			
Obligations of the U.S. government and its agencies	5.09% - 14.29%	\$ 433,305,714	1,014,017
Texas local government investment pools	6.61%	160,983,378	--
Total non-pooled investments		<u>594,289,092</u>	<u>1,014,017</u>
<b>POOLED INVESTMENTS</b>			
Money market mutual funds	6.50% - 6.57%	1,472,390	--
Obligations of the U.S. government and its agencies	5.57% - 6.55%	617,206,952	1,495,916
Commercial paper	6.74%	10,240,139	--
TexPool, Texas Local Government Investment Pool	6.61%	130,393,597	--
TexasTERM, Local Government Investment Pool	6.67%	40,000,000	
Total pooled investments		<u>799,313,078</u>	<u>1,495,916</u>
<b>TOTAL ALL INVESTMENTS</b>		<u>\$ 1,393,602,170</u>	<u>2,509,933</u>

**DEPOSITS**

The September 30, 2000, carrying amount of deposits is as follows:

Cash	
Unrestricted	\$ 195,317
Restricted	246
Cash held by trustee	
Unrestricted	198,423
Restricted	20,393,686
Pooled cash	4,280,507
Total deposits	<u>\$ 25,068,179</u>

All bank balances were either insured or collateralized with securities held by the City or by its agent in the City's name.

**7 -- PROPERTY TAXES**

The City's property tax is levied each October 1 on the assessed value listed as of January 1 for all real and personal property located in the City. The adjusted assessed value for the roll as of January 1, 1999, upon which the 2000 levy was based, was \$35,602,840,326.

Taxes are due by January 31 following the October 1 levy date. During the year ended September 30, 2000, 99.08% of the current tax levy (October 1, 1999) was collected. The statutory lien date is January 1.

The methods of property assessment and tax collection are determined by Texas statute. The statutes provide for a property tax code, county-wide appraisal districts, a State property tax board, and certain exemptions from taxation, such as intangible personal property, household goods, and family-owned automobiles.

The appraisal of property within the City is the responsibility of the Travis Central Appraisal District. The appraisal district is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100% of its appraised value and is prohibited from applying any assessment ratios. The value of property within the appraisal district must be reviewed every five years; however, the City may require more frequent reviews of appraised values at its own expense. The Travis Central Appraisal District has chosen to review the value of property every two years. The City may challenge appraised values established by the appraisal district through various appeals and, if necessary, legal action.

**7 -- PROPERTY TAXES, continued**

The City is authorized to set tax rates on property within the City limits. However, if the effective tax rate, excluding tax rates for bonds, certificates of obligation, and other contractual obligations, and adjusted for new improvements and revaluation, exceeds the rate for the previous year by more than 8%, qualified voters of the City may petition for an election to determine whether to limit the tax rate increase to no more than 8%.

Through a contractual arrangement, Travis County bills and collects property taxes for the City, as well as for several other governmental entities. The City is permitted by Article II, Section 5 of the State of Texas Constitution to levy taxes up to \$2.50 per \$100 of assessed valuation for general governmental services, including the payment of principal and interest on general obligation long-term debt. Under the City Charter, a limit on taxes levied for general governmental services, exclusive of payments of principal and interest on general obligation long-term debt, has been established at \$1.00 per \$100 assessed valuation. A practical limitation on taxes levied for debt service of \$1.50 per \$100 of assessed valuation is established by State Statute and City Charter limitations.

The tax rate to finance general governmental purposes, other than the payment of principal and interest on general obligation long-term debt, for the year ended September 30, 2000, was \$.3222 per \$100 assessed valuation. The City has a tax margin for general governmental purposes of \$.6778 per \$100 assessed valuation, and could levy approximately \$241,316,052 in additional taxes from the assessed valuation of \$35,602,840,326 before the legislative limit is reached.

**8 -- FIXED ASSETS**

Components of the City's fixed assets at September 30, 2000, are summarized as follows (in thousands of dollars):

	Electric Fund	Water & Wastewater Fund	Hospital Fund	Solid Waste Services Fund	Airport Fund	Convention Center Fund	Other Enterprise Funds	Internal Service Funds	General Fixed Assets	Total
Land and land rights	\$ 33,559	70,748	759	10,462	58,690	26,090	2,694	485	174,543	378,030
Buildings and improvements	557,563	1,260,087	74,017	9,933	546,696	82,261	14,206	3,530	219,096	2,767,389
Machinery and equipment	1,917,344	462,096	4	14,852	17,362	3,024	17,132	19,969	67,842	2,519,625
Completed assets not classified	134,134	243,816	13	4,069	58,330	3,683	7,135	40,543	--	491,723
Total plant in service	2,642,600	2,036,747	74,793	39,316	681,078	115,058	41,167	64,527	461,481	6,156,767
Less accumulated depreciation	(1,048,947)	(546,547)	(31,233)	(24,120)	(112,163)	(23,036)	(11,023)	(25,049)	--	(1,822,118)
Net property, plant and equipment in service	1,593,653	1,490,200	43,560	15,196	568,915	92,022	30,144	39,478	461,481	4,334,649
Construction in progress	151,085	87,050	--	20,745	40,800	28,162	26,738	6,549	208,489	569,618
Nuclear fuel, net of amortization	17,863	--	--	--	--	--	--	--	--	17,863
Plant held for future use	31,379	--	--	--	--	--	--	--	--	31,379
Total property, plant and equipment	\$ 1,793,980	1,577,250	43,560	35,941	609,715	120,184	56,882	46,027	669,970	4,953,509

The following table summarizes the changes in components of the General Fixed Assets Account Group for the year ended September 30, 2000:

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Construction in Progress	Total
Balance, September 30, 1999	\$ 168,993,974	141,763,480	32,959,698	71,189,085	184,475,105	599,381,342
Additions	--	--	--	--	74,172,704	74,172,704
Retirements	--	--	--	(3,584,467)	--	(3,584,467)
Completed construction	5,549,278	35,144,735	9,227,534	237,507	(50,159,054)	--
Balance, September 30, 2000	\$ 174,543,252	176,908,215	42,187,232	67,842,125	208,488,755	669,969,579



**8 -- FIXED ASSETS, continued**

The City does not capitalize public domain general fixed assets. This accounting policy affects only the General Fixed Asset Account Group. During 2000, the City did not capitalize completed infrastructure assets amounting to \$29,476,519.

Construction in progress includes various capital projects that are funded primarily by general obligation and revenue bonds. The General Fixed Asset Account Group includes as construction-in-progress certain completed capital projects in service at September 30, 2000, which have not been unitized or capitalized pending classification to the proper fixed asset in-service categories. In all other funds, completed construction unclassified is included in property, plant and equipment.

The City anticipates the need for numerous additional utility-related projects over the next several years. However, the City has no formal commitments to projects other than those currently under construction. Estimated unfunded future expenditures for capital projects will be funded from operations, issuance of additional general obligation or revenue bonds, or from alternative methods of financing. The City has recorded capitalized interest in the Convention Center Fund of \$1,852,527 related to the construction of various capital improvement projects.

**9 -- RETIREMENT PLANS**

**a -- Description**

The City participates in funding three contributory, defined benefit retirement plans: City of Austin Employees' Retirement and Pension Fund, City of Austin Police Officers' Retirement and Pension Fund, and Fire Fighters' Relief and Retirement Fund of Austin, Texas. An independent board of trustees administers each plan. These plans are City-wide single employer funded plans that cover substantially all full-time employees. The fiscal year of each pension fund ends December 31. The most recently available financial statements of the pension funds are for the year ended December 31, 1999. Membership in the plans at December 31, 1999 is as follows:

	<b>City Employees</b>	<b>Police Officers</b>	<b>Fire Fighters</b>	<b>Total (Memorandum Only)</b>
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	2,862	242	340	3,444
Current employees	6,512	1,169	895	8,576
Total	9,374	1,411	1,235	12,020

Each plan provides service retirement, death, disability and withdrawal benefits. State law governs benefit and contribution provisions. Amendments may be made by the Legislature of the State of Texas.

Financial reports that include financial statements and supplementary information for each plan are publicly available at the locations shown below.

<b>Plan</b>	<b>Address</b>	<b>Telephone</b>
Employees' Retirement and Pension Fund	418 E. Highland Mall Blvd. Austin, Texas 78752	(512)458-2551
Police Officers' Retirement and Pension Fund	P.O. Box 684808 Austin, Texas 78768-4808	(512)416-7672
Fire Fighters' Relief and Retirement Fund	3301 Northland Drive, Suite 215 Austin, Texas 78731	(512)454-9567

**9 -- RETIREMENT PLANS, continued**

**b -- Funding Policy**

	<b>City of Austin Employees' Retirement and Pension Fund</b>	<b>City of Austin Police Officers' Retirement and Pension Fund</b>	<b>Fire Fighters' Relief and Retirement Fund</b>
Authority establishing contributions obligation	State Legislation	State Legislation	State Legislation
Frequency of contribution	Biweekly	Biweekly	Biweekly
Employee's contribution (percent of earnings)	8.0% (1)	9.0%	13.70% (3)
City's contribution (percent of earnings)	8.0% (1)(2)	18.0%	18.05% (3)

(1) Employee contributions changed from 7% to 8% effective October 1999. The City contribution changed from 7% to 8% effective April 2000.

(2) The City contributes two-thirds of the cost of prior service benefit payments.

(3) Employee contributions changed from 11.70% to 13.70% effective November 1999. The City contribution changed from 20.05% to 18.05% effective November 1999.

While the contribution requirements are not actuarially determined, state law requires that a qualified actuary approve each plan of benefits adopted. The actuary of each plan has certified that the contribution commitment by the participants and the City provide an adequate financing arrangement. Contributions for fiscal year ended September 30, 2000, are as follows (in thousands):

	<b>City Employees</b>	<b>Police Officers</b>	<b>Fire Fighters</b>	<b>Total (Memorandum Only)</b>
City	\$ 20,458	9,834	7,984	38,276
Employees	21,754	4,917	5,655	32,326
Total contributions	\$ 42,212	14,751	13,639	70,602

**c-- Annual Pension Cost and Net Pension Obligation**

The City's annual pension cost of \$38,276,000 for fiscal year ended September 30, 2000, was equal to the City's required and actual contributions. Three-year trend information is as follows (in thousands):

	<b>City Employees</b>	<b>Police Officers</b>	<b>Fire Fighters</b>	<b>Total (Memorandum Only)</b>
City's Annual Pension Cost (APC):				
1998	\$ 15,589	7,766	7,492	30,847
1999	17,513	8,907	7,722	34,142
2000	20,458	9,834	7,984	38,276
Percentage of APC contributed:				
1998	100%	100%	100%	N/A
1999	100%	100%	100%	N/A
2000	100%	100%	100%	N/A
Net Pension Obligation:				
1998	\$ --	--	--	--
1999	--	--	--	--
2000	--	--	--	--

**9 -- RETIREMENT PLANS, continued**

Actuarial valuations of the plans are performed every two years. Actuarial updates are done in each year following the full valuation. The latest actuarial valuations were completed as of December 31, 1999. The actuarial cost method and significant assumptions underlying the actuarial calculations are as follows:

	<b>City Employees</b>	<b>Police Officers</b>	<b>Fire Fighters</b>
Actuarial Cost Method	Entry Age Actuarial Cost Method	Entry Age Actuarial Cost Method	Entry Age Actuarial Cost Method
Asset Valuation Basis	5-year smoothed market	5-year smoothed market	5-year smoothed market
Inflation Rate	4%	4%	5.5%
Projected Annual Salary Increases	4.5% to 14.5%	6.6% average	7%
Post retirement benefit increase	None	None	3% effective January 1, 2001 through January 1, 2004 and, 0.5% annually thereafter
Assumed Rate of Return on Investments	8%	8.25%	8%
Amortization method	Level percent of projected pay, open	Level percent of projected pay, open	Level percent of projected pay, open
Remaining Amortization Period	0 years	8.5 years	0 years

**d -- Trend Information (Unaudited)**

Information pertaining to the latest actuarial valuations for each Plan is as follows (in thousands):

<b>Valuation Date, December 31st</b>	<b>Actuarial Value of Assets</b>	<b>Actuarial Accrued Liability</b>	<b>Unfunded Actuarial Accrued Liability (Excess)</b>	<b>Funded Ratio</b>	<b>Annual Covered Payroll</b>	<b>Percentage of Unfunded Actuarial Accrued Liability (Excess) to Covered Payroll</b>
<b>City Employees</b>						
1993	\$ 579,100	541,200	(37,900)	107.0%	235,200	(16.1%)
1995	707,300	623,000	(84,300)	113.5%	221,000	(38.1%)
1997	856,423	832,140	(24,283)	102.9%	219,208	(11.1%)
1999	1,105,100	1,044,500	(60,600)	105.8%	244,500	(24.8%)
<b>Police Officers</b>						
1993	\$ 97,093	106,127	9,034	91.5%	34,550	26.1%
1995	127,572	164,865	37,293	77.4%	36,211	103.0%
1997	168,602	222,703	54,101	75.7%	47,189	114.6%
1999	226,913	257,850	30,937	88.0%	54,695	56.6%
<b>Fire Fighters</b>						
1993	\$ 175,612	193,343	17,731	90.8%	29,018	61.1%
1995	213,403	236,994	23,591	90.0%	32,496	72.6%
1997	268,241	279,472	11,231	96.0%	35,130	32.0%
1999	341,593	317,223	(24,370)	107.7%	38,690	(63.0%)

**10 -- SELECTED REVENUES**

**a -- Tobacco settlement revenues**

In 1999, the City of Austin participated in the Agreement Regarding Disposition of Tobacco Settlement Proceeds filed on July 24, 1998, in the case *The State of Texas v. The American Tobacco Co., et al.* Under the terms of the agreement, a political subdivision may receive a pro rata share of the annual distribution of settlement proceeds paid to the State of Texas. The total settlement amount for political subdivisions is approximately \$2.3 billion. During 2000, \$450 million was deposited into a lump sum account and distributed to local entities. The remainder of the settlement, approximately \$1.8 billion, was deposited into a permanent account with the State of Texas, and local entities will receive interest earnings from the investments of the account in amounts to be determined in the future.

The first distribution payment from the lump sum account occurred in January 1999, with the distribution based on the population of each entity in the 1990 federal census. The total amount distributed to local entities was approximately \$300 million. The City received proceeds of approximately \$8.1 million for 1999. Beginning in 2000, the annual distribution of settlement proceeds is based on unreimbursed health care expenditures, as defined in the settlement agreement. The City received proceeds of approximately \$1.8 million in 2000, which were reported in the Hospital Fund. The total distribution amount from the lump sum account was \$100 million in 2000 and will be \$50 million in 2001. Income earned in the permanent account will also be included in the April 2001 distribution, and will be the sole source of payments in subsequent years.

**b -- Rental revenues**

Effective October 1, 1995, the City entered into a long-term lease arrangement with the Daughters of Charity Health Services of Austin to operate City-owned Brackenridge Hospital. This lease agreement qualifies as an operating lease for accounting purposes. In fiscal year 2000, the Hospital Fund revenues included minimum lease payments of \$1,864,764.

The City has entered into certain lease agreements as lessor for concessions at the Airport. These lease agreements qualify as operating leases for accounting purposes. In fiscal year 2000, the Airport Fund revenues included minimum concession guarantees of \$6,888,161.

The following is a schedule by year of minimum future rentals on noncancelable operating leases up to a term of thirty years for the Hospital Fund and twenty years for the Airport Fund as of September 30, 2000. See Note 22 for an update subsequent to September 30th.

<b>Fiscal Year Ended September 30</b>	<b>Hospital Fund</b>	<b>Airport Fund</b>
2001	\$ 1,864,764	8,529,502
2002	1,864,764	8,564,372
2003	1,864,764	8,563,679
2004	1,864,764	8,036,266
2005	1,864,764	7,091,245
Thereafter	37,295,280	26,475,198
<b>Totals</b>	<b>\$ 46,619,100</b>	<b>67,260,262</b>

**11 -- GENERAL LONG-TERM DEBT**

**a -- General Obligation Debt -- Capital Projects Funding**

Capital projects funds are used to account for the acquisition and construction of general fixed assets. Capital projects are funded primarily by the issuance of general obligation debt, other tax supported debt, interest income and intergovernmental revenues.

General obligation debt is collateralized by the full faith and credit of the City and is reported as an obligation of the General Long-Term Debt Account Group (GLTDAG), except as described below. The City intends to retire its general obligation debt, plus interest, from future ad valorem tax levies, and is required by ordinance to create from such tax revenues a sinking fund sufficient to pay the current interest due thereon and each installment of principal as it becomes due. General obligation debt issued to fund fixed assets of proprietary funds is reported as an obligation of these proprietary funds, although the funds are not obligated by the applicable bond indentures to repay any portion of principal and interest on outstanding general obligation debt. However, the City intends for the proprietary funds to meet the debt service requirements.

As described in Note 7, State Statute and the City Charter establish a practical limitation of \$1.50 per \$100 of assessed valuation on the debt service tax rate levied to service general obligation debt, including interest. The tax rate to finance the payment of principal and interest on general obligation long-term debt for the year ended September 30, 2000, was \$.1812 per \$100 assessed valuation. At September 30, 2000, allowable taxes related to debt service (assuming the rate of \$1.50 per \$100 assessed valuation) are approximately \$534,042,604, providing potential additional taxes for debt service of \$469,530,258 from the assessed valuation of \$35,602,840,326.

There are a number of limitations and restrictions contained in the various general obligation bond indentures. The City is in compliance with all limitations and restrictions.

**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**(Continued)**

**11 -- GENERAL LONG-TERM DEBT, continued**

The following table summarizes significant facts about general obligation bonds, certificates of obligation, contractual obligations, tax notes and assumed municipal utility district (MUD) bonds outstanding at September 30, 2000, including those reported in certain proprietary funds:

Series	Date Issued	Original Issue	Amount	Aggregate Interest	Interest Rates		Maturity Dates
			Outstanding at September 30, 2000	Requirements at September 30, 2000	Of Debt Outstanding at September 30, 2000	Of Serial Debt	
Series 1990A&B	January, 1990	\$ 122,368,632	\$ 25,505,000	\$ 3,915,038 (1)	6.00 - 7.00%		9/1/2001-2005
Series 1991A	November, 1991	25,000,000	1,845,000	189,044 (1)	5.88 - 8.88%		9/1/2001-2002
Assumed MUD Debt	December, 1991	1,995,000	810,000	269,100 (4)	6.02 - 6.40%		8/1/2001-2006
Series 1992	May, 1992	114,856,765	69,000,000	15,618,390 (1)	5.80 - 6.25%		9/1/2001-2008
Series 1992	October, 1992	52,490,000	8,000,000	1,195,500 (1)	5.40 - 7.25%		9/1/2001-2003
Series 1992	October, 1992	5,405,000	775,000	67,406 (1)	5.50 - 5.75%		9/1/2001-2003
Series 1993	February, 1993	71,600,000	63,575,000	19,528,810 (1)	5.00 - 5.75%		9/1/2001-2009
Series 1993	October, 1993	25,000,000	20,100,000	7,204,948 (1)	4.13 - 4.75%		9/1/2001-2013
Series 1993	October, 1993	6,435,000	5,175,000	1,854,936 (1)	4.13 - 4.75%		9/1/2001-2013
Series 1993A	October, 1993	70,230,000	61,765,000	13,170,765 (1)	4.20 - 5.00%		9/1/2001-2010
Series 1994	October, 1994	33,260,000	10,500,000	2,411,000 (1)	5.20 - 7.00%		9/1/2001-2007
Series 1994	October, 1994	3,550,000	1,415,000	378,130 (1)	5.10 - 6.00%		9/1/2001-2008
Series 1995	October, 1995	30,250,000	22,040,000	11,044,515 (1)	4.80 - 7.75%		9/1/2001-2013
Series 1995	October, 1995	8,660,000	6,305,000	2,625,070 (1)	4.75 - 6.00%		9/1/2001-2013
Series 1995	October, 1995	8,205,000	915,000	19,444 (2)	4.25%		11/1/2000
Series 1996	October, 1996	30,550,000	13,725,000	6,681,150 (1)	4.50 - 6.00%		9/1/2001-2011
Series 1996	October, 1996	11,755,000	6,380,000	619,133 (2)	4.50 - 4.80%		11/1/2000-2003
Assumed MUD Debt	December, 1996	2,975,000	2,125,000	702,300 (4)	8.50 - 8.75%		8/1/2001 - 2006
Taxable Series 1997	May, 1997	18,400,000	16,700,000	3,449,938 (1)	6.90 - 7.50%		3/1/2001-2004
Series 1997	October, 1997	29,295,000	28,615,000	18,714,905 (1)	5.00 - 5.75%		9/1/2001-2017
Series 1997	October, 1997	13,975,000	9,505,000	1,105,313 (2)	4.50%		11/1/2000-2004
Series 1997	October, 1997	2,120,000	1,920,000	1,008,833 (1)	4.50 - 7.00%		9/1/2001-2017
Assumed MUD Debt	December, 1997	33,680,000	29,090,000	20,959,703 (3)	4.40 - 10.50%		11/15/2000-2021
Series 1998	January, 1998	110,300,000	110,090,000	56,058,383 (1)	3.70 - 5.25%		9/1/2003-2016
Series 1998	October, 1998	13,430,000	13,430,000	8,497,223 (1)	4.40 - 7.13%		9/1/2001-2018
Series 1998	October, 1998	22,770,000	21,495,000	11,205,843 (1)	4.10 - 7.00%		9/1/2001-2018
Series 1998	October, 1998	14,975,000	12,730,000	1,688,822 (2)	3.90 - 4.50%		11/1/2000-2005
Assumed MUD Debt	January, 1999	1,785,000	1,690,000	1,401,670 (1)	8.00 - 10.50%		9/1/2001-2016
Series 1999	October, 1999	51,100,000	50,690,000	40,661,363 (1)	4.13 - 5.75%		9/1/2002-2019
Series 1999	October, 1999	10,335,000	9,775,000	1,678,175 (2)	4.50 - 4.75%		11/1/2000-2006
Series 1999	October, 1999	5,590,000	5,420,000	3,389,285 (1)	5.00 - 6.00%		9/1/2001-2019
Total			<u>\$ 631,105,000</u>				

(1) Interest is paid semiannually on March 1 and September 1.

(2) Interest is paid semiannually on May 1 and November 1.

(3) Interest is paid four times a year on March 1, May 15, September 1, and November 15.

(4) Interest is paid on February 1 and August 1.

**11 -- GENERAL LONG-TERM DEBT, continued**

In October 1999, the City issued Public Improvement Bonds, Series 1999, in the amount of \$51,100,000. Of the proceeds from the issue, \$17,570,000 will be used for erosion and flood control, \$5,230,000 will be used for street improvements, \$9,815,000 will be used for public safety and radio trunking communications equipment, \$1,000,000 will be used for health facility improvement, \$1,800,000 will be used for cultural arts, \$3,950,000 will be used for libraries, and \$11,735,000 will be used for park improvements. These bonds will be amortized serially on September 1 of each year from 2000 to 2019. Interest is payable on March 1 and September 1 of each year, commencing March 1, 2000. Total interest requirements for these bonds, at rates ranging from 4.13% to 5.75%, aggregate \$43,494,650.

In October 1999, the City issued Public Property Finance Contractual Obligations, Series 1999, in the amount of \$10,335,000. Of the proceeds from the issue, \$7,925,000 will be used for telecommunications and the radio trunking 911 system, \$1,195,000 will be used for water utility capital equipment, and \$1,215,000 will be used for wastewater utility capital equipment. These contractual obligations will be amortized serially May 1 and November 1 of each year from 2000 to 2006. The contractual obligations are not subject to optional redemption prior to their maturity. Interest is payable on May 1 and November 1 of each year, commencing May 1, 2000. Total interest requirements for these contractual obligations at rates ranging from 4.5% to 4.75%, are \$1,996,383.

In October 1999, the City issued Certificates of Obligation, Series 1999, in the amount of \$5,590,000. Of the proceeds from the issue, \$2,080,000 will be used for solid waste services, \$1,110,000 will be used for golf course improvements, and \$2,400,000 will be used for improvements to Howard Lane. These certificates of obligation will be amortized serially September 1 from 2000 to 2019. Interest is payable on March 1 and September 1 of each year, commencing March 1, 2000. Total interest requirements for these certificates of obligation at rates ranging from 5.0% to 6.0%, are \$3,697,233.

The following is a summary of general obligation bonds, certificates of obligation, contractual obligation and tax note transactions of the City (including those of certain enterprise funds) for the year ended September 30, 2000 (in thousands of dollars), excluding assumed tax and revenue bond principal of \$24,941,942 and Water and Wastewater note of \$120,000 and premiums/discounts of (\$343,000).

	<b>General Obligation Bonds and Other Tax Supported Debt</b>	
	<b>General Long-Term Debt Account Group</b>	<b>Proprietary Funds</b>
<b>Balance payable--September 30, 1999</b>	\$ 517,629	54,765
Debt issued:		
Parks and recreation	11,735	--
Golf course improvements	--	1,110
Street improvements	7,630	--
Libraries	3,950	--
Cultural Arts	1,800	--
Fleet/radio communications building	890	--
Erosion and flood control	17,570	--
Health Department safety and welfare renovations	1,000	--
Public Safety	8,925	--
Radio trunking for various departments	5,830	220
Solid Waste Department equipment	--	2,080
Information Systems Office equipment	--	1,875
Water and Wastewater Department equipment	--	2,410
Debt issued during the year	59,330	7,695
Debt retired during the year	(26,920)	(6,336)
<b>Balance payable--September 30, 2000</b>	<b>\$ 550,039</b>	<b>56,124</b>

General obligation bonds authorized and unissued amount to \$349,105,000 at September 30, 2000. Bond ratings at September 30, 2000, were Aa2 (Moody's Investor Service, Inc.), AA+ (Standard & Poor's) and AA+ (Fitch).

**11 -- GENERAL LONG-TERM DEBT, continued**

**b -- Other Long-Term Debt**

In addition to general obligation bonds, certificates of obligation, contractual obligations, and tax notes, the General Long-Term Debt Account Group includes all liabilities of the City (other than those reported in the proprietary funds) which are not due in the current period. Compensated absences liability was \$43,555,353 in 1999 and increased \$4,330,269 to a balance of \$47,885,622 in 2000. During 2000, the City had outstanding loans of \$10,219,164, and retired \$1,008,504, for a balance of \$9,210,660 at September 30, 2000.

**12 -- ENTERPRISE FUNDS -- REVENUE BONDS AND OTHER LONG-TERM DEBT**

**a -- Combined Utility Systems Debt -- General**

The City's Electric Fund and Water and Wastewater Fund comprise the "Combined Utility Systems," which issue Combined Utility Systems revenue bonds to fund Electric Fund and Water and Wastewater Fund capital projects. Principal and interest on these bonds are payable solely from the combined net revenues of the Electric Fund and Water and Wastewater Fund. The following table summarizes Combined Utility Systems revenue bonds and other long-term financing transactions for the year ended September 30, 2000 (in thousands of dollars):

<b>Description</b> <b>(Net of discount and inclusive of premium)</b>	<b>Prior Lien</b> <b>Bonds</b>	<b>Subordinate</b> <b>Lien Bonds</b>	<b>Total</b>
Balance payable, October 1, 1999	\$ 2,005,137	363,942	2,369,079
Debt repaid, defeased, or refunded	(56,605)	(40,185)	(96,790)
Amortization of bond discount and premium	1,994	(170)	1,824
Balance payable, September 30, 2000	<u>\$ 1,950,526</u>	<u>323,587</u>	<u>2,274,113</u>

The total Combined Utility Systems revenue bond obligations at September 30, 2000, exclusive of discounts and premiums, consist of \$1,966,963,097 prior lien bonds and \$317,619,512 subordinate lien bonds. Aggregate interest requirements for all prior lien and subordinate lien bonds are \$1,641,444,459 at September 30, 2000. Revenue bonds authorized and unissued amount to \$1,492,642,660 at that date. At September 30, 2000, Moody's Investors Service rated the prior lien and subordinate lien bonds A2, while Fitch rated them A. Standard and Poor's rated the prior lien A and the subordinate lien A-.

**b -- Combined Utility Systems Debt -- Revenue Bond Indenture Requirements**

The City is required by bond indentures to pledge the net revenues of the Combined Utility Systems for debt service, and is required to maintain debt service funds and bond reserve funds for all outstanding revenue bonds. The debt service funds, with assets of \$325,811,525 including accrued interest at September 30, 2000, are restricted within the utility systems and require that the net revenues of the systems, after operating and maintenance expenses are deducted, be irrevocably pledged by providing equal monthly installments that will accumulate to the semiannual principal and interest requirements as they become due.

The bond reserve fund for revenue bond retirement, with assets of \$161,263,969 of investments at fair value at September 30, 2000, is also restricted within the utility systems. The City is required to maintain a combined reserve fund for the benefit of the holders of prior lien bonds and subordinate lien bonds, which must contain cash and investments of not less than \$85,000,000 and which shall be increased upon the issuance of any additional bonds to the greater of such amount or the average annual principal and interest requirements on all prior lien bonds and subordinate lien bonds. Additional amounts required to be deposited in the reserve fund must be funded from bond proceeds or accumulated in the reserve fund in equal monthly installments within 60 months from the date of delivery of the additional bonds.

The City also covenants under the bond indentures that the custodian of the reserve fund shall be an official City depository and investment of the reserve fund shall be in direct or guaranteed obligations of the United States of America (USA), including obligations guaranteed by the USA, and certificates of deposit of any bank or trust company, the deposits of which are fully secured by a pledge or obligation of the USA or guaranteed by the USA. The revenue bond indentures also provide for a number of other limitations and restrictions. The City is in compliance with all significant limitations and restrictions contained in the revenue bond indentures.



**12 -- ENTERPRISE FUNDS -- REVENUE BONDS AND OTHER LONG-TERM DEBT, continued**

**c -- Combined Utility Systems Debt -- Revenue Bond Refunding Issues**

The Combined Utility Systems have refunded various issues of revenue bonds, notes, and certificates of obligation through refunding revenue bonds. Principal and interest on these refunding bonds are payable solely from the combined net revenues of the City's Electric Fund and Water and Wastewater Fund.

The prior lien bonds are subordinate only to the prior lien revenue bonds outstanding at the time of issuance, while the subordinate lien bonds are subordinate to prior lien revenue bonds and to subordinate lien revenue bonds outstanding at the time of issuance.

Some of these bonds are callable prior to maturity at the option of the City. The term bonds are subject to a mandatory redemption prior to the maturity dates as defined in the respective official statements.

The net proceeds of each of the refunding bond issuances were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service. As a result, the refunded bonds are considered to be legally defeased and the liability for the refunded bonds have been removed. The accounting gains and losses due to the advance refunding of debt have been deferred and are being amortized over the life of the refunding bonds by the straight-line method. However, a gain or loss on defeased bonds is recognized when funds from current operations are used.

**d -- Combined Utility Systems Debt -- Bonds Issued and Outstanding**

The following schedule shows all original and refunding revenue bonds outstanding at September 30, 2000 (in thousands of dollars):

<b>Series</b>	<b>Bonds Dated</b>	<b>Original Amount Issued</b>	<b>Outstanding at September 30, 2000</b>
1982 Refunding	March 1982	\$ 598,000	\$ 55,265
1986A	April 1986	325,000	3,480
1986C	November 1986	137,915	2,780
1986 Refunding	March 1986	545,145	34,490
1987	May 1987	65,000	2,480
1989	July 1989	65,800	3,435
1990	August 1990	6,395	4,350
1990AB Refunding	February 1990	236,009	38,775
1991A Refunding	June 1991	57,080	35,035
1992 Refunding	March 1992	265,806	238,786
1992A Refunding	May 1992	351,706	317,826
1993 Refunding	February 1993	203,166	172,146
1993A Refunding	June 1993	263,410	198,401
1994	May 1994	3,500	2,925
1994 Refunding	October 1994	142,559	107,159
1995 Refunding	June 1995	151,770	46,670
1996AB Refunding	September 1996	249,235	247,895
1997 Refunding	August 1997	227,215	222,595
1998 Refunding	August 1998	180,000	177,160
1998A Refunding	August 1998	123,020	117,850
1998 Refunding	November 1998	245,315	245,080
1998	November 1998	10,000	10,000
			<u><u>\$ 2,284,583</u></u>

**12 -- ENTERPRISE FUNDS -- REVENUE BONDS AND OTHER LONG-TERM DEBT, continued**

**e -- Combined Utility Systems Debt -- Commercial Paper Notes**

The City is authorized pursuant to Ordinance No. 961121-A adopted by the City Council on November 21, 1996, to issue commercial paper notes, (the "notes"), in an aggregate principal amount not to exceed \$350,000,000 outstanding at any one time. Proceeds from the notes are used to provide interim financing for capital project costs for additions, improvements, and extensions to the City's electric system and the city's water and wastewater system and to refinance, renew, or refund maturing notes and other obligations of the systems. At September 30, 2000, Moody's rated the notes P1, Fitch rated the notes F1+ and Standard and Poor's rated the notes A1+.

The notes will be in denominations of \$100,000 or more and mature not more than 270 days from the date of issuance. Principal and interest on the notes are payable from the combined net revenues of the City's electric fund and water and wastewater fund.

At September 30, 2000, the Electric Fund had outstanding commercial paper notes of \$202,300,467 (net of discount of \$511,533), and the Water and Wastewater Fund had \$142,952,000, of commercial paper notes outstanding. Interest rates on the notes range from 2.25% to 3.95%, and subsequent issues cannot exceed the maximum rate of 15%. The City intends to refinance maturing commercial paper notes by issuing additional commercial paper notes or by issuing long-term debt.

**f -- Combined Utility Systems Debt -- Taxable Commercial Paper Notes**

The City is authorized pursuant to Ordinance No. 000629-90 adopted by the City Council on June 29, 2000, to issue taxable commercial paper notes, (the "taxable notes"), in an aggregate principal amount not to exceed \$160,000,000 outstanding at any one time. Proceeds from the taxable notes are used to provide interim financing for capital project costs for additions, improvements, and extensions to the City's electric system and the City's water and wastewater system and to refinance, renew, or refund maturing notes and other obligations of the systems. At September 30, 2000, Moody's rated the notes P1, Fitch rated the notes F1+ and Standard and Poor's rated the notes A1+.

The taxable notes will be in denominations of \$100,000 or more and mature not more than 270 days from the date of issuance. Principal and interest on the taxable notes are payable from the combined net revenues of the City's electric fund and water and wastewater fund.

At September 30, 2000, the electric fund had no outstanding taxable notes, and the water and wastewater fund had \$58,002,960 (net of discount of \$485,000 and inclusive of premium of \$2,960) of taxable notes outstanding. Interest rates on the taxable notes range from 5.55% to 7.07%. The City intends to refinance maturing commercial paper notes by issuing long-term debt.

**g -- Water and Wastewater System Revenue Debt -- General**

The City is authorized pursuant to Ordinance No. 0006008-56A adopted by the City Council in fiscal year 2000, to issue Water and Wastewater System revenue obligations. Proceeds from these obligations are used only to fund water and wastewater capital projects or to refund debt issued to fund these capital projects. Principal and interest on these obligations are payable solely from the net revenues of the Water and Wastewater Fund. The total Water and Wastewater System revenue bond obligations at September 30, 2000, are \$100,000,000 and aggregate interest requirements are \$118,432,323. At September 30, 2000, Moody's rated the bonds Aaa and Fitch and Standard and Poor's rated the bonds AAA.

**h -- Water and Wastewater System Revenue Debt -- Revenue Bond Indenture Requirements**

From July 18, 2000 forward, all revenue obligations, other than commercial paper obligations, to finance capital improvements for the water and wastewater system shall be payable from and secured only by a lien on and pledge of the net revenues of the water and wastewater system. Water and Wastewater System revenue debt is subject to the prior claim on and lien on the net revenues of the water and wastewater system for the payment of the Combined Utility System Debt (see note 12-a).

The City hereby provides that no additional revenue obligations shall be issued on parity with the Combined Utility System Debt.

**12 -- ENTERPRISE FUNDS -- REVENUE BONDS AND OTHER LONG-TERM DEBT, continued**

**i -- Water and Wastewater System Revenue Debt -- Revenue Bond Refunding Issues**

On July 18, 2000, the City delivered \$100,000,000 of the Water and Wastewater System Revenue Refunding Bonds, Series 2000. Proceeds from the bonds were used to convert \$99,200,000 of Combined Utility System Commercial Paper Notes, Series A then currently outstanding to long-term debt. The refunding resulted in future interest requirements of \$118,432,323. No economic gain or loss was recognized on this transaction. An accounting loss of \$5,027, which will be deferred and amortized in accordance with Statement of Financial Accounting Standards No. 71, was recognized on the refunding.

**j -- Water and Wastewater System Revenue Debt -- Bonds Issued and Outstanding**

The following schedule shows all original and refunding revenue bonds outstanding at September 30, 2000 (in thousands of dollars):

<b>Series</b>	<b>Bonds Dated</b>	<b>Original Amount Issued</b>	<b>Outstanding at September 30, 2000</b>
2000 Refunding	June 2000	\$100,000	\$100,000

**k -- Water and Wastewater Fund -- Refunds Payable on Construction Contracts**

Refunds payable on construction contracts of approximately \$1,149,032 at September 30, 2000, excluding accrued interest, represent contractual obligations of the Water and Wastewater Fund to refund a percentage of certain construction costs incurred by developers. The contracts vary as to terms and conditions. Most of the contracts provide for the City to pay interest at 3% per annum on the unpaid balance. Generally, the Water and Wastewater Fund has agreed to pay annually to the developers a sum equal to 75% of the amount of revenues realized (based on rates in existence at the contract date) from sales and service relating to the water and wastewater facilities constructed by these developers. Such payments are made in March of each year based upon the revenues for the previous calendar year; however, the total number of payments is limited, ranging primarily from 20 to 25 years, at which time the unpaid principal balance, if any, reverts to the Water and Wastewater Fund as a contribution in aid of construction.

**l -- Airport -- General**

The City's Airport Fund issues Airport System revenue bonds to fund Airport Fund capital projects. Principal and interest on these bonds are payable solely from the net revenues of the Airport Fund. The following table summarizes Airport System revenue bonds for the year ended September 30, 2000 (in thousands of dollars):

<b>Description (Net of discount and loss on refunding)</b>	<b>Prior Lien Bonds</b>
Balance payable, October 1, 1999	\$ 383,413
Debt defeased	(19,530)
Amortization of bond discount and loss on refunding	594
Balance payable, September 30, 2000	<u>\$ 364,477</u>

The total Airport System obligation for prior lien bonds is \$374,245,000, exclusive of discount and loss on refunding, at September 30, 2000. Aggregate interest requirements for all prior lien bonds are \$382,159,266 at September 30, 2000. Revenue bonds authorized and unissued amount to \$735,795,000 at that date.

**12 -- ENTERPRISE FUNDS -- REVENUE BONDS AND OTHER LONG-TERM DEBT, continued**

**m -- Airport -- Revenue Bond Indenture Requirements**

The City is required by bond indentures to pledge the net revenues of the Airport System for debt service, and is required to maintain a debt service fund and bond reserve fund for all outstanding revenue bonds. The debt service fund, with assets of \$8,977,073 including accrued interest at September 30, 2000, is restricted within the Airport System and requires that the net revenues of the airport, after operating and maintenance expenses are deducted, be irrevocably pledged by providing equal monthly installments that will accumulate to the semiannual principal and interest requirements as they become due.

The City is also required to maintain a reserve fund for the benefit of the holders of prior lien bonds, which must contain cash and investments equal to the arithmetic average of the debt service requirements scheduled to occur in the then current and future fiscal years for all prior lien bonds then outstanding. The bond ordinance allows for the use of a debt service reserve fund surety bond in lieu of the cash deposit. The City holds a surety bond with a total benefit available of \$30,429,177. The City is in compliance with all significant limitations and restrictions contained in the revenue bond indentures available in the event a draw is necessary.

**n -- Airport Debt -- Revenue Bond Defeasance**

In August 2000, the City's Airport Fund defeased \$20,000,000 of Airport System Prior Lien Revenue Bonds, Series 1995A, with a \$20,317,123 cash payment. A total of \$20,268,973 was placed in an irrevocable escrow account and used to purchase U.S. government obligations to provide for all future debt service payments on the defeased bonds. The City is legally released from the obligations for the defeased debt and the liability has been removed. There was no economic gain or loss recognized on this transaction. An accounting loss of \$551,502 was recognized.

**o -- Airport Debt -- Bonds Issued and Outstanding**

The following schedule shows all original and refunding revenue bonds outstanding at September 30, 2000 (in thousands of dollars):

<b>Series</b>	<b>Bonds Dated</b>	<b>Original Amount Issued</b>	<b>Outstanding at September 30, 2000</b>
1989	September 1989	\$ 30,000	\$ 1,000
1995A	August 1995	362,205	342,205
1995B Refunding	August 1995	31,040	31,040
			<u>\$ 374,245</u>

**p -- Airport Debt -- Variable Rate Revenue Notes**

The City is authorized to issue Airport System variable rate revenue notes, pursuant to Ordinance No. 950817B, as amended and restated by Ordinance 980205A adopted by the City Council on February 5, 1998. At September 30, 2000, the Airport System had outstanding variable rate revenue notes of \$28,000,000. The debt service fund required by the bond ordinance held assets of \$441,867 including accrued interest at September 30, 2000 and was restricted within the Airport System. During fiscal year 2000, interest rates on the notes ranged from 2.95% to 5.85%, adjusted weekly, and subsequent rate changes cannot exceed the maximum rate of 15%. Principal and interest on the notes are payable from the net revenues of the Airport System.

**12 -- ENTERPRISE FUNDS -- REVENUE BONDS AND OTHER LONG-TERM DEBT, continued**

**q -- Convention Center -- General**

The City's Convention Center Fund issues Convention Center revenue bonds and Hotel Occupancy Tax revenue bonds to fund Convention Center Fund capital projects. Principal and interest on these bonds are payable solely from pledged hotel occupancy tax revenues. The following table summarizes the Convention Center Fund revenue bonds for the year ended September 30, 2000 (in thousands of dollars):

<b>Description</b> <b>(Net of discount, premium and loss on refunding)</b>	<b>Prior Lien</b> <b>Bonds</b>	<b>Subordinate</b> <b>Lien Bonds</b>	<b>Total</b>
Balance payable, October 1, 1999	\$ 94,457	108,873	203,330
Debt issued	40,000	--	40,000
Debt repaid	(2,670)	--	(2,670)
Amortization of bond discounts, premiums, and loss on refunding	853	(9)	844
Balance payable, September 30, 2000	<u>\$ 132,640</u>	<u>108,864</u>	<u>241,504</u>

The total Convention Center obligation for prior and subordinate lien bonds is \$250,885,000, exclusive of discounts, premiums and loss on refunding, at September 30, 2000. Aggregate interest requirements for all prior and subordinate lien bonds are \$243,622,679 at September 30, 2000. Revenue bonds authorized and unissued amount to \$760,000 at September 30, 2000.

**r -- Convention Center -- Revenue Bond Issues and Indenture Requirements**

The City is required by bond indentures to pledge the hotel occupancy tax revenue for debt service, and is required to maintain a debt service fund and either a bond reserve fund or a debt service reserve fund surety bond. The Series 1993A and 1999 Refunding debt service fund, with assets of \$3,175,984 at September 30, 2000, is restricted within the Convention Center and requires that the pledged hotel occupancy revenues of the Convention Center be irrevocably pledged by providing quarterly installments that will accumulate to the semiannual principal and interest requirements as they become due. The 1993A and 1999 Refunding debt service reserve fund, with assets of \$6,914,551 at September 30, 2000, is required to maintain cash and investments that must equal the lesser of 10% of the principal amount or the maximum annual debt service requirement scheduled to occur in the current and each future fiscal year for all bonds outstanding. All other debt service requirements have been satisfied with the purchase of surety bonds. The City is in compliance with all significant limitations contained in the revenue bond indentures.

In November 1999, the City issued the Town Lake Community Events Center Venue Project Bonds, Series 1999, in the amount of \$40,000,000. The Series was issued to construct the Town Lake Community Events Center and a parking facility. The debt is secured and payable from the levy of the Special Motor Vehicle Rental Tax, a 5% tax on the gross rental receipts on the short-term motor vehicle rentals within the City. The City established a debt service fund, with assets of \$607,501 at September 30, 2000 to service principal and interest payments. The City maintains as a reserve requirement, a surety bond issued at the date of delivery of the bonds.

**s -- Convention Center Debt -- Bonds Issued and Outstanding**

The following schedule shows all original and refunding revenue bonds outstanding at September 30, 2000 (thousands of dollars):

<b>Series</b>	<b>Bonds Dated</b>	<b>Original Amount</b> <b>Issued</b>	<b>Outstanding at</b> <b>September 30, 2000</b>
1993A	December 1993	\$ 75,955	\$ 70,070
1999 Refunding	June 1999	6,445	5,815
1999A	June 1999	25,000	25,000
1999	September 1999	110,000	110,000
1999	November 1999	40,000	40,000
			<u>\$ 250,885</u>

**13 -- CONDUIT DEBT**

**a -- Austin Housing Finance Corporation**

From time to time, the City has issued housing revenue bonds for the Austin Housing Finance Corporation (AHFC) to provide financial assistance to other entities for the acquisition and construction of housing facilities for low and moderate-income Austin residents. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Prior to September 30, 1997, AHFC issued ten series of housing finance bonds. The aggregate principal amount payable of these bonds could not be determined; however, their original issue amounts totaled \$203.8 million.

In December 1999, AHFC issued \$9.4 million of tax exempt debt and \$270,000 of taxable debt, which was still outstanding at September 30, 2000. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

**b -- Austin Industrial Development Corporation**

From time to time, the City has issued industrial revenue bonds for the Austin Industrial Development Corporation (AIDC) to provide financial assistance to other entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Prior to September 30, 1997, 24 series of AIDC industrial revenue bonds had been issued. The aggregate principal amount payable of these bonds could not be determined; however, their original issue amounts totaled \$106.4 million.

Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

**c -- Austin-Bergstrom International Airport Development Corporation**

To provide for the construction of certain facilities at the Austin-Bergstrom International Airport (ABIA), the City has issued industrial revenue bonds for the ABIA Development Corporation. The bonds are special limited obligations payable solely from and secured by a pledge of rentals to be received from lease agreements between the City and certain entities operating at the Airport. In November 1999, the City issued \$4.9 million of revenue bonds to refinance the construction of a portion of the air cargo facility.

Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

The following table summarizes bonds issued and outstanding at September 30, 2000 (in thousands of dollars):

<b>Series</b>	<b>Bonds Dated</b>	<b>Original Amount Issued</b>	<b>Outstanding at September 30, 2000</b>
1996	September 15, 1996	\$ 11,710	\$ 11,600
1996	October 1, 1996	7,500	7,500
1998	December 8, 1998	8,800	8,800
1999	June 1, 1999	4,400	4,400
1999	November 15, 1999	4,850	4,850
			<u>\$ 37,150</u>

**13 -- CONDUIT DEBT, continued**

**d -- Austin-Bergstrom Landhost Enterprises, Inc.**

To provide for the cost of acquiring, improving, and equipping a full service hotel facility at the airport, in 1999, the City issued \$38.79 million senior revenue bonds and \$3.73 million subordinate revenue bonds for Austin-Bergstrom Landhost Enterprises, Inc. This amount is outstanding at September 30, 2000. The bonds are special limited obligations of the Corporation, payable solely from and secured by a pledge of revenues generated by the hotel. These bonds do not constitute a debt or pledge of the Airport System, nor of the faith and credit of the City, and accordingly have not been reported in the accompanying financial statements.

**e -- Rental Car Facility Trust Indenture**

To provide for the costs of design, acquisition, construction and equipping of rental car facilities at the Austin-Bergstrom International Airport, the City has issued rental car special facilities revenue bonds. The bonds are limited special obligations payable solely from and secured by a pledge of the Trust Estate, including revenues to be received from parking garage rentals, supplemental facilities fees, contract facility charges paid by concessionaires to the trustee and investment earnings from amounts held by the trustee. Bonds issued and outstanding at September 30, 2000 were \$21.05 million. The bonds do not constitute a debt or pledge of the Airport System revenues nor of the faith and credit of the City and accordingly have not been reported in the accompanying financial statements.

**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**(Continued)**

**14 -- DEBT SERVICE REQUIREMENTS**

The following is a schedule of General Obligation Bonds and Other Tax Supported Debt requirements for the General Long-Term Debt Account Group (in thousands):

Fiscal Year Ended September 30	General Obligation Bonds (1)			Public Property Finance Contractual Obligations			Certificates of Obligation		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2001	\$ 34,914	27,435	62,349	7,615	1,644	9,259	1,960	2,150	4,110
2002	37,877	25,756	63,633	7,160	1,320	8,480	2,050	2,032	4,082
2003	37,130	23,611	60,741	7,680	994	8,674	2,180	1,909	4,089
2004	39,581	21,438	61,019	7,225	650	7,875	2,020	1,777	3,797
2005	41,768	18,889	60,657	5,550	350	5,900	2,135	1,660	3,795
Thereafter	316,383	93,751	410,134	4,075	153	4,228	32,160	11,023	43,183
	<u>507,653</u>	<u>210,880</u>	<u>718,533</u>	<u>39,305</u>	<u>5,111</u>	<u>44,416</u>	<u>42,505</u>	<u>20,551</u>	<u>63,056</u>

Fiscal Year Ended September 30	Tax Notes			Total		
	Principal	Interest	Total	Principal	Interest	Total
2001	1,300	1,117	2,417	45,789	32,346	78,135
2002	1,500	1,017	2,517	48,587	30,125	78,712
2003	1,900	900	2,800	48,890	27,414	76,304
2004	12,000	416	12,416	60,826	24,281	85,107
2005	--	--	--	49,453	20,899	70,352
Thereafter	--	--	--	352,618	104,927	457,545
	<u>16,700</u>	<u>3,450</u>	<u>20,150</u>	<u>606,163</u>	<u>239,992</u>	<u>846,155</u>

	Less: Amounts reported in Enterprise Funds	(48,897)	(17,755)	(66,652)
	Amounts reported in Internal Service Funds	(7,227)	(1,857)	(9,084)
Total requirements reported in other funds		(56,124)	(19,612)	(75,736)
General Long-Term Debt Account Group requirements at September 30, 2000		<u>\$ 550,039</u>	<u>220,380</u>	<u>770,419</u>

- (1) Excludes \$7,305,000 principal and \$4,277,661 interest for the HUD Section 108 Loan (Central City Entertainment Center) and \$1,905,660 principal and \$157,056 interest for the Municipal Energy Conservation Loan and \$4,318,000 advances from other funds.



**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**(Continued)**

**14 -- DEBT SERVICE REQUIREMENTS, continued**

The following summarizes the proprietary funds debt service requirements at September 30, 2000 (in thousands):

Fiscal Year Ended September 30	Commercial Paper Notes (1)			Revenue Notes (2)		
	Principal	Interest	Total	Principal	Interest	Total
2001	\$ 404,249	4,270	408,519	--	1,680	1,680
2002	--	--	--	--	1,680	1,680
2003	--	--	--	--	1,680	1,680
2004	--	--	--	--	1,680	1,680
2005	--	--	--	--	1,680	1,680
Thereafter	--	--	--	28,000	21,000	49,000
	<u>404,249</u>	<u>4,270</u>	<u>408,519</u>	<u>28,000</u>	<u>29,400</u>	<u>57,400</u>
Less: Unamortized bond discount	(997)	--	(997)			
Unamortized loss on bond refundings	--	--	--			
Add: Unamortized bond premium	3	--	3			
Net debt service requirements	<u>403,255</u>	<u>4,270</u>	<u>407,525</u>			

Fiscal Year Ended September 30	General Obligation Bonds and Other Tax Supported Debt (3)			Revenue Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2001	7,609	4,676	12,285	104,302	168,097	272,399
2002	6,740	4,516	11,256	105,222	173,498	278,720
2003	6,705	4,210	10,915	90,526	164,011	254,537
2004	6,765	3,896	10,661	133,036	148,738	281,774
2005	6,658	3,405	10,063	152,691	135,900	288,591
Thereafter	46,708	16,252	62,960	2,423,935	1,595,416	4,019,351
	<u>81,185</u>	<u>36,955</u>	<u>118,140</u>	<u>3,009,712</u>	<u>2,385,660</u>	<u>5,395,372</u>
Less: Unamortized bond discount	(349)	--	(349)	(57,593)	--	(57,593)
Unamortized loss on bond refundings	(380)	--	(380)	(8,623)	--	(8,623)
Add: Unamortized bond premium	387	--	387	36,597	--	36,597
Net debt service requirements	<u>\$ 80,843</u>	<u>36,955</u>	<u>117,798</u>	<u>2,980,093</u>	<u>2,385,660</u>	<u>5,365,753</u>

(continued)

- (1) The City intends to refinance maturing commercial paper notes by issuing additional commercial paper notes or by issuing long-term debt.
- (2) These are variable rate notes with 6% interest.
- (3) Includes assumed tax and revenue bond principal of \$24,941,942 and interest of \$17,344,025 and \$120,000 of Water and Wastewater notes payable.

**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**(Continued)**

**14 -- DEBT SERVICE REQUIREMENTS, continued**

Fiscal Year Ended September 30	Water Improvement District Bonds			Municipal Utility District Contract Revenue Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2001	\$ 366	37	403	6,930	5,791	12,721
2002	353	19	372	6,730	5,352	12,082
2003	35	3	38	7,540	4,919	12,459
2004	35	1	36	8,190	4,433	12,623
2005	--	--	--	8,925	3,898	12,823
Thereafter	--	--	--	57,200	9,979	67,179
	<u>789</u>	<u>60</u>	<u>849</u>	<u>95,515</u>	<u>34,372</u>	<u>129,887</u>
Less: Unamortized bond discount				(330)	--	(330)
Unamortized loss on bond refundings				--	--	--
Add: Unamortized bond premium				--	--	--
Net debt service requirements				<u>95,185</u>	<u>34,372</u>	<u>129,557</u>

Fiscal Year Ended September 30	Total Debt Service Requirements		
	Principal	Interest	Total
2001	523,456	184,551	708,007
2002	119,045	185,065	304,110
2003	104,806	174,823	279,629
2004	148,026	158,748	306,774
2005	168,274	144,883	313,157
Thereafter	<u>2,555,843</u>	<u>1,642,647</u>	<u>4,198,490</u>
	<u>3,619,450</u>	<u>2,490,717</u>	<u>6,110,167</u>
Less: Unamortized bond discount	(59,269)	--	(59,269)
Unamortized loss on bond refundings	(9,003)	--	(9,003)
Add: Unamortized bond premium	36,987	--	36,987
Net debt service requirements	<u>\$ 3,588,165</u>	<u>2,490,717</u>	<u>6,078,882</u>

**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**(Continued)**

**14 -- DEBT SERVICE REQUIREMENTS, continued**

The following summarizes the proprietary funds debt service requirements at September 30, 2000 by fund (in thousands):

Fiscal Year Ended September 30	Electric (1)			Water and Wastewater (2)		
	Principal	Interest	Total	Principal	Interest	Total
2001	\$ 286,849	87,032	373,881	229,862	57,202	287,064
2002	80,786	89,125	169,911	28,565	56,038	84,603
2003	67,543	83,476	151,019	24,880	52,028	76,908
2004	91,797	70,552	162,349	40,422	49,640	90,062
2005	100,625	59,577	160,202	51,059	47,653	98,712
Thereafter	1,038,946	522,671	1,561,617	883,017	644,114	1,527,131
	1,666,546	912,433	2,578,979	1,257,805	906,675	2,164,480
Less: Unamortized bond discount	(24,703)	--	(24,703)	(23,443)	--	(23,443)
Unamortized loss on bond refundings	--	--	--	--	--	--
Add: Unamortized bond premium	26,564	--	26,564	9,661	--	9,661
	1,668,407	912,433	2,580,840	1,244,023	906,675	2,150,698

Fiscal Year Ended September 30	Solid Waste Services			Airport		
	Principal	Interest	Total	Principal	Interest	Total
2001	1,592	1,055	2,647	234	24,533	24,767
2002	1,359	976	2,335	3,484	24,436	27,920
2003	1,390	902	2,292	5,840	24,177	30,017
2004	1,405	827	2,232	7,370	23,802	31,172
2005	1,251	753	2,004	7,764	23,352	31,116
Thereafter	14,051	4,469	18,520	378,798	291,577	670,375
	21,048	8,982	30,030	403,490	411,877	815,367
Less: Unamortized bond discount	(17)	--	(17)	(8,098)	--	(8,098)
Unamortized loss on bond refundings	(247)	--	(247)	(1,678)	--	(1,678)
Add: Unamortized bond premium	123	--	123	--	--	--
	\$ 20,907	8,982	29,889	393,714	411,877	805,591

(continued)

(1) Included in the debt service requirements of Electric is \$202,812,000 principal and \$2,195,831 interest for commercial paper notes.

(2) Included in the debt service requirements of Water and Wastewater is \$201,437,000 principal and \$2,073,831 interest for commercial paper notes.

**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**(Continued)**

**14 -- DEBT SERVICE REQUIREMENTS, continued**

Fiscal Year Ended September 30	Convention Center			Drainage		
	Principal	Interest	Total	Principal	Interest	Total
2001	\$ 2,997	13,799	16,796	167	145	312
2002	3,146	13,649	16,795	180	133	313
2003	3,315	13,487	16,802	194	119	313
2004	5,275	13,269	18,544	217	104	321
2005	6,131	12,976	19,107	227	88	315
Thereafter	230,581	176,639	407,220	1,413	472	1,885
	251,445	243,819	495,264	2,398	1,061	3,459
Less: Unamortized bond discount	(2,999)	--	(2,999)	--	--	--
Unamortized loss on bond refundings	(6,945)	--	(6,945)	--	--	--
Add: Unamortized bond premium	563	--	563	--	--	--
	242,064	243,819	485,883	2,398	1,061	3,459

Fiscal Year Ended September 30	Transportation			Golf		
	Principal	Interest	Total	Principal	Interest	Total
2001	111	23	134	438	439	877
2002	117	18	135	452	416	868
2003	123	13	136	492	393	885
2004	130	7	137	459	367	826
2005	67	1	68	498	344	842
Thereafter	--	1	1	6,604	1,991	8,595
	548	63	611	8,943	3,950	12,893
Less: Unamortized bond discount	--	--	--	(7)	--	(7)
Unamortized loss on bond refundings	--	--	--	(65)	--	(65)
Add: Unamortized bond premium	--	--	--	54	--	54
	\$ 548	63	611	8,925	3,950	12,875

(continued)

**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**(Continued)**

**14 -- DEBT SERVICE REQUIREMENTS, continued**

Fiscal Year Ended September 30	Fleet Maintenance			Support Services		
	Principal	Interest	Total	Principal	Interest	Total
2001	\$ 130	101	231	1,076	222	1,298
2002	74	95	169	882	179	1,061
2003	79	90	169	950	138	1,088
2004	88	85	173	863	95	958
2005	94	79	173	558	59	617
Thereafter	1,583	542	2,125	850	172	1,022
	2,048	992	3,040	5,179	865	6,044
Less: Unamortized bond discount	--	--	--	(2)	--	(2)
Unamortized loss on bond refundings	(15)	--	(15)	(53)	--	(53)
Add: Unamortized bond premium	4	--	4	18	--	18
	2,037	992	3,029	5,142	865	6,007

Fiscal Year Ended September 30	Total Debt Service Requirements		
	Principal	Interest	Total
2001	523,456	184,551	708,007
2002	119,045	185,065	304,110
2003	104,806	174,823	279,629
2004	148,026	158,748	306,774
2005	168,274	144,883	313,157
Thereafter	2,555,843	1,642,647	4,198,490
	3,619,450	2,490,717	6,110,167
Less: Unamortized bond discount	(59,269)	--	(59,269)
Unamortized loss on bond refundings	(9,003)	--	(9,003)
Add: Unamortized bond premium	36,987	--	36,987
	\$ 3,588,165	2,490,717	6,078,882

15 -- INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables at September 30, 2000, are as follows:

	<u>Current</u> <u>Due From</u> <u>Other Funds</u>	<u>Long-Term</u> <u>Advance To</u> <u>Other Funds</u>
<b>RECEIVABLES:</b>		
<b>Special Revenue Funds</b>		
Other Special Revenue Funds:		
Receivable from Other Special Revenue Funds	\$ 16,453,847	--
<b>Debt Service Funds</b>		
Receivable from General Fund	13,229	--
<b>Capital Projects Funds</b>		
Capital Projects Funds Prior to 1984:		
Receivable from Capital Projects Funds Prior to 1984	92,542	--
Capital Projects Funds 1984:		
Receivable from Capital Projects Funds Prior to 1984	77,650	--
Receivable from Capital Projects Funds 1984	344,296	--
Capital Projects Funds 1992:		
Receivable from Agency Funds	3,885	--
Capital Projects Funds 1998:		
Receivable from Capital Project Funds 1998	8,661,570	--
Other Funds:		
Receivable from Other Funds	7,571,101	--
<b>Enterprise Funds</b>		
Electric (Restricted):		
Receivable from Solid Waste Services	12,385	--
Receivable from Airport	1,455	--
Receivable from Drainage	3,045	--
Internal Service Funds:		
Receivable from Fleet Maintenance	13,875	--
Receivable from Support Services	124,932	--
Water and Wastewater (Restricted):		
Receivable from Solid Waste Services	10,225	--
Receivable from Airport	1,201	--
Receivable from Drainage	2,514	--
Internal Service Funds:		
Receivable from Fleet Maintenance	11,455	--
Receivable from Support Services	203,337	268,722
Airport (Restricted):		
Receivable from General Long Term		
Debt Group	--	4,318,000
<b>Total Receivables</b>	<u>\$ 33,602,544</u>	<u>4,586,722</u> (continued)

15 -- INTERFUND RECEIVABLES AND PAYABLES, continued

	Current Due To Other Funds	Long-Term Advance From Other Funds
<b>PAYABLES:</b>		
<b>General Fund</b>		
Payable to Debt Service Funds	\$ 13,229	--
<b>Special Revenue Funds</b>		
Federal Grants:		
Payable to Other Special Revenue Funds	10,163,890	--
State Grants:		
Payable to Other Special Revenue Funds	1,372,092	--
Other Special Revenue Grants:		
Payable to Other Special Revenue Funds	126,894	--
Other Special Revenue Funds:		
Payable to Other Special Revenue Funds	4,790,971	--
<b>Capital Projects Funds</b>		
Capital Projects Funds prior to 1984:		
Payable to Capital Projects Prior to 1984	92,542	--
Payable to Capital Projects 1984	77,650	--
Capital Projects Funds 1984:		
Payable to Capital Project Funds 1984	344,296	--
Capital Project Funds 1998:		
Payable to Capital Projects Funds 1998	8,661,570	--
Capital Projects Funds Other Funds:		
Payable to Capital Projects Funds Other Funds	7,571,101	--
<b>Enterprise Funds</b>		
Solid Waste Services:		
Payable to Electric	12,385	--
Payable to Water and Wastewater	10,225	--
Airport:		
Payable to Electric	1,455	--
Payable to Water and Wastewater	1,201	--
Drainage:		
Payable to Electric	3,045	--
Payable to Water and Wastewater	2,514	--
<b>Internal Service Funds</b>		
Fleet Maintenance:		
Payable to Electric	13,875	--
Payable to Water and Wastewater	11,455	--
Support Services:		
Payable to Electric	124,932	--
Payable to Water and Wastewater	203,337	268,722
<b>Trust and Agency Funds</b>		
Agency Funds:		
Payable to Capital Projects Funds	3,885	--
<b>General Long Term Debt Group</b>		
Payable to Airport	--	4,318,000
<b>Total Payables</b>	<u>\$ 33,602,544</u>	<u>4,586,722</u>

16 -- INTERFUND TRANSFERS

a -- Interfund Transfers

Operating transfers between funds during the year were as follows:

Operating Transfers In	Operating Transfers Out	Amount
<b>General Fund</b>	Enterprise Funds: Electric	\$ 61,200,000
	Water and Wastewater	17,151,603
		<u>78,351,603</u>
<b>Special Revenue Funds - Other:</b>		
Balcones Canyonlands Conservation Plan	General Fund	160,000
	Enterprise Funds: Drainage	413,098
Barton Springs Conservation	General Fund	45,000
Environmental Remediation	Enterprise Funds: Water and Wastewater	75,000
	Solid Waste	75,000
	Drainage	75,000
Federally Qualified Health Center	Special Revenue Funds: Disproportionate Share	892,034
	Enterprise Funds: Hospital	6,880,538
Fee Waiver	General Fund	7,000
Neighborhood Housing and Conservation	General Fund	1,475,624
PARC-Cultural Projects	Special Revenue Funds: Hotel-Motel Occupancy Tax	3,359,576
Planning, Environmental & Conservation Services	General Fund	4,183,441
Public Improvement District	Enterprise Funds: Water and Wastewater	75,000
	Convention Center	70,000
Strategic Planning Investment	General Fund	1,504,813
Tourism and Promotion	General Fund	125,382
	Special Revenue Funds: Hotel-Motel Occupancy Tax	4,640,111
Voluntary Utility Assistance	General Fund	160,000
		<u>24,216,617</u>
<b>Debt Service Funds:</b>		
General Obligation Debt Service	Special Revenue Funds: Balcones Canyonlands Conservation Plan	13,228
	Federally Qualified Health Center	52,419
	One Texas Center	2,201,975
	Capital Project Funds: Interest Income	840,000
HUD Section 108 Loans	Special Revenue Funds: Neighborhood Housing and Conservation	333,604
		<u>\$ 3,441,226</u>

(continued)



16 -- INTERFUND TRANSFERS, continued

Operating Transfers In		Operating Transfers Out	Amount
<b>Capital Projects Funds</b>		General Fund	\$ 20,152,798
	Enterprise Fund	Hospital	300,000
	Special Revenue Funds:	Disproportionate Share	300,000
	Capital Project Funds:	Neighborhood parks and recreation	174,000
		Cultural arts	968,428
		General government projects	3,455,576
		Interest Income	6,641,154
			<u>31,991,956</u>
<b>Enterprise Funds:</b>			
Solid Waste Services	General Fund		353,020
	Special Revenue Funds:	Environmental Remediation	150,000
Convention Center	Special Revenue Funds:	Hotel-Motel Occupancy Tax	20,758,242
		Vehicle Rental Tax	1,711,113
Drainage	General Fund		1,826,504
	Capital Project Funds:	General government projects	310,000
			<u>25,108,879</u>
<b>Internal Service Funds:</b>			
Support Services	Capital Project Funds:	Interest Income	<u>1,260,000</u>
<b>Trust and Agency Funds-</b>			
<b>Expendable Trusts:</b>			
First Step-A Community Project	General Fund		300,000
Housing Trust Social Equity	General Fund		1,000,000
			<u>1,300,000</u>
<b>Total Operating Transfers</b>			<u><u>\$ 165,670,281</u></u>

b -- Residual Equity Transfers

Residual equity transfers between funds are listed below. Proprietary fund transfers are reported in the financial statements as residual equity transfers or as contributions, as appropriate under generally accepted accounting principles.

	Residual Equity Transfers In	Residual Equity Transfers Out
<b>Governmental funds</b>		
General Fund	\$ 250,594	--
Special Revenue Funds:		
Other Special Revenue Funds:		
Disproportionate Share	--	139,155
Planning, Environmental and Conservation Services	--	250,594
<b>Proprietary funds</b>		
Enterprise Funds:		
Hospital	139,155	--
	<u>\$ 389,749</u>	<u>389,749</u>

**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**(Continued)**

**17 -- SEGMENT INFORMATION**

**a -- Enterprise Fund Activities**

The City maintains ten enterprise funds, which provide electric, water and wastewater, hospital, solid waste services, airport, convention center, drainage, transportation, golf, and parks and recreation activities. Segment information for the year ended September 30, 2000, is as follows (in thousands of dollars):

	Electric Fund	Water & Wastewater Fund	Hospital Fund	Solid Waste Services Fund	Airport Fund	Convention Center Fund	Other Enterprise Funds	Total Enterprise Funds
Operating revenues	\$ 782,729	240,479	8,160	35,785	72,425	9,649	49,140	1,198,367
Depreciation and amortization expense	82,044	51,348	2,091	1,928	16,162	2,611	1,890	158,074
Operating income (loss)	281,320	95,698	4,582	2,298	23,046	(5,321)	2,617	404,240
Operating transfers in	--	--	--	503	--	22,469	2,137	25,109
Operating transfers out	(61,200)	(17,302)	(7,181)	(75)	--	(70)	(487)	(86,315)
Net income (loss)	136,223	45,886	(681)	2,567	4,434	14,757	5,433	208,619
Current assets	232,075	48,385	26,891	11,673	4,961	14,944	11,453	350,382
Current liabilities	78,727	21,154	121	4,067	3,658	1,269	4,452	113,448
Net working capital surplus	153,348	27,231	26,770	7,606	1,303	13,675	7,001	236,934
Property, plant and equipment:								
Additions	175,395	146,340	6	10,915	23,571	25,158	9,977	391,362
Retirements	(16,937)	(2,875)	--	(564)	(45)	(55)	(205)	(20,681)
Net property, plant and equipment	1,793,980	1,577,250	43,560	35,941	609,715	120,184	56,883	4,237,513
Total assets	3,001,685	2,135,313	77,446	60,440	719,954	313,751	96,951	6,405,540
Bond, restricted, and other long-term liabilities	1,910,942	1,334,247	--	27,381	417,583	251,441	14,038	3,955,632
Current capital contributions	2,470	31,325	139	--	11,209	--	2,308	47,451
Total equity	1,012,016	779,911	77,325	28,992	298,713	61,041	78,461	2,336,459

**b -- Proprietary Fund Contributed Capital**

The following table summarizes activity in contributed capital for the year ended September 30, 2000:

	Balance September 30, 1999	Contribution Type			Depreciation Taken	Balance September 30, 2000
		(To) From Municipality	From Other Governments	In Aid of Construction		
<b>Enterprise Funds:</b>						
Electric	\$ 65,827,364	--	--	2,470,173	(3,231,610)	65,065,927
Water and Wastewater	332,917,350	--	--	31,325,020	(13,386,389)	350,855,981
Hospital	12,615,015	139,155	--	--	--	12,754,170
Solid Waste Services	1,372,233	--	--	--	--	1,372,233
Airport	143,371,075	621	9,151,312	2,057,226	(2,277,339)	152,302,895
Convention Center	21,671,698	--	--	--	(65,494)	21,606,204
Drainage	28,702,689	--	--	2,307,646	--	31,010,335
Transportation	331,206	--	--	--	--	331,206
Golf	848,680	--	--	--	--	848,680
Parks and Recreation	1,069,976	--	--	--	--	1,069,976
<b>Internal Service Funds:</b>						
Fleet Maintenance	20,692,253	6,775,999	--	--	--	27,468,252
Support Services	6,896,544	--	--	--	--	6,896,544
Employee Benefits	9,244,036	--	--	--	--	9,244,036
Workers' Compensation	2,443,283	--	--	--	--	2,443,283
Radio Communication	56,255	--	--	--	--	56,255
Infrastructure Support Services	343,005	--	--	--	--	343,005
Capital Projects Management	28,300	--	--	--	--	28,300
<b>Total</b>	<b>\$ 648,430,962</b>	<b>6,915,775</b>	<b>9,151,312</b>	<b>38,160,065</b>	<b>(18,960,832)</b>	<b>683,697,282</b>

**18 -- JOINT OPERATIONS**

The City has entered into several participating agreements on joint projects. As required by generally accepted accounting principles, such joint operations have been evaluated to determine if they fall within the definition of the reporting entity. The following joint operations meet the criteria of an undivided interest as defined in GASB Statement 14 and, accordingly, the City's share of assets, liabilities, and expenses is included in the City's financial statements.

**a -- Fayette Power Project**

The Fayette Power Project (the "Project", Units I and II) is jointly owned by the City and the Lower Colorado River Authority (LCRA, Project Manager) -- each participant has an undivided interest in the Project. The Project is a joint operation of two coal-fired electric power generation units with a net capacity of 1,140 megawatts. Each participant's actual equity in the Project may vary from 50% depending on the percentage of kilowatt hours produced by the Project and used by each.

The Project is governed by a management committee whose four members are administratively appointed, two each, by the participants. As managing partner, LCRA is responsible for the operation of the Project and appoints the Project's management. However, the City has the ability to influence significantly the operation of the Project through approval of major contracts and new major expenditures by its appointees to the management committee. Each participant issued its own debt to finance its share of construction costs. The City's portion is financed through revenue bonds to be repaid by the Electric Fund. In addition, each participant has the obligation to finance its portion of any deficits that may occur.

The following is a summary of financial information taken from the Project's audited financial statements, dated June 30, 2000, and 1999, the Project's fiscal year end (in thousands of dollars). These statements include Unit III, which is 100% owned by LCRA. These statements were not examined by the City's auditors.

	June 30, 2000			June 30, 1999		
	Total	COA	LCRA	Total	COA	LCRA
Assets	\$ 62,897	26,536	36,361	66,531	29,450	37,081
Liabilities	14,412	5,275	9,137	15,573	5,700	9,873
Equity	48,485	21,261	27,224	50,958	23,750	27,208
Revenues	1,538	361	1,177	1,385	309	1,076
Expenses	150,069	52,712	97,357	144,400	49,418	94,982
Net expenses incurred	\$ 148,531	52,351	96,180	143,015	49,109	93,906

Financial reports that include financial statements and supplementary information for the Fayette Power Project are publicly available at the LCRA, 3700 Lake Austin Blvd., Austin, TX 78703. Their telephone number is (512) 473-3200.

**b -- South Texas Project**

The South Texas Project (STP) was formed for the purpose of licensing, constructing and operating two 1,250 megawatt nuclear generating units. The City was admitted to the STP in December 1973, with a 16% ownership in generating units and common facilities. The City is a tenant-in-common with Reliant Energy, Inc. (formerly Houston Lighting and Power Company or HL&P), City Public Service of San Antonio (CPS), and Central Power and Light Company (CP&L).

On October 1, 1997 the STP Nuclear Operating Company (OPCO) was formed by the owners of STP and replaced HL&P as the project manager. OPCO is a separate entity formed to manage STP. Each participant appoints one member to the board of directors of OPCO. There is also an owner's committee, and each participant appoints one member to the owner's committee. A member of the owner's committee may serve on the board of directors in the absence of a board member. OPCO, serving as project manager, is responsible for the operation and maintenance of the project as well as capital improvements. Each participant is responsible for its debt related to STP. The City's portion is financed through revenue bonds or commercial paper, which are repaid by the Electric Fund (see Note 12). In addition, each participant has the obligation to finance any deficits that may occur.

The City's portion of Units 1 and 2 of the South Texas Project is classified as plant in service. Nuclear fuel includes fuel in the reactor as well as nuclear fuel in process.

**18 -- JOINT OPERATIONS, continued**

The following is a summary of financial information taken from the South Texas Project's audited financial statements dated December 31, 1999 (in thousands of dollars). These statements were not examined by the City's auditors.

	<b>Reliant</b>	<b>CPS</b>	<b>CP&amp;L</b>	<b>Austin</b>	<b>Total</b>
Operations	\$ 109,323	99,449	89,406	56,791	354,969
Spent fuel	5,712	5,163	4,548	2,919	18,342
Total 1999 funding	<u>\$ 115,035</u>	<u>104,612</u>	<u>93,954</u>	<u>59,710</u>	<u>373,311</u>

Financial reports that include financial statements and supplementary information for the STP are publicly available at the STP Nuclear Operating Company, P.O. Box 289, Wadsworth, TX 77483. Their telephone number is (361) 972-7067.

**c -- South Texas Project Decommissioning**

The South Texas Project (STP) is subject to regulation by the Nuclear Regulatory Commission (NRC). The NRC requires that each holder of a nuclear plant operating license submit information to the NRC indicating the minimum amount of funds that will be required to decommission the plant while demonstrating reasonable assurance that sufficient funds are being accumulated to provide the minimum amount at the time the plant is decommissioned. This minimum amount must be adjusted annually in accordance with an adjustment factor as required by the NRC. At September 30, 2000 and 1999, the City had funded its share of the estimated decommissioning liability as follows:

	<b>2000</b>	<b>1999</b>
Estimated cost to decommission STP	\$200,423,996	\$190,572,684
Restricted decommissioning fund assets	63,515,224	53,655,752

The City of Austin and other STP participants have provided the required information to the NRC, and the City of Austin has established an external irrevocable trust for decommissioning and has been collecting through its rates since 1989 sufficient amounts to provide for its share of the estimated decommissioning costs. For fiscal years 2000 and 1999, the City collected \$4,958,221 in each year for decommissioning expenses.

**d -- Sandhill Power Project**

The City has entered into a Participation Agreement with Enron Sandhill Limited Partnership, hereinafter referred to as "Enron", providing for the construction, operation, and maintenance of jointly owned and operated electric generation facilities. The facilities will be located on a site owned by Austin Energy in Travis County, Texas and known as the Sandhill Power Project (the Project). Four separate gas turbine electric generating units, with a combined capacity of 180 megawatts (MW) will be constructed at the Project.

Regardless of the participants' respective expenditures for the construction and operation of the Project, each participant, upon achieving completion of the Project on the date of firm operation, shall own and have undivided ownership interest in the Project with the other participant, except that Enron shall have no ownership in the plant site. Austin Energy's ownership interest percentage shall be 91.4% and Enron's ownership interest percentage shall be 8.6%. On November 3, 2003, Austin Energy shall purchase from Enron, and Enron shall sell and transfer to Austin Energy, Enron's ownership interest in the Project.

From the date of firm operation until the date on which Austin Energy purchases Enron's ownership interest in the Project, Enron shall be entitled (at all times) to the first 25 megawatts of the available net output from each generating unit. Austin Energy will be entitled to the balance of the output from each generating unit.

The Project is governed by a management committee which is composed of one representative of each participant and an alternate for each such representative, each of whom shall be designated by the participant represented, by written notice to the other participant. The Chair of the management committee shall be the representative from Austin Energy. As the chair, the Austin Energy representative shall be responsible for setting the agenda, date, and time for each meeting of the management committee after consulting with Enron. The Project development manager shall be Enron. The Project operations manager shall be Austin Energy. At September 30, 2000, the City incurred construction costs of \$38 million for the Project.

**18 -- JOINT OPERATIONS, continued**

**e -- Municipal Utility Districts**

The City has certain contractual commitments with several municipal utility districts (MUDs) for the construction of additions and improvements to the City's water and wastewater system that serves the MUDs and surrounding areas. These additions and improvements are funded by the issuance of City contract revenue bonds, whose principal and interest are payable primarily from the net revenues of the Water and Wastewater Fund.

The City reports the bond proceeds as "investment in municipal utility districts" on the balance sheet of the Water and Wastewater Fund. As facilities funded by the contract revenue bonds are completed, the City's investment in municipal utility districts is reduced and plant in service is increased. The City records the contract revenue bonds as a liability on the balance sheet of the Water and Wastewater Fund.

**f -- Brushy Creek**

The City, the Lower Colorado River Authority (LCRA), and the Brazos River Authority (BRA) each own an undivided interest in the Brushy Creek Regional Wastewater System. This facility serves the upper Brushy Creek watershed in Williamson County. The Brazos River Authority operates the system. The City has undivided interest in certain assets of \$4.7 million at Brushy Creek at September 30, 2000.

**g -- Rivercrest Water Supply Corporation**

Upon annexation, in December 1997, of Davenport Ranch Municipal Utility District ("Davenport MUD"), the City assumed a cost sharing agreement with Davenport MUD, Davenport Limited, Rivercrest Water Supply Corporation and Loop 360 Water Supply Corporation. The agreement allocates the costs, based on capacity allocations, of operating a private water treatment facility servicing the Davenport MUD and the other participants' service areas. ST Environmental is under contract to operate the water treatment facility. The City may amend this arrangement in the future to provide for facility improvements that will allow the customers to be served by the City's system. The City incurred expenses of \$546,000 during the fiscal year.

**19 -- LITIGATION**

**a -- Water and Wastewater Litigation**

The City is involved in a number of lawsuits involving the operation of its water and wastewater system. Some of the cases involve failure to provide sewer service on a timely basis; some small lawsuits involve various property claims. The City believes these suits will not have a material effect on these financial statements.

**b -- Other Litigation**

A number of claims against the City are pending with respect to various matters arising in the normal course of the City's operations. Legal counsel and City management are of the opinion that the settlement of these claims and pending litigation will not have a material effect on the City's financial statements. The City has accrued liabilities in the Liability Reserve Fund for claims payable at September 30, 2000. These liabilities include amounts for lawsuits settled subsequent to year end.

**20 -- COMMITMENTS AND CONTINGENCIES**

**a -- Certificates of Participation**

The City has entered into several capital lease arrangements through the issuance of Certificates of Participation as follows:

\$23,060,000	Certificates of Participation, City of Austin, Texas Electric Utility Office Project, Series 1987;
\$14,000,000	Certificates of Participation, City of Austin, Texas Water and Wastewater Utility Office Project, Series 1987;

**20 -- COMMITMENTS AND CONTINGENCIES, continued**

The certificates represent proportionate interests in lease payments to be made by the City to a third-party lessor. The City has title to the office projects, pursuant to general warranty deeds; however, the trustee maintains a vendor's lien and superior title to the properties until all sums due are paid in full.

The City's obligations under the lease agreements are subject to and dependent upon annual appropriations by the City Council and do not obligate the City to levy or pledge any form of taxation. Thus the certificates are treated as capital lease obligations rather than long-term bonds and are recorded as a liability in the funds.

The following table presents information regarding these certificates:

<b>Description</b>	<b>Electric Fund Office Project (1)</b>	<b>Water and Wastewater Fund Office Project (1)</b>
Date issued	February 1987	August 1987
Amount issued	\$23,060,000	\$14,000,000
Interest rates	4.00% - 7.00%	5.25% - 8.00%
Interest payable on	March 15 and September 15	May 15 and November 15
Maturity dates	September 15 1988 - 2007	November 15 1989 - 2007
Present value of lease payments	\$11,410,000	\$8,225,000
Reserve Fund (2)	\$ 2,000,000	\$1,250,000

(1) Subject to mandatory redemption upon the occurrence of certain events.

(2) Held by trustee, to be used to make final payments.

**b -- Federal and State Financial Assistance Programs**

The City participates in a number of federal and state financial assistance programs. The programs are subject to audit by the granting agencies to determine if activities comply with conditions of the grant. Management believes that no material liability will arise from any such audits.

**c -- Arbitrage Rebate Payable**

The City's financial advisor has determined that the City may have earned interest revenue on unused bond proceeds in excess of amounts allowed by applicable Federal regulations, which may have to be rebated to the Federal government. Estimated amounts payable at September 30, 2000, as arbitrage rebates are \$870,000 for the enterprise funds and \$2,028,000 for the capital projects funds which are recorded as liabilities of these funds.

**d -- Capital Improvement Plan**

As required by the City Charter, the City has a *Five Year Capital Improvement Plan* that is an anticipated spending plan for projects in the upcoming year (a *Capital Budget*) as well as for future years. The City's 2001 Capital Budget includes new appropriations of \$502,328,527 for the City's enterprise funds and \$114,884,666 for general government projects and appropriation reductions of \$12,656,315 for the enterprise funds and \$4,205,364 for general government projects. The City has substantial contractual commitments relating to its capital improvement plan.

**20 -- COMMITMENTS AND CONTINGENCIES, continued**

**e -- Operating lease with Daughters of Charity Health Services of Austin**

Effective October 1, 1995, the City entered into a long-term lease arrangement with the Daughters of Charity Health Services of Austin ("Seton"). Under the terms of the lease, Seton will operate City-owned Brackenridge Hospital and will provide all necessary medical services for all residents of Austin regardless of their ability to pay. The City will fund these services through payments to Seton for three programs. Under the Charity Care Program, the City will reimburse Seton up to a maximum of \$5.6 million annually for providing care to the medically indigent; provided, however, that Seton must first satisfy its requirement under State law to provide charity care in the amount of 4% of net revenues. Under the Medical Assistance Program, the City will pay Seton a maximum of approximately \$7.5 million beginning February 2001 (adjusted annually for the next 4 years) for providing services to patients enrolled in the City's Medical Assistance Program. For FY 2000, expenditures were \$6.4 million. Under the Physician Services Program, the City will pay Seton approximately \$5.3 million annually (adjusted annually for each of the next five years) for providing physician services to patients in the first two programs. For FY 2000, expenditures were \$5.2 million.

**f -- Landfill Closure and Postclosure Liability**

State and federal regulations require the City to place a final cover on the City of Austin landfill site (located on FM812) when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports in the Solid Waste Services Fund a portion of these closure and postclosure care costs as an operating expense in each period, based on landfill capacity used as of each balance sheet date. The \$6,700,886 reported as accrued landfill closure and postclosure costs at September 30, 2000, represents the cumulative amount reported to date based on the use of 77.5% of the estimated capacity of the landfill. The Solid Waste Services Fund will recognize the remaining estimated cost of closure and postclosure care of \$1,945,419 as the remaining estimated capacity is filled over the next eleven years. The total estimated costs of \$8,646,305 include costs of closure in 2010 of \$2,241,912 and postclosure costs over the subsequent thirty years of \$6,404,393. These amounts are based on what it would cost to perform all closure and postclosure care in 2000. Actual costs may be higher due to inflation, changes in technology or changes in regulations.

State and federal laws to demonstrate financial assurance for closure, postclosure, and/or corrective action became effective in April 1997. The City complies with the financial and public notice components of the local government financial test and government-guarantee of the test.

**g -- Risk-Related Contingencies**

The City uses internal service funds to account for risks related to health benefits, third-party liability, and workers' compensation. The funds are as follows:

<u>Fund name</u>	<u>Description</u>
Employee Benefits	Approximately 22% of City employees use one of three HMOs; approximately 78% use the City's program, which is self-insured. In addition, retirees may choose from three HMOs, one Medicare Risk Program and a PPO. Premiums are charged to other City funds through a charge per employee per pay period.
Liability Reserve	Self-insured. Includes losses and claims related to liability for bodily injury, property damage, professional liability, and certain employment liability. Excludes losses and claims related to health benefits or workers' compensation. Premiums are charged to other City funds each year based on historical costs.
Workers' Compensation	Self-insured. Premiums are charged to other City funds each year based on historical costs.

**20 -- COMMITMENTS AND CONTINGENCIES, continued**

The City purchases stop loss insurance for the City's self-funded Medical Plan. This stop loss insurance covers individual claims that exceed \$150,000 per calendar year, up to a maximum of \$1 million. During fiscal year 2000, four claims exceeded the stop loss limit of \$150,000; six claims exceeded the stop loss limit in fiscal year 1999; and one exceeded the limit in fiscal year 1998. City coverage is limited to \$1 million in lifetime benefits. The City does not purchase stop loss insurance for workers' compensation claims.

The City purchases commercial insurance for coverage for property loss or damage, commercial crime, fidelity bond, and airport operations. The City also purchases a broad range of insurance coverage through the Rolling Owner Controlled Insurance Program (ROCIP). The program provides auto and commercial general liability coverage for the City and for contractors working at selected capital improvement sites; it also provides workers' compensation, employers' liability, and excess liability for contractors at these sites. The City purchases excess liability coverage for the Electric Fund and the Airport Fund. The City also purchases medical malpractice insurance coverage for physicians in the City's Health and Human Services Department and Primary Care Department clinics. None of the policies had claims settlements in excess of insurance coverage. The City does not participate in a risk pool. There are no significant reductions in insurance coverage in fiscal year 2000.

Liabilities are reported when it is probable that a loss has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities for the Employee Benefits Fund are calculated considering recent claim settlement trends; liabilities for the Liability Reserve Fund and Workers' Compensation Fund are calculated based on outstanding claims. The amount to be paid out ultimately may be more or less than the amount accrued at September 30, 2000. The possible range of loss is \$22.1 - \$34.7 million. The City contributes amounts to an internal service fund based on an estimate of the cost of claims expected to be incurred each year.

Changes in the balances of claims liability are as follows:

	<b>Employee Benefits</b>	<b>Liability Reserve</b>	<b>Workers' Compensation</b>
September 30, 1998 liability balances	\$2,538,000	13,273,027	3,890,000
Claims and changes in estimates	2,584,000	3,237,183	2,307,899
Claims payments	2,101,000	4,012,883	2,043,899
September 30, 1999 liability balances	3,021,000	12,497,327	4,154,000
Claims and changes in estimates	4,024,000	2,704,957	5,482,962
Claims payments	3,308,000	3,160,196	3,289,962
September 30, 2000 liability balances	\$3,737,000	12,042,088	6,347,000

The Liability Reserve Fund claims liability balance at fiscal year end includes liabilities of \$6,223,000 discounted at 5.74% in 2000 and \$6,766,000 discounted at 5.85% in 1999.

**h -- Developer Reimbursement Claims**

The City is in the process of reviewing claims made by the developers of the MUDs annexed in December 1998 and 1999. These claims are for reimbursement of costs incurred to construct water and wastewater facilities and related infrastructure, and are subject to verification from the engineering and accounting consultants performing the technical reviews. The City and developers agreed to settle the claims for \$12.9 million after September 2000.

**i -- Environmental Remediation Contingencies**

The Electric Fund may incur potential costs related to environmental remediation of certain sites including the Seaholm Power Plant, and the statements include a liability of \$1.9 million at September 30, 2000. This amount includes the cost of penalties associated with an Environmental Protection Agency (EPA) PCB inspection and estimated remaining costs for the remediation of the contaminated sites. The Electric Fund anticipates payment of these costs in 2001.



**20 -- COMMITMENTS AND CONTINGENCIES, continued**

In addition, on April 29, 1999, the EPA issued an Administrative Order to the Water and Wastewater Utility concerning wastewater overflow issues. The Administrative Order requires the Utility to conduct studies of its wastewater collection system and to eliminate overflows by December 2007 by making necessary improvements that will require capital investment for the repair and/or rehabilitation of the collection system infrastructure. When the studies are complete the utility will be able to estimate the cost of the improvements. Currently, the Utility is complying with all requirements of the Administrative Order. On October 29, 1999, The EPA and the Utility executed a Consent Order assessing an administrative penalty of \$21,000 to the Utility for past overflows from its collection system; the penalty was paid in fiscal year 2000.

The Airport Fund may also incur potential costs related to environmental remediation of certain sites, and has recorded in these financial statements an estimated liability of \$4.4 million.

**j -- Downtown Development Projects**

In February 2000, the City and Computer Sciences Corporation (CSC) formally entered into a long-term lease agreement. The City will lease three downtown blocks to CSC for 99 years, which CSC will use to construct their downtown corporate headquarters facility. Additionally, the City will construct an adjoining new City Hall and public plaza. The new City Hall will include a new Council Chambers and other public meeting rooms. The agreement stipulates that the City will reimburse CSC for the construction costs of retail space within the CSC facility in an amount not to exceed \$6.8 million. Additionally, upon inception of construction for each leased block, CSC has the right to prepay the retail lease amount to the City at a total present value cost of \$11,900,000 (approximately \$3.9 million per block). If CSC elects to prepay this lease amount, the City is obligated to prepay the lease at a total present value cost of \$2.4 million. During fiscal year 2000, CSC prepaid the lease for two of the three blocks for \$7.9 million and the City also prepaid the lease amount of \$2.4 million for the retail space. These amounts were recorded as revenue and expense respectively, in the capital project funds.

In May 2000, the City approved a resolution authorizing the negotiation and execution of certain agreements with Intel Corporation to construct office buildings on downtown property under the City's Smart Growth Initiative. The cost of the incentive and deferred cost package was for a total amount not to exceed approximately \$15 million. Construction began in September 2000, and is expected to be completed in the summer of 2002.

**k -- Other Commitments and Contingencies**

The City is committed under various leases for building and office space, tracts of land and rights of way, and various equipment. These leases are considered for accounting purposes to be operating leases. Lease expense for the year ended September 30, 2000, amounted to \$15,570,849. The City expects these leases to be replaced in the ordinary course of business with similar leases. Future minimum lease payments for these leases should be approximately the same amount.

The City has entered into certain lease agreements, including the certificates of participation, as lessee for financing the purchase of equipment used in the Electric Fund and Water and Wastewater Fund. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

The following summarizes utility assets recorded at September 30, 2000, under capital lease obligations:

	<b>Electric</b>	<b>Water &amp; Wastewater</b>	<b>Total</b>
<b>Assets</b>			
Building	\$ 20,198,960	12,750,000	32,948,960
Accumulated depreciation	(6,898,608)	(3,181,416)	(10,080,024)
Net assets	<u>\$ 13,300,352</u>	<u>9,568,584</u>	<u>22,868,936</u>

In addition, the Airport Fund will acquire assets for air freight and cargo facilities under a capital lease agreement when the payment of \$7,500,000 is made in September 2001.

**20 -- COMMITMENTS AND CONTINGENCIES, continued**

The following is an analysis of the future minimum lease payments under these capital leases and Certificates of Participation and the present value of the net minimum lease payments, as of September 30, 2000:

<b>Fiscal Year Ended September 30</b>	<b>Electric</b>	<b>Water and Wastewater</b>	<b>Aviation</b>	<b>Total</b>
2001	\$ 2,119,635	1,393,775	7,935,000	11,448,410
2002	2,119,535	1,406,194	--	3,525,729
2003	2,116,900	1,387,931	--	3,504,831
2004	2,116,200	1,389,216	--	3,505,416
2005	2,113,150	1,384,350	--	3,497,500
Later years	4,225,650	4,131,437	--	8,357,087
Total minimum lease payments	14,811,070	11,092,903	7,935,000	33,838,973
Less:				
Amount representing interest	3,401,070	2,867,903	435,000	6,703,973
Present value of net minimum lease payments	11,410,000	8,225,000	7,500,000	27,135,000
Current portion	1,325,000	775,000	--	2,100,000
Long-term portion	\$ 10,085,000	7,450,000	7,500,000	25,035,000

The City guarantees certain energy improvement loans made by a bank. The maximum contingent liability of the RMD Loan Fund, a special revenue fund, is \$3.7 million, which City management does not anticipate having to fulfill.

The City has entered into an agreement with the Federal Aviation Administration regarding the development of new facilities exclusively for the use of the State Pooling Board of Austin-Bergstrom International Airport. The construction of these facilities was paid for from the Aviation Fund, which receives Federal airport grant assistance. The Aviation Fund was partially reimbursed for the \$4.8 million in construction costs with \$1.4 million that was received by the City from the Austin Museum of Art, Inc. for land conveyed to the City from the State of Texas. Additionally, land at the City's former airport site(Mueller) received Federal grant assistance. Repayment of these amounts will be made from the City to the Aviation Fund over a period of 5-7 years. The Aviation Fund has recorded a corresponding interfund receivable in the amount of \$4.3 million.

To comply with Federal Aviation Administration (FAA) requirements, the City stopped sending household garbage to the City's landfill site near Austin-Bergstrom International Airport. The landfill site continues to accept nonbird attracting waste, and the FAA has agreed to this approach. With the closing of the City landfill for household garbage, the City has entered into long-term contracts for household waste disposal.

**21 -- OTHER POST-EMPLOYMENT BENEFITS**

In addition to making contributions to the three pension systems, the City provided certain other post-employment benefits to its retirees. Other post-employment benefits include access to medical and dental insurance for the retiree and the retiree's family and \$1,000 of life insurance on the retiree only.

All retirees who are eligible to receive pension benefits under any of the City's three pension systems are eligible for other post-employment benefits. Retirees may also enroll eligible dependents under the medical and dental plan(s) in which they participate. Eligible dependents of the retiree include a legally married spouse, unmarried children under age 19 (under age 24 if an eligible student) who are dependent upon the retiree for support including natural children, stepchildren, legally adopted children, children for whom the retiree has obtained court-ordered guardianship/conservatorship, qualified children placed pending adoption, and grandchildren who qualify as a dependent on the retiree's or retiree's spouse's federal income tax return, and eligible disabled children. A surviving spouse of a deceased retiree may continue medical coverage until the date the surviving spouse remarries. A surviving spouse of a deceased retiree may continue dental coverage for 36 months by paying the entire premium plus a two-percent administrative fee. Other surviving dependents of a deceased retiree may continue medical and dental coverage for 36 months by paying the entire premium plus a two-percent administrative fee.

The City is under no obligation, statutory or otherwise, to offer other post-employment benefits or to pay any portion of the cost of other post-employment benefits to any retirees. Allocation of City funds to pay other post-employment benefits or to make other post-employment benefits available is determined on an annual basis by the City Council as part of the budget process.

The City pays a portion of the retiree's medical insurance premium and a portion of the retiree's dependents' medical insurance premium. The portion paid by the City varies according to age, coverage selection, and years of service. The percentage of the medical insurance premium paid by the City ranges as follows:

<u>Years of Service</u>	<u>Retiree only</u>	<u>Dependent only</u>
Less than 5 years	7% - 20%	4% - 9%
5 to 10 years	11% - 30%	6% - 14%
10 to 15 years	18% - 50%	11% - 23%
15 to 20 years	25% - 70%	15% - 32%
Greater than 20 years	36% - 100%	21% - 45%

The City pays 100% of the retiree's life insurance premium. Group dental coverage is available to retirees and their eligible dependents. The retiree pays the full cost of the dental premium.

Other post-employment benefits are expensed and funded on a pay-as-you-go basis. The City recognizes the cost of providing these benefits as payroll expense/expenditure in an operating fund with corresponding revenue in the Employee Benefits Fund. Medical and dental premiums and claims and life insurance premiums are reported in the Employee Benefits Fund. The cost of providing these benefits for 2,050 retirees and 9,320 active employees in 2000 and 1,930 retirees and 9,020 active employees in 1999 is not separable and cannot be reasonably estimated. Total payments to the Employee Benefits Fund for retirees and active employees were \$31,479,028 in 2000 and \$27,394,366 in 1999.

As more fully described in Note 18, the City is a participant in the South Texas Project Nuclear Operating Company (OPCO) and as such is liable for certain post-employment benefits for OPCO employees. At December 31, 1999, the City's portion of this obligation, \$3,313,088, is not reflected in the financial statements of the Electric Fund.

**22 -- SUBSEQUENT EVENTS**

**a -- Vignette Corporation**

In December 2000, the City approved a resolution authorizing the negotiation and execution of certain agreements necessary to implement a Master Development Agreement with the Vignette Corporation under the City's Smart Growth Initiative. This action was taken to encourage the relocation of Vignette's world headquarters to the City of Austin's Desired Development Zone in downtown Austin. The project is planned to house 2,300 employees at completion. An ordinance waiving an estimated \$4.5 million in development fees and permits was also approved. Additionally, future economic development grants were approved for payment to Vignette for Waller Creek improvements, purchases of rights of way, easement dedication, and infrastructure improvement and a public-private partnership related to improving air quality. These future payments have a net present value of \$20.5 million.

**b -- General Obligation Bonds Issuance**

In October 2000, the City issued Public Improvement Bonds, Series 2000, in the amount of \$52,930,000. Of the proceeds from the issue, \$5,745,000 will be used for libraries, \$1,000,000 will be used for asbestos abatement, \$26,345,000 will be used for street improvements, \$6,910,000 will be used for park and recreation facilities, \$10,990,000 will be used for an emergency center and \$1,940,000 will be used for police forensics. These bonds will be amortized serially on September 1 of each year from 2001 to 2020. Certain of these bonds are callable beginning September 1, 2010. Interest is payable on March 1 and September 1 of each year, commencing March 1, 2001. Total interest requirements for these bonds, at rates ranging from 4.35% to 6.0%, are \$43,353,038.

**c -- Certificates of Obligation Issuance**

In October 2000, the City issued Certificates of Obligation, Series 2000, in the amount of \$6,060,000. Of the proceeds from the issue, \$2,160,000 will be used for developer reimbursements, and \$3,900,000 will be used for land conservation. These certificates of obligation will be amortized serially September 1 of each year from 2001 to 2020. Certain of these obligations are callable beginning September 1, 2010. Interest is payable on March 1 and September 1 of each year, commencing March 1, 2001. Total interest requirements for these obligations, at rates ranging from 5.0% to 5.38%, are \$3,920,300.

**d -- Electric Utility System Revenue Bond Refunding Issue**

In February 2001, the City issued \$126,700,000 of Electric Utility System Revenue Refunding Bonds, Series 2001. Proceeds from the bonds were used to convert \$125,000,000 of Combined Utility System Commercial Paper Notes, Series A, then currently outstanding to long-term debt. The refunding resulted in future interest requirements to service the debt of \$136,721,544. No economic gain or loss was recognized on this transaction. No accounting gain or loss was realized on this transaction.

**e -- Other**

On November 9, 2000, the City approved an amendment to the lease agreement between the City and The Daughters of Charity Health Services of Austin. The amendment to the lease agreement allows a reduction of rent payments in fiscal year 2001 by \$1,000,000 to be used for expanded facilities and services at Brackenridge Hospital and Children's Hospital of Austin.



## **GENERAL FUND**

The General Fund is the general operating fund of the City. It is used to account for all financial resources except for those required to be accounted for in another fund.



**GENERAL FUND  
BALANCE SHEET  
September 30, 2000  
With comparative totals for September 30, 1999**

**CITY OF AUSTIN, TEXAS  
Exhibit B-1**

	<b>2000</b>	<b>1999</b>
<b>ASSETS</b>		
Cash	\$ 124,742	85,523
Pooled investments and cash	28,270,387	37,561,650
Property taxes receivable	5,386,313	5,260,704
Less allowance for uncollectible taxes	(969,536)	(959,800)
Net taxes receivable	4,416,777	4,300,904
Accounts and other taxes receivable	66,942,596	62,995,533
Less allowance for doubtful accounts	(36,928,045)	(38,468,632)
Net accounts receivable	30,014,551	24,526,901
Inventories, at cost	1,540,774	1,113,719
Prepaid items and other assets	283,477	78,529
<b>Total assets</b>	<b>64,650,708</b>	<b>67,667,226</b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities:		
Accounts payable	6,145,105	4,552,024
Accrued payroll	4,694,875	12,312,527
Accrued compensated absences	2,804,177	2,083,912
Due to other funds	13,229	--
Deferred revenue	4,353,051	4,497,858
Performance, escrow and other deposits	2,131,200	1,827,133
Total liabilities	20,141,637	25,273,454
Fund balances:		
Reserved for encumbrances	9,442,246	7,172,887
Reserved for inventories and prepaid items	1,824,251	1,192,248
Unreserved:		
Designated for emergency reserve	17,658,310	16,427,669
Designated for contingency reserve	615,422	823,127
Undesignated	14,968,842	16,777,841
Total fund balances	44,509,071	42,393,772
<b>Total liabilities and fund balances</b>	<b>\$ 64,650,708</b>	<b>67,667,226</b>

**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL-BUDGET BASIS**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

**CITY OF AUSTIN, TEXAS**  
**Exhibit B-2**

	2000				1999	
	Actual	Adjustments (1)	Actual- Budget Basis	Budget	Variance- Favorable (Unfavorable)	Actual- Budget Basis
REVENUES						
Taxes	\$ 240,663,684	--	240,663,684	233,578,101	7,085,583	215,885,594
Franchise fees	23,699,065	--	23,699,065	20,141,136	3,557,929	19,671,043
Fines, forfeitures and penalties	16,039,732	--	16,039,732	16,697,772	(658,040)	16,205,548
Licenses, permits and inspections	18,173,885	--	18,173,885	16,229,735	1,944,150	17,252,024
Charges for services/goods	11,757,818	--	11,757,818	12,881,901	(1,124,083)	11,533,686
Interest and other	9,410,372	--	9,410,372	8,658,564	751,808	6,361,863
Nondepartmental revenues (2)	--	8,794,817	8,794,817	8,659,421	135,396	--
Total revenues	319,744,556	8,794,817	328,539,373	316,846,630	11,692,743	286,909,758
EXPENDITURES						
Administration	8,976,071	241,014	9,217,085	9,467,421	250,336	7,863,049
Urban growth management	10,188,934	26,598	10,215,532	10,388,849	173,317	8,972,646
Public safety	191,591,408	(1,244,291)	190,347,117	191,305,665	958,548	172,250,810
Public services and utilities	6,098,371	(181,033)	5,917,338	5,947,774	30,436	10,895,628
Public health:						
Physician stipend/charity care	10,495,146	--	10,495,146	10,495,146	--	10,487,000
Medical Assistance Program--hospital contracted services/patient services	5,797,713	--	5,797,713	6,107,668	309,955	5,848,900
Other public health	24,739,172	688,281	25,427,453	25,939,400	511,947	24,459,956
Public recreation and culture	44,205,341	(369,805)	43,835,536	43,718,052	(117,484)	40,275,130
Social services management	9,387,107	745,022	10,132,129	10,239,709	107,580	9,084,438
Nondepartmental expenditures (3)	53,458,609	(34,464,320)	18,994,289	19,589,186	594,897	7,266,565
Total expenditures	364,937,872	(34,558,534)	330,379,338	333,198,870	2,819,532	297,404,122
Excess (deficiency) of revenues over expenditures	(45,193,316)	43,353,351	(1,839,965)	(16,352,240)	14,512,275	(10,494,364)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	78,351,603	2,943,527	81,295,130	81,295,130	--	74,204,480
Operating transfers out	(31,293,582)	(49,549,210)	(80,842,792)	(80,878,968)	36,176	(70,378,262)
Total other financing sources (uses)	47,058,021	(46,605,683)	452,338	416,162	36,176	3,826,218
Excess (deficiency) of revenues and other sources over expenditures and other uses	1,864,705	(3,252,332)	(1,387,627)	(15,936,078)	14,548,451	(6,668,146)
Fund balances at beginning of year	42,393,772	(1,800,949)	40,592,823	16,814,352	23,778,471	47,260,969
Residual equity transfers in (out)						
Special revenue funds:						
Planning, Environmental and Conservation Services	250,594	(250,594)	--	--	--	--
Fund balances at end of year	\$ 44,509,071	(5,303,875)	39,205,196	878,274	38,326,922	40,592,823

(1) Includes adjustments for current year encumbrances, payments against prior year encumbrances, accrued payroll, compensated absences, and amounts budgeted as operating transfers.

(2) Adjustments and actual-budget basis include amounts budgeted as fund-level revenues.

(3) Actual expenses include employee training costs and amounts budgeted as fund-level expenses or operating transfers. Actual-budget basis expenditures include employee training costs, budgeted payroll accrual, and amounts budgeted as fund-level expenses.



**GENERAL FUND**  
**SCHEDULE OF REVENUES - BUDGET AND ACTUAL-BUDGET BASIS**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

**CITY OF AUSTIN, TEXAS**  
**Exhibit B-3**

	2000			1999	
	Actual	Adjustments (1)	Actual- Budget Basis	Variance- Favorable (Unfavorable)	Actual- Budget Basis
<b>Taxes</b>					
Property taxes:					
Current	\$ 113,789,108	--	113,789,108	113,002,261	786,847
Delinquent	853,714	--	853,714	549,270	304,444
Penalty and interest	685,147	--	685,147	421,570	263,577
Sales taxes	122,157,210	--	122,157,210	116,680,000	5,477,210
Other taxes	3,178,505	--	3,178,505	2,925,000	253,505
Total taxes	240,663,684	--	240,663,684	233,578,101	7,085,583
<b>Franchise fees</b>	23,699,065	--	23,699,065	20,141,136	3,557,929
<b>Fines, forfeitures and penalties</b>					
Library fines	402,670	--	402,670	410,000	(7,330)
Traffic fines	7,511,479	--	7,511,479	8,178,870	(667,391)
Parking violations	2,654,595	--	2,654,595	2,766,120	(111,525)
Weights and measures	116,785	--	116,785	140,120	(23,335)
Other	5,354,203	--	5,354,203	5,202,662	151,541
Total fines, forfeitures and penalties	16,039,732	--	16,039,732	16,697,772	(658,040)
<b>Licenses, permits and inspections</b>					
Parking meters	2,221,750	--	2,221,750	1,839,823	381,927
Alarm permits	1,599,937	--	1,599,937	1,599,802	135
Commercial solid waste	524,288	--	524,288	611,000	(86,712)
Public health	1,067,454	--	1,067,454	1,187,685	(120,231)
Development	1,819,335	--	1,819,335	1,522,992	296,343
Building safety	10,332,575	--	10,332,575	8,931,898	1,400,677
Beer and wine permits	240,045	--	240,045	208,000	32,045
Other	368,501	--	368,501	328,535	39,966
Total licenses, permits and inspections	18,173,885	--	18,173,885	16,229,735	1,944,150
<b>Charges for services/goods</b>					
Recreation and culture	2,132,582	--	2,132,582	1,949,183	183,399
Public health	1,074,132	--	1,074,132	1,067,891	6,241
Emergency medical services	7,724,476	--	7,724,476	9,120,160	(1,395,684)
General government	826,628	--	826,628	744,667	81,961
Total charges for services/goods	11,757,818	--	11,757,818	12,881,901	(1,124,083)
<b>Interest and other</b>					
Interest	7,073,089	--	7,073,089	7,060,200	12,889
Rental income	324,783	--	324,783	246,974	77,809
Sale of property	504,688	--	504,688	167,733	336,955
Municipal Utility Districts	13,358	--	13,358	--	13,358
Other	1,494,454	--	1,494,454	1,183,657	310,797
Total interest and other	9,410,372	--	9,410,372	8,658,564	751,808
<b>Nondepartmental revenues (1)</b>	--	8,794,817	8,794,817	8,659,421	135,396
<b>Total revenues</b>	\$ 319,744,556	8,794,817	328,539,373	316,846,630	11,692,743
					286,909,758

(1) Adjustments and actual-budget basis include amounts budgeted as fund-level revenues.

**GENERAL FUND  
SCHEDULE OF EXPENDITURES -  
BUDGET AND ACTUAL-BUDGET BASIS  
Year ended September 30, 2000  
With comparative totals for year ended September 30, 1999**

**CITY OF AUSTIN, TEXAS  
Exhibit B-4**

	2000				1999	
		Adjustments	Actual- Budget Basis	Budget	Variance- Favorable (Unfavorable)	Actual- Budget Basis
	Actual	(1)				
Administration						
Municipal Court:						
Salaries and fringe benefits	\$ 6,716,450	(80,519)	6,635,931	6,816,516	180,585	6,067,459
Contractual services	1,585,085	209,846	1,794,931	1,780,256	(14,675)	1,294,605
Commodities	261,566	14,682	276,248	331,725	55,477	193,205
Expense refunds	(74,139)	--	(74,139)	(30,066)	44,073	(64,544)
Capital outlay	487,109	97,005	584,114	568,990	(15,124)	372,324
Total administration	8,976,071	241,014	9,217,085	9,467,421	250,336	7,863,049
Urban growth management						
Development Review and Inspection:						
Salaries and fringe benefits	8,912,425	(138,462)	8,773,963	9,262,535	488,572	8,575,270
Contractual services	1,638,836	137,854	1,776,690	1,503,041	(273,649)	756,044
Commodities	168,355	35,336	203,691	112,296	(91,395)	187,223
Expense refunds	(760,656)	--	(760,656)	(716,523)	44,133	(754,447)
Capital outlay	229,974	(8,130)	221,844	227,500	5,656	208,556
Total urban growth management	10,188,934	26,598	10,215,532	10,388,849	173,317	8,972,646
Public safety						
Police:						
Salaries and fringe benefits	100,012,859	(894,940)	99,117,919	97,831,030	(1,286,889)	88,380,491
Contractual services	10,120,032	617,589	10,737,621	9,923,538	(814,083)	9,135,628
Commodities	1,751,875	(4,437)	1,747,438	2,068,414	320,976	1,614,394
Expense refunds	(5,687,659)	(76,089)	(5,763,748)	(4,306,739)	1,457,009	(5,403,611)
Capital outlay	1,794,226	52,086	1,846,312	2,171,745	325,433	1,611,377
	107,991,333	(305,791)	107,685,542	107,687,988	2,446	95,338,279
Fire:						
Salaries and fringe benefits	63,098,949	(938,739)	62,160,210	63,155,249	995,039	57,277,912
Contractual services	5,697,432	(100,079)	5,597,353	5,192,278	(405,075)	5,473,743
Commodities	1,889,427	30,296	1,919,723	1,462,851	(456,872)	1,816,601
Indirect cost	186,607	--	186,607	172,344	(14,263)	192,322
Expense refunds	(3,714,131)	--	(3,714,131)	(3,384,090)	330,041	(3,767,935)
Capital outlay	81,783	8,708	90,491	117,500	27,009	261,172
	67,240,067	(999,814)	66,240,253	66,716,132	475,879	61,253,815
Emergency Medical Services:						
Salaries and fringe benefits	13,430,189	(4,670)	13,425,519	14,324,033	898,514	12,945,934
Contractual services	2,019,069	26,492	2,045,561	1,680,073	(365,488)	1,789,631
Commodities	1,186,645	61,481	1,248,126	975,024	(273,102)	1,189,668
Expense refunds	(538,142)	--	(538,142)	(209,285)	328,857	(635,315)
Capital outlay	262,247	(21,989)	240,258	131,700	(108,558)	368,798
	16,360,008	61,314	16,421,322	16,901,545	480,223	15,658,716
Total public safety	\$191,591,408	(1,244,291)	190,347,117	191,305,665	958,548	172,250,810

(1) Includes adjustments for current year encumbrances, payments against prior year encumbrances, accrued payroll, compensated absences and amounts budgeted as operating transfers.

(continued)

**GENERAL FUND  
SCHEDULE OF EXPENDITURES -  
BUDGET AND ACTUAL-BUDGET BASIS**

**CITY OF AUSTIN, TEXAS  
Exhibit B-4  
(Continued)**

**Year ended September 30, 2000**

**With comparative totals for year ended September 30, 1999**

			<b>2000</b>			<b>1999</b>
	<b>Actual</b>	<b>Adjustments (1)</b>	<b>Actual- Budget Basis</b>	<b>Budget</b>	<b>Variance- Favorable (Unfavorable)</b>	<b>Actual- Budget Basis</b>
<b>Public services and utilities</b>						
Public Works and Transportation:						
Salaries and fringe benefits	\$ 5,607,920	(49,935)	5,557,985	5,920,841	362,856	5,496,992
Contractual services	2,175,976	(38,028)	2,137,948	1,773,645	(364,303)	1,732,175
Commodities	1,963,424	(85,002)	1,878,422	980,579	(897,843)	1,810,296
Indirect cost	518,096	--	518,096	340,557	(177,539)	393,550
Expense refunds	(4,334,553)	--	(4,334,553)	(3,212,848)	1,121,705	(3,252,020)
Capital outlay	92,082	(9,017)	83,065	45,000	(38,065)	314,635
Street lighting	75,426	949	76,375	100,000	23,625	4,400,000
<b>Total public services and utilities</b>	<b>6,098,371</b>	<b>(181,033)</b>	<b>5,917,338</b>	<b>5,947,774</b>	<b>30,436</b>	<b>10,895,628</b>
<b>Public health</b>						
Health and Human Services:						
Physician stipend/charity care	10,495,146	--	10,495,146	10,495,146	--	10,487,000
Medical Assistance Program -- hospital contracted services/ patient services	5,797,713	--	5,797,713	6,107,668	309,955	5,848,900
Salaries and fringe benefits	15,657,796	201,992	15,859,788	15,821,242	(38,546)	15,115,204
Contractual services	17,126,417	260,133	17,386,550	15,417,275	(1,969,275)	13,289,260
Commodities	1,123,717	14,812	1,138,529	1,061,818	(76,711)	1,065,571
Expense refunds	(9,365,949)	--	(9,365,949)	(6,403,655)	2,962,294	(5,162,271)
Capital outlay	197,191	211,344	408,535	42,720	(365,815)	152,192
Other public health	24,739,172	688,281	25,427,453	25,939,400	511,947	24,459,956
<b>Total public health</b>	<b>\$ 41,032,031</b>	<b>688,281</b>	<b>41,720,312</b>	<b>42,542,214</b>	<b>821,902</b>	<b>40,795,856</b>

(1) Includes adjustments for current year encumbrances, payments against prior year encumbrances, accrued payroll, compensated absences and amounts budgeted as operating transfers.

(continued)

**GENERAL FUND  
SCHEDULE OF EXPENDITURES -  
BUDGET AND ACTUAL-BUDGET BASIS**

**CITY OF AUSTIN, TEXAS  
Exhibit B-4  
(Continued)**

**Year ended September 30, 2000**

**With comparative totals for year ended September 30, 1999**

	2000				1999	
		Adjustments	Actual- Budget Basis	Budget	Variance- Favorable (Unfavorable)	Actual- Budget Basis
	Actual	(1)				
Public recreation and culture						
Parks and Recreation:						
Salaries and fringe benefits	\$ 20,746,833	(148,213)	20,598,620	21,419,932	821,312	19,324,774
Contractual services	7,697,230	(162,422)	7,534,808	6,085,908	(1,448,900)	6,201,919
Commodities	2,304,341	178,197	2,482,538	2,188,040	(294,498)	2,342,630
Indirect cost	254,722	--	254,722	296,550	41,828	218,288
Expense refunds	(3,338,812)	(3,518)	(3,342,330)	(2,536,856)	805,474	(3,020,369)
Capital outlay	329,917	(140,692)	189,225	126,400	(62,825)	400,821
	27,994,231	(276,648)	27,717,583	27,579,974	(137,609)	25,468,063
Austin Public Library:						
Salaries and fringe benefits	11,658,013	(139,675)	11,518,338	11,836,106	317,768	10,444,914
Contractual services	2,443,616	37,254	2,480,870	2,347,226	(133,644)	2,177,035
Commodities	2,265,527	5,026	2,270,553	2,125,998	(144,555)	1,881,698
Indirect cost	--	--	--	--	--	--
Expense refunds	(256,348)	--	(256,348)	(208,549)	47,799	(231,968)
Capital outlay	100,302	4,238	104,540	37,297	(67,243)	535,388
	16,211,110	(93,157)	16,117,953	16,138,078	20,125	14,807,067
Total public recreation and culture	44,205,341	(369,805)	43,835,536	43,718,052	(117,484)	40,275,130
Social services management	9,387,107	745,022	10,132,129	10,239,709	107,580	9,084,438
Nondepartmental expenditures (2)	53,458,609	(34,464,320)	18,994,289	19,589,186	594,897	7,266,565
Total expenditures	364,937,872	(34,558,534)	330,379,338	333,198,870	2,819,532	297,404,122
General fund expenditures						
Salaries	245,841,434	(2,193,161)	243,648,273	246,387,484	2,739,211	223,628,950
Contractuals	66,796,552	988,639	67,785,191	62,306,054	(5,479,137)	58,185,940
Commodities	12,914,877	250,391	13,165,268	11,306,745	(1,858,523)	12,101,286
Indirect cost	959,425	--	959,425	809,451	(149,974)	804,160
Expense refunds	(28,070,389)	(79,607)	(28,149,996)	(21,008,611)	7,141,385	(22,292,480)
Capital outlay	3,574,831	193,553	3,768,384	3,468,852	(299,532)	4,225,263
Street lighting	75,426	949	76,375	100,000	23,625	4,400,000
Social services management	9,387,107	745,022	10,132,129	10,239,709	107,580	9,084,438
Nondepartmental expenditures	53,458,609	(34,464,320)	18,994,289	19,589,186	594,897	7,266,565
Total expenditures	\$364,937,872	(34,558,534)	330,379,338	333,198,870	2,819,532	297,404,122

(1) Includes adjustments for current year encumbrances, payments against prior year encumbrances, accrued payroll, compensated absences and amounts budgeted as operating transfers or fund-level expenditures.

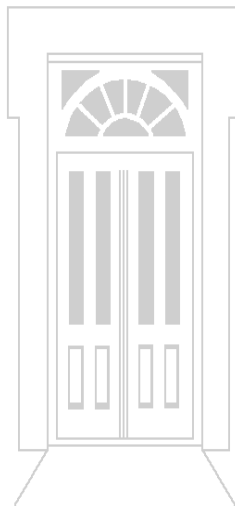
(2) Actual expenses include employee training costs and amounts budgeted as fund-level expenses or operating transfers. Actual-budget basis expenditures include employee training costs, budgeted payroll accrual, and amounts budgeted as fund-level expenditures.

**GENERAL FUND  
SCHEDULE OF TRANSFERS -  
BUDGET AND ACTUAL-BUDGET BASIS  
Year ended September 30, 2000  
With comparative totals for year ended September 30, 1999**

**CITY OF AUSTIN, TEXAS  
Exhibit B-5**

	2000					1999
	Actual	Adjustments (1)	Actual- Budget Basis	Budget	Variance- Favorable (Unfavorable)	Actual- Budget Basis
<b>Operating transfers in</b>						
General fund:						
Contingency reserve	\$ --	2,943,527	2,943,527	2,943,527	--	--
Enterprise funds:						
Electric	61,200,000	--	61,200,000	61,200,000	--	57,990,860
Water and Wastewater	17,151,603	--	17,151,603	17,151,603	--	16,213,620
<b>Total operating transfers in</b>	<b>78,351,603</b>	<b>2,943,527</b>	<b>81,295,130</b>	<b>81,295,130</b>	<b>--</b>	<b>74,204,480</b>
<b>Operating transfers out</b>						
General fund:						
Emergency reserve	--	1,230,641	1,230,641	1,230,641	--	--
Contingency reserve	--	2,735,822	2,735,822	2,735,822	--	--
Special revenue funds:						
Balcones Canyonlands Conservation Plan	160,000	--	160,000	160,000	--	88,000
Barton Springs Conservation	45,000	--	45,000	45,000	--	55,000
Downtown Development	--	--	--	--	--	600,000
Fee Waiver	7,000	--	7,000	7,000	--	7,000
Neighborhood Housing and Conservation	1,475,624	--	1,475,624	1,475,624	--	1,250,240
Planning, Environmental and Conservation Services	4,183,441	--	4,183,441	4,183,441	--	2,141,303
Strategic Planning Investment	1,504,813	--	1,504,813	1,504,813	--	1,100,000
Tourism and Promotion	125,382	--	125,382	125,382	--	125,382
Voluntary Utility Assistance	160,000	--	160,000	160,000	--	160,000
Capital project funds	20,152,798	--	20,152,798	20,152,798	--	20,350,709
Enterprise funds:						
Electric	--	129,641	129,641	165,817	36,176	65,817
Solid Waste Services	353,020	--	353,020	353,020	--	350,100
Drainage	1,826,504	--	1,826,504	1,826,504	--	298,504
Internal service funds:						
Fleet Maintenance	--	6,962,371	6,962,371	6,962,371	--	8,761,062
Support Services	--	33,268,762	33,268,762	33,268,762	--	30,467,757
Employee Benefits	--	500,000	500,000	500,000	--	--
Radio Communication	--	--	--	--	--	342,035
Infrastructure Support Services	--	3,143,054	3,143,054	3,143,054	--	2,708,973
Capital Projects Management	--	1,578,919	1,578,919	1,578,919	--	1,506,380
Trust and agency funds:						
First Step - A Community Project	300,000	--	300,000	300,000	--	--
Housing Trust Social Equity	1,000,000	--	1,000,000	1,000,000	--	--
<b>Total operating transfers out</b>	<b>31,293,582</b>	<b>49,549,210</b>	<b>80,842,792</b>	<b>80,878,968</b>	<b>36,176</b>	<b>70,378,262</b>
<b>Net transfers</b>	<b>\$ 47,058,021</b>	<b>(46,605,683)</b>	<b>452,338</b>	<b>416,162</b>	<b>36,176</b>	<b>3,826,218</b>

(1) Includes adjustments to actual transfers required for adjusted budget basis presentation.





## **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes. Included in the special revenue funds are:

- Federal grants funds;
- State grants funds;
- Other special revenue grants funds;
- Other special revenue funds - see next page for descriptions of the individual funds;
- Housing Assistance fund - accounts for administrative costs and financing ownership and development and providing housing.

## Other Special Revenue Funds

*Animal Shelter Building* - Accounts for donations to improve the Townlake Animal Shelter.

*Austin Industrial Development Corporation (AIDC)* - Accounts for the administrative costs related to the Corporation.

*Austin Inner City Redevelopment Corporation* - Accounts for the activity of this entity.

*Austin Music Channel* - Established as a 14-month pilot program with Austin Music Channel Company to manage and promote Austin as "The Live Music Capital of the World."

*Austin Transportation Study* - Accounts for a transportation study regarding the Austin metropolitan roadways, bicycle areas, and pedestrian walkways.

*Aviation Asset Forfeiture* - Accounts for the redistribution of proceeds generated by airport police enforcement activities.

*Balcones Canyonlands Conservation Plan (BCCP)* - Accounts for the City's and county's management of preserve systems.

*Barbara Jordan Memorial* - Accounts for donations for a future memorial.

*Barton Springs Conservation* - Accounts for habitat conservation in Barton Springs.

*Cable TV* - Payments from the Austin Cablevision Company and disbursement to Austin Access Television.

*Campaign Financing* - Accounts for donations and fees for the Austin Fair Campaign Ordinance.

*Child Safety* - Accounts for certain fines and fees used to provide school crossing guard programs at City schools.

*Disproportionate Share* - Used to purchase medical equipment and fund structural changes for the clinic system of the Austin/Travis County Health Department in order to serve indigent patients.

*Downtown Development* - Accounts for the relocation of music venue facilities.

*EMS Travis County Reimbursed* - Accounts for expenses incurred in providing for expended emergency medical services to the citizens of Travis County, located outside the City of Austin and the corresponding reimbursements from Travis County.

*Energy Conservation Rebates and Incentives* - Used for energy loans and rebates/ incentives to customers; funded primarily by Electric Fund.

*Environmental Remediation* - Accounts for remediation of sites which affect ground and surface water quality or public health and safety for which the City has either partial or total liability.

*Federally Qualified Health Center* - Accounts for services provided to Medical Assistance Program (MAP) and non-MAP clients at the City's Health Department.

*Fee Waiver* - Accounts for funds provided to allow for payment of fees waived by Council through City Ordinance.

*FEMA Flood Disaster* - Accounts for costs related to repairs for damage done to City property by floods.

*Fire Miscellaneous* - Accounts for contributions for specified purposes and for "The Firehouse," a public safety awareness exhibit which is transported to different sites throughout Austin.

*Fiscal Surety - Land Development* - Escrow funds received from contractors for hydromulch/erosion control.

*Friends of East Austin Youth* - Accounts for donations from the Friends of East Austin Youth Golf Tournament to fund programs benefiting the youth of East Austin.

*Health and Human Services Travis County Reimbursed* - Accounts for expenses incurred by the City on behalf of Travis County and the corresponding reimbursement from Travis County for Health and Human Services and Federally Qualified Health Center programs.

*Health Miscellaneous* - Accounts for contributions for Strategic Intervention for High Risk Youth.

*Hotel-Motel Occupancy Tax* - Accounts for hotel/motel occupancy tax revenues and transfers of these revenues to participating funds.

*Housing Miscellaneous* - Accounts for donations to the Housing program to be used for specified purposes.

*Leveraged Loan Pool* - Used to leverage private capital and state or federal resources to stimulate business investments.

*Library City Literacy Program* - Accounts for fundraising efforts to help fund the City's Workplace Literacy Program.

*Medicaid Administrative Claims* - Holds additional Medicaid proceeds.

*Municipal Court Building Security* - Provides funding to enhance courthouse security.

*Municipal Court Technology* - Provides funding for technological enhancements to Municipal Court operations.

*Neighborhood Housing and Conservation* - Established in 1996 to lead economic development, affordable housing, and neighborhood revitalization efforts.

*Office of Emergency Management Miscellaneous* - Accounts for contributions for public safety awareness.

*One Texas Center* - Accounts for revenue and debt service requirements for the City's One Texas Center site.

*PARD Cultural Projects* - Records activities for cultural project purposes.

*PARD Police Asset Forfeitures* - Accounts for the redistribution of proceeds generated by PARD police enforcement activities.

*Pavement Life Recovery* - Collection of fees associated with pavement life recovery costs.

*Planning, Environmental Conservation Services* - Accounts for energy and water conservation services and environmental protection activities; funding provided by transfers from General, Electric, Water and Wastewater and other funds.

*Police Federal Seized Funds* - Records all federal seized funds generated by police enforcement activities per State Code of Criminal Procedures (Chapter 59).

*Police Seized Money* - Accounts for the redistribution of proceeds generated by police enforcement activities.

*Public Improvement District* - Accounts for the downtown public improvement district, which will provide services, security, and improvements for the downtown Austin area.

*Railroad Right of Way* - Accounts for management of the Austin and Northwestern Railroad right of way.

*RMD Conservation* - Amounts contributed by the Electric Fund to be used for energy loans and rebates/incentives.

*RMD Loan* - Accounts for energy loans to customers.

*Strategic Planning Investment* - Accounts for costs related to managing and planning for growth by the City of Austin.

*Subdivision Participation* - Escrow account for funds received from contractors for construction and installation of streets, sidewalks, drainage facilities, etc.

*Telecommunity Partnership* - Accounts for addressing training needs of the Austin community and will create opportunities for individuals through partnerships with local employers.

*Tourism and Promotion* - Accounts for the promotion of tourism in Austin as both a leisure and business destination. Funded by a portion of bed tax receipts.

*Vehicle Rental Tax* - Accounts for the levy of a short-term motor vehicle rental tax.

*Voluntary Utility Assistance* - Contributions for the benefit of indigent utility customers.



**SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

**September 30, 2000**

**With comparative totals for September 30, 1999**

**CITY OF AUSTIN, TEXAS**

**Exhibit C-1**

	Federal Grants	State Grants	Other Special Revenue Grants	Other Special Revenue Funds	Housing Assistance	Totals	
						2000	1999
<b>ASSETS</b>							
Cash	\$ --	--	--	5,600	--	5,600	5,300
Pooled investments and cash	3,705,303	158,757	100,600	44,940,100	1,662,735	50,567,495	48,462,665
Investments, at fair value	--	--	--	--	858,311	858,311	759,132
Accounts receivable, net	--	--	--	5,185,854	1,536,805	6,722,659	3,046,714
Notes receivable, net	--	--	--	--	5,040,609	5,040,609	4,251,828
Receivables from other governments	12,770,844	1,409,285	126,896	--	--	14,307,025	14,990,409
Due from other funds	--	--	--	16,453,847	--	16,453,847	14,473,235
Real property held for resale	--	--	--	--	1,923,982	1,923,982	1,318,700
Other assets	353,995	--	--	487,670	102,524	944,189	771,337
<b>Total assets</b>	<b>16,830,142</b>	<b>1,568,042</b>	<b>227,496</b>	<b>67,073,071</b>	<b>11,124,966</b>	<b>96,823,717</b>	<b>88,079,320</b>
<b>LIABILITIES AND FUND BALANCES</b>							
Liabilities:							
Accounts payable	1,749,844	38,791	635	2,227,982	131,496	4,148,748	4,716,021
Accrued payroll	--	--	--	208,173	--	208,173	898,645
Accrued compensated absences	--	--	--	145,962	--	145,962	186,944
Due to other funds	10,163,890	1,372,092	126,894	4,790,971	--	16,453,847	14,473,235
Deposits and other liabilities	4,916,408	157,159	99,967	34,940,094	682,387	40,796,015	39,742,315
<b>Total liabilities</b>	<b>16,830,142</b>	<b>1,568,042</b>	<b>227,496</b>	<b>42,313,182</b>	<b>813,883</b>	<b>61,752,745</b>	<b>60,017,160</b>
Fund balances:							
Reserved for encumbrances	--	--	--	4,096,365	--	4,096,365	4,945,721
Reserved for notes receivable	--	--	--	--	5,040,609	5,040,609	4,251,828
Reserved for real property held for resale	--	--	--	--	1,923,982	1,923,982	1,318,700
Unreserved, designated for future use	--	--	--	21,343,121	3,346,492	24,689,613	17,913,537
Unreserved, undesignated	--	--	--	(679,597)	--	(679,597)	(367,626)
<b>Total fund balances</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>24,759,889</b>	<b>10,311,083</b>	<b>35,070,972</b>	<b>28,062,160</b>
<b>Total liabilities and fund balances</b>	<b>\$ 16,830,142</b>	<b>1,568,042</b>	<b>227,496</b>	<b>67,073,071</b>	<b>11,124,966</b>	<b>96,823,717</b>	<b>88,079,320</b>

**SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

**CITY OF AUSTIN, TEXAS**  
**Exhibit C-2**

	Federal Grants	State Grants	Other Special Revenue Grants	Other Special Revenue Funds	Housing Assistance	Totals	
						2000	1999
<b>REVENUES</b>							
Intergovernmental:							
Grants	\$ 31,864,824	3,500,165	439,424	--	--	35,804,413	47,046,315
Other:							
Taxes	--	--	--	35,098,448	--	35,098,448	27,681,233
Fines, forfeitures and penalties	--	--	--	3,984,938	--	3,984,938	2,913,042
Charges for services/goods	--	--	--	31,469,731	--	31,469,731	27,246,653
Interest and other	--	--	--	1,363,185	6,003,047	7,366,232	4,867,939
Total revenues	31,864,824	3,500,165	439,424	71,916,302	6,003,047	113,723,762	109,755,182
<b>EXPENDITURES</b>							
Administration	--	--	--	56,899,295	--	56,899,295	48,172,947
Special projects	31,864,824	3,500,165	439,424	--	3,425,808	39,230,221	50,487,877
Total expenditures	31,864,824	3,500,165	439,424	56,899,295	3,425,808	96,129,516	98,660,824
Excess (deficiency) of revenues over expenditures	--	--	--	15,017,007	2,577,239	17,594,246	11,094,358
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in	--	--	--	24,216,617	--	24,216,617	19,904,286
Operating transfers out	--	--	--	(34,412,302)	--	(34,412,302)	(29,585,870)
Total other financing sources (uses)	--	--	--	(10,195,685)	--	(10,195,685)	(9,681,584)
Excess (deficiency) of revenues and other sources over expenditures and other uses	--	--	--	4,821,322	2,577,239	7,398,561	1,412,774
Fund balances at beginning of year	--	--	--	20,328,316	7,733,844	28,062,160	25,702,818
Residual equity transfers in (out)	--	--	--	(389,749)	--	(389,749)	946,568
<b>Fund balances at end of year</b>	<b>\$ --</b>	<b>--</b>	<b>--</b>	<b>24,759,889</b>	<b>10,311,083</b>	<b>35,070,972</b>	<b>28,062,160</b>

**SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET - ALL SPECIAL REVENUE GRANTS**  
**September 30, 2000**  
**With comparative totals for September 30, 1999**

**CITY OF AUSTIN, TEXAS**  
**Exhibit C-3**

	Assets				Liabilities and Fund Balances					Total Liabilities and Fund Balances
	Pooled Investments and Cash	Receivables from Other Governments	Other Assets	Total Assets	Accounts Payable	Due to Other Funds	Other Liabilities	Total Liabilities	Fund Balances	
<b>FEDERAL GRANTS</b>										
U.S. Department of Agriculture	\$ 35,299	488,420	7,571	531,290	108,187	422,655	448	531,290	--	531,290
U.S. Department of Energy	--	1,504	--	1,504	--	1,504	--	1,504	--	1,504
Equal Employment Opportunity Commission	--	91,750	--	91,750	--	91,750	--	91,750	--	91,750
U.S. Department of Justice	356,649	975,589	--	1,332,238	51,370	924,225	356,643	1,332,238	--	1,332,238
U.S. Department of Labor	471	14,832	--	15,303	471	14,832	--	15,303	--	15,303
U.S. Department of Transportation	8,887	1,051,159	--	1,060,046	2,320	1,048,839	8,887	1,060,046	--	1,060,046
U.S. Federal Emergency Management	--	68,600	--	68,600	11,439	57,161	--	68,600	--	68,600
U.S. Health & Human Services	495,987	2,477,255	12,181	2,985,423	701,290	1,756,169	527,964	2,985,423	--	2,985,423
U.S. Housing/Urban Development	2,575,837	7,227,853	334,243	10,137,933	837,765	5,506,861	3,793,307	10,137,933	--	10,137,933
U.S. National Foundation on the Arts and Humanities	31,843	373,882	--	405,725	37,002	339,894	28,829	405,725	--	405,725
U.S. Department of Veterans Affairs	200,330	--	--	200,330	--	--	200,330	200,330	--	200,330
<b>Total Federal Grants</b>	<b>3,705,303</b>	<b>12,770,844</b>	<b>353,995</b>	<b>16,830,142</b>	<b>1,749,844</b>	<b>10,163,890</b>	<b>4,916,408</b>	<b>16,830,142</b>	<b>--</b>	<b>16,830,142</b>
<b>STATE GRANTS</b>										
Texas Governor's Office Criminal Justice Division	2,861	282,766	--	285,627	12,488	267,650	5,489	285,627	--	285,627
Texas Health Department	7,264	351,743	--	359,007	16,727	331,470	10,810	359,007	--	359,007
Texas Comptroller of Public Accounts	49,704	--	--	49,704	7,051	--	42,653	49,704	--	49,704
Texas Forest Service	--	--	--	--	--	--	--	--	--	--
Texas Alternative Fuels Council	--	--	--	--	--	--	--	--	--	--
Telecommunications Infrastructure Fund Board	--	203,498	--	203,498	--	203,498	--	203,498	--	203,498
Texas Parks and Wildlife	7,742	20,079	--	27,821	--	20,079	7,742	27,821	--	27,821
Texas Department of Transportation	90,197	531,343	--	621,540	2,525	529,539	89,476	621,540	--	621,540
The University of Texas at Austin Center of Criminology	989	--	--	989	--	--	989	989	--	989
Texas Workforce Commission	--	19,856	--	19,856	--	19,856	--	19,856	--	19,856
Texas Water Development Board	--	--	--	--	--	--	--	--	--	--
<b>Total State Grants</b>	<b>158,757</b>	<b>1,409,285</b>	<b>--</b>	<b>1,568,042</b>	<b>38,791</b>	<b>1,372,092</b>	<b>157,159</b>	<b>1,568,042</b>	<b>--</b>	<b>1,568,042</b>
<b>OTHER SPECIAL REVENUE GRANTS</b>	<b>100,600</b>	<b>126,896</b>	<b>--</b>	<b>227,496</b>	<b>635</b>	<b>126,894</b>	<b>99,967</b>	<b>227,496</b>	<b>--</b>	<b>227,496</b>
<b>Total All Grants</b>	<b>3,964,660</b>	<b>14,307,025</b>	<b>353,995</b>	<b>18,625,680</b>	<b>1,789,270</b>	<b>11,662,876</b>	<b>5,173,534</b>	<b>18,625,680</b>	<b>--</b>	<b>18,625,680</b>
<b>1999 Total</b>	<b>\$ 3,756,286</b>	<b>14,990,409</b>	<b>209,898</b>	<b>18,956,593</b>	<b>1,558,702</b>	<b>13,161,409</b>	<b>4,236,482</b>	<b>18,956,593</b>	<b>--</b>	<b>18,956,593</b>

**SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - ALL SPECIAL REVENUE GRANTS**  
**For year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

**CITY OF AUSTIN, TEXAS**  
**Exhibit C-4**

	Revenues	Expenditures	Excess (Deficiency) Of Revenues Over Expenditures	Fund Balances September 30, 1999	Fund Balances September 30, 2000
	Inter- governmental	Special Projects			
<b>FEDERAL GRANTS</b>					
U.S. Department of Agriculture	\$ 2,777,311	2,777,311	--	--	--
U.S. Department of Energy	--	--	--	--	--
Equal Employment Opportunity Commission	164,760	164,760	--	--	--
U.S. Department of Justice	4,279,637	4,279,637	--	--	--
U.S. Department of Labor	309,576	309,576	--	--	--
U.S. Department of Transportation	3,592,893	3,592,893	--	--	--
U.S. Federal Emergency Management	196,986	196,986	--	--	--
U.S. Health & Human Services	8,536,877	8,536,877	--	--	--
U.S. Housing/Urban Development	10,721,576	10,721,576	--	--	--
U.S. National Foundation on the Arts and Humanities	1,274,345	1,274,345	--	--	--
U.S. Department of Veterans Affairs	10,863	10,863	--	--	--
<b>Total Federal Grants</b>	<b>31,864,824</b>	<b>31,864,824</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>STATE GRANTS</b>					
Texas Governor's Office Criminal Justice Division	464,634	464,634	--	--	--
Texas Health Department	1,861,393	1,861,393	--	--	--
Texas Comptroller of Public Accounts	84,586	84,586	--	--	--
Texas Forest Service	--	--	--	--	--
Texas Alternative Fuels Council	35,000	35,000	--	--	--
Telecommunications Infrastructure Fund Board	218,356	218,356	--	--	--
Texas Parks and Wildlife	22,257	22,257	--	--	--
Texas Department of Transportation	812,036	812,036	--	--	--
The University of Texas at Austin Center of Criminology	1,936	1,936	--	--	--
Texas Workforce Commission	--	--	--	--	--
Texas Water Development Board	(33)	(33)	--	--	--
<b>Total State Grants</b>	<b>3,500,165</b>	<b>3,500,165</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>OTHER SPECIAL REVENUE GRANTS</b>	<b>439,424</b>	<b>439,424</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total All Grants</b>	<b>\$ 35,804,413</b>	<b>35,804,413</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>1999 Totals</b>	<b>\$ 47,046,315</b>	<b>47,046,315</b>	<b>--</b>	<b>--</b>	<b>--</b>

**SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF EXPENDITURES - ALL SPECIAL REVENUE GRANTS**  
**From Inception to September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**Exhibit C-5**

	Total Expenditures at September 30, 1999			Current Year		Total Expenditures at September 30, 2000			Budget		
	Grant	In-Kind Match	Total	Grant	In-Kind Match	Grant	In-Kind Match	Total	Grant	In-Kind Match	Total
<b>FEDERAL GRANTS</b>											
U.S. Department of Agriculture	\$ 2,708,395	73,520	2,781,915	2,777,311	144,670	5,485,706	218,190	5,703,896	5,619,756	--	5,619,756
U.S. Department of Energy Equal Employment Opportunity Commission	25,379	30,000	55,379	--	--	25,379	30,000	55,379	30,000	30,000	60,000
U.S. Department of Justice	341,900	--	341,900	164,760	--	506,660	--	506,660	507,350	--	507,350
U.S. Department of Labor	10,973,121	1,620,695	12,593,816	4,279,637	2,007,815	15,252,758	3,628,510	18,881,268	20,246,683	8,288,712	28,535,395
U.S. Department of Transportation	53,132	19,087	72,219	309,576	76,502	362,708	95,589	458,297	578,791	71,208	649,999
U.S. Federal Emergency Management	4,779,085	1,369,291	6,148,376	3,592,893	901,890	8,371,978	2,271,181	10,643,159	15,003,566	4,346,117	19,349,683
U.S. Health & Human Services	124,362	264,738	389,100	196,986	407,846	321,348	672,584	993,932	321,342	272,930	594,272
U.S. Housing/Urban Development	26,563,132	1,188,294	27,751,426	8,536,877	1,463,726	35,100,009	2,652,020	37,752,029	45,516,009	3,487,086	49,003,095
U.S. National Foundation on the Arts and Humanities	94,112,537	664,988	94,777,525	10,721,576	--	104,834,113	664,988	105,499,101	134,672,422	700,000	135,372,422
U.S. Department of Veterans Affairs	1,694,381	9,630	1,704,011	1,274,345	--	2,968,726	9,630	2,978,356	4,120,362	9,630	4,129,992
	142,903	--	142,903	10,863	--	153,766	--	153,766	338,836	--	338,836
<b>Total Federal Grants</b>	<b>141,518,327</b>	<b>5,240,243</b>	<b>146,758,570</b>	<b>31,864,824</b>	<b>5,002,449</b>	<b>173,383,151</b>	<b>10,242,692</b>	<b>183,625,843</b>	<b>226,955,117</b>	<b>17,205,683</b>	<b>244,160,800</b>
<b>STATE GRANTS</b>											
Texas Governor's Office Criminal Justice Division	590,366	166,778	757,144	464,634	183,492	1,055,000	350,270	1,405,270	1,601,600	463,112	2,064,712
Texas Health Department	1,923,347	--	1,923,347	1,861,393	--	3,784,740	--	3,784,740	5,448,925	--	5,448,925
Texas Comptroller of Public Accounts	277,829	--	277,829	84,586	--	362,415	--	362,415	401,094	--	401,094
Texas Forest Service	25,000	--	25,000	--	--	25,000	--	25,000	25,000	--	25,000
Texas Alternative Fuels Council	--	--	--	35,000	66,313	35,000	66,313	101,313	35,000	35,000	70,000
Telecommunications Infrastructure Fund Board	431	--	431	218,356	3,680	218,787	3,680	222,467	235,000	3,367	238,367
Texas Parks and Wildlife	--	--	--	22,257	--	22,257	--	22,257	130,000	44,047	174,047
Texas Department of Transportation	1,253,922	224,476	1,478,398	812,036	415,969	2,065,958	640,445	2,706,403	3,738,644	1,462,880	5,201,524
The University of Texas at Austin Center of Criminology	7,125	--	7,125	1,936	--	9,061	--	9,061	10,000	--	10,000
Texas Workforce Commission	19,856	8,547	28,403	--	--	19,856	8,547	28,403	25,000	8,333	33,333
Texas Water Development Board	76,047	76,047	152,094	(33)	(33)	76,014	76,014	152,028	80,000	80,000	160,000
<b>Total State Grants</b>	<b>4,173,923</b>	<b>475,848</b>	<b>4,649,771</b>	<b>3,500,165</b>	<b>669,421</b>	<b>7,674,088</b>	<b>1,145,269</b>	<b>8,819,357</b>	<b>11,730,263</b>	<b>2,096,739</b>	<b>13,827,002</b>
<b>OTHER SPECIAL REVENUE GRANTS</b>	<b>490,024</b>	<b>50,635</b>	<b>540,659</b>	<b>439,424</b>	<b>--</b>	<b>929,448</b>	<b>50,635</b>	<b>980,083</b>	<b>1,420,618</b>	<b>105,200</b>	<b>1,525,818</b>
<b>Total All Grants</b>	<b>\$ 146,182,274</b>	<b>5,766,726</b>	<b>151,949,000</b>	<b>35,804,413</b>	<b>5,671,870</b>	<b>181,986,687</b>	<b>11,438,596</b>	<b>193,425,283</b>	<b>240,105,998</b>	<b>19,407,622</b>	<b>259,513,620</b>

**SPECIAL REVENUE FUNDS - ENTERPRISE RELATED**  
**COMBINING BALANCE SHEET**  
**September 30, 2000**  
**With comparative totals for September 30, 1999**

**CITY OF AUSTIN, TEXAS**  
**Exhibit C-6**

	Assets			Liabilities and Fund Balances				
	Pooled	Receivables		Advanced				Total
	Investments	from	Total	Pooled	Other	Total	Fund	Liabilities
	and Cash	Other	Assets	Investments	Liabilities	Liabilities	Balances	and Fund
		Governments		and Cash				Balances
<b>ELECTRIC RELATED</b>								
U.S. Department of Energy	\$ --	53,741	53,741	53,741	--	53,741	--	53,741
American Public Power Association	--	14,000	14,000	14,000	--	14,000	--	14,000
ICLEI USA, Inc.	20,651	--	20,651	--	20,651	20,651	--	20,651
<b>Total Electric</b>	20,651	67,741	88,392	67,741	20,651	88,392	--	88,392
<b>WATERWORKS AND SEWER RELATED</b>								
U.S. Environmental Protection Agency								
Texas Water Development Board	--	--	--	--	--	--	--	--
U.S. Fish and Wildlife	--	--	--	--	--	--	--	--
<b>Total Waterworks and Sewer Related</b>	--	--	--	--	--	--	--	--
<b>SOLID WASTE RELATED</b>								
U.S. Environmental Protection Agency	--	41,341	41,341	40,818	523	41,341	--	41,341
Texas Natural Resource Conservation Commission	--	--	--	--	--	--	--	--
Capital Area Planning Council	--	--	--	--	--	--	--	--
<b>Total Solid Waste</b>	--	41,341	41,341	40,818	523	41,341	--	41,341
<b>AIRPORT RELATED</b>								
U.S. Department of Transportation	--	114,422	114,422	114,422	--	114,422	--	114,422
Texas Comptroller of Public Accounts	10,886	--	10,886	--	10,886	10,886	--	10,886
<b>Total Airport</b>	10,886	114,422	125,308	114,422	10,886	125,308	--	125,308
<b>DRAINAGE</b>								
U.S. Environmental Protection Agency								
Watershed Management Institute	--	6,254	6,254	6,254	--	6,254	--	6,254
<b>Total Drainage</b>	--	6,254	6,254	6,254	--	6,254	--	6,254
<b>Total grants, enterprise related</b>	31,537	229,758	261,295	229,235	32,060	261,295	--	261,295
<b>1999 Total</b>	\$ 29,887	2,002,872	2,032,759	1,997,265	35,494	2,032,759	--	2,032,759

NOTE: These grants have been reported in the enterprise fund financial statements.

**SPECIAL REVENUE FUNDS - ENTERPRISE RELATED**  
**COMBINING SCHEDULE OF EXPENDITURES**  
**From Inception to September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**Exhibit C-7**

	Total Expenditures at September 30, 1999			Current Year		Total Expenditures at September 30, 2000			Budget		
	In-Kind			In-Kind		In-Kind			In-Kind		
	Grant	Match	Total	Grant	Match	Grant	Match	Total	Grant	Match	Total
<b>ELECTRIC RELATED</b>											
U.S. Department of Energy	\$ 407,178	935,896	1,343,074	--	--	407,178	935,896	1,343,074	698,013	1,434,778	2,132,791
American Public Power Association	17,000	--	17,000	--	--	17,000	--	17,000	77,655	--	77,655
ICLEI USA, Inc.	--	--	--	349	--	349	--	349	42,000	35,000	77,000
<b>Total Electric</b>	<b>424,178</b>	<b>935,896</b>	<b>1,360,074</b>	<b>349</b>	<b>--</b>	<b>424,527</b>	<b>935,896</b>	<b>1,360,423</b>	<b>817,668</b>	<b>1,469,778</b>	<b>2,287,446</b>
<b>WATERWORKS AND SEWER RELATED</b>											
U.S. Environmental Protection Agency											
Texas Water Development Board	447,515	--	447,515	527,913	--	975,428	--	975,428	10,000,000	--	10,000,000
U.S. Fish and Wildlife	4,460	--	4,460	(29)	--	4,431	--	4,431	4,500	--	4,500
<b>Total Waterworks and Sewer Related</b>	<b>451,975</b>	<b>--</b>	<b>451,975</b>	<b>527,884</b>	<b>--</b>	<b>979,859</b>	<b>--</b>	<b>979,859</b>	<b>10,004,500</b>	<b>--</b>	<b>10,004,500</b>
<b>SOLID WASTE RELATED</b>											
U.S. Environmental Protection Agency	31,920	--	31,920	77,394	--	109,314	--	109,314	700,000	--	700,000
Texas Natural Resource Conservation Commission	69,406	--	69,406	--	--	69,406	--	69,406	70,683	8,138	78,821
Capital Area Planning Council	20,799	--	20,799	--	--	20,799	--	20,799	20,980	4,746	25,726
<b>Total Solid Waste</b>	<b>122,125</b>	<b>--</b>	<b>122,125</b>	<b>77,394</b>	<b>--</b>	<b>199,519</b>	<b>--</b>	<b>199,519</b>	<b>791,663</b>	<b>12,884</b>	<b>804,547</b>
<b>AIRPORT RELATED</b>											
U.S. Department of Transportation	1,894,422	473,605	2,368,027	9,151,313	3,208,306	11,045,735	3,681,911	14,727,646	17,452,737	5,817,579	23,270,316
Texas Comptroller of Public Accounts	3,150	--	3,150	800	--	3,950	--	3,950	7,728	--	7,728
<b>Total Airport</b>	<b>1,897,572</b>	<b>473,605</b>	<b>2,371,177</b>	<b>9,152,113</b>	<b>3,208,306</b>	<b>11,049,685</b>	<b>3,681,911</b>	<b>14,731,596</b>	<b>17,460,465</b>	<b>5,817,579</b>	<b>23,278,044</b>
<b>DRAINAGE</b>											
U.S. Environmental Protection Agency											
Watershed Management Institute	--	--	--	12,514	--	12,514	--	12,514	12,520	--	12,520
<b>Total Drainage</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>12,514</b>	<b>--</b>	<b>12,514</b>	<b>--</b>	<b>12,514</b>	<b>12,520</b>	<b>--</b>	<b>12,520</b>
<b>Total grants, enterprise related</b>	<b>\$ 2,895,850</b>	<b>1,409,501</b>	<b>4,305,351</b>	<b>9,770,254</b>	<b>3,208,306</b>	<b>12,666,104</b>	<b>4,617,807</b>	<b>17,283,911</b>	<b>29,086,816</b>	<b>7,300,241</b>	<b>36,387,057</b>

NOTE: These grants have been reported in the enterprise fund financial statements.

**SPECIAL REVENUE FUNDS - OTHER**  
**COMBINING BALANCE SHEET**  
**September 30, 2000**  
**With comparative totals for September 30, 1999**

	Assets				
	Cash	Pooled Investments and Cash	Net Accounts Receivable	Due from Other Funds	Other Assets
Animal Shelter Building	\$ --	10,743	--	--	--
Austin Industrial Development Corporation (AIDC)	--	134,469	--	--	--
Austin Inner City Redevelopment Corporation	--	1,358	--	--	--
Austin Music Channel	--	890	--	--	1,076
Austin Transportation Study	--	--	850,495	--	--
Aviation Asset Forfeiture	--	443,317	--	--	--
Balcones Canyonlands Conservation Plan (BCCP)	--	678,511	--	--	--
Barbara Jordan Memorial	--	1,278	--	--	--
Barton Springs Conservation	--	104,927	--	--	--
Cable TV	--	142,970	--	--	--
Campaign Financing	--	1,616	--	--	58,249
Child Safety	--	452,043	--	--	2,131
Disproportionate Share	--	543,299	--	--	--
Downtown Development	--	175,871	--	--	--
EMS Travis County Reimbursed	--	--	1,751,925	--	--
Energy Conservation Rebates and Incentives	--	3,337,063	--	--	--
Environmental Remediation	--	801,533	--	--	--
Federally Qualified Health Center	1,000	1,528,898	--	--	--
Fee Waiver	--	22,588	--	--	--
FEMA Flood Disaster	--	91,271	--	--	--
Fire Miscellaneous	--	14,367	--	--	--
Fiscal Surety - Land Development	--	15,490,560	--	16,453,847	--
Friends of East Austin Youth	--	9,829	--	--	--
Health and Human Services Travis County Reimbursed	--	--	2,316,877	--	--
Health Miscellaneous	--	170,268	--	--	--
Hotel-Motel Occupancy Tax	--	307,910	--	--	--
Housing Miscellaneous	--	37,247	--	--	--
Leveraged Loan Pool	--	305,937	201,799	--	--
Library City Literacy Program	--	2,563	--	--	--
Medicaid Administrative Claims	--	586,225	--	--	--
Municipal Court Building Security	--	285,402	--	--	--
Municipal Court Technology	--	481,221	--	--	--
Neighborhood Housing and Conservation	500	2,224,749	--	--	--
Office of Emergency Management Miscellaneous	--	27,707	--	--	--
One Texas Center	--	--	--	--	--
PARD Cultural Projects	--	990,195	--	--	--
PARD Police Asset Forfeitures	--	10,007	--	--	--
Pavement Life Recovery	--	178,844	17,773	--	--
Planning, Environmental and Conservation Services	--	653,253	--	--	--
Police Federal Seized Funds	4,100	368,533	--	--	1,614
Police Seized Money	--	126,352	--	--	--
Public Improvement District	--	1,006,631	46,985	--	--
Railroad Right of Way	--	4,832	--	--	--
RMD Conservation	--	97,421	--	--	--
RMD Loan	--	850,049	--	--	--
Strategic Planning Investment	--	696,564	--	--	--
Subdivision Participation	--	3,966,265	--	--	--
Telecommunity Partnership	--	11,603	--	--	--
Tourism and Promotion	--	1,369,506	--	--	424,600
Vehicle Rental Tax	--	5,954,629	--	--	--
Voluntary Utility Assistance	--	238,786	--	--	--
<b>2000 Total</b>	<b>5,600</b>	<b>44,940,100</b>	<b>5,185,854</b>	<b>16,453,847</b>	<b>487,670</b>
<b>1999 Total</b>	<b>\$ 5,300</b>	<b>42,536,928</b>	<b>2,770,216</b>	<b>14,473,235</b>	<b>458,915</b>



**CITY OF AUSTIN, TEXAS**  
**Exhibit C-8**

Liabilities						Fund Balances				Total Liabilities and Fund Balances
Accounts Payable	Accrued Payroll	Accrued Compen- sated Absences	Due to Other Funds	Deposits and Other Liabilities	Total Liabilities	Reserved for Encum- brances	Unreserved		Total Fund Balances	
							Designated	Undesig- nated		
--	--	--	--	--	--	--	10,743	--	10,743	10,743
--	--	--	--	--	--	--	134,469	--	134,469	134,469
--	--	--	--	--	--	--	1,358	--	1,358	1,358
--	--	--	--	--	--	--	1,966	--	1,966	1,966
99,120	--	--	882,096	16,330	997,546	2,576	--	(149,627)	(147,051)	850,495
535	--	--	--	3	538	5,021	437,758	--	442,779	443,317
1,000	6,452	20,727	--	33,500	61,679	59,278	557,554	--	616,832	678,511
--	--	--	--	--	--	--	1,278	--	1,278	1,278
--	--	--	--	--	--	13,485	91,442	--	104,927	104,927
--	--	--	--	--	--	--	142,970	--	142,970	142,970
--	--	--	--	55,892	55,892	--	3,973	--	3,973	59,865
5,180	4,881	--	--	258	10,319	48,487	395,368	--	443,855	454,174
94,142	--	--	--	--	94,142	449,157	--	--	449,157	543,299
--	--	--	--	--	--	--	175,871	--	175,871	175,871
--	--	11,900	1,509,706	--	1,521,606	71,487	158,832	--	230,319	1,751,925
608,746	--	--	--	--	608,746	872,528	1,855,789	--	2,728,317	3,337,063
--	--	--	--	49,572	49,572	3,328	748,633	--	751,961	801,533
222,985	193,325	105,051	--	--	521,361	381,482	627,055	--	1,008,537	1,529,898
--	--	--	--	--	--	--	22,588	--	22,588	22,588
--	--	--	--	91,271	91,271	--	--	--	--	91,271
682	--	--	--	500	1,182	--	13,185	--	13,185	14,367
32,916	--	--	--	32,079,685	32,112,601	--	--	(168,194)	(168,194)	31,944,407
--	--	--	--	--	--	--	9,829	--	9,829	9,829
29,725	--	8,284	2,037,393	99,503	2,174,905	117,942	24,030	--	141,972	2,316,877
--	--	--	--	152,451	152,451	--	17,817	--	17,817	170,268
246	--	--	--	307,664	307,910	--	--	--	--	307,910
--	--	--	--	--	--	--	37,247	--	37,247	37,247
--	--	--	--	--	--	61,141	446,595	--	507,736	507,736
--	--	--	--	--	--	--	2,563	--	2,563	2,563
--	--	--	--	579,136	579,136	--	7,089	--	7,089	586,225
18,329	1,932	--	--	--	20,261	49,220	215,921	--	265,141	285,402
--	--	--	--	--	--	--	481,221	--	481,221	481,221
10,771	1,583	--	--	34,825	47,179	44,725	2,133,345	--	2,178,070	2,225,249
--	--	--	--	150	150	--	27,557	--	27,557	27,707
--	--	--	361,776	--	361,776	--	--	(361,776)	(361,776)	--
47,936	--	--	--	--	47,936	282,327	659,932	--	942,259	990,195
--	--	--	--	--	--	--	10,007	--	10,007	10,007
--	--	--	--	--	--	--	196,617	--	196,617	196,617
206,651	--	--	--	--	206,651	446,602	--	--	446,602	653,253
30,407	--	--	--	--	30,407	19,376	324,464	--	343,840	374,247
2,434	--	--	--	--	2,434	11,528	112,390	--	123,918	126,352
300,188	--	--	--	--	300,188	600,377	153,051	--	753,428	1,053,616
--	--	--	--	--	--	--	4,832	--	4,832	4,832
--	--	--	--	--	--	--	97,421	--	97,421	97,421
--	--	--	--	--	--	--	850,049	--	850,049	850,049
96,033	--	--	--	--	96,033	556,298	44,233	--	600,531	696,564
--	--	--	--	1,439,354	1,439,354	--	2,526,911	--	2,526,911	3,966,265
--	--	--	--	--	--	--	11,603	--	11,603	11,603
419,792	--	--	--	--	419,792	--	1,374,314	--	1,374,314	1,794,106
164	--	--	--	--	164	--	5,954,465	--	5,954,465	5,954,629
--	--	--	--	--	--	--	238,786	--	238,786	238,786
2,227,982	208,173	145,962	4,790,971	34,940,094	42,313,182	4,096,365	21,343,121	(679,597)	24,759,889	67,073,071
2,907,732	898,645	186,944	1,311,826	34,611,131	39,916,278	4,945,721	15,750,221	(367,626)	20,328,316	60,244,594

**SPECIAL REVENUE FUNDS - OTHER**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**For year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

	Revenues				
	Taxes	Fines, Forfeitures and Penalties	Charges for Services/ Goods	Interest and Other	Total Revenues
Animal Shelter Building	\$ --	--	--	10,743	10,743
Austin Industrial Development Corporation (AIDC)	--	--	--	6,642	6,642
Austin Inner City Redevelopment Corporation	--	--	--	68	68
Austin Music Channel	--	--	--	1,966	1,966
Austin Transportation Study	--	--	1,301,925	532	1,302,457
Aviation Asset Forfeiture	--	128,766	--	19,587	148,353
Balcones Canyonlands Conservation Plan (BCCP)	--	529,264	--	12,813	542,077
Barbara Jordan Memorial	--	--	--	63	63
Barton Springs Conservation	--	--	--	4,091	4,091
Cable TV	--	--	629,761	278	630,039
Campaign Financing	--	--	--	1,509	1,509
Child Safety	--	1,469,271	--	23,254	1,492,525
Disproportionate Share	--	--	1,482,497	81,771	1,564,268
Downtown Development	--	--	--	11,026	11,026
EMS Travis County Reimbursed	--	--	3,226,922	--	3,226,922
Energy Conservation Rebates and Incentives	--	--	8,400,424	--	8,400,424
Environmental Remediation	--	--	--	40,569	40,569
Federally Qualified Health Center	--	--	9,132,129	121,237	9,253,366
Fee Waiver	--	--	--	947	947
FEMA Flood Disaster	--	--	--	--	--
Fire Miscellaneous	--	--	6,802	1,034	7,836
Fiscal Surety - Land Development	--	--	--	99,281	99,281
Friends of East Austin Youth	--	--	--	--	--
Health and Human Services Travis County Reimbursed	--	--	4,130,235	--	4,130,235
Health Miscellaneous	--	--	--	7,925	7,925
Hotel-Motel Occupancy Tax	28,757,929	--	--	--	28,757,929
Housing Miscellaneous	--	--	--	1,840	1,840
Leveraged Loan Pool	--	--	--	21,654	21,654
Library City Literacy Program	--	--	--	127	127
Medicaid Administrative Claims	--	--	--	7,089	7,089
Municipal Court Building Security	--	426,477	--	14,016	440,493
Municipal Court Technology	--	458,138	--	11,928	470,066
Neighborhood Housing and Conservation	--	--	--	175,619	175,619
Office of Emergency Management Miscellaneous	--	--	27,500	57	27,557
One Texas Center	--	--	1,840,195	--	1,840,195
PARD Cultural Projects	--	--	--	--	--
PARD Police Asset Forfeitures	--	9,652	--	355	10,007
Pavement Life Recovery	--	193,388	--	3,229	196,617
Planning, Environmental and Conservation Services	--	--	1,206,350	19,973	1,226,323
Police Federal Seized Funds	--	672,382	--	12,128	684,510
Police Seized Money	--	96,204	--	9,139	105,343
Public Improvement District	1,089,049	1,396	--	51,304	1,141,749
Railroad Right of Way	--	--	--	238	238
RMD Conservation	--	--	--	--	--
RMD Loan	--	--	--	10,146	10,146
Strategic Planning Investment	--	--	--	43,930	43,930
Subdivision Participation	--	--	--	209,516	209,516
Telecommunity Partnership	--	--	--	856	856
Tourism and Promotion	--	--	--	90,972	90,972
Vehicle Rental Tax	5,251,470	--	--	223,737	5,475,207
Voluntary Utility Assistance	--	--	84,991	9,996	94,987
<b>2000 Total</b>	<b>35,098,448</b>	<b>3,984,938</b>	<b>31,469,731</b>	<b>1,363,185</b>	<b>71,916,302</b>
<b>1999 Total</b>	<b>\$ 27,681,233</b>	<b>2,913,042</b>	<b>27,246,653</b>	<b>917,829</b>	<b>58,758,757</b>

(1) Expenditures include capital outlay of \$508,263

**CITY OF AUSTIN, TEXAS**  
**Exhibit C-9**

Expenditures (1)	Excess (Deficiency) Of Revenues Over Expenditures	Other Financing Sources (Uses)		Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	Fund Balances September 30, 1999	Residual Equity Transfers In (Out)	Fund Balances September 30, 2000
		Operating Transfers In	Operating Transfers Out				
--	10,743	--	--	10,743	--	--	10,743
--	6,642	--	--	6,642	127,827	--	134,469
--	68	--	--	68	1,290	--	1,358
--	1,966	--	--	1,966	--	--	1,966
1,401,497	(99,040)	--	--	(99,040)	(48,011)	--	(147,051)
97,739	50,614	--	--	50,614	392,165	--	442,779
582,238	(40,161)	573,098	(13,228)	519,709	97,123	--	616,832
--	63	--	--	63	1,215	--	1,278
--	4,091	45,000	--	49,091	55,836	--	104,927
577,500	52,539	--	--	52,539	90,431	--	142,970
--	1,509	--	--	1,509	2,464	--	3,973
1,489,934	2,591	--	--	2,591	441,264	--	443,855
1,868,489	(304,221)	--	(1,192,034)	(1,496,255)	2,084,567	(139,155)	449,157
441,488	(430,462)	--	--	(430,462)	606,333	--	175,871
2,996,603	230,319	--	--	230,319	--	--	230,319
7,552,684	847,740	--	--	847,740	1,880,577	--	2,728,317
3,328	37,241	225,000	(150,000)	112,241	639,720	--	751,961
17,237,840	(7,984,474)	7,772,572	(52,419)	(264,321)	1,272,858	--	1,008,537
--	947	7,000	--	7,947	14,641	--	22,588
--	--	--	--	--	--	--	--
5,965	1,871	--	--	1,871	11,314	--	13,185
--	99,281	--	--	99,281	(267,475)	--	(168,194)
--	--	--	--	--	9,829	--	9,829
4,149,779	(19,544)	--	--	(19,544)	161,516	--	141,972
--	7,925	--	--	7,925	9,892	--	17,817
--	28,757,929	--	(28,757,929)	--	--	--	--
--	1,840	--	--	1,840	35,407	--	37,247
97,268	(75,614)	--	--	(75,614)	583,350	--	507,736
--	127	--	--	127	2,436	--	2,563
--	7,089	--	--	7,089	--	--	7,089
378,084	62,409	--	--	62,409	202,732	--	265,141
--	470,066	--	--	470,066	11,155	--	481,221
973,700	(798,081)	1,475,624	(333,604)	343,939	1,834,131	--	2,178,070
--	27,557	--	--	27,557	--	--	27,557
--	1,840,195	--	(2,201,975)	(361,780)	4	--	(361,776)
3,107,515	(3,107,515)	3,359,576	--	252,061	690,198	--	942,259
--	10,007	--	--	10,007	--	--	10,007
--	196,617	--	--	196,617	--	--	196,617
5,091,391	(3,865,068)	4,183,441	--	318,373	378,823	(250,594)	446,602
505,227	179,283	--	--	179,283	164,557	--	343,840
81,172	24,171	--	--	24,171	99,747	--	123,918
1,126,146	15,603	145,000	--	160,603	592,825	--	753,428
--	238	--	--	238	4,594	--	4,832
--	--	--	--	--	97,421	--	97,421
--	10,146	--	--	10,146	839,903	--	850,049
1,822,968	(1,779,038)	1,504,813	--	(274,225)	874,756	--	600,531
--	209,516	--	--	209,516	2,317,395	--	2,526,911
--	856	--	--	856	10,747	--	11,603
5,133,733	(5,042,761)	4,765,493	--	(277,268)	1,651,582	--	1,374,314
--	5,475,207	--	(1,711,113)	3,764,094	2,190,371	--	5,954,465
177,007	(82,020)	160,000	--	77,980	160,806	--	238,786
56,899,295	15,017,007	24,216,617	(34,412,302)	4,821,322	20,328,316	(389,749)	24,759,889
48,172,947	10,585,810	19,904,286	(29,585,870)	1,850,794	18,477,522	946,568	20,328,316

**SPECIAL REVENUE FUNDS - OTHER**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND TRANSFERS -**  
**BUDGET AND ACTUAL-BUDGET BASIS**  
**Year ended September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**Exhibit C-10**

	Fund Balances September 30, 1999	Revenues	Expenditures	Operating Transfer In	Operating Transfer Out	Excess of Sources Over Uses	Residual Equity Transfers In (Out)	Fund Balances September 30, 2000
Aviation Asset Forfeiture								
Actual budget basis	\$ 387,919	148,353	100,482	--	--	47,871	--	435,790
Budget	150,744	44,500	123,600	--	--	(79,100)	--	71,644
Variance	237,175	103,853	23,118	--	--	126,971	--	364,146
Balcones Canyonlands Conservation Plan (BCCP)								
Actual budget basis	87,482	555,857	626,508	573,098	13,228	489,219	--	576,701
Budget	85,481	20,946	632,262	573,098	13,228	(51,446)	--	34,035
Variance	2,001	534,911	5,754	--	--	540,665	--	542,666
Child Safety								
Actual budget basis	417,678	1,499,907	1,472,062	--	73,962	(46,117)	--	371,561
Budget	200,682	1,477,506	1,583,644	--	73,962	(180,100)	--	20,582
Variance	216,996	22,401	111,582	--	--	133,983	--	350,979
Disproportionate Share								
Actual budget basis	373,441	1,564,268	734,206	--	1,192,034	(361,972)	(139,155)	(127,686)
Budget	373,423	1,671,924	859,000	--	1,192,034	(379,110)	--	(5,687)
Variance	18	(107,656)	124,794	--	--	17,138	(139,155)	(121,999)
EMS Travis County Reimbursed								
Actual budget basis	--	3,226,922	3,056,190	--	--	170,732	--	170,732
Budget	--	3,252,781	3,252,781	--	--	--	--	--
Variance	--	(25,859)	196,591	--	--	170,732	--	170,732
Energy Conservation Rebates and Incentives								
Actual budget basis	290,617	8,400,424	7,720,968	--	--	679,456	--	970,073
Budget	809,774	8,456,666	8,456,666	--	--	--	--	809,774
Variance	(519,157)	(56,242)	735,698	--	--	679,456	--	160,299
Environmental Remediation								
Actual budget basis	639,151	40,569	6,655	225,000	150,000	108,914	--	748,065
Budget	573,324	18,000	50,000	225,000	150,000	43,000	--	616,324
Variance	65,827	22,569	43,345	--	--	65,914	--	131,741
Federally Qualified Health Center								
Actual budget basis	\$ 1,040,928	9,616,087	17,829,039	7,772,572	52,419	(492,799)	--	548,129
Budget	944,325	8,583,625	16,759,156	7,772,572	52,419	(455,378)	--	488,947
Variance	96,603	1,032,462	(1,069,883)	--	--	(37,421)	--	59,182

(continued)

**SPECIAL REVENUE FUNDS - OTHER**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND TRANSFERS -**  
**BUDGET AND ACTUAL-BUDGET BASIS**  
**Year ended September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**Exhibit C-10**  
**(Continued)**

	Fund Balances September 30, 1999	Revenues	Expenditures	Operating Transfer In	Operating Transfer Out	Excess of Sources Over Uses	Residual Equity Transfers In (Out)	Fund Balances September 30, 2000
Fee Waiver								
Actual budget basis	\$ 14,641	947	--	7,000	--	7,947	--	22,588
Budget	7,137	--	21,587	7,000	--	(14,587)	--	(7,450)
Variance	7,504	947	21,587	--	--	22,534	--	30,038
Health and Human Services Travis								
County Reimbursed								
Actual budget basis	60,068	4,130,235	4,354,190	--	--	(223,955)	--	(163,887)
Budget	192,646	5,125,988	5,130,803	--	--	(4,815)	--	187,831
Variance	(132,578)	(995,753)	776,613	--	--	(219,140)	--	(351,718)
Hotel-Motel Occupancy Tax								
Actual budget basis	--	28,757,929	--	--	28,757,929	--	--	--
Budget	--	26,203,000	--	--	26,203,000	--	--	--
Variance	--	2,554,929	--	--	(2,554,929)	--	--	--
Municipal Court Building Security								
Actual budget basis	183,914	446,928	418,388	--	--	28,540	--	212,454
Budget	136,832	476,400	562,150	--	--	(85,750)	--	51,082
Variance	47,082	(29,472)	143,762	--	--	114,290	--	161,372
Neighborhood Housing and Conservation								
Actual budget basis	1,780,393	197,832	1,137,575	1,475,624	333,604	202,277	--	1,982,670
Budget	1,450,545	170,324	1,229,792	1,475,624	362,970	53,186	--	1,503,731
Variance	329,848	27,508	92,217	--	29,366	149,091	--	478,939
One Texas Center								
Actual budget basis	4	1,840,195	--	--	2,201,975	(361,780)	--	(361,776)
Budget	(294,604)	2,122,979	--	38,930	2,201,975	(40,066)	--	(334,670)
Variance	294,608	(282,784)	--	(38,930)	--	(321,714)	--	(27,106)
PARD Cultural Projects								
Actual budget basis	\$ 441,229	--	3,063,047	3,359,576	144,810	151,719	--	592,948
Budget	323,094	--	3,066,167	3,060,613	144,810	(150,364)	--	172,730
Variance	118,135	--	3,120	298,963	--	302,083	--	420,218

(continued)

**SPECIAL REVENUE FUNDS - OTHER**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND TRANSFERS -**  
**BUDGET AND ACTUAL-BUDGET BASIS**  
**Year ended September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**Exhibit C-10**  
**(Continued)**

	Fund Balances September 30, 1999	Revenues	Expenditures	Operating Transfer In	Operating Transfer Out	Excess of Sources Over Uses	Residual Equity Transfers In (Out)	Fund Balances September 30, 2000
Planning, Environmental and Conservation Services								
Actual budget basis	\$ 811,222	1,300,650	4,816,614	4,183,441	505,886	161,591	(250,594)	722,219
Budget	13,640	1,338,317	5,015,872	4,183,441	505,886	--	--	13,640
Variance	797,582	(37,667)	199,258	--	--	161,591	(250,594)	708,579
Police Federal Seized Funds								
Actual budget basis	116,817	684,510	480,548	--	--	203,962	--	320,779
Budget	(308,876)	505,000	484,540	--	--	20,460	--	(288,416)
Variance	425,693	179,510	3,992	--	--	183,502	--	609,195
Police Seized Money								
Actual budget basis	44,159	105,343	37,111	--	--	68,232	--	112,391
Budget	59,723	47,000	62,000	--	--	(15,000)	--	44,723
Variance	(15,564)	58,343	24,889	--	--	83,232	--	67,668
Public Improvement District								
Actual budget basis	67,055	1,141,749	1,200,753	145,000	--	85,996	--	153,051
Budget	133,972	1,150,753	1,200,753	150,000	--	100,000	--	233,972
Variance	(66,917)	(9,004)	--	(5,000)	--	(14,004)	--	(80,921)
Strategic Planning Investment								
Actual budget basis	844,707	43,930	2,339,514	1,504,813	--	(790,771)	--	53,936
Budget	299,578	--	2,454,391	1,504,813	--	(949,578)	--	(650,000)
Variance	545,129	43,930	114,877	--	--	158,807	--	703,936
Telecommunity								
Actual budget basis	10,744	856	--	--	--	856	--	11,600
Budget	3,452	--	--	--	--	--	--	3,452
Variance	7,292	856	--	--	--	856	--	8,148
Tourism and Promotion								
Actual budget basis	1,666,988	90,972	5,133,734	4,765,493	--	(277,269)	--	1,389,719
Budget	1,278,714	65,000	5,133,734	4,354,277	--	(714,457)	--	564,257
Variance	388,274	25,972	--	411,216	--	437,188	--	825,462
Vehicle Rental Tax								
Actual budget basis	--	5,475,207	--	--	1,711,113	3,764,094	--	3,764,094
Budget	--	3,818,925	--	--	1,821,183	1,997,742	--	1,997,742
Variance	--	1,656,282	--	--	110,070	1,766,352	--	1,766,352
<b>Total</b>								
Actual budget basis	\$ 9,279,157	69,269,670	54,527,584	24,011,617	35,136,960	3,616,743	(389,749)	12,506,151
Budget	6,433,606	64,549,634	56,078,898	23,345,368	32,721,467	(905,363)	--	5,528,243
Variance	2,845,551	4,720,036	1,551,314	666,249	(2,415,493)	4,522,106	(389,749)	6,977,908



## **DEBT SERVICE FUNDS**

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt. The two debt service funds are as follows:

The General Obligation Debt Service Fund – used for payments of principal, interest and related costs of general obligation and other tax-supported debt;

The Section 108 Loans Fund - used to account for HUD loans for construction costs.





**DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
September 30, 2000**

**CITY OF AUSTIN, TEXAS  
Exhibit D-1**

**With comparative totals for September 30, 1999**

	General Obligation	HUD Section 108 Loans	Totals	
			2000	1999
<b>ASSETS</b>				
Cash	\$ --	246	246	--
Investments, at fair value	9,602,866	--	9,602,866	7,790,649
Property taxes receivable	3,839,236	--	3,839,236	3,871,447
Less allowance for uncollectible taxes	(688,939)	--	(688,939)	(752,568)
Net taxes receivable	3,150,297	--	3,150,297	3,118,879
Due from other funds	13,229	--	13,229	--
<b>Total assets</b>	<b>12,766,392</b>	<b>246</b>	<b>12,766,638</b>	<b>10,909,528</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Deferred revenue	3,009,934	--	3,009,934	3,039,814
Total liabilities	3,009,934	--	3,009,934	3,039,814
Fund balances (unreserved):				
Designated for debt service	9,756,458	246	9,756,704	7,869,714
Total fund balances	9,756,458	246	9,756,704	7,869,714
<b>Total liabilities and fund balances</b>	<b>\$ 12,766,392</b>	<b>246</b>	<b>12,766,638</b>	<b>10,909,528</b>

**DEBT SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

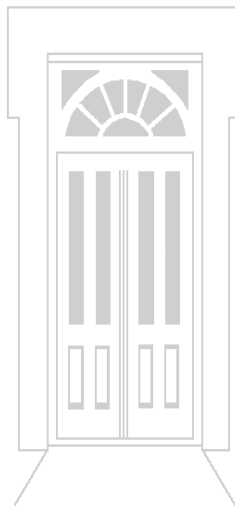
**CITY OF AUSTIN, TEXAS**  
**Exhibit D-2**

	General Obligation	HUD Section 108 Loans	Totals	
			2000	1999
<b>REVENUES</b>				
General property taxes	\$ 64,960,513	--	64,960,513	61,110,663
Interest	2,545,511	--	2,545,511	1,858,358
Other revenue	286,835	333,604	620,439	792,553
Total revenues	67,792,859	333,604	68,126,463	63,761,574
<b>EXPENDITURES</b>				
Principal retirement	26,920,117	300,000	27,220,117	24,035,716
Interest and other	42,083,515	366,962	42,450,477	42,241,037
Fees and commissions	10,105	--	10,105	9,564
Total expenditures	69,013,737	666,962	69,680,699	66,286,317
Excess (deficiency) of revenues over expenditures	(1,220,878)	(333,358)	(1,554,236)	(2,524,743)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	3,107,622	333,604	3,441,226	3,124,477
Total other financing sourcing (uses)	3,107,622	333,604	3,441,226	3,124,477
Excess (deficiency) of revenues and other sources over expenditures and other uses	1,886,744	246	1,886,990	599,734
Fund balances at beginning of year	7,869,714	--	7,869,714	7,269,980
<b>Fund balances at end of year</b>	<b>\$ 9,756,458</b>	<b>246</b>	<b>9,756,704</b>	<b>7,869,714</b>

**DEBT SERVICE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL-BUDGET BASIS**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

**CITY OF AUSTIN, TEXAS**  
**Exhibit D-3**

	General Obligation			HUD Section 108 Loans			Totals	
	Actual- Budget Basis	Budget	Variance- Favorable (Unfavorable)	Actual- Budget Basis	Budget	Variance- Favorable (Unfavorable)	Actual-Budget Basis	
							2000	1999
<b>REVENUES</b>								
General property taxes	\$ 64,960,513	64,398,628	561,885	--	--	--	64,960,513	61,110,663
Interest	2,545,511	2,109,215	436,296	--	--	--	2,545,511	1,858,358
Other revenue	286,835	37,958	248,877	333,604	--	333,604	620,439	792,553
Total revenues	67,792,859	66,545,801	1,247,058	333,604	--	333,604	68,126,463	63,761,574
<b>EXPENDITURES</b>								
Principal retirement	33,255,625	33,480,625	225,000	300,000	811,790	511,790	33,555,625	30,744,613
Interest and other	45,155,409	45,629,518	474,109	366,962	453,941	86,979	45,522,371	45,052,931
Fees and commissions	10,105	10,000	(105)	--	--	--	10,105	9,564
Total expenditures	78,421,139	79,120,143	699,004	666,962	1,265,731	598,769	79,088,101	75,807,108
Excess (deficiency) of revenues over expenditures	(10,628,280)	(12,574,342)	1,946,062	(333,358)	(1,265,731)	932,373	(10,961,638)	(12,045,534)
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in	12,515,024	12,826,710	(311,686)	333,604	1,265,731	(932,127)	12,848,628	12,645,268
Total other financing sources (uses)	12,515,024	12,826,710	(311,686)	333,604	1,265,731	(932,127)	12,848,628	12,645,268
Excess (deficiency) of revenues and other sources over expenditures and other uses	1,886,744	252,368	1,634,376	246	--	246	1,886,990	599,734
Fund balances at beginning of year	7,869,714	7,659,646	210,068	--	--	--	7,869,714	7,269,980
<b>Fund balances at end of year</b>	<b>\$ 9,756,458</b>	<b>7,912,014</b>	<b>1,844,444</b>	<b>246</b>	<b>--</b>	<b>246</b>	<b>9,756,704</b>	<b>7,869,714</b>





## CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds and trust funds. There are eight major groups of funds that account for the activities related to the capital improvement projects:

*Prior*

*to 1984:* Funds authorized prior to 1981;

Funds authorized August 29, 1981, for street and drainage, fire stations, traffic signals and emergency medical service projects;

Funds authorized September 11, 1982, for various purposes;

Funds authorized October 22, 1983, for Jollyville Road Improvements;

*1984:* Funds authorized September 8, 1984, for various purposes;

*1985:* Funds authorized January 19, 1985, for cultural arts;

Funds authorized July 26, 1985, for parks and recreation;

Funds authorized September 26, 1985, for art in public places;

Funds authorized December 14, 1985, for various purposes;

*1987:* Funds authorized September 3, 1987, for street improvements;

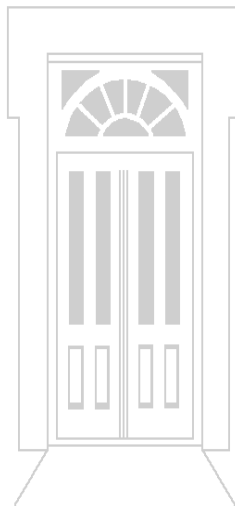
*1992:* Funds authorized August 10, 1992, for various purposes;

*1997:* Funds authorized May 3, 1997, for radio trunking;

*1998:* Funds authorized November 3, 1998, for various purposes; and

*Other:* Other funds established for various purposes.





**CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
September 30, 2000**

**CITY OF AUSTIN, TEXAS  
Exhibit E-1**

**With comparative totals for September 30, 1999**

	Summary of Funds from General Obligation Bonds								Other Funds	Totals	
	by Year of Authorization									2000	1999
	Prior to 1984	1984	1985	1987	1992	1997	1998				
<b>ASSETS</b>											
Pooled investments and cash	\$	1,305,932	22,094,794	10,568,010	248,168	13,879,026	28,798,301	14,675,386	36,405,542	127,975,159	115,535,763
Accounts receivable		--	512,638	--	365,821	--	--	--	1,451,483	2,329,942	1,282,467
Less allowance for doubtful accounts		--	--	--	(172,590)	--	--	--	--	(172,590)	(172,590)
Net accounts receivable		--	512,638	--	193,231	--	--	--	1,451,483	2,157,352	1,109,877
Due from other funds		92,542	421,946	--	--	3,885	--	8,661,570	7,571,101	16,751,044	8,950,171
Other assets		34,105	9,837	420,063	--	41,417	--	--	426,114	931,536	1,050,165
<b>Total assets</b>		1,432,579	23,039,215	10,988,073	441,399	13,924,328	28,798,301	23,336,956	45,854,240	147,815,091	126,645,976
<b>LIABILITIES AND FUND EQUITY</b>											
Liabilities:											
Accounts payable		109,124	390,979	8,612	227,877	785,692	--	1,944,980	4,814,628	8,281,892	8,564,220
Due to other funds		170,192	344,296	--	--	--	--	8,661,570	7,571,101	16,747,159	8,877,286
Other liabilities		--	--	182,377	24	1,841	--	--	2,554,092	2,738,334	2,426,946
Total liabilities		279,316	735,275	190,989	227,901	787,533	--	10,606,550	14,939,821	27,767,385	19,868,452
Fund balances:											
Reserved for encumbrances		307,552	11,055,579	73,913	1,000	4,301,700	43,764	20,095,751	13,276,027	49,155,286	24,370,546
Unreserved, undesignated		845,711	11,248,361	10,723,171	212,498	8,835,095	28,754,537	(7,365,345)	17,638,392	70,892,420	82,406,978
Total fund balances		1,153,263	22,303,940	10,797,084	213,498	13,136,795	28,798,301	12,730,406	30,914,419	120,047,706	106,777,524
<b>Total liabilities and fund balances</b>	<b>\$</b>	1,432,579	23,039,215	10,988,073	441,399	13,924,328	28,798,301	23,336,956	45,854,240	147,815,091	126,645,976



**CAPITAL PROJECTS FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**

**CITY OF AUSTIN, TEXAS**  
**Exhibit E-2**

**Year ended September 30, 2000**

**With comparative totals for year ended September 30, 1999**

	Summary of Funds from General Obligation Bonds							Other Funds	Totals	
	by Year of Authorization								2000	1999
	Prior to 1984	1984	1985	1987	1992	1997	1998			
<b>REVENUES</b>										
Intergovernmental revenues	\$	--	--	--	197,615	--	--	8,971,904	9,169,519	7,381,511
Property owners' participation and contributions	--	2,000,000	738,521	--	--	--	--	6,769,664	9,508,185	2,162,768
Interest and other	--	--	440,814	22,520	79,486	--	--	16,240,416	16,783,236	8,001,456
<b>Total revenues</b>	--	2,000,000	1,179,335	22,520	277,101	--	--	31,981,984	35,460,940	17,545,735
<b>EXPENDITURES</b>										
Capital outlay for construction	856,185	10,169,329	374,470	239,406	13,432,013	(34,692)	24,321,332	50,505,513	99,863,556	79,970,838
Deficiency of revenues over expenditures	(856,185)	(8,169,329)	804,865	(216,886)	(13,154,912)	34,692	(24,321,332)	(18,523,529)	(64,402,616)	(62,425,103)
<b>OTHER FINANCING SOURCES (USES)</b>										
Proceeds from issuance of tax supported debt	--	--	--	--	4,690,000	6,720,000	42,390,000	5,530,000	59,330,000	39,245,000
Operating transfers in	38,576	--	174,000	--	1,150,000	--	--	30,629,380	31,991,956	32,807,262
Operating transfers out	--	--	(1,142,428)	--	--	--	--	(12,506,730)	(13,649,158)	(11,437,273)
<b>Total other financing sources (uses)</b>	38,576	--	(968,428)	--	5,840,000	6,720,000	42,390,000	23,652,650	77,672,798	60,614,989
Excess (deficiency) of revenues and other sources over expenditures and other uses	(817,609)	(8,169,329)	(163,563)	(216,886)	(7,314,912)	6,754,692	18,068,668	5,129,121	13,270,182	(1,810,114)
Fund balances at beginning of year	1,970,872	30,473,269	10,960,647	430,384	20,451,707	22,043,609	(5,338,262)	25,785,298	106,777,524	108,587,638
<b>Fund balances at end of year</b>	\$ 1,153,263	22,303,940	10,797,084	213,498	13,136,795	28,798,301	12,730,406	30,914,419	120,047,706	106,777,524

**CAPITAL PROJECTS FUNDS**  
**COMBINING BALANCE SHEET**  
**September 30, 2000**  
**With comparative totals for September 30, 1999**

	Assets						Total Assets
	Pooled Investments and Cash	Accounts Receivable	Allowance for Doubtful Accounts	Net Accounts Receivable	Due from Other Funds	Other Assets	
<b>Funds Authorized Prior to 1981</b>							
Parks and recreation	\$ 84,228	--	--	--	92,542	838	177,608
Police and courts	2,469	--	--	--	--	--	2,469
Street improvements	56,675	--	--	--	--	--	56,675
Library	--	--	--	--	--	--	--
Health centers	9,190	--	--	--	--	--	9,190
	<u>152,562</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>92,542</u>	<u>838</u>	<u>245,942</u>
<b>Funds Authorized August 29, 1981</b>							
Street and drainage	18,102	--	--	--	--	--	18,102
Fire stations	24,184	--	--	--	--	604	24,788
EMS buildings	661,318	--	--	--	--	--	661,318
	<u>703,604</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>604</u>	<u>704,208</u>
<b>Funds Authorized September 11, 1982</b>							
Street and drainage	14	--	--	--	--	--	14
Flood prevention	127,959	--	--	--	--	--	127,959
Public works parking	1	--	--	--	--	--	1
Public works service center	--	--	--	--	--	--	--
Traffic signals	4	--	--	--	--	--	4
Parks--various	249,310	--	--	--	--	31,865	281,175
Environmental resources	2,462	--	--	--	--	--	2,462
Fire/EMS building	43,259	--	--	--	--	--	43,259
	<u>423,009</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>31,865</u>	<u>454,874</u>
<b>Funds Authorized October 22, 1983</b>							
Jollyville road improvements	26,757	--	--	--	--	--	26,757
Energy improvements - city facilities	--	--	--	--	--	798	798
	<u>26,757</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>798</u>	<u>27,555</u>
<b>Total Prior to 1984</b>	<u>1,305,932</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>92,542</u>	<u>34,105</u>	<u>1,432,579</u>
<b>Funds Authorized September 8, 1984</b>							
Zilker land acquisition	9	--	--	--	--	--	9
PARD pools	4,856	--	--	--	--	--	4,856
Parkland acquisition	383,883	--	--	--	--	--	383,883
Parks/Old Bakery	--	--	--	--	--	--	--
Drainage and flood improvements	3,518,289	--	--	--	--	9,837	3,528,126
Street improvements	18,163,045	512,638	--	512,638	421,946	--	19,097,629
Fire improvements	10,847	--	--	--	--	--	10,847
Libraries	841	--	--	--	--	--	841
Police facilities	--	--	--	--	--	--	--
Traffic signals	9,495	--	--	--	--	--	9,495
EMS/Fire facility	3,529	--	--	--	--	--	3,529
	<u>\$ 22,094,794</u>	<u>512,638</u>	<u>--</u>	<u>512,638</u>	<u>421,946</u>	<u>9,837</u>	<u>23,039,215</u>

**CITY OF AUSTIN, TEXAS**  
**Exhibit E-3**

Liabilities				Fund Balances			Total Liabilities and Fund Balances
Accounts Payable	Due to Other Funds	Other Liabilities	Total Liabilities	Reserved for Encumbrances	Unreserved, Undesignated (Deficit)	Total Fund Balances	
--	--	--	--	--	177,608	177,608	177,608
--	--	--	--	--	2,469	2,469	2,469
--	--	--	--	--	56,675	56,675	56,675
--	92,542	--	92,542	--	(92,542)	(92,542)	--
--	--	--	--	--	9,190	9,190	9,190
--	92,542	--	92,542	--	153,400	153,400	245,942
15,113	--	--	15,113	--	2,989	2,989	18,102
--	--	--	--	--	24,788	24,788	24,788
94,011	--	--	94,011	296,349	270,958	567,307	661,318
109,124	--	--	109,124	296,349	298,735	595,084	704,208
--	--	--	--	--	14	14	14
--	--	--	--	--	127,959	127,959	127,959
--	--	--	--	--	1	1	1
--	--	--	--	--	--	--	--
--	--	--	--	--	4	4	4
--	--	--	--	1,203	279,972	281,175	281,175
--	--	--	--	--	2,462	2,462	2,462
--	--	--	--	--	43,259	43,259	43,259
--	--	--	--	1,203	453,671	454,874	454,874
--	--	--	--	--	26,757	26,757	26,757
--	77,650	--	77,650	10,000	(86,852)	(76,852)	798
--	77,650	--	77,650	10,000	(60,095)	(50,095)	27,555
109,124	170,192	--	279,316	307,552	845,711	1,153,263	1,432,579
--	--	--	--	--	9	9	9
--	--	--	--	--	4,856	4,856	4,856
--	--	--	--	--	383,883	383,883	383,883
--	330,511	--	330,511	--	(330,511)	(330,511)	--
--	--	--	--	692,277	2,835,849	3,528,126	3,528,126
390,979	--	--	390,979	10,363,302	8,343,348	18,706,650	19,097,629
--	--	--	--	--	10,847	10,847	10,847
--	--	--	--	--	841	841	841
--	13,785	--	13,785	--	(13,785)	(13,785)	--
--	--	--	--	--	9,495	9,495	9,495
--	--	--	--	--	3,529	3,529	3,529
390,979	344,296	--	735,275	11,055,579	11,248,361	22,303,940	23,039,215

(continued)

**CAPITAL PROJECTS FUNDS**  
**COMBINING BALANCE SHEET**  
**September 30, 2000**  
**With comparative totals for September 30, 1999**

	Assets						
	Pooled Investments and Cash	Accounts Receivable	Allowance for Doubtful Accounts	Net Accounts Receivable	Due from Other Funds	Other Assets	Total Assets
<b>Funds Authorized</b>							
<b>January 19, 1985</b>							
Cultural arts	\$ 1,428,500	--	--	--	--	420,063	1,848,563
Downtown art museum	6,364,010	--	--	--	--	--	6,364,010
	7,792,510	--	--	--	--	420,063	8,212,573
<b>Funds Authorized</b>							
<b>July 26, 1985</b>							
Neighborhood park and recreation	2,683,834	--	--	--	--	--	2,683,834
<b>Funds Authorized</b>							
<b>September 26, 1985</b>							
Art in public places	8,332	--	--	--	--	--	8,332
<b>Funds Authorized</b>							
<b>December 14, 1985</b>							
Senior activity center	13,135	--	--	--	--	--	13,135
South Austin parkland	10,903	--	--	--	--	--	10,903
Parks Oak Hill	59,296	--	--	--	--	--	59,296
	83,334	--	--	--	--	--	83,334
<b>Total Funds Authorized</b>							
<b>in 1985</b>	10,568,010	--	--	--	--	420,063	10,988,073
<b>Funds Authorized</b>							
<b>September 3, 1987</b>							
Street resurfacing	248,168	365,821	(172,590)	193,231	--	--	441,399
<b>Funds Authorized</b>							
<b>August 10, 1992</b>							
EMS facility	49,357	--	--	--	--	--	49,357
Fire stations	73,946	--	--	--	--	--	73,946
Police substations	2,778,882	--	--	--	--	--	2,778,882
Asbestos abatement/ADA compliance/ East Austin health clinic	2,459,803	--	--	--	--	--	2,459,803
Erosion & flood control	5,411,002	--	--	--	--	--	5,411,002
Street & traffic signals	1,010,297	--	--	--	--	41,417	1,051,714
Neighborhood sidewalks	92,352	--	--	--	--	--	92,352
Parks and recreation facilities	686,097	--	--	--	--	--	686,097
Libraries	202,427	--	--	--	--	--	202,427
Balcones Canyonlands Conservation Plan	789,935	--	--	--	3,885	--	793,820
Barton Creek greenway	324,928	--	--	--	--	--	324,928
	13,879,026	--	--	--	3,885	41,417	13,924,328
<b>Funds Authorized</b>							
<b>May 3, 1997</b>							
Radio Trunking	28,798,301	--	--	--	--	--	28,798,301
	\$ 28,798,301	--	--	--	--	--	28,798,301

**CITY OF AUSTIN, TEXAS**  
**Exhibit E-3**  
**(Continued)**

Liabilities				Fund Balances			Total Liabilities and Fund Balances
Accounts Payable	Due to Other Funds	Other Liabilities	Total Liabilities	Reserved for Encumbrances	Unreserved, Undesignated (Deficit)	Total Fund Balances	
128	--	--	128	33,315	1,815,120	1,848,435	1,848,563
--	--	--	--	--	6,364,010	6,364,010	6,364,010
128	--	--	128	33,315	8,179,130	8,212,445	8,212,573
8,484	--	182,377	190,861	29,873	2,463,100	2,492,973	2,683,834
--	--	--	--	10,725	(2,393)	8,332	8,332
--	--	--	--	--	13,135	13,135	13,135
--	--	--	--	--	10,903	10,903	10,903
--	--	--	--	--	59,296	59,296	59,296
--	--	--	--	--	83,334	83,334	83,334
8,612	--	182,377	190,989	73,913	10,723,171	10,797,084	10,988,073
227,877	--	24	227,901	1,000	212,498	213,498	441,399
--	--	--	--	--	49,357	49,357	49,357
--	--	--	--	4,094	69,852	73,946	73,946
289,441	--	--	289,441	2,443,939	45,502	2,489,441	2,778,882
333,873	--	--	333,873	740,000	1,385,930	2,125,930	2,459,803
125,285	--	--	125,285	626,217	4,659,500	5,285,717	5,411,002
--	--	--	--	245,091	806,623	1,051,714	1,051,714
1	--	--	1	26,740	65,611	92,351	92,352
33,645	--	--	33,645	70,407	582,045	652,452	686,097
3,447	--	--	3,447	145,212	53,768	198,980	202,427
--	--	1,841	1,841	--	791,979	791,979	793,820
--	--	--	--	--	324,928	324,928	324,928
785,692	--	1,841	787,533	4,301,700	8,835,095	13,136,795	13,924,328
--	--	--	--	43,764	28,754,537	28,798,301	28,798,301
--	--	--	--	43,764	28,754,537	28,798,301	28,798,301

(continued)

**CAPITAL PROJECTS FUNDS**  
**COMBINING BALANCE SHEET**  
**September 30, 2000**

**With comparative totals for September 30, 1999**

	Assets						Total Assets
	Pooled Investments and Cash	Accounts Receivable	Allowance for Doubtful Accounts	Net Accounts Receivable	Due from Other Funds	Other Assets	
<b>Funds Authorized</b>							
<b>November 3, 1998</b>							
Cultural arts and land	\$ 2,751,478	--	--	--	--	--	2,751,478
Drainage and flood control	2,505,140	--	--	--	4,661,570	--	7,166,710
Traffic signals	--	--	--	--	--	--	--
Public safety FAC	2,894,825	--	--	--	4,000,000	--	6,894,825
Parks and recreation facilities	6,523,943	--	--	--	--	--	6,523,943
	<u>\$14,675,386</u>	--	--	--	8,661,570	--	23,336,956
<b>Other funds</b>							
Planning & development improvement	750,171	--	--	--	--	--	750,171
TPSD general improvements	6,914,873	10,639	--	10,639	--	--	6,925,512
Parks-1992	578,748	--	--	--	--	--	578,748
Library automation system	396,147	--	--	--	--	--	396,147
Fire/EMS/NW Austin MUD #1	359,876	--	--	--	--	--	359,876
General government projects	10,365,851	--	--	--	--	--	10,365,851
Health projects	675,361	--	--	--	--	--	675,361
Build Austin	--	944,963	--	944,963	--	--	944,963
Forsythia Drive	2,975	--	--	--	--	--	2,975
Central City Entertainment Center	78,608	--	--	--	--	--	78,608
Park improvements	1,013,427	--	--	--	--	--	1,013,427
Police and courts	1,060,726	--	--	--	--	--	1,060,726
Health centers	125,512	--	--	--	--	--	125,512
Neighborhood centers	8,265	--	--	--	--	--	8,265
Loan star improvements	330,704	--	--	--	--	--	330,704
Fire - general	4,359,414	--	--	--	--	--	4,359,414
Capital reserve	3,339,973	495,881	--	495,881	7,571,101	--	11,406,955
Library	5,768	--	--	--	--	--	5,768
Public Works	129,217	--	--	--	--	--	129,217
One Texas Center	199,747	--	--	--	--	--	199,747
Watershed Protection	--	--	--	--	--	426,114	426,114
Tanglewood park	--	--	--	--	--	--	--
Great Streets	316,298	--	--	--	--	--	316,298
City Hall, plaza, parking garage	5,393,881	--	--	--	--	--	5,393,881
Conservation Land	--	--	--	--	--	--	--
Interest income fund	--	--	--	--	--	--	--
<b>Total other funds</b>	<u>36,405,542</u>	<u>1,451,483</u>	<u>--</u>	<u>1,451,483</u>	<u>7,571,101</u>	<u>426,114</u>	<u>45,854,240</u>
<b>2000 Totals</b>	<u>127,975,159</u>	<u>2,329,942</u>	<u>(172,590)</u>	<u>2,157,352</u>	<u>16,751,044</u>	<u>931,536</u>	<u>147,815,091</u>
Prior to 1984	2,022,237	--	--	--	90,804	35,192	2,148,233
September 8, 1984	29,866,562	512,638	--	512,638	341,517	71,746	30,792,463
1985	10,625,120	--	--	--	--	416,592	11,041,712
September 3, 1987	462,920	367,955	(172,590)	195,365	--	--	658,285
August 10, 1992	21,207,165	--	--	--	72,885	26,072	21,306,122
1997	14,291,111	--	--	--	7,752,505	--	22,043,616
1998	--	--	--	--	--	--	--
Other funds	37,060,648	401,874	--	401,874	692,460	500,563	38,655,545
<b>1999 Totals</b>	<u>\$115,535,763</u>	<u>1,282,467</u>	<u>(172,590)</u>	<u>1,109,877</u>	<u>8,950,171</u>	<u>1,050,165</u>	<u>126,645,976</u>

**CITY OF AUSTIN, TEXAS**  
**Exhibit E-3**  
**(Continued)**

Liabilities				Fund Balances			Total Liabilities and Fund Balances
Accounts Payable	Due to Other Funds	Other Liabilities	Total Liabilities	Reserved for Encumbrances	Unreserved, Undesignated (Deficit)	Total Fund Balances	
92,949	--	--	92,949	479,854	2,178,675	2,658,529	2,751,478
45,846	--	--	45,846	1,959,272	5,161,592	7,120,864	7,166,710
1,299,909	8,661,570	--	9,961,479	9,699,296	(19,660,775)	(9,961,479)	--
56,431	--	--	56,431	2,788,794	4,049,600	6,838,394	6,894,825
449,845	--	--	449,845	5,168,535	905,563	6,074,098	6,523,943
1,944,980	8,661,570	--	10,606,550	20,095,751	(7,365,345)	12,730,406	23,336,956
83	--	--	83	4,746	745,342	750,088	750,171
184,026	--	--	184,026	2,774,944	3,966,542	6,741,486	6,925,512
36,531	--	--	36,531	71,883	470,334	542,217	578,748
72,525	--	--	72,525	238,085	85,537	323,622	396,147
--	--	--	--	--	359,876	359,876	359,876
295,977	--	377,021	672,998	3,726,416	5,966,437	9,692,853	10,365,851
25,086	--	--	25,086	109,642	540,633	650,275	675,361
387,102	1,437,743	--	1,824,845	2,278,213	(3,158,095)	(879,882)	944,963
--	--	--	--	--	2,975	2,975	2,975
--	--	--	--	61,144	17,464	78,608	78,608
116,819	--	--	116,819	655,154	241,454	896,608	1,013,427
101,929	--	--	101,929	124,583	834,214	958,797	1,060,726
6,379	--	--	6,379	472	118,661	119,133	125,512
--	--	--	--	--	8,265	8,265	8,265
--	--	--	--	13,750	316,954	330,704	330,704
--	--	--	--	204,214	4,155,200	4,359,414	4,359,414
227,311	--	--	227,311	1,376,886	9,802,758	11,179,644	11,406,955
--	--	--	--	--	5,768	5,768	5,768
255,538	--	--	255,538	613,435	(739,756)	(126,321)	129,217
--	--	--	--	16,591	183,156	199,747	199,747
2,795,386	1,369,453	--	4,164,839	836,004	(4,574,729)	(3,738,725)	426,114
--	64,197	--	64,197	--	(64,197)	(64,197)	--
--	--	--	--	--	316,298	316,298	316,298
309,936	--	--	309,936	169,865	4,914,080	5,083,945	5,393,881
--	4,649,919	--	4,649,919	--	(4,649,919)	(4,649,919)	--
--	49,789	2,177,071	2,226,860	--	(2,226,860)	(2,226,860)	--
4,814,628	7,571,101	2,554,092	14,939,821	13,276,027	17,638,392	30,914,419	45,854,240
8,281,892	16,747,159	2,738,334	27,767,385	49,155,286	70,892,420	120,047,706	147,815,091
15,113	162,248	--	177,361	57,953	1,912,919	1,970,872	2,148,233
49,121	270,073	--	319,194	5,875,270	24,597,999	30,473,269	30,792,463
912	--	80,153	81,065	56,247	10,904,400	10,960,647	11,041,712
227,877	--	24	227,901	188,987	241,397	430,384	658,285
782,431	--	71,984	854,415	5,082,539	15,369,168	20,451,707	21,306,122
7	--	--	7	--	22,043,609	22,043,609	22,043,616
426,502	4,911,760	--	5,338,262	1,577,139	(6,915,401)	(5,338,262)	--
7,062,257	3,533,205	2,274,785	12,870,247	11,532,411	14,252,887	25,785,298	38,655,545
8,564,220	8,877,286	2,426,946	19,868,452	24,370,546	82,406,978	106,777,524	126,645,976

**CAPITAL PROJECTS FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

	Revenues				Expenditures
	Inter- governmental Revenues	Property Owners' Participation and Contributions	Interest and Other	Total Revenues	Capital Outlay
<b>Funds Authorized</b>					
<b>Prior to 1981</b>					
Parks and recreation	\$ --	--	--	--	32,557
Police and courts	--	--	--	--	--
Street improvements	--	--	--	--	--
Library	--	--	--	--	1,738
Health centers	--	--	--	--	--
	--	--			34,295
<b>Funds Authorized</b>					
<b>August 29, 1981</b>					
Street and drainage	--	--	--	--	--
Fire stations	--	--	--	--	--
EMS buildings	--	--	--	--	707,271
	--	--	--	--	707,271
<b>Funds Authorized</b>					
<b>September 11, 1982</b>					
Street and drainage	--	--	--	--	--
Flood prevention	--	--	--	--	(8,931)
Public works parking	--	--	--	--	--
Public works service center	--	--	--	--	--
Traffic signals	--	--	--	--	--
Parks--various	--	--	--	--	117,189
Environmental resources	--	--	--	--	--
Fire/EMS building	--	--	--	--	--
	--	--	--	--	108,258
<b>Funds Authorized</b>					
<b>October 22, 1983</b>					
Jollyville road improvements	--	--	--	--	155
Energy improvements - city facilities	--	--	--	--	6,206
	--	--	--	--	6,361
<b>Total Prior to 1984</b>	--	--	--	--	856,185
<b>Funds Authorized</b>					
<b>September 8, 1984</b>					
Zilker land acquisition	--	--	--	--	--
PARD pools	--	--	--	--	--
Parkland acquisition	--	--	--	--	--
Parks/Old Bakery	--	--	--	--	74,223
Drainage and flood improvements	--	--	--	--	2,491,924
Street improvements	--	2,000,000	--	2,000,000	7,585,713
Fire improvements	--	--	--	--	--
Libraries	--	--	--	--	--
Police facilities	--	--	--	--	--
Traffic signals	--	--	--	--	17,469
EMS/Fire facility	--	--	--	--	--
	\$ --	2,000,000	--	2,000,000	10,169,329



**CITY OF AUSTIN, TEXAS**  
**Exhibit E-4**

Excess (Deficiency) of Revenues Over Expenditures	Other Financing Sources (Uses)				Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balances September 30, 1999	Fund Balances September 30, 2000
	Issuance of Tax Supported Debt	Operating Transfers In	Operating Transfers Out	Total Other Financing Sources(Uses)			
(32,557)	--	--	--	--	(32,557)	210,165	177,608
--	--	--	--	--	--	2,469	2,469
--	--	--	--	--	--	56,675	56,675
(1,738)	--	--	--	--	(1,738)	(90,804)	(92,542)
--	--	--	--	--	--	9,190	9,190
(34,295)	--	--	--	--	(34,295)	187,695	153,400
--	--	--	--	--	--	2,989	2,989
--	--	--	--	--	--	24,788	24,788
(707,271)	--	38,576	--	38,576	(668,695)	1,236,002	567,307
(707,271)	--	38,576	--	38,576	(668,695)	1,263,779	595,084
--	--	--	--	--	--	14	14
8,931	--	--	--	--	8,931	119,028	127,959
--	--	--	--	--	--	1	1
--	--	--	--	--	--	--	--
--	--	--	--	--	--	4	4
(117,189)	--	--	--	--	(117,189)	398,364	281,175
--	--	--	--	--	--	2,462	2,462
--	--	--	--	--	--	43,259	43,259
(108,258)	--	--	--	--	(108,258)	563,132	454,874
(155)	--	--	--	--	(155)	26,912	26,757
(6,206)	--	--	--	--	(6,206)	(70,646)	(76,852)
(6,361)	--	--	--	--	(6,361)	(43,734)	(50,095)
(856,185)	--	38,576	--	38,576	(817,609)	1,970,872	1,153,263
--	--	--	--	--	--	9	9
--	--	--	--	--	--	4,856	4,856
--	--	--	--	--	--	383,883	383,883
(74,223)	--	--	--	--	(74,223)	(256,288)	(330,511)
(2,491,924)	--	--	--	--	(2,491,924)	6,020,050	3,528,126
(5,585,713)	--	--	--	--	(5,585,713)	24,292,363	18,706,650
--	--	--	--	--	--	10,847	10,847
--	--	--	--	--	--	841	841
--	--	--	--	--	--	(13,785)	(13,785)
(17,469)	--	--	--	--	(17,469)	26,964	9,495
--	--	--	--	--	--	3,529	3,529
(8,169,329)	--	--	--	--	(8,169,329)	30,473,269	22,303,940

(continued)

**CAPITAL PROJECTS FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

	Revenues				Expenditures
	Inter- governmental Revenues	Property Owners' Participation and Contributions	Interest and Other	Total Revenues	Capital Outlay
<b>Funds Authorized</b>					
<b>January 19, 1985</b>					
Cultural arts	\$ --	--	440,814	440,814	123,431
Downtown art museum	--	--	--	--	--
	--	--	440,814	440,814	123,431
<b>Funds Authorized</b>					
<b>July 26, 1985</b>					
Neighborhood park and recreation	--	738,521	--	738,521	237,117
<b>Funds Authorized</b>					
<b>September 26, 1985</b>					
Art in public places	--	--	--	--	13,672
<b>Funds Authorized</b>					
<b>December 14, 1985</b>					
Senior activity center	--	--	--	--	--
South Austin parkland	--	--	--	--	--
Parks Oak Hill	--	--	--	--	250
	--	--	--	--	250
<b>Total funds authorized</b>					
<b>in 1985</b>	--	738,521	440,814	1,179,335	374,470
<b>Funds Authorized</b>					
<b>September 3, 1987</b>					
Street resurfacing	--	--	22,520	22,520	239,406
<b>Funds Authorized</b>					
<b>August 10, 1992</b>					
EMS facility	--	--	--	--	--
Fire stations	--	--	--	--	538,660
Police substations	--	--	--	--	2,100,141
Asbestos abatement/ADA compliance/ East Austin health clinic	--	--	--	--	3,942,925
Erosion & flood control	--	--	--	--	2,945,451
Street & traffic signals	--	--	--	--	1,234,355
Neighborhood sidewalks	--	--	--	--	19,387
Parks and recreation facilities	197,615	--	--	197,615	1,284,040
Libraries	--	--	--	--	1,288,774
Balcones Canyonlands Conservation Plan	--	--	79,486	79,486	74,280
Barton Creek greenway	--	--	--	--	4,000
	197,615	--	79,486	277,101	13,432,013
<b>Funds Authorized</b>					
<b>May 3, 1997</b>					
Radio Trunking	\$ --	--	--	--	(34,692)

**CITY OF AUSTIN, TEXAS**  
**Exhibit E-4**  
**(Continued)**

Excess (Deficiency) of Revenues Over Expenditures	Other Financing Sources (Uses)				Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balances September 30, 1999	Fund Balances September 30, 2000
	Issuance of Tax Supported Debt	Operating Transfers In	Operating Transfers Out	Total Other Financing Sources(Uses)			
317,383	--	--	(968,428)	(968,428)	(651,045)	2,499,480	1,848,435
--	--	--	--	--	--	6,364,010	6,364,010
317,383	--	--	(968,428)	(968,428)	(651,045)	8,863,490	8,212,445
501,404	--	174,000	(174,000)	--	501,404	1,991,569	2,492,973
(13,672)	--	--	--	--	(13,672)	22,004	8,332
--	--	--	--	--	--	13,135	13,135
--	--	--	--	--	--	10,903	10,903
(250)	--	--	--	--	(250)	59,546	59,296
(250)	--	--	--	--	(250)	83,584	83,334
804,865	--	174,000	(1,142,428)	(968,428)	(163,563)	10,960,647	10,797,084
(216,886)	--	--	--	--	(216,886)	430,384	213,498
--	--	--	--	--	--	49,357	49,357
(538,660)	--	--	--	--	(538,660)	612,606	73,946
(2,100,141)	--	750,000	--	750,000	(1,350,141)	3,839,582	2,489,441
(3,942,925)	1,000,000	400,000	--	1,400,000	(2,542,925)	4,668,855	2,125,930
(2,945,451)	3,690,000	--	--	3,690,000	744,549	4,541,168	5,285,717
(1,234,355)	--	--	--	--	(1,234,355)	2,286,069	1,051,714
(19,387)	--	--	--	--	(19,387)	111,738	92,351
(1,086,425)	--	--	--	--	(1,086,425)	1,738,877	652,452
(1,288,774)	--	--	--	--	(1,288,774)	1,487,754	198,980
5,206	--	--	--	--	5,206	786,773	791,979
(4,000)	--	--	--	--	(4,000)	328,928	324,928
(13,154,912)	4,690,000	1,150,000	--	5,840,000	(7,314,912)	20,451,707	13,136,795
34,692	6,720,000	--	--	6,720,000	6,754,692	22,043,609	28,798,301

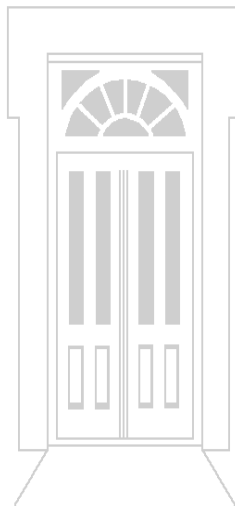
(continued)

**CAPITAL PROJECTS FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

	Revenues				Expenditures
	Inter- governmental Revenues	Property Owners' Participation and Contributions	Interest and Other	Total Revenues	Capital Outlay
<b>Funds Authorized</b>					
<b>November 3, 1998</b>					
Cultural arts and land	\$ --	--	--	--	2,564,772
Drainage and flood control	--	--	--	--	809,865
Traffic signals	--	--	--	--	13,616,261
Public safety FAC	--	--	--	--	2,086,606
Parks and recreation facilities	--	--	--	--	5,243,828
	--	--	--	--	24,321,332
<b>Other funds</b>					
Planning & development improvements	--	--	--	--	42,439
TPSD general improvements	457,871	734,565	49,850	1,242,286	13,837,364
Parks project 1992	--	--	--	--	269,550
Library automation system	--	--	--	--	664,113
Fire/EMS/NW Austin MUD #1	--	--	17,777	17,777	--
General government projects	--	128,093	80,000	208,093	4,651,397
Health projects	--	--	--	--	2,646,125
Build Austin	5,732,575	--	--	5,732,575	5,735,156
Forsythia Drive	--	--	147	147	--
Central City Entertainment Center	--	--	--	--	156,570
Park improvements	--	--	--	--	1,186,713
Police and courts	--	--	--	--	371,762
Health centers	--	--	--	--	38,975
Neighborhood centers	--	--	--	--	--
Loan star improvements	--	--	326,431	326,431	--
Fire - general	--	--	--	--	1,673,830
Capital reserve	--	495,881	--	495,881	1,076,805
Library	--	--	--	--	11,068
Public Works	2,781,458	--	--	2,781,458	3,427,151
One Texas Center	--	--	--	--	188,814
Watershed Protection	--	5,411,125	--	5,411,125	5,653,435
Tanglewood park	--	--	--	--	--
Great Streets	--	--	580	580	--
City Hall, plaza, parking garage	--	--	7,933,334	7,933,334	3,960,046
Conservation Land	--	--	264,281	264,281	4,914,200
Interest income fund	--	--	7,568,016	7,568,016	--
<b>Total other funds</b>	8,971,904	6,769,664	16,240,416	31,981,984	50,505,513
<b>2000 Totals</b>	9,169,519	9,508,185	16,783,236	35,460,940	99,863,556
<b>Prior year totals</b>					
Funds authorized:					
Prior to 1984	--	--	--	--	651,498
September 8, 1984	--	168,728	400	169,128	9,125,581
1985	--	623,167	527,614	1,150,781	1,605,641
September 3, 1987	--	--	27,443	27,443	52,750
August 10, 1992	151,761	468,113	158,513	778,387	14,748,515
1997	--	141,221	--	141,221	222,550
1998	--	--	150	150	5,338,412
Other funds	7,229,750	761,539	7,287,336	15,278,625	48,225,891
<b>1999 Totals</b>	\$ 7,381,511	2,162,768	8,001,456	17,545,735	79,970,838

**CITY OF AUSTIN, TEXAS**  
**Exhibit E-4**  
**(Continued)**

Excess (Deficiency) of Revenues Over Expenditures	Other Financing Sources (Uses)				Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balances September 30, 1999	Fund Balances September 30, 2000
	Issuance of Tax Supported Debt	Operating Transfers In	Operating Transfers Out	Total Other Financing Sources(Uses)			
(2,564,772)	5,750,000	--	--	5,750,000	3,185,228	(526,699)	2,658,529
(809,865)	10,750,000	--	--	10,750,000	9,940,135	(2,819,271)	7,120,864
(13,616,261)	5,230,000	--	--	5,230,000	(8,386,261)	(1,575,218)	(9,961,479)
(2,086,606)	8,925,000	--	--	8,925,000	6,838,394	--	6,838,394
(5,243,828)	11,735,000	--	--	11,735,000	6,491,172	(417,074)	6,074,098
(24,321,332)	42,390,000	--	--	42,390,000	18,068,668	(5,338,262)	12,730,406
(42,439)	--	--	--	--	(42,439)	792,527	750,088
(12,595,078)	2,400,000	13,916,316	--	16,316,316	3,721,238	3,020,248	6,741,486
(269,550)	--	365,000	--	365,000	95,450	446,767	542,217
(664,113)	--	762,000	--	762,000	97,887	225,735	323,622
17,777	--	--	--	--	17,777	342,099	359,876
(4,443,304)	--	6,380,000	(3,765,576)	2,614,424	(1,828,880)	11,521,733	9,692,853
(2,646,125)	--	600,000	--	600,000	(2,046,125)	2,696,400	650,275
(2,581)	--	--	--	--	(2,581)	(877,301)	(879,882)
147	--	--	--	--	147	2,828	2,975
(156,570)	--	275,000	--	275,000	118,430	(39,822)	78,608
(1,186,713)	--	246,000	--	246,000	(940,713)	1,837,321	896,608
(371,762)	--	564,000	--	564,000	192,238	766,559	958,797
(38,975)	--	--	--	--	(38,975)	158,108	119,133
--	--	--	--	--	--	8,265	8,265
326,431	--	--	--	--	326,431	4,273	330,704
(1,673,830)	--	288,300	--	288,300	(1,385,530)	5,744,944	4,359,414
(580,924)	--	3,285,000	--	3,285,000	2,704,076	8,475,568	11,179,644
(11,068)	--	--	--	--	(11,068)	16,836	5,768
(645,693)	--	--	--	--	(645,693)	519,372	(126,321)
(188,814)	--	--	--	--	(188,814)	388,561	199,747
(242,310)	3,130,000	1,060,000	--	4,190,000	3,947,690	(7,686,415)	(3,738,725)
--	--	--	--	--	--	(64,197)	(64,197)
580	--	314,274	--	314,274	314,854	1,444	316,298
3,973,288	--	1,605,062	--	1,605,062	5,578,350	(494,405)	5,083,945
(4,649,919)	--	--	--	--	(4,649,919)	--	(4,649,919)
7,568,016	--	968,428	(8,741,154)	(7,772,726)	(204,710)	(2,022,150)	(2,226,860)
(18,523,529)	5,530,000	30,629,380	(12,506,730)	23,652,650	5,129,121	25,785,298	30,914,419
(64,402,616)	59,330,000	31,991,956	(13,649,158)	77,672,798	13,270,182	106,777,524	120,047,706
(651,498)	--	550,000	--	550,000	(101,498)	2,072,370	1,970,872
(8,956,453)	8,119,000	--	--	8,119,000	(837,453)	31,310,722	30,473,269
(454,860)	--	433,000	(433,000)	--	(454,860)	11,415,507	10,960,647
(25,307)	--	--	--	--	(25,307)	455,691	430,384
(13,970,128)	3,511,000	2,799,918	--	6,310,918	(7,659,210)	28,110,917	20,451,707
(81,329)	8,785,000	--	--	8,785,000	8,703,671	13,339,938	22,043,609
(5,338,262)	--	--	--	--	(5,338,262)	--	(5,338,262)
(32,947,266)	18,830,000	29,024,344	(11,004,273)	36,850,071	3,902,805	21,882,493	25,785,298
(62,425,103)	39,245,000	32,807,262	(11,437,273)	60,614,989	(1,810,114)	108,587,638	106,777,524





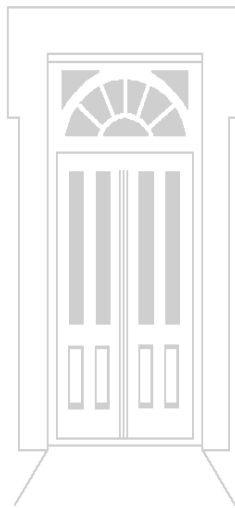
## ENTERPRISE FUNDS

Enterprise funds account for the acquisition, operations and maintenance of the City's facilities and services that are entirely or predominantly supported by user charges or those for which the City has decided that periodic determination of the revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. All activities necessary to provide services are accounted for in these funds, including, but not limited to, administration, operations, and maintenance. Debt service for the Electric Fund, the Water and Wastewater Fund, the Hospital Fund, the Solid Waste Services Fund, the Airport Fund, and the Convention Center Fund is also included. The enterprise funds are as follows:

- The Electric Fund;
- The Water and Wastewater Fund;
- The Hospital Fund;
- The Solid Waste Services Fund;
- The Airport Fund;
- The Convention Center Fund;
- The Drainage Fund;
- The Transportation Fund;
- The Golf Fund; and
- The Parks and Recreation Fund.







**ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET**  
**September 30, 2000**  
**With comparative totals for September 30, 1999**

	Electric	Water and Wastewater	Hospital	Solid Waste Services
<b>ASSETS</b>				
Current assets:				
Cash	\$ 17,000	10,450	--	2,550
Pooled investments and cash	5,857,629	18,390,335	26,475,083	6,854,546
Working capital advances	2,424,361	--	--	--
Accounts receivable	118,667,356	29,742,717	3,984,418	4,952,345
Less allowance for doubtful accounts	(3,876,309)	(1,061,719)	(3,568,885)	(136,513)
Net accounts receivable	114,791,047	28,680,998	415,533	4,815,832
Receivable from other governments	--	--	--	--
Due from other funds	--	--	--	--
Inventories, at cost	45,494,603	694,471	--	--
Prepaid expenses and other assets	63,490,164	608,733	--	--
Total current assets	232,074,804	48,384,987	26,890,616	11,672,928
Restricted assets:				
Revenue note current debt service account	--	--	--	--
Revenue bond current debt service account	72,363,738	31,694,682	--	--
Revenue bond future debt service account	221,753,105	--	--	--
Revenue bond retirement reserve account	110,124,628	51,139,341	--	--
Construction account	60,538,991	79,203,086	--	12,649,614
Due from other funds	155,692	228,732	--	--
Advances to other funds	--	268,722	--	--
Decommissioning account	63,515,224	--	--	--
Capital improvement account	--	--	--	--
Operating reserve account	--	--	--	--
Hotel occupancy tax account	--	--	--	--
Renewal and replacement account	--	--	--	--
Investments and cash held by trustee	2,009,056	16,388,910	1,995,720	--
Nuclear fuel inventory acquisition account	33,473,935	--	--	--
Mueller disposition account	--	--	--	--
Customer and escrow deposits	3,233,803	2,759,794	5,000,000	139,619
Other restricted accounts	--	--	--	3,922
Total restricted assets	567,168,172	181,683,267	6,995,720	12,793,155
Fixed assets, at cost:				
Property, plant and equipment in service	2,642,600,458	2,036,746,504	74,793,203	39,316,231
Less accumulated depreciation	(1,048,947,313)	(546,547,319)	(31,233,236)	(24,120,255)
Net property, plant and equipment in service	1,593,653,145	1,490,199,185	43,559,967	15,195,976
Construction in progress	151,085,316	87,050,413	--	20,745,445
Nuclear fuel, net of amortization	17,862,325	--	--	--
Plant held for future use	31,378,983	--	--	--
Net property, plant and equipment	1,793,979,769	1,577,249,598	43,559,967	35,941,421
Investment in municipal utility districts	--	2,107,665	--	--
Intangible assets, net of amortization	--	97,500,000	--	--
Other long-term assets	1,326,942	--	--	--
Deferred costs and expenses, including bond issue cost, net of amortization	407,135,288	228,387,411	--	32,561
<b>Total assets</b>	<b>\$3,001,684,975</b>	<b>2,135,312,928</b>	<b>77,446,303</b>	<b>60,440,065</b>

See accompanying independent auditor's report.

**CITY OF AUSTIN, TEXAS**  
**Exhibit F-1**

Airport	Convention Center	Drainage	Transportation	Golf	Parks and Recreation	Totals	
						2000	1999
7,250	2,000	700	800	1,300	--	42,050	40,600
--	13,328,267	1,270,524	3,884,931	1,080,415	676,786	77,818,516	132,213,100
--	123,841	--	--	--	--	2,548,202	3,081,418
5,103,019	833,658	2,795,858	1,770,883	--	400	167,850,654	128,725,932
(150,000)	(43,875)	(98,961)	(226,922)	--	--	(9,163,184)	(9,483,313)
4,953,019	789,783	2,696,897	1,543,961	--	400	158,687,470	119,242,619
--	698,954	--	--	--	--	698,954	--
--	--	--	--	--	--	--	45,988
--	--	--	212,654	--	--	46,401,728	49,953,529
1,200	1,107	64,487	--	19,270	--	64,184,961	11,614,720
4,961,469	14,943,952	4,032,608	5,642,346	1,100,985	677,186	350,381,881	316,191,974
441,867	--	--	--	--	--	441,867	439,715
8,977,073	5,674,152	--	--	--	--	118,709,645	114,578,685
--	--	--	--	--	--	221,753,105	205,440,280
--	6,914,551	--	--	--	--	168,178,520	167,412,168
45,748,486	147,466,015	26,274,883	26,405	2,284,556	--	374,192,036	390,321,664
--	--	--	--	--	--	384,424	384,424
4,318,000	--	--	--	--	--	4,586,722	653,146
--	--	--	--	--	--	63,515,224	53,655,752
17,985,262	--	--	--	--	--	17,985,262	14,950,917
6,752,050	10,757,236	--	--	--	--	17,509,286	17,509,286
--	2,076,499	--	--	--	--	2,076,499	1,989,916
10,000,000	1,043,578	--	--	--	--	11,043,578	11,197,233
--	--	--	--	--	--	20,393,686	24,657,907
--	--	--	--	--	--	33,473,935	31,366,762
2,616,040	--	--	--	--	--	2,616,040	22,507
204,975	861,114	--	--	--	--	12,199,305	15,879,334
10,153,059	--	--	--	--	--	10,156,981	11,079,341
107,196,812	174,793,145	26,274,883	26,405	2,284,556	--	1,079,216,115	1,061,539,037
681,077,907	115,058,302	21,240,331	7,291,534	12,486,524	148,249	5,630,759,243	5,349,452,767
(112,163,234)	(23,036,156)	(4,161,661)	(3,600,510)	(3,216,035)	(42,930)	(1,797,068,649)	(1,650,864,797)
568,914,673	92,022,146	17,078,670	3,691,024	9,270,489	105,319	3,833,690,594	3,698,587,970
40,800,037	28,161,630	25,524,340	778,595	435,017	--	354,580,793	270,613,277
--	--	--	--	--	--	17,862,325	19,969,499
--	--	--	--	--	--	31,378,983	32,653,983
609,714,710	120,183,776	42,603,010	4,469,619	9,705,506	105,319	4,237,512,695	4,021,824,729
--	--	--	--	--	--	2,107,665	2,431,398
--	--	--	--	--	--	97,500,000	--
--	--	--	--	--	--	1,326,942	1,450,616
2,399,332	3,829,932	4,384	1,536	21,816	--	641,812,260	632,572,463
724,272,323	313,750,805	72,914,885	10,139,906	13,112,863	782,505	6,409,857,558	6,036,010,217

(continued)

**ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET**  
**September 30, 2000**  
**With comparative totals for September 30, 1999**

	Electric	Water and Wastewater	Hospital	Solid Waste Services
<b>LIABILITIES AND FUND EQUITY</b>				
Current liabilities:				
Accounts payable	\$ 64,143,793	1,910,899	41,921	868,289
Accrued payroll	1,482,800	873,703	109	297,718
Accrued compensated absences	5,291,695	3,100,178	1,518	863,371
Construction contracts payable	--	1,074,032	--	--
Contract revenue bonds payable	--	6,930,000	--	--
Due to other governments	--	--	--	--
Due to other funds	--	--	--	22,610
Interest payable on other debt	1,700,837	4,391,600	--	131,409
Deferred revenue	--	959,058	77,603	--
General obligation bonds payable and other tax supported debt	--	--	--	1,592,153
Water improvement district bonds payable	--	366,000	--	--
Capital lease obligations payable	1,325,001	775,000	--	--
Other liabilities	4,782,848	773,601	--	291,640
Total current liabilities	78,726,974	21,154,071	121,151	4,067,190
Liabilities payable from restricted assets:				
Accounts and retainage payable	13,169,280	17,842,533	--	998,970
Accrued interest payable	30,902,270	17,342,913	--	--
General obligation bonds payable and other tax supported debt	313,336	3,375,467	--	--
Revenue bonds payable within one year	83,724,067	17,633,298	--	--
Capital lease obligations payable	--	--	--	--
Customer deposits	1,741,433	644,103	--	139,619
Escrow deposits	1,492,370	2,115,691	--	--
Decommissioning expense payable	63,515,224	--	--	--
Nuclear fuel expense payable	33,473,935	--	--	--
Other liabilities	--	--	--	--
Total liabilities payable from restricted assets	\$ 228,331,915	58,954,005	--	1,138,589

See accompanying independent auditor's report.

**CITY OF AUSTIN, TEXAS**  
**Exhibit F-1**  
**(Continued)**

Airport	Convention Center	Drainage	Transportation	Golf	Parks and Recreation	Totals	
						2000	1999
2,105,461	828,251	892,907	771,272	239,135	26,719	71,828,647	41,519,489
244,380	93,046	216,640	135,567	47,812	19,591	3,411,366	9,025,047
700,147	245,615	644,011	394,287	129,473	39,205	11,409,500	11,878,802
--	--	--	--	--	--	1,074,032	109,776
--	--	--	--	--	--	6,930,000	6,245,000
--	--	--	--	--	--	--	493,009
2,656	--	5,559	--	--	--	30,825	30,825
11,272	--	19,928	10,266	36,553	--	6,301,865	4,120,244
349,469	--	--	--	--	--	1,386,130	1,197,993
233,949	51,909	166,557	217,739	438,216	--	2,700,523	2,664,569
--	--	--	--	--	--	366,000	307,000
--	--	--	--	--	--	2,100,001	1,965,001
10,886	50,002	--	--	63	189	5,909,229	8,904,914
3,658,220	1,268,823	1,945,602	1,529,131	891,252	85,704	113,448,118	88,461,669
2,946,649	3,227,606	2,001,572	--	4,439	--	40,191,049	38,345,426
8,626,864	5,155,121	--	--	--	--	62,027,168	67,868,043
--	--	--	--	--	--	3,688,803	3,576,237
--	2,945,000	--	--	--	--	104,302,365	99,460,312
7,500,000	--	--	--	--	--	7,500,000	--
204,975	861,114	212,380	--	--	--	3,803,624	2,861,183
--	--	--	--	--	--	3,608,061	9,073,640
--	--	--	--	--	--	63,515,224	53,655,752
--	--	--	--	--	--	33,473,935	31,366,762
4,542,323	--	--	--	--	--	4,542,323	12,430,152
23,820,811	12,188,841	2,213,952	--	4,439	--	326,652,552	318,637,507

(continued)

**ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET**  
**September 30, 2000**  
**With comparative totals for September 30, 1999**

	Electric	Water and Wastewater	Hospital	Solid Waste Services
<b>LIABILITIES AND FUND EQUITY, CONTINUED</b>				
Long-term liabilities:				
Accrued compensated absences payable	\$ 3,482,851	1,281,177	--	226,384
Construction contracts payable	--	75,000	--	--
Contract revenue bonds payable, net of discount	--	88,254,611	--	--
Advances from other funds	--	--	--	--
Capital appreciation bond interest payable	82,694,397	45,853,549	--	--
Commercial paper notes payable	202,300,467	200,954,960	--	--
Revenue notes payable	--	--	--	--
General obligation bonds payable and other tax supported debt, net of discount and inclusive of premium	3,066,334	32,334,127	--	19,314,768
Revenue bonds payable, net of discount and inclusive of premium	1,379,003,760	893,751,856	--	--
Water improvement district bonds payable	--	423,000	--	--
Capital lease obligations payable	10,084,999	7,450,000	--	--
Decommissioning assessment payable	1,976,937	--	--	--
Accrued landfill closure and postclosure costs	--	--	--	6,700,886
Deferred revenue and other credits	--	4,915,172	--	--
Total long-term liabilities	1,682,609,745	1,275,293,452	--	26,242,038
<b>Total liabilities</b>	1,989,668,634	1,355,401,528	121,151	31,447,817
<b>Fund equity</b>				
Contributions from municipality	3,562,708	3,192,079	8,193,127	1,372,233
Contributions from State and Federal governments	670,508	29,135,211	874,135	--
Contributions in aid of construction	60,832,711	318,528,691	--	--
Contributions from the private sector	--	--	3,686,908	--
Total contributions	65,065,927	350,855,981	12,754,170	1,372,233
Retained earnings:				
Reserved for renewal and replacement	--	--	--	--
Reserved for passenger facility charge	--	--	--	--
Unreserved	946,950,414	429,055,419	64,570,982	27,620,015
Total retained earnings	946,950,414	429,055,419	64,570,982	27,620,015
<b>Total fund equity</b>	1,012,016,341	779,911,400	77,325,152	28,992,248
<b>Total liabilities and fund equity</b>	\$ 3,001,684,975	2,135,312,928	77,446,303	60,440,065

See accompanying independent auditor's report.

**CITY OF AUSTIN, TEXAS**  
**Exhibit F-1**  
**(Continued)**

Airport	Convention Center	Drainage	Transportation	Golf	Parks and Recreation	Totals	
						2000	1999
282,102	185,009	369,988	260,848	93,885	47,224	6,229,468	6,130,910
--	--	--	--	--	--	75,000	2,018,023
--	--	--	--	--	--	88,254,611	95,149,775
--	--	--	--	--	--	--	30,825
--	--	--	--	--	--	128,547,946	109,775,116
--	--	--	--	--	--	403,255,427	333,147,181
28,000,000	--	--	--	--	--	28,000,000	28,000,000
1,003,082	507,980	2,231,688	329,776	8,487,070	--	67,274,825	66,269,779
364,476,639	238,559,043	--	--	--	--	2,875,791,298	2,856,361,074
--	--	--	--	--	--	423,000	789,000
--	--	--	--	--	--	17,534,999	19,634,999
--	--	--	--	--	--	1,976,937	2,255,362
--	--	--	--	--	--	6,700,886	6,467,381
4,318,000	--	--	--	--	--	9,233,172	5,874,230
398,079,823	239,252,032	2,601,676	590,624	8,580,955	47,224	3,633,297,569	3,531,903,655
425,558,854	252,709,696	6,761,230	2,119,755	9,476,646	132,928	4,073,398,239	3,939,002,831
3,032,170	18,989,202	15,188,310	331,206	848,680	1,069,976	55,779,691	55,850,644
136,181,351	256,680	--	--	--	--	167,117,885	161,926,221
13,089,374	1,871,886	15,822,025	--	--	--	410,144,687	386,775,077
--	488,436	--	--	--	--	4,175,344	4,175,344
152,302,895	21,606,204	31,010,335	331,206	848,680	1,069,976	637,217,607	608,727,286
10,000,000	1,065,953	--	--	--	--	11,065,953	10,808,822
10,152,485	--	--	--	--	--	10,152,485	7,734,879
126,258,089	38,368,952	35,143,320	7,688,945	2,787,537	(420,399)	1,678,023,274	1,469,736,399
146,410,574	39,434,905	35,143,320	7,688,945	2,787,537	(420,399)	1,699,241,712	1,488,280,100
298,713,469	61,041,109	66,153,655	8,020,151	3,636,217	649,577	2,336,459,319	2,097,007,386
724,272,323	313,750,805	72,914,885	10,139,906	13,112,863	782,505	6,409,857,558	6,036,010,217

**ENTERPRISE FUNDS**
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**
**Year ended September 30, 2000**
**With comparative totals for year ended September 30, 1999**

	Electric	Water and Wastewater	Hospital	Solid Waste Services
<b>REVENUES</b>				
Utility services	\$ 782,729,128	240,478,634	--	--
User fees and rentals	--	--	6,354,080	35,785,313
Operating revenues from other governments	--	--	1,806,124	--
Operating revenues	782,729,128	240,478,634	8,160,204	35,785,313
<b>EXPENSES</b>				
Operating expenses before depreciation	420,074,862	96,365,741	1,487,167	31,564,770
Depreciation	81,334,414	48,414,594	2,091,299	1,922,572
Total operating expenses	501,409,276	144,780,335	3,578,466	33,487,342
<b>Operating income (loss) before nonoperating revenues (expenses) and operating transfers</b>	281,319,852	95,698,299	4,581,738	2,297,971
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest and other revenues	37,879,111	9,471,501	2,157,231	1,001,256
Interest on revenue bonds and other debt	(115,108,822)	(68,544,262)	--	(1,138,355)
Interest capitalized during construction	--	--	--	--
Amortization of bond issue cost	(710,084)	(2,933,428)	--	(5,078)
Other nonoperating expense	(2,697,118)	523,066	(239,271)	(17,209)
Total nonoperating revenues (expenses)	(80,636,913)	(61,483,123)	1,917,960	(159,386)
Cost to be recovered in future years	(3,260,157)	28,972,122	--	--
Income (loss) before operating transfers	197,422,782	63,187,298	6,499,698	2,138,585
Operating transfers:				
Operating transfers in	--	--	--	503,020
Operating transfers out	(61,200,000)	(17,301,603)	(7,180,538)	(75,000)
<b>Net income</b>	136,222,782	45,885,695	(680,840)	2,566,605
Add depreciation transferred to contributions	--	--	--	--
Net increase (decrease) in retained earnings	136,222,782	45,885,695	(680,840)	2,566,605
Retained earnings at beginning of year	810,727,632	383,169,724	65,251,822	25,053,410
Residual equity transfers out	--	--	--	--
<b>Retained earnings at end of year</b>	\$ 946,950,414	429,055,419	64,570,982	27,620,015

See accompanying independent auditor's report.



**CITY OF AUSTIN, TEXAS**  
**Exhibit F-2**

Airport	Convention Center	Drainage	Transportation	Golf	Parks and Recreation	Totals	
						2000	1999
--	--	--	--	--	--	1,023,207,762	896,130,375
72,425,155	9,649,395	22,608,671	17,200,058	5,961,945	3,368,184	173,352,801	158,213,197
--	--	--	--	--	--	1,806,124	8,180,221
72,425,155	9,649,395	22,608,671	17,200,058	5,961,945	3,368,184	1,198,366,687	1,062,523,793
33,324,916	12,526,752	20,530,726	15,670,939	4,816,758	3,616,225	639,978,856	540,701,564
16,053,743	2,443,427	680,498	752,421	445,844	8,692	154,147,504	151,399,557
49,378,659	14,970,179	21,211,224	16,423,360	5,262,602	3,624,917	794,126,360	692,101,121
23,046,496	(5,320,784)	1,397,447	776,698	699,343	(256,733)	404,240,327	370,422,672
8,111,527	10,639,218	1,394,577	238,497	185,310	51,213	71,129,441	44,448,200
(26,199,328)	(13,444,728)	(156,826)	(26,261)	(460,001)	--	(225,078,583)	(211,260,728)
--	1,852,527	--	--	--	--	1,852,527	18,601,484
(108,706)	(167,124)	(487)	(376)	(1,580)	--	(3,926,863)	(1,337,185)
(415,511)	(1,201,324)	(1,777)	(28,177)	(20,594)	(5,762)	(4,103,677)	(11,259,504)
(18,612,018)	(2,321,431)	1,235,487	183,683	(296,865)	45,451	(160,127,155)	(160,807,733)
--	--	--	--	--	--	25,711,965	39,701,954
4,434,478	(7,642,215)	2,632,934	960,381	402,478	(211,282)	269,825,137	249,316,893
--	22,469,355	2,136,504	--	--	--	25,108,879	18,872,385
--	(70,000)	(488,098)	--	--	--	(86,315,239)	(81,232,692)
4,434,478	14,757,140	4,281,340	960,381	402,478	(211,282)	208,618,777	186,956,586
2,277,340	65,495	--	--	--	--	2,342,835	2,904,185
6,711,818	14,822,635	4,281,340	960,381	402,478	(211,282)	210,961,612	189,860,771
139,698,756	24,612,270	30,861,980	6,728,564	2,385,059	(209,117)	1,488,280,100	1,302,096,035
--	--	--	--	--	--	--	(3,676,706)
146,410,574	39,434,905	35,143,320	7,688,945	2,787,537	(420,399)	1,699,241,712	1,488,280,100

**ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

	Electric	Water and Wastewater	Hospital	Solid Waste Services
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from customers	\$ 712,455,073	228,900,321	6,360,884	33,252,130
Cash payments to suppliers for goods and services	(278,231,130)	(48,961,187)	(1,428,140)	(14,530,640)
Cash payments to employees for services	(80,450,265)	(47,561,534)	(117,075)	(16,437,017)
Cash received from other governments	--	--	1,313,115	--
Taxes collected and remitted to other governments	(16,981,467)	--	--	--
<b>Net cash provided (used) by operating activities</b>	<b>336,792,211</b>	<b>132,377,600</b>	<b>6,128,784</b>	<b>2,284,473</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Operating transfers in	--	--	--	503,020
Operating transfers out	(61,200,000)	(17,301,603)	(7,180,538)	(75,000)
Residual equity transfer out	--	--	--	--
Interest paid on revenue notes and other debt	(529,543)	(625,351)	--	(15,688)
Decrease in deferred assets	135,567	--	--	--
Contributions from municipalities	--	--	139,155	--
Loan repayments to other funds	--	--	--	--
Loan repayments from other funds	--	--	--	--
<b>Net cash provided (used) by noncapital financing activities</b>	<b>(61,593,976)</b>	<b>(17,926,954)</b>	<b>(7,041,383)</b>	<b>412,332</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Proceeds from the sale of commercial paper notes	15,178,000	154,971,960	--	--
Proceeds from the sale of general obligation bonds and other tax supported debt	888,195	2,992,356	--	2,329,104
Proceeds from the sale of revenue notes	--	--	--	--
Proceeds from sale of revenue bonds	--	--	--	--
Principal paid on long-term debt	(80,375,614)	(28,276,955)	--	(1,935,235)
Proceeds from the sale of fixed assets	580,246	350,000	--	--
Purchased interest received	--	761,847	--	--
Interest paid on revenue bonds and other debt	(104,749,415)	(58,860,445)	--	(1,188,333)
Acquisition and construction of capital assets	(150,739,359)	(131,214,864)	(6,345)	(9,970,808)
Contributions from municipality	--	--	--	--
Contributions from State and Federal governments	--	--	--	--
Acquisition of intangible assets	--	(100,000,000)	--	--
Contributions in aid of construction	2,057,128	10,172,928	--	--
Bond discounts and issuance costs	(782,714)	(1,279,974)	--	--
Bond premiums	--	17,932	--	--
Cash paid for bond defeasance	--	--	--	--
Bonds issued for advanced refundings of debt	--	100,000,000	--	--
Cash paid for bond refunding escrow	--	(99,205,027)	--	--
Cash paid for nuclear fuel inventory	(6,681,685)	--	--	--
<b>Net cash provided (used) by capital and related financing activities</b>	<b>\$(324,625,218)</b>	<b>(149,570,242)</b>	<b>(6,345)</b>	<b>(10,765,272)</b>

See accompanying independent auditor's report.

**CITY OF AUSTIN, TEXAS**  
**Exhibit F-3**

Airport	Convention	Drainage	Transportation	Golf	Parks and	Totals	
	Center				Recreation	2000	1999
68,378,304	9,133,279	20,951,026	16,638,798	5,961,945	3,368,184	1,105,399,944	1,046,109,030
(20,226,965)	(6,730,446)	(8,006,654)	(8,710,290)	(2,334,216)	(1,541,985)	(390,701,653)	(325,783,269)
(13,719,255)	(5,748,587)	(11,539,503)	(7,377,495)	(2,403,642)	(2,135,755)	(187,490,128)	(165,567,960)
--	--	--	--	--	--	1,313,115	7,408,129
--	--	--	--	--	--	(16,981,467)	(15,493,225)
34,432,084	(3,345,754)	1,404,869	551,013	1,224,087	(309,556)	511,539,811	546,672,705
--	22,469,355	2,136,504	--	--	--	25,108,879	18,872,385
--	(70,000)	(488,098)	--	--	--	(86,315,239)	(81,232,692)
--	--	--	--	--	--	--	(3,676,706)
--	--	--	--	--	--	(1,170,582)	(214,826)
--	--	--	--	--	--	135,567	1,471,681
--	--	--	--	--	--	139,155	--
--	--	--	--	--	--	--	(444,049)
21,222	--	--	--	--	--	21,222	501,629
21,222	22,399,355	1,648,406	--	--	--	(62,080,998)	(64,722,578)
--	--	--	--	--	--	170,149,960	138,735,158
156,553	147,142	71,650	--	1,110,000	--	7,695,000	14,518,713
--	--	--	--	--	--	--	10,000,000
--	40,000,000	--	--	--	--	40,000,000	135,000,000
(20,099,351)	(2,709,255)	(149,038)	(106,277)	(411,393)	--	(134,063,118)	(117,233,111)
--	--	--	--	--	--	930,246	118,266
--	53,928	--	--	--	--	815,775	1,239,217
(25,604,235)	(10,236,122)	(157,369)	(28,254)	(456,146)	--	(201,280,319)	(185,117,739)
(35,130,572)	(20,699,675)	(5,784,322)	(1,689,132)	(947,588)	(13,660)	(356,196,325)	(374,705,375)
621	--	--	--	--	--	621	722
10,931,313	--	--	--	--	--	10,931,313	22,621,652
--	--	--	--	--	--	(100,000,000)	--
2,057,226	--	2,307,647	--	--	--	16,594,929	31,433,414
--	(183,200)	--	--	--	--	(2,245,888)	(12,166,745)
--	222,651	--	--	--	--	240,583	13,232,802
--	--	--	--	--	--	--	(16,964,085)
--	--	--	--	--	--	100,000,000	251,759,512
--	--	--	--	--	--	(99,205,027)	(260,411,741)
--	--	--	--	--	--	(6,681,685)	(11,218,838)
(67,688,445)	6,595,469	(3,711,432)	(1,823,663)	(705,127)	(13,660)	(552,313,935)	(359,158,178)

(continued)

**ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

	Electric	Water and Wastewater	Hospital	Solid Waste Services
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Purchase of investment securities	\$ (444,962,017)	(162,509,371)	--	--
Proceeds from sale and maturities of investment securities	422,395,065	158,410,204	--	--
Interest on investments	30,683,830	9,260,479	1,905,371	1,284,448
Reverse repurchase agreement income	1,383,353	669,818	251,860	167,858
Reverse repurchase agreement expense	(1,302,671)	(627,075)	(239,271)	(159,410)
<b>Net cash provided (used) by investing activities</b>	<b>8,197,560</b>	<b>5,204,055</b>	<b>1,917,960</b>	<b>1,292,896</b>
Net increase (decrease) in cash and cash equivalents	(41,229,423)	(29,915,541)	999,016	(6,775,571)
Cash and cash equivalents, October 1 (including \$449,418,667 in restricted accounts)	147,376,176	146,155,967	32,471,787	26,421,900
<b>Cash and cash equivalents, September 30 (including \$478,993,720 in restricted accounts)</b>	<b>106,146,753</b>	<b>116,240,426</b>	<b>33,470,803</b>	<b>19,646,329</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	281,319,852	95,698,299	4,581,738	2,297,971
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	81,334,414	48,414,594	2,091,299	1,922,572
Allowance for doubtful accounts	1,069,617	(745,341)	(362,564)	(240,579)
Amortization	9,049,749	--	--	--
Change in assets and liabilities:				
Decrease in working capital advances	578,050	--	--	--
(Increase) decrease in accounts receivable	(23,019,140)	(8,229,660)	369,368	(1,589,150)
Decrease in receivable from other governments	--	--	--	--
Decrease in due from other funds	--	--	--	--
(Increase) decrease in inventory	3,456,041	84,019	--	--
(Increase) decrease in prepaid expenses and deferred costs	(177,290)	(608,733)	--	(3,922)
Decrease in other regulatory assets	356,339	--	--	--
Decrease in other long-term assets	123,674	--	--	--
Increase (decrease) in accounts payable	29,077,585	139,921	(49,628)	(4,089)
Increase (decrease) in accrued payroll and compensated absences	(2,870,486)	(1,590,713)	(86,023)	(357,378)
Increase (decrease) in deferred revenue	--	(959,058)	77,603	--
Decrease in decommissioning assessment payable	(271,131)	--	--	--
(Increase) decrease in unrecovered fuel revenue	(51,725,251)	--	--	--
Increase in accrued landfill closure costs	--	--	--	233,505
Decrease in due to other governments	--	--	(493,009)	--
Increase (decrease) in other liabilities	7,832,748	--	--	--
Increase (decrease) in customer deposits	657,440	174,272	--	25,543
<b>Total adjustments</b>	<b>55,472,359</b>	<b>36,679,301</b>	<b>1,547,046</b>	<b>(13,498)</b>
<b>Net cash provided (used) by operating activities</b>	<b>\$ 336,792,211</b>	<b>132,377,600</b>	<b>6,128,784</b>	<b>2,284,473</b>

See accompanying independent auditor's report.

**CITY OF AUSTIN, TEXAS**  
**Exhibit F-3**  
**(Continued)**

Airport	Convention Center	Drainage	Transportation	Golf	Parks and Recreation	Totals	
						2000	1999
(30,117,863)	(14,755,064)	--	--	--	--	(652,344,315)	(1,045,826,116)
73,973,434	13,396,196	--	--	--	--	668,174,899	1,076,492,695
7,690,066	9,338,281	1,385,452	208,834	163,635	45,149	61,965,545	57,480,393
421,461	1,264,675	182,155	29,663	21,675	6,064	4,398,582	3,887,698
(400,356)	(1,201,324)	(173,030)	(28,177)	(20,594)	(5,762)	(4,157,670)	(3,584,034)
51,566,742	8,042,764	1,394,577	210,320	164,716	45,451	78,037,041	88,450,636
18,331,603	33,691,834	736,420	(1,062,330)	683,676	(277,765)	(24,818,081)	211,242,585
52,122,249	141,702,989	26,809,687	4,974,466	2,682,595	954,551	581,672,367	370,429,782
70,453,852	175,394,823	27,546,107	3,912,136	3,366,271	676,786	556,854,286	581,672,367
23,046,496	(5,320,784)	1,397,447	776,698	699,343	(256,733)	404,240,327	370,422,672
16,053,743	2,443,427	680,498	752,421	445,844	8,692	154,147,504	151,399,557
--	--	35,864	(121,001)	--	--	(364,004)	(1,029,597)
--	--	--	--	--	--	9,049,749	11,633,240
--	--	--	--	--	--	578,050	785,776
(4,249,332)	(537,805)	(1,011,892)	(561,259)	--	--	(38,828,870)	(14,151,045)
--	--	--	--	--	--	--	30,234
24,766	--	--	--	--	--	24,766	59,437
--	--	--	11,741	--	--	3,551,801	(7,361,866)
20,000	(1,107)	(64,487)	--	(19,270)	--	(854,809)	1,717,497
--	--	--	--	--	--	356,339	295,342
--	--	--	--	--	--	123,674	--
(25,697)	644,103	564,873	(101,299)	184,867	(54,543)	30,376,093	18,520,027
(441,184)	(144,869)	(193,752)	(206,288)	(86,760)	(6,972)	(5,984,425)	2,201,922
110,534	--	--	--	--	--	(770,921)	(902,202)
--	--	--	--	--	--	(271,131)	(524,104)
--	--	--	--	--	--	(51,725,251)	2,594,276
--	--	--	--	--	--	233,505	242,864
--	--	--	--	--	--	(493,009)	(590,012)
(174,423)	(450,408)	--	--	63	--	7,207,980	11,284,365
67,181	21,689	(3,682)	--	--	--	942,443	44,322
11,385,588	1,975,030	7,422	(225,685)	524,744	(52,823)	107,299,484	176,250,033
34,432,084	(3,345,754)	1,404,869	551,013	1,224,087	(309,556)	511,539,811	546,672,705

(continued)

**ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

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	Electric	Water and Wastewater	Hospital	Solid Waste Services
<b>NONCASH INVESTING, CAPITAL AND FINANCING</b>				
<b>ACTIVITIES:</b>				
Increase in advances to other funds	\$ --	--	--	--
Increase (decrease) in deferred assets/expenses	(5,870,161)	15,590,758	--	--
Unamortized bond discounts, premiums, and issue costs on advance refundings	--	--	--	--
(Increase) decrease in capital appreciation bond interest payable	(10,717,709)	(8,055,121)	--	(45,341)
Increase in deferred revenue	--	--	--	--
Increase in contributed facilities	--	14,918,520	--	--
Net increase (decrease) in the fair value of investments	744,999	209,256	--	--
Amortization of bond discounts, premiums and issue costs	(2,807,185)	(1,515,067)	--	(5,078)
Amortization of deferred loss on refundings	--	--	--	--
Gain (loss) on disposal of assets	(2,324,723)	523,066	--	(17,209)
Costs to be recovered in future years	(3,260,157)	28,972,122	--	--
Loss on extinguishment of debt	--	(5,027)	--	--
Due to other funds for fixed assets	--	--	--	--
Contributions from other funds	--	--	63,750	--

See accompanying independent auditor's report.

**CITY OF AUSTIN, TEXAS**  
**Exhibit F-3**  
**(Continued)**

Airport	Convention Center	Drainage	Transportation	Golf	Parks and Recreation	Totals	
						2000	1999
4,318,000	--	--	--	--	--	4,318,000	--
--	--	--	--	--	--	9,720,597	32,837,454
--	--	--	--	--	--	--	(5,140,112)
144,085	--	--	--	--	--	(18,674,086)	(11,456,168)
(4,318,000)	--	--	--	--	--	(4,318,000)	--
--	--	--	--	--	--	14,918,520	23,644,591
--	36,262	--	--	--	--	990,517	(12,858,194)
(641,536)	(360,974)	(487)	(31)	(2,294)	--	(5,332,652)	(3,714,723)
(83,370)	(427,477)	--	--	--	--	(510,847)	(606,823)
(15,155)	--	(1,777)	--	--	--	(1,835,798)	(9,999,114)
--	--	--	--	--	--	25,711,965	39,701,954
(551,502)	--	--	--	--	--	(556,529)	(17,278,873)
(2,656)	--	--	--	--	--	(2,656)	(5,312)
--	--	--	--	--	--	63,750	1,450,616

**ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF CHANGES IN FIXED ASSETS AND ACCUMULATED DEPRECIATION**  
**Year ended September 30, 2000**

	Assets				
	Balance	Additions	Retirements	Transfers from	Balance
	September 30, 1999			Construction in Progress	September 30, 2000
<b>Property, plant and equipment in service:</b>					
Electric	\$2,587,834,948	2,108,877	(14,990,214)	67,646,847	2,642,600,458
Water	903,156,639	8,179,468	(898,875)	127,686,369	1,038,123,601
Wastewater	952,190,413	6,733,494	(1,975,892)	41,674,888	998,622,903
Hospital	74,786,858	6,345	--	--	74,793,203
Solid Waste Services	39,918,424	349,370	(564,421)	(387,142)	39,316,231
Airport	639,217,178	8,137,220	(44,786)	33,768,295	681,077,907
Convention Center	113,536,810	218,019	(54,591)	1,358,064	115,058,302
Drainage	20,808,823	252,755	(198,300)	377,053	21,240,331
Transportation	5,970,882	1,320,652	--	--	7,291,534
Golf	11,897,203	83,439	(7,637)	513,519	12,486,524
Parks and Recreation	134,589	13,660	--	--	148,249
	<u>5,349,452,767</u>	<u>27,403,299</u>	<u>(18,734,716)</u>	<u>272,637,893</u>	<u>5,630,759,243</u>
<b>Construction in progress:</b>					
Electric	52,799,094	166,604,372	(671,303)	(67,646,847)	151,085,316
Water	100,493,639	79,980,715	--	(127,686,369)	52,787,985
Wastewater	24,490,619	51,446,697	--	(41,674,888)	34,262,428
Solid Waste Services	9,792,468	10,565,835	--	387,142	20,745,445
Airport	59,134,813	15,433,519	--	(33,768,295)	40,800,037
Convention Center	4,579,721	24,939,973	--	(1,358,064)	28,161,630
Drainage	18,615,153	7,286,240	--	(377,053)	25,524,340
Transportation	410,115	368,480	--	--	778,595
Golf	297,655	650,881	--	(513,519)	435,017
	<u>270,613,277</u>	<u>357,276,712</u>	<u>(671,303)</u>	<u>(272,637,893)</u>	<u>354,580,793</u>
Electric-nuclear fuel inventory	131,797,645	6,681,685	--	--	138,479,330
Electric-plant held for future use	32,653,983	--	(1,275,000)	--	31,378,983
<b>Total</b>	<u>\$5,784,517,672</u>	<u>391,361,696</u>	<u>(20,681,019)</u>	<u>--</u>	<u>6,155,198,349</u>

See accompanying independent auditor's report.



Accumulated Depreciation			
Balance September 30, 1999	Current Depreciation & Amortization	Retirements	Balance September 30, 2000
972,367,880	81,334,414	(4,754,981)	1,048,947,313
220,477,506	22,719,933	(802,103)	242,395,336
280,008,297	25,694,661	(1,550,975)	304,151,983
29,141,937	2,091,299	--	31,233,236
22,744,894	1,922,572	(547,211)	24,120,255
96,139,122	16,053,743	(29,631)	112,163,234
20,647,320	2,443,427	(54,591)	23,036,156
3,677,686	680,498	(196,523)	4,161,661
2,848,089	752,421	--	3,600,510
2,777,828	445,844	(7,637)	3,216,035
34,238	8,692	--	42,930
1,650,864,797	154,147,504	(7,943,652)	1,797,068,649
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
111,828,146	8,788,859	--	120,617,005
--	--	--	--
1,762,692,943	162,936,363	(7,943,652)	1,917,685,654

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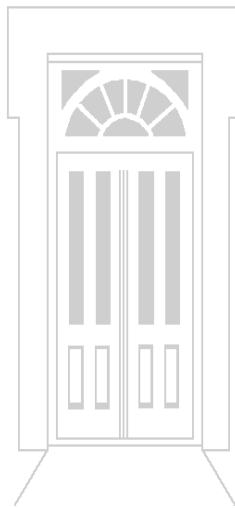
**ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF CHANGES IN FIXED ASSETS AND ACCUMULATED DEPRECIATION**  
**Year ended September 30, 2000**

	Electric	Water	Wastewater	Hospital	Solid Waste Services	Airport
<b>Property, plant and equipment:</b>						
Land and land rights	\$ 33,558,676	54,724,538	16,023,542	759,502	10,461,629	58,690,308
Buildings	544,357,121	631,758,048	587,981,763	74,002,127	5,489,339	499,246,243
Improvements to grounds	13,206,376	23,220,851	17,125,864	14,580	4,444,189	47,449,956
Machinery and equipment	1,897,292,287	169,709,845	275,904,853	4,045	2,093,442	15,732,640
Vehicles	20,051,598	6,433,582	10,047,868	--	12,758,372	1,629,218
Completed assets not classified	134,134,400	152,276,737	91,539,013	12,949	4,069,260	58,329,542
	2,642,600,458	1,038,123,601	998,622,903	74,793,203	39,316,231	681,077,907
Less accumulated depreciation	(1,048,947,313)	(242,395,336)	(304,151,983)	(31,233,236)	(24,120,255)	(112,163,234)
Net property, plant and equipment in service	1,593,653,145	795,728,265	694,470,920	43,559,967	15,195,976	568,914,673
Construction in progress	151,085,316	52,787,985	34,262,428	--	20,745,445	40,800,037
Nuclear fuel, net of amortization	17,862,325	--	--	--	--	--
Plant held for future use	31,378,983	--	--	--	--	--
<b>Total property, plant and equipment</b>	<b>1,793,979,769</b>	<b>848,516,250</b>	<b>728,733,348</b>	<b>43,559,967</b>	<b>35,941,421</b>	<b>609,714,710</b>

See accompanying independent auditor's report.

**CITY OF AUSTIN, TEXAS**  
**Exhibit F-4**  
**(Continued)**

<b>Convention Center</b>	<b>Drainage</b>	<b>Transportation</b>	<b>Golf</b>	<b>Parks and Recreation</b>	<b>Total</b>
26,089,465	2,370,006	--	324,266	--	203,001,932
82,261,170	511,963	--	1,699,687	--	2,427,307,461
--	4,542,077	--	7,448,984	2,999	117,455,876
2,665,463	9,329,839	198,711	503,475	52,032	2,373,486,632
358,880	2,393,817	4,389,264	264,975	329	58,327,903
3,683,324	2,092,629	2,703,559	2,245,137	92,889	451,179,439
115,058,302	21,240,331	7,291,534	12,486,524	148,249	5,630,759,243
(23,036,156)	(4,161,661)	(3,600,510)	(3,216,035)	(42,930)	(1,797,068,649)
92,022,146	17,078,670	3,691,024	9,270,489	105,319	3,833,690,594
28,161,630	25,524,340	778,595	435,017	--	354,580,793
--	--	--	--	--	17,862,325
--	--	--	--	--	31,378,983
120,183,776	42,603,010	4,469,619	9,705,506	105,319	4,237,512,695





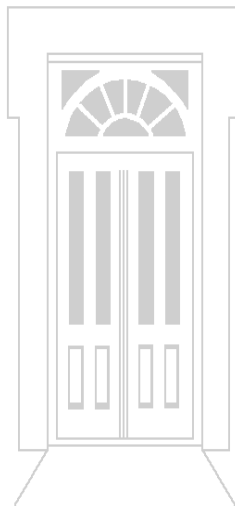
## INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the City and other agencies on a cost-reimbursement basis.

The internal service funds are as follows:

- The Fleet Maintenance Fund, which includes vehicle and equipment services;
- The Support Services Fund, which includes the activities of the various support service departments;
- The Employee Benefits Fund, which includes activities related to the health, dental, and life insurance costs of City employees;
- The Liability Reserve Fund, which provides coverage of the City's major claims liabilities;
- The Workers' Compensation Fund, which accounts for workers' compensation costs;
- The Radio Communication Fund, which includes communication support activities;
- The Infrastructure Support Services Fund, which includes the activities for support services for the following four departments: Development, Review and Inspection Services; Planning, Environmental and Conservation Services; Public Works and Transportation; and Drainage Utility; and
- The Capital Projects Management Fund, which manages the City's capital improvement projects.





**INTERNAL SERVICE FUNDS**  
**COMBINING BALANCE SHEET**  
**September 30, 2000**  
**With comparative totals for September 30, 1999**

	<b>Fleet Maintenance</b>	<b>Support Services</b>	<b>Employee Benefits</b>	<b>Liability Reserve</b>
<b>ASSETS</b>				
Current assets:				
Cash	\$ 2,600	15,875	--	--
Pooled investments and cash	8,815,747	7,792,238	6,772,118	11,656,166
Cash held by trustee	--	--	198,423	--
Accounts receivable	239,572	--	--	--
Less allowance for doubtful accounts	(221,726)	--	--	--
Net accounts receivable	17,846	--	--	--
Inventories, at cost	1,900,768	--	--	--
Prepaid expenses	--	153,071	--	--
Total current assets	10,736,961	7,961,184	6,970,541	11,656,166
Restricted assets:				
Construction account	931,036	1,444,919	--	--
Total restricted assets	931,036	1,444,919	--	--
Fixed assets, at cost:				
Property, plant and equipment	43,764,501	18,181,897	--	--
Less accumulated depreciation	(16,144,114)	(8,030,602)	--	--
Net property, plant and equipment in service	27,620,387	10,151,295	--	--
Construction in progress	--	6,549,474	--	--
Net property, plant and equipment	27,620,387	16,700,769	--	--
Deferred costs and expenses, net of amortization	4,998	4,649	--	--
<b>Total assets</b>	<b>39,293,382</b>	<b>26,111,521</b>	<b>6,970,541</b>	<b>11,656,166</b>
<b>LIABILITIES AND FUND EQUITY</b>				
Current liabilities:				
Accounts payable	3,463,365	1,549,601	1,365,183	192,132
Accrued payroll	154,702	831,513	--	--
Accrued compensated absences	466,892	2,454,602	--	--
Claims payable	--	--	3,737,000	7,915,686
Due to other funds	25,330	328,269	--	--
Interest payable on other debt	9,388	81,060	--	--
Deferred revenue	--	--	--	--
General obligation bonds payable and other tax supported debt	130,259	1,075,616	--	--
Other liabilities	--	59,884	198,423	--
Total current liabilities	4,249,936	6,380,545	5,300,606	8,107,818
Long-term liabilities:				
Accrued compensated absences	126,877	1,403,884	--	--
Claims payable	--	--	--	4,126,402
Advances from other funds	--	268,722	--	--
General obligation bonds payable and other tax supported debt, net of discount and inclusive of premium	1,906,668	4,066,064	--	--
Total long-term liabilities	2,033,545	5,738,670	--	4,126,402
<b>Total liabilities</b>	<b>6,283,481</b>	<b>12,119,215</b>	<b>5,300,606</b>	<b>12,234,220</b>
<b>Fund equity</b>				
Contributions from municipality	27,468,252	6,896,544	9,244,036	--
Retained earnings - unreserved	5,541,649	7,095,762	(7,574,101)	(578,054)
<b>Total fund equity</b>	<b>33,009,901</b>	<b>13,992,306</b>	<b>1,669,935</b>	<b>(578,054)</b>
<b>Total liabilities and fund equity</b>	<b>\$ 39,293,382</b>	<b>26,111,521</b>	<b>6,970,541</b>	<b>11,656,166</b>



**CITY OF AUSTIN, TEXAS**  
**Exhibit G-1**

Workers' Compensation	Radio Communication	Infrastructure Support Services	Capital Projects Management	Totals	
				2000	1999
--	800	2,750	900	22,925	22,475
6,510,905	46,529	1,251,307	2,517,989	45,362,999	47,005,798
--	--	--	--	198,423	268,564
--	75,769	--	189,250	504,591	803,538
--	--	--	--	(221,726)	(221,726)
--	75,769	--	189,250	282,865	581,812
--	178,562	--	--	2,079,330	1,819,348
--	--	53,184	46,207	252,462	1,711
6,510,905	301,660	1,307,241	2,754,346	48,199,004	49,699,708
--	--	--	--	2,375,955	3,602,295
--	--	--	--	2,375,955	3,602,295
--	259,411	1,559,708	761,135	64,526,652	52,143,414
--	(52,856)	(729,703)	(91,728)	(25,049,003)	(23,311,692)
--	206,555	830,005	669,407	39,477,649	28,831,722
--	--	--	--	6,549,474	5,297,462
--	206,555	830,005	669,407	46,027,123	34,129,184
--	--	--	--	9,647	31,619
6,510,905	508,215	2,137,246	3,423,753	96,611,729	87,462,806
96,210	13,990	120,179	248,750	7,049,410	5,155,609
--	21,200	114,129	202,913	1,324,457	3,462,917
--	57,100	335,777	704,155	4,018,526	4,590,566
2,095,300	--	--	--	13,747,986	10,979,227
--	--	--	--	353,599	399,587
--	--	--	--	90,448	116,905
--	--	--	49,916	49,916	171,647
--	--	--	--	1,205,875	1,521,534
--	--	--	--	258,307	319,518
2,191,510	92,290	570,085	1,205,734	28,098,524	26,717,510
--	41,938	134,831	558,818	2,266,348	1,745,806
4,251,700	--	--	--	8,378,102	8,693,100
--	--	--	--	268,722	622,321
--	--	--	--	5,972,732	7,175,497
4,251,700	41,938	134,831	558,818	16,885,904	18,236,724
6,443,210	134,228	704,916	1,764,552	44,984,428	44,954,234
2,443,283	56,255	343,005	28,300	46,479,675	39,703,676
(2,375,588)	317,732	1,089,325	1,630,901	5,147,626	2,804,896
67,695	373,987	1,432,330	1,659,201	51,627,301	42,508,572
6,510,905	508,215	2,137,246	3,423,753	96,611,729	87,462,806

**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN RETAINED EARNINGS**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

	<b>Fleet Maintenance</b>	<b>Support Services</b>	<b>Employee Benefits</b>	<b>Liability Reserve</b>
<b>REVENUES</b>				
Billings to departments	\$ 15,531,690	62,650,547	31,479,028	3,974,000
Employee contributions	--	--	18,389,105	--
Other revenues	459,951	--	--	10,000
Operating revenues	15,991,641	62,650,547	49,868,133	3,984,000
<b>EXPENSES</b>				
Operating expenses before depreciation	14,479,465	57,871,517	50,842,876	3,879,022
Depreciation	1,448,141	1,106,766	--	--
Total operating expenses	15,927,606	58,978,283	50,842,876	3,879,022
<b>Operating income (loss) before nonoperating revenues (expenses) and operating transfers</b>	64,035	3,672,264	(974,743)	104,978
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest and other revenues	513,040	927,877	--	--
Interest on other debt	(118,120)	(256,939)	--	--
Amortization of bond issue cost	(752)	(3,107)	--	--
Other nonoperating expense	(72,914)	(133,085)	--	--
Total nonoperating revenues (expenses)	321,254	534,746	--	--
Income (loss) before operating transfers	385,289	4,207,010	(974,743)	104,978
Operating transfers:				
Operating transfers in	--	1,260,000	--	--
Operating transfers out	--	--	--	--
<b>Net income (loss)</b>	385,289	5,467,010	(974,743)	104,978
Retained earnings at beginning of year	5,156,360	1,628,752	(6,599,358)	(683,032)
<b>Retained earnings at end of year</b>	<b>\$ 5,541,649</b>	<b>7,095,762</b>	<b>(7,574,101)</b>	<b>(578,054)</b>

**CITY OF AUSTIN, TEXAS**  
**Exhibit G-2**

Workers' Compensation	Radio Communication	Infrastructure Support Services	Capital Projects Management	Totals	
				2000	1999
5,971,870	1,752,245	8,293,573	13,243,013	142,895,966	132,745,737
--	--	--	--	18,389,105	15,426,960
--	--	--	2,566,334	3,036,285	3,207,926
5,971,870	1,752,245	8,293,573	15,809,347	164,321,356	151,380,623
9,352,905	1,744,478	8,118,759	15,274,003	161,563,025	145,410,566
--	18,920	98,895	41,189	2,713,911	2,027,606
9,352,905	1,763,398	8,217,654	15,315,192	164,276,936	147,438,172
(3,381,035)	(11,153)	75,919	494,155	44,420	3,942,451
--	4,938	92,358	115,117	1,653,330	522,956
--	--	--	--	(375,059)	(441,622)
--	--	--	--	(3,859)	(3,520)
--	(557)	(16,773)	(12,773)	(236,102)	(233,980)
--	4,381	75,585	102,344	1,038,310	(156,166)
(3,381,035)	(6,772)	151,504	596,499	1,082,730	3,786,285
--	--	--	--	1,260,000	--
--	--	--	--	--	(65,000)
(3,381,035)	(6,772)	151,504	596,499	2,342,730	3,721,285
1,005,447	324,504	937,821	1,034,402	2,804,896	(916,389)
(2,375,588)	317,732	1,089,325	1,630,901	5,147,626	2,804,896

**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

	<b>Fleet Maintenance</b>	<b>Support Services</b>	<b>Employee Benefits</b>	<b>Liability Reserve</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from customers	\$ 15,991,464	62,675,547	50,061,856	3,984,000
Cash payments to suppliers for goods and services	(6,787,853)	(13,911,894)	(22,981,705)	(2,302,660)
Cash payments to employees for services	(8,244,528)	(45,641,520)	--	--
Cash payments to claimants/beneficiaries	--	--	(26,744,615)	(3,159,796)
<b>Net cash provided (used) by operating activities</b>	<b>959,083</b>	<b>3,122,133</b>	<b>335,536</b>	<b>(1,478,456)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Operating transfers in	--	1,260,000	--	--
Operating transfers out	--	--	--	--
<b>Net cash provided (used) by noncapital financing activities</b>	<b>--</b>	<b>1,260,000</b>	<b>--</b>	<b>--</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Proceeds from long-term debt issues	--	--	--	--
Principal paid on long-term debt	(263,788)	(1,257,745)	--	--
Interest paid on other debt	(122,217)	(279,299)	--	--
Acquisition and construction of capital assets	(8,989,461)	(2,939,703)	--	--
Contributions from municipality	6,775,999	--	--	--
Bond discounts and issuance costs	--	--	--	--
<b>Net cash used by capital and related financing activities</b>	<b>(2,599,467)</b>	<b>(4,476,747)</b>	<b>--</b>	<b>--</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest on investments	441,446	813,657	--	--
Reverse repurchase agreement income	71,594	114,217	--	--
Reverse repurchase agreement expense	(68,000)	(108,424)	--	--
<b>Net cash provided by investing activities</b>	<b>445,040</b>	<b>819,450</b>	<b>--</b>	<b>--</b>
Net increase (decrease) in cash and cash equivalents	(1,195,344)	724,836	335,536	(1,478,456)
Cash and cash equivalents, October 1 (including \$3,602,295 in restricted accounts)	10,944,727	8,528,196	6,635,005	13,134,622
<b>Cash and cash equivalents, September 30 (including \$2,375,955 in restricted accounts)</b>	<b>\$ 9,749,383</b>	<b>9,253,032</b>	<b>6,970,541</b>	<b>11,656,166</b>

**CITY OF AUSTIN, TEXAS**  
**Exhibit G-3**

Workers' Compensation	Radio Communication	Infrastructure Support Services	Capital Projects Management	Totals	
				2000	1999
5,971,870	1,745,650	8,333,390	15,734,795	164,498,572	150,725,782
(695,208)	(635,924)	(2,302,878)	(4,295,295)	(53,913,417)	(47,822,994)
--	(1,150,065)	(6,176,820)	(11,157,651)	(72,370,584)	(64,942,304)
(6,465,052)	--	--	--	(36,369,463)	(29,952,116)
(1,188,390)	(40,339)	(146,308)	281,849	1,845,108	8,008,368
--	--	--	--	1,260,000	--
--	--	--	--	--	(65,000)
--	--	--	--	1,260,000	(65,000)
--	--	--	--	--	3,055,000
--	--	--	--	(1,521,533)	(1,462,271)
--	--	--	--	(401,516)	(437,584)
--	(101,076)	(173,359)	(146,823)	(12,350,422)	(9,226,069)
--	--	--	--	6,775,999	7,200,000
--	--	--	--	--	(9,583)
--	(101,076)	(173,359)	(146,823)	(7,497,472)	(880,507)
--	4,351	81,789	101,676	1,442,919	443,862
--	587	10,569	13,441	210,408	79,094
--	(557)	(10,039)	(12,773)	(199,793)	(73,973)
--	4,381	82,319	102,344	1,453,534	448,983
(1,188,390)	(137,034)	(237,348)	237,370	(2,938,830)	7,511,844
7,699,295	184,363	1,491,405	2,281,519	50,899,132	43,387,288
6,510,905	47,329	1,254,057	2,518,889	47,960,302	50,899,132

(continued)

**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

	<b>Fleet Maintenance</b>	<b>Support Services</b>	<b>Employee Benefits</b>	<b>Liability Reserve</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET</b>				
<b>CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ 64,035	3,672,264	(974,743)	104,978
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	1,448,141	1,106,766	--	--
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	(177)	25,000	193,723	--
Decrease in due from other funds	--	--	--	--
Increase in inventory	(231,189)	--	--	--
Increase in prepaid expenses	--	(151,360)	--	--
Decrease in deferred expenses	--	21,222	--	--
Increase (decrease) in accounts payable	(8,989)	300,736	470,697	(1,128,195)
Increase (decrease) in accrued payroll and compensated absences	(312,738)	(1,487,168)	--	--
Decrease in deferred revenue	--	--	--	--
Increase (decrease) in claims payable	--	--	716,000	(455,239)
Decrease in due to other funds	--	(45,988)	--	--
Decrease in advance from other funds	--	(328,269)	--	--
Increase (decrease) in other liabilities	--	8,930	(70,141)	--
<b>Total adjustments</b>	<b>895,048</b>	<b>(550,131)</b>	<b>1,310,279</b>	<b>(1,583,434)</b>
<b>Net cash provided (used) by operating activities</b>	<b>\$ 959,083</b>	<b>3,122,133</b>	<b>335,536</b>	<b>(1,478,456)</b>
<b>NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</b>				
Increase (decrease) in deferred assets/expenses	\$ (12)	--	--	--
Fixed assets contributed from other funds	--	--	--	--
Amortization of bond discounts, premiums, and issue costs	(752)	263	--	--
Amortization of deferred loss on refundings	--	(3,370)	--	--
Loss on disposal of assets	(4,914)	(24,660)	--	--

**CITY OF AUSTIN, TEXAS**  
**Exhibit G-3**  
**(Continued)**

Workers' Compensation	Radio Communication	Infrastructure Support Services	Capital Projects Management	Totals	
				2000	1999
(3,381,035)	(11,153)	75,919	494,155	44,420	3,942,451
--	18,920	98,895	41,189	2,713,911	2,027,606
--	(6,595)	39,817	47,179	298,947	(269,799)
--	--	--	--	--	98,940
--	(28,793)	--	--	(259,982)	(92,417)
--	--	(53,184)	(46,207)	(250,751)	--
--	--	--	--	21,222	48,797
(355)	(4,917)	(77,541)	19,301	(429,263)	2,299,123
--	(7,801)	(230,214)	(152,037)	(2,189,958)	860,978
--	--	--	(121,731)	(121,731)	(483,982)
2,193,000	--	--	--	2,453,761	(28,700)
--	--	--	--	(45,988)	(89,133)
--	--	--	--	(328,269)	(347,369)
--	--	--	--	(61,211)	41,873
2,192,645	(29,186)	(222,227)	(212,306)	1,800,688	4,065,917
(1,188,390)	(40,339)	(146,308)	281,849	1,845,108	8,008,368
--	--	--	--	(12)	4,804
--	--	--	--	--	426,708
--	--	--	--	(489)	(149)
--	--	--	--	(3,370)	(3,370)
--	--	(6,734)	--	(36,308)	(160,008)

**INTERNAL SERVICE FUNDS**  
**COMBINING SCHEDULE OF CHANGES IN FIXED ASSETS AND ACCUMULATED DEPRECIATION**  
**Year ended September 30, 2000**

	Assets					Balance September 30, 2000
	Balance September 30, 1999	Additions	Retirements	Transfers from Construction in Progress	Transfers from (to) Other Funds	
<b>Property, plant and equipment in service:</b>						
Fleet Maintenance	\$ 32,694,229	11,287,196	(216,924)	--	--	43,764,501
Support Services	17,248,197	1,687,692	(753,992)	--	--	18,181,897
Radio Communication	158,335	101,076	--	--	--	259,411
Infrastructure Support Services	1,428,341	173,358	(41,991)	--	--	1,559,708
Capital Projects Management	614,312	146,823	--	--	--	761,135
	52,143,414	13,396,145	(1,012,907)	--	--	64,526,652
<b>Construction in progress:</b>						
Support Services	5,297,462	1,252,012	--	--	--	6,549,474
<b>Total</b>	<b>\$ 57,440,876</b>	<b>14,648,157</b>	<b>(1,012,907)</b>	<b>--</b>	<b>--</b>	<b>71,076,126</b>

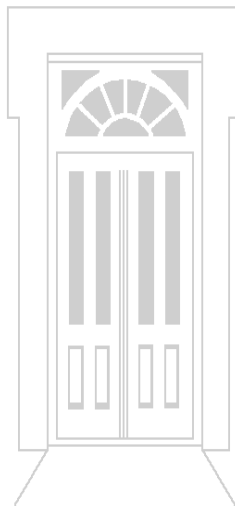
	Fleet Maintenance Fund	Support Services Fund	Radio Communication Fund	Infrastructure Support Services Fund	Capital Projects Management Fund	Total
<b>Property, plant and equipment:</b>						
Land	\$ --	485,463	--	--	--	485,463
Buildings	3,528,426	1,500	--	--	--	3,529,926
Furniture and equipment	4,880,408	7,340,104	27,872	855,863	157,112	13,261,359
Vehicles	5,900,394	757,741	49,073	--	--	6,707,208
Completed construction unclassified	29,455,273	9,597,089	182,466	703,845	604,023	40,542,696
	43,764,501	18,181,897	259,411	1,559,708	761,135	64,526,652
Less accumulated depreciation	(16,144,114)	(8,030,602)	(52,856)	(729,703)	(91,728)	(25,049,003)
Net property, plant and equipment	27,620,387	10,151,295	206,555	830,005	669,407	39,477,649
Construction in progress	--	6,549,474	--	--	--	6,549,474
<b>Total property, plant and equipment</b>	<b>\$ 27,620,387</b>	<b>16,700,769</b>	<b>206,555</b>	<b>830,005</b>	<b>669,407</b>	<b>46,027,123</b>



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Accumulated Depreciation			
Balance September 30, 1999	Current Depreciation	Retirements	Balance September 30, 2000
14,907,983	1,448,141	(212,010)	16,144,114
7,653,168	1,106,766	(729,332)	8,030,602
33,936	18,920	--	52,856
666,066	98,895	(35,258)	729,703
50,539	41,189	--	91,728
23,311,692	2,713,911	(976,600)	25,049,003
--	--	--	--
23,311,692	2,713,911	(976,600)	25,049,003

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## FIDUCIARY FUNDS

Fiduciary funds account for assets held by the City in a trustee capacity or as an agent for other agencies, individuals, private organizations, or governmental units. Included in the fiduciary funds are expendable and nonexpendable trust funds and agency funds.

The expendable trust funds include a variety of activities, as described on the following page.

The nonexpendable trust fund includes contributions for various governmental purposes, including purchase of library books and cemetery and preserve maintenance.

The agency funds include the Municipal Utility Districts Fund and various others.

See next page for descriptions of the individual funds.

## **Expendable Trust Funds**

*Penta Development Fund* - Donation for the Penta Development Nature Conservancy.

*Police Benefit Fund* - Donations for the benefit and improvement of the Police Department.

*Fairway Ridge Fund* - Accounts for deposits for Fairway Ridge Subdivision.

*Miscellaneous Fund* - Various donations and revenues to be used for specified purposes.

*Brackenridge Imaging Fund* - Accounts for participation in and support of programs which will provide health care services.

*Adaptive Programs Fund* - Accounts for programs and activities sponsored by the Parks and Recreation Department.

*Austin Creeks and Trails Fund* - Donations to be used for the upkeep of Austin's creeks and trails.

*Austin History Center Fund* - Donations to be used for the Austin History Center.

*Ellis Library Trust Fund* - Revenues to be used for the purchase of books on mental health.

*First Step - A Community Project* - Accounts for programs and activities to improve community relations.

*Housing Trust Social Equity Fund* - Accounts for revenues to be used for the SMART Housing initiative.

*PARC Miscellaneous Fund* - Various donations and revenues to be used for specified purposes for Parks and Recreation Department activities.

*Perpetual Care Fund* - Revenues to be used for maintenance and care of cemeteries.

*Planting for the Future Fund* - Donations to be used for plantings in the City of Austin.

*Special Library Fund* - Donations received to purchase books or special equipment in memory of an individual.

*Summer Musical Fund* - Donations and revenues to be used for the annual summer musical production that is administered by PARC.

*Teen Activity Fund* - Donations and revenues to be used for teen activities sponsored by the Parks and Recreation Department.

*Town Lake Beautification Fund* - Donations to be used for the beautification of Town Lake.

## **Nonexpendable Trust Funds**

Interest income from contributions may be used for specified purposes, such as purchase of library books or maintenance of cemeteries and preserves.

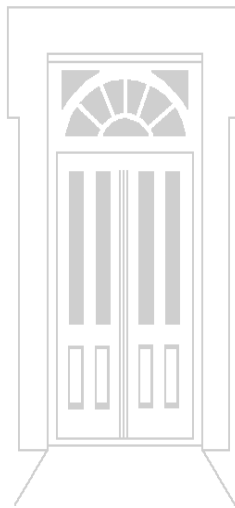
## **Agency Funds**

*Municipal Utility Districts Funds* - Receives revenues from municipal utility districts which are used to make debt service payments for the districts.

*Neighborhood Revitalization Funds* - Accounts for various loans related to revitalization programs.

*Municipal Courts Fund* - Holds fees collected by the City to be remitted to the State.

*BCCP Permit Fund* - Receives permit fees to support City of Austin and Travis County preserve administration for the Balcones Canyonlands Conservation Plan.



**TRUST AND AGENCY FUNDS  
COMBINING BALANCE SHEET  
September 30, 2000**

**CITY OF AUSTIN, TEXAS  
Exhibit H-1**

**With comparative totals for September 30, 1999**

	Expendable	Nonexpendable		Totals	
	Trust	Trust	Agency		
	Funds	Funds	Funds	2000	1999
<b>ASSETS</b>					
Pooled investments and cash	\$ 4,520,750	1,040,217	3,860,670	9,421,637	8,241,401
Receivables from other governments	--	--	60,444	60,444	5,627
<b>Total assets</b>	<b>4,520,750</b>	<b>1,040,217</b>	<b>3,921,114</b>	<b>9,482,081</b>	<b>8,247,028</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities</b>					
Accounts payable	39,792	--	69,536	109,328	72,741
Due to other governments	--	--	1,310,591	1,310,591	1,459,792
Due to other funds	--	--	3,885	3,885	72,885
Escrow and other deposits	--	--	2,537,102	2,537,102	2,629,462
Other liabilities	256,498	--	--	256,498	281,424
<b>Total liabilities</b>	<b>296,290</b>	<b>--</b>	<b>3,921,114</b>	<b>4,217,404</b>	<b>4,516,304</b>
<b>Fund balances</b>					
Reserved for nonexpendable trust	--	1,040,217	--	1,040,217	1,040,217
Unreserved:					
Designated for purposes of trust	4,224,460	--	--	4,224,460	2,690,507
<b>Total fund balances</b>	<b>4,224,460</b>	<b>1,040,217</b>	<b>--</b>	<b>5,264,677</b>	<b>3,730,724</b>
<b>Total liabilities and fund balances</b>	<b>\$ 4,520,750</b>	<b>1,040,217</b>	<b>3,921,114</b>	<b>9,482,081</b>	<b>8,247,028</b>

**TRUST AND AGENCY FUNDS  
EXPENDABLE TRUST FUNDS  
COMBINING BALANCE SHEET**

**September 30, 2000**

**With comparative totals for September 30, 1999**

**CITY OF AUSTIN, TEXAS**

**Exhibit H-2**

	<b>Assets</b>		<b>Liabilities</b>			<b>Unreserved</b>	<b>Total</b>
	<b>Pooled</b>					<b>Fund Balances</b>	<b>Liabilities</b>
	<b>Investments</b>	<b>Total</b>	<b>Accounts</b>	<b>Other</b>	<b>Total</b>	<b>Designated</b>	<b>and Fund</b>
	<b>and Cash</b>	<b>Assets</b>	<b>Payable</b>	<b>Liabilities</b>	<b>Liabilities</b>	<b>for Trust</b>	<b>Balances</b>
<b>Urban growth management</b>							
Penta Development	\$ 111,000	111,000	--	--	--	111,000	111,000
<b>Total urban growth management</b>	111,000	111,000	--	--	--	111,000	111,000
<b>Public safety</b>							
Police Benefit	26,596	26,596	2,205	1,332	3,537	23,059	26,596
<b>Total public safety</b>	26,596	26,596	2,205	1,332	3,537	23,059	26,596
<b>Public services and utilities</b>							
Fairway Ridge	197,978	197,978	--	--	--	197,978	197,978
Miscellaneous	289,068	289,068	--	255,166	255,166	33,902	289,068
<b>Total public services and utilities</b>	487,046	487,046	--	255,166	255,166	231,880	487,046
<b>Public health</b>							
Brackenridge Imaging	839,225	839,225	--	--	--	839,225	839,225
<b>Total public health</b>	839,225	839,225	--	--	--	839,225	839,225
<b>Public recreation and culture</b>							
Adaptive Programs	15,616	15,616	--	--	--	15,616	15,616
Austin Creeks and Trails	12,859	12,859	--	--	--	12,859	12,859
Austin History Center	150,079	150,079	--	--	--	150,079	150,079
Ellis Library Trust	11,508	11,508	--	--	--	11,508	11,508
First Step - A Community Project	656,877	656,877	10,833	--	10,833	646,044	656,877
Housing Trust Social Equity	1,024,338	1,024,338	24,338	--	24,338	1,000,000	1,024,338
PARD Miscellaneous	380,852	380,852	1,656	--	1,656	379,196	380,852
Perpetual Care Interest	260,111	260,111	--	--	--	260,111	260,111
Planting for the Future	148,692	148,692	140	--	140	148,552	148,692
Special Library	172,485	172,485	620	--	620	171,865	172,485
Summer Musical	90,721	90,721	--	--	--	90,721	90,721
Teen Activity	32,145	32,145	--	--	--	32,145	32,145
Town Lake Beautification	100,600	100,600	--	--	--	100,600	100,600
<b>Total public recreation and culture</b>	3,056,883	3,056,883	37,587	--	37,587	3,019,296	3,056,883
<b>2000 Total</b>	4,520,750	4,520,750	39,792	256,498	296,290	4,224,460	4,520,750
<b>1999 Total</b>	\$ 2,973,314	2,973,314	1,383	281,424	282,807	2,690,507	2,973,314

**TRUST AND AGENCY FUNDS**  
**EXPENDABLE TRUST FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Year ended September 30, 2000**  
**With comparative totals for year ended September 30, 1999**

	Fund Balances September 30, 1999	Revenues Contributions	Interest and Other	Total Revenues
<b>Urban growth management</b>				
Penta Development	\$ 111,000	--	--	--
<b>Total urban growth management</b>	111,000	--	--	--
<b>Public safety</b>				
Police Benefit	21,844	24,730	--	24,730
<b>Total public safety</b>	21,844	24,730	--	24,730
<b>Public services and utilities</b>				
Fairway Ridge	197,978	--	--	--
Miscellaneous	24,645	38,264	1,937	40,201
<b>Total public services and utilities</b>	222,623	38,264	1,937	40,201
<b>Public health</b>				
Brackenridge Imaging	797,770	--	46,987	46,987
<b>Total public health</b>	797,770	--	46,987	46,987
<b>Public recreation and culture</b>				
Adaptive Programs	15,616	--	--	--
Austin Creeks and Trails	4,944	7,915	--	7,915
Austin History Center	148,371	3,430	--	3,430
Ellis Library Trust	10,495	1,148	--	1,148
Housing Trust Social Equity	--	--	--	--
Perpetual Care Interest	177,032	--	99,400	99,400
First Step - A Community Project	425,091	--	32,424	32,424
PARD Miscellaneous	340,230	56,211	--	56,211
Planting for the Future	121,679	55,825	--	55,825
Special Library	168,662	16,229	--	16,229
Summer Musical	63,660	32,626	--	32,626
Teen Activity	26,954	5,191	--	5,191
Town Lake Beautification	34,536	96,166	--	96,166
<b>Total public recreation and culture</b>	1,537,270	274,741	131,824	406,565
<b>2000 Total</b>	2,690,507	337,735	180,748	518,483
<b>1999 Total</b>	\$ 2,555,025	181,787	140,206	321,993

(1) There were no capital outlay expenditures in fiscal year 2000.



CITY OF AUSTIN, TEXAS  
Exhibit H-3

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Expenditures (1)	Operating Transfers In	Fund Balances September 30, 2000
--	--	111,000
--	--	111,000
23,515	--	23,059
23,515	--	23,059
--	--	197,978
30,944	--	33,902
30,944	--	231,880
5,532	--	839,225
5,532	--	839,225
--	--	15,616
--	--	12,859
1,722	--	150,079
135	--	11,508
--	1,000,000	1,000,000
16,321	--	260,111
111,471	300,000	646,044
17,245	--	379,196
28,952	--	148,552
13,026	--	171,865
5,565	--	90,721
--	--	32,145
30,102	--	100,600
224,539	1,300,000	3,019,296
284,530	1,300,000	4,224,460
186,511	--	2,690,507

TRUST AND AGENCY FUNDS  
 AGENCY FUNDS  
 COMBINING BALANCE SHEET  
 September 30, 2000

CITY OF AUSTIN, TEXAS  
 Exhibit H-4

With comparative totals for September 30, 1999

	Municipal Utility Districts	Neighborhood Revitalization	Municipal Courts	BCCP Permit Fund	Totals	
					2000	1999
<b>ASSETS</b>						
Pooled investments and cash	\$ 1,864,722	163,096	1,825,081	7,771	3,860,670	4,227,870
Receivables from other governments	60,444	--	--	--	60,444	5,627
<b>Total assets</b>	<b>1,925,166</b>	<b>163,096</b>	<b>1,825,081</b>	<b>7,771</b>	<b>3,921,114</b>	<b>4,233,497</b>
<b>LIABILITIES</b>						
Accounts payable	--	--	69,536	--	69,536	71,358
Due to other governments	--	--	1,306,705	3,886	1,310,591	1,459,792
Due to other funds	--	--	--	3,885	3,885	72,885
Escrow and other deposits	1,925,166	163,096	448,840	--	2,537,102	2,629,462
<b>Total liabilities</b>	<b>\$ 1,925,166</b>	<b>163,096</b>	<b>1,825,081</b>	<b>7,771</b>	<b>3,921,114</b>	<b>4,233,497</b>

## TRUST AND AGENCY FUNDS

## CITY OF AUSTIN, TEXAS

## AGENCY FUNDS

## Exhibit H-5

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended September 30, 2000

	Assets		
	Balance		Balance
	September 30, 1999	Debits	September 30, 2000
<b>Municipal Utility Districts</b>			
Pooled investments and cash	\$ 1,513,634	684,801	333,713
Receivables from other governments	5,627	60,444	5,627
Total	1,519,261	745,245	339,340
<b>Neighborhood Revitalization</b>			
Pooled investments and cash	479,879	933,754	1,250,537
Total	479,879	933,754	1,250,537
<b>Municipal Courts</b>			
Pooled investments and cash	2,088,587	7,004,111	7,267,617
Total	2,088,587	7,004,111	7,267,617
<b>BCCP Permit Fund</b>			
Pooled investments and cash	145,770	977,377	1,115,376
Total	145,770	977,377	1,115,376
<b>Combined totals - all agency funds</b>			
Pooled investments and cash	4,227,870	9,600,043	9,967,243
Receivables from other governments	5,627	60,444	5,627
Total	\$ 4,233,497	9,660,487	9,972,870

(continued)

**TRUST AND AGENCY FUNDS**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**Year ended September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**Exhibit H-5**  
**(Continued)**

	Liabilities		
	Balance		Balance
	September 30, 1999	Debits	September 30, 2000
<b>Municipal Utility Districts</b>			
Due to other governments	\$ --	237,421	237,421
Escrow and other deposits	1,519,261	113,836	1,925,166
Total	1,519,261	351,257	1,925,162
<b>Neighborhood Revitalization</b>			
Escrow and other deposits	479,879	1,267,436	950,653
Total	479,879	1,267,436	950,653
<b>Municipal Courts</b>			
Accounts payable	71,358	716,193	714,371
Due to other governments	1,386,907	7,466,516	7,386,314
Escrow and other deposits	630,322	868,259	686,777
Total	2,088,587	9,050,968	8,787,462
<b>BCCP Permit Fund</b>			
Due to other governments	72,885	68,999	--
Due to other funds	72,885	69,000	--
Total	145,770	137,999	--
<b>Combined totals - all agency funds</b>			
Accounts payable	71,358	716,193	714,371
Due to other governments	1,459,792	7,772,936	7,623,735
Due to other funds	72,885	69,000	--
Escrow and other deposits	2,629,462	2,249,531	2,157,171
Total	\$ 4,233,497	10,807,660	10,495,277



## ACCOUNT GROUPS

Account groups are self-balancing sets of accounts established to provide accounting control over certain fixed assets and long-term debt.

The General Fixed Asset Account Group is used to account for all fixed assets of the City other than those accounted for in the proprietary funds.

The General Long-Term Debt Account Group is used to account for all long-term debt of the City except for that accounted for in the proprietary funds.



**GENERAL FIXED ASSETS**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS**  
**Year ended September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**Exhibit I-1**

	Balance September 30, 1999	Additions	Retirements	Completed Construction	Balance September 30, 2000
<b>Property, plant and equipment in service:</b>					
Land and buildings:					
Land and easements	\$ 168,993,974	--	--	5,549,278	174,543,252
Buildings	141,763,480	--	--	35,144,735	176,908,215
	<u>310,757,454</u>	<u>--</u>	<u>--</u>	<u>40,694,013</u>	<u>351,451,467</u>
Improvements other than buildings:					
Grounds	2,691,123	--	--	3,540,613	6,231,736
Parks	25,007,203	--	--	5,594,326	30,601,529
Library book stock	1,074,160	--	--	91,065	1,165,225
Other	4,187,212	--	--	1,530	4,188,742
	<u>32,959,698</u>	<u>--</u>	<u>--</u>	<u>9,227,534</u>	<u>42,187,232</u>
Machinery and equipment:					
Machinery	46,829,298	--	(3,359,670)	10,669	43,480,297
Park equipment	1,121,479	--	--	--	1,121,479
Furniture and fixtures	2,033,552	--	--	15,819	2,049,371
Barges	47,822	--	--	--	47,822
Communication equipment	9,852,134	--	--	68,078	9,920,212
Computer equipment	11,304,800	--	(224,797)	142,941	11,222,944
	<u>71,189,085</u>	<u>--</u>	<u>(3,584,467)</u>	<u>237,507</u>	<u>67,842,125</u>
Total property, plant and equipment in service	414,906,237	--	(3,584,467)	50,159,054	461,480,824
<b>Construction in progress</b>	184,475,105	74,172,704	--	(50,159,054)	208,488,755
<b>Totals</b>	<u>\$ 599,381,342</u>	<u>74,172,704</u>	<u>(3,584,467)</u>	<u>--</u>	<u>669,969,579</u>

**GENERAL LONG-TERM DEBT**  
**SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT**  
**Year ended September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**Exhibit I-2**

	Balance September 30, 1999	Increase (Decrease) In Other Long-Term Liabilities	Debt Issued During Year	Long-Term Debt Retired During Year	Debt Service Fund Activity	Balance September 30, 2000
<b>AMOUNT AVAILABLE AND TO BE PROVIDED</b>						
Amount available in Debt Service Fund	\$ 7,869,714	--	--	--	1,886,990	9,756,704
Amount to be provided for accrued compensated absences	43,555,353	4,330,269	--	--	--	47,885,622
Amount to be provided for retirement of long-term debt	519,978,303	4,318,000	59,330,000	(27,928,621)	(1,886,990)	553,810,692
<b>Total available and to be provided</b>	<b>571,403,370</b>	<b>8,648,269</b>	<b>59,330,000</b>	<b>(27,928,621)</b>	<b>--</b>	<b>611,453,018</b>
<b>GENERAL LONG-TERM DEBT PAYABLE</b>						
Accrued compensated absences	43,555,353	4,330,269	--	--	--	47,885,622
Advances from other funds	--	4,318,000	--	--	--	4,318,000
Loans payable	10,219,164	--	--	(1,008,504)	--	9,210,660
General obligation bonds and other tax supported debt	517,628,853	--	59,330,000	(26,920,117)	--	550,038,736
<b>Total general long-term debt payable</b>	<b>\$ 571,403,370</b>	<b>8,648,269</b>	<b>59,330,000</b>	<b>(27,928,621)</b>	<b>--</b>	<b>611,453,018</b>





## **SUPPLEMENTAL SCHEDULES**



**SCHEDULE OF GENERAL OBLIGATION BONDS AUTHORIZED  
AND UNISSUED  
Year ended September 30, 2000**

**CITY OF AUSTIN, TEXAS  
Exhibit J-1**

<b>Date Authorized</b>	<b>Purpose</b>	<b>Original Authorized</b>	<b>Previously Issued (1)</b>	<b>Issued During Current Year</b>	<b>Unissued September 30, 2000</b>
10-22-83	Brackenridge 2000	\$ 50,000,000	40,785,000	--	9,215,000
09-08-84	Drainage and flood control	48,535,000	46,544,000	--	1,991,000
09-08-84	Parks improvements	9,975,000	9,648,000	--	327,000
01-19-85	Cultural arts	20,285,000	14,890,000	--	5,395,000
08-10-92	Asbestos abatement, ADA compliance & East Austin health clinic	18,800,000	14,730,000	1,000,000	3,070,000
08-10-92	Erosion & flood control	21,570,000	15,953,000	3,690,000	1,927,000
05-03-97	Communication equipment	38,000,000	12,690,000	890,000	24,420,000
05-02-98	Walnut Creek watershed	10,000,000	1,460,000	3,130,000	5,410,000
11-03-98	Traffic signals	152,000,000	--	5,230,000	146,770,000
11-03-98	Parks and recreation facilities	75,925,000	--	11,735,000	64,190,000
11-03-98	Public safety facilities	54,675,000	--	8,925,000	45,750,000
11-03-98	Cultural arts and land acquisition	46,390,000	--	5,750,000	40,640,000
11-03-98	Drainage and flood control	10,750,000	--	10,750,000	--
		<b>\$ 556,905,000</b>	<b>156,700,000</b>	<b>51,100,000</b>	<b>349,105,000</b>

Source: Bond Sale Official Statements

(1) This schedule displays only those previously issued bonds that relate to bond authorizations included herein.

It does not display all debt previously issued and still outstanding or refunding bonds. It includes general obligation bonds reported in the General Long-Term Debt Account Group and in proprietary funds.

**SCHEDULE OF REVENUE BONDS AUTHORIZED,  
DEAUTHORIZED AND UNISSUED  
Year ended September 30, 2000**

**CITY OF AUSTIN, TEXAS  
Exhibit J-2**

Date Authorized	Purpose	Original Authorized	Deauthorized	Previously Issued (1)	Issued During Current Year	Unissued September 30, 2000
<b>ELECTRIC UTILITY</b>						
10-22-83	Hydrogeneration power plant and electric system	\$ 39,000,000	--	10,620,000	--	28,380,000
03-01-84	Electric system, South Texas Nuclear Project	605,000,000	--	315,232,000	--	289,768,000
09-08-84	Electric improvements (gas turbines)	32,775,000	--	31,237,000	--	1,538,000
09-08-84	Electric improvements (western coal plant)	47,725,000	--	31,199,000	--	16,526,000
09-08-84	Electric transmission and reliability improvements	39,945,000	--	20,040,000	--	19,905,000
12-14-85	Transmission lines and substations	175,130,000	--	96,017,000	--	79,113,000
12-14-85	Overhead and underground distribution	76,055,000	--	46,845,000	--	29,210,000
12-14-85	Miscellaneous	25,891,000	--	10,443,000	--	15,448,000
08-10-92	Electrical distribution and street lighting	82,500,000	--	--	--	82,500,000
		<u>1,124,021,000</u>	<u>--</u>	<u>561,633,000</u>	<u>--</u>	<u>562,388,000</u>
<b>WATER UTILITY</b>						
09-11-82	Green water treatment plant, water lines and reservoir	40,300,000	--	28,885,000	--	11,415,000
09-11-82	Ullrich water treatment plant, water lines and reservoir	49,100,000	--	42,210,000	--	6,890,000
09-11-82	Davis water treatment plant, water lines and reservoir	40,800,000	--	32,274,000	--	8,526,000
09-11-82	Waterworks system rehabilitation and improvements	12,800,000	--	9,164,000	--	3,636,000
09-08-84	Waterworks north central, northeast, and east service area	39,385,000	17,000,000	3,990,000	--	18,395,000
09-08-84	Waterworks northwest service area	14,970,000	--	11,430,000	--	3,540,000
09-08-84	Water improvements in north central and northwest service area	14,470,000	--	2,745,000	--	11,725,000
09-08-84	Waterworks system improvements	141,110,000	--	36,513,000	--	104,597,000
09-08-84	Ullrich water treatment plant improvements to South Austin	47,870,000	--	23,245,000	--	24,625,000
09-08-84	Water lines, reservoir improvements to south corridor area	12,570,000	--	6,585,000	--	5,985,000
09-08-84	Water lines, pump station improvements to North Austin area	7,945,000	--	7,765,000	--	180,000
09-08-84	Waterworks system rehabilitation and improvements	26,500,000	--	3,665,000	--	22,835,000
12-14-85	Northeast area improvements	37,950,000	10,000,000	7,493,000	--	20,457,000
12-14-85	South/southeast area improvements	42,090,000	14,000,000	6,035,000	--	22,055,000
12-14-85	Improvements/extensions	9,775,000	--	3,689,000	--	6,086,000
08-10-92	Improvements to meet EPA safe drinking water act	23,000,000	--	--	--	23,000,000
08-10-92	Improvements and replacement of deteriorated water system facilities	5,000,000	--	--	--	5,000,000
08-10-92	General utility relocation	2,000,000	--	--	--	2,000,000
05-03-97	Improvements/extensions to City's waterworks and wastewater system	35,000,000	--	--	--	35,000,000
05-06-98	Improvements/extensions to City's waterworks and wastewater system	65,000,000	--	--	--	65,000,000
11-03-98	Water improvements, upgrade, replace	64,900,000	--	--	--	64,900,000
11-03-98	Water expansion and improvement	49,940,000	--	--	--	49,940,000
11-03-98	Water improvements and extensions	19,800,000	--	--	--	19,800,000
		<u>\$ 802,275,000</u>	<u>41,000,000</u>	<u>225,688,000</u>	<u>--</u>	<u>535,587,000</u>

(continued)

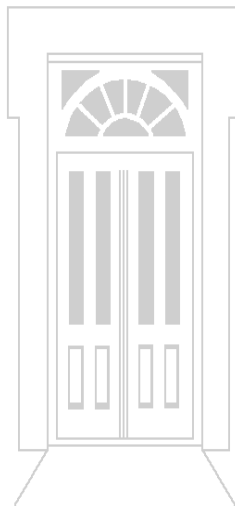
(1) This schedule displays only those previously issued bonds which relate to bond authorizations included herein. It does not display all debt previously issued and still outstanding, refunding bonds, or commercial paper.

**SCHEDULE OF REVENUE BONDS AUTHORIZED,  
DEAUTHORIZED AND UNISSUED  
Year ended September 30, 2000**

**CITY OF AUSTIN, TEXAS  
Exhibit J-2  
(Continued)**

Date Authorized	Purpose	Original Authorized	Deauthorized	Previously Issued (1)	Issued During Current Year	Unissued September 30, 2000
<b>WASTEWATER UTILITY</b>						
11-20-76	Sewer system improvements	\$ 46,920,000	--	38,920,000	--	8,000,000
09-11-82	Govalle sewage treatment plant, sewer lines and improvements to Canterbury lift station	28,300,000	--	24,658,000	--	3,642,000
09-11-82	Onion Creek sewage treatment plant and sewer lines	57,000,000	--	49,345,000	--	7,655,000
09-11-82	Sewer lines for north central and northwest Austin	20,700,000	--	17,975,000	--	2,725,000
09-11-82	Walnut Creek sewage treatment plant additions	20,400,000	--	17,971,000	--	2,429,000
09-11-82	Sewer system rehabilitation and improvements	4,800,000	--	3,930,000	--	870,000
09-08-84	Sewer system rehabilitation and improvements	43,515,000	--	36,950,000	--	6,565,000
09-08-84	Onion Creek and Walnut Creek sewage treatment plant improvements	44,795,000	--	42,284,000	--	2,511,000
09-08-84	Sewer system rehabilitation and improvements	46,230,000	--	14,925,000	--	31,305,000
05-06-85	Sewer system improvements	54,000,000	--	33,106,000	--	20,894,000
12-14-85	Advanced wastewater treatment	34,500,000	--	--	--	34,500,000
12-14-85	Northeast area improvements	47,035,000	32,300,000	1,857,000	--	12,878,000
12-14-85	Southeast area improvements	9,200,000	4,200,000	757,000	--	4,243,000
12-14-85	Improvements/extensions	24,725,000	--	12,621,000	--	12,104,000
12-14-85	Walnut Creek WWTP expansion	46,000,000	--	13,717,000	--	32,283,000
12-14-85	Bear Creek interceptor	1,840,000	1,511,340	265,000	--	63,660
08-10-92	Improvement to Hornsby Bend beneficial re-use program	11,000,000	--	--	--	11,000,000
08-10-92	Replacement and rehabilitation of deteriorated wastewater facilities	3,000,000	--	--	--	3,000,000
11-03-98	Wastewater improvements, upgrades and replacements	77,000,000	--	--	--	77,000,000
11-03-98	Wastewater improvements and expansion	121,000,000	--	--	--	121,000,000
		741,960,000	38,011,340	309,281,000	--	394,667,660
Total Utility		2,668,256,000	79,011,340	1,096,602,000	--	1,492,642,660
<b>AIRPORT</b>						
11-03-87	Relocation/construction of new airport	728,000,000	--	30,000,000	--	698,000,000
05-01-93	Construction of new municipal airport at Bergstrom AFB site	400,000,000	--	362,205,000	--	37,795,000
Total Airport		1,128,000,000	--	392,205,000	--	735,795,000
<b>CONVENTION CENTER</b>						
07-29-89	New convention center	69,000,000	--	68,240,000	--	760,000
11-03-98	Town Lake Center venue project	40,000,000	--	--	40,000,000	--
Total Convention Center		109,000,000	--	68,240,000	40,000,000	760,000
<b>Total revenue bonds</b>		<b>\$ 3,905,256,000</b>	<b>79,011,340</b>	<b>1,557,047,000</b>	<b>40,000,000</b>	<b>2,229,197,660</b>

Source: Bond sale official statements



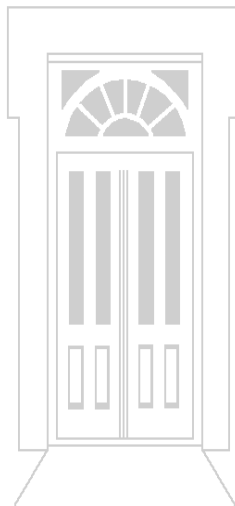


## **STATISTICAL SECTION**

Financial presentations included in the Statistical Section provide data on the financial, physical and economic characteristics of the City. These tables cover multiple fiscal years and provide users with a broader and more complete understanding of the City and its financial affairs.

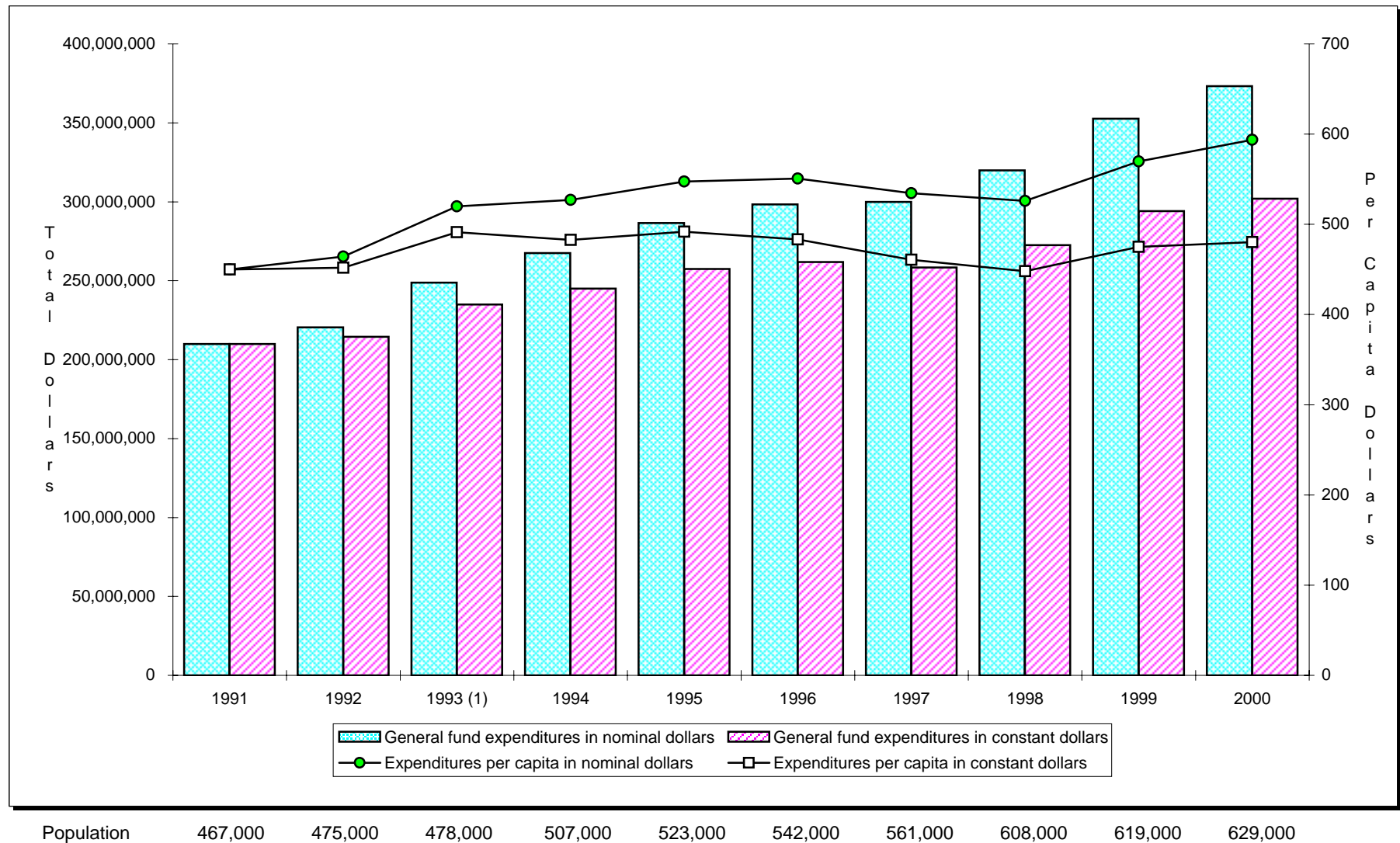






**GENERAL GOVERNMENT TOTAL EXPENDITURES AND EXPENDITURES PER CAPITA  
1991-2000**  
In nominal and constant 1991 dollars

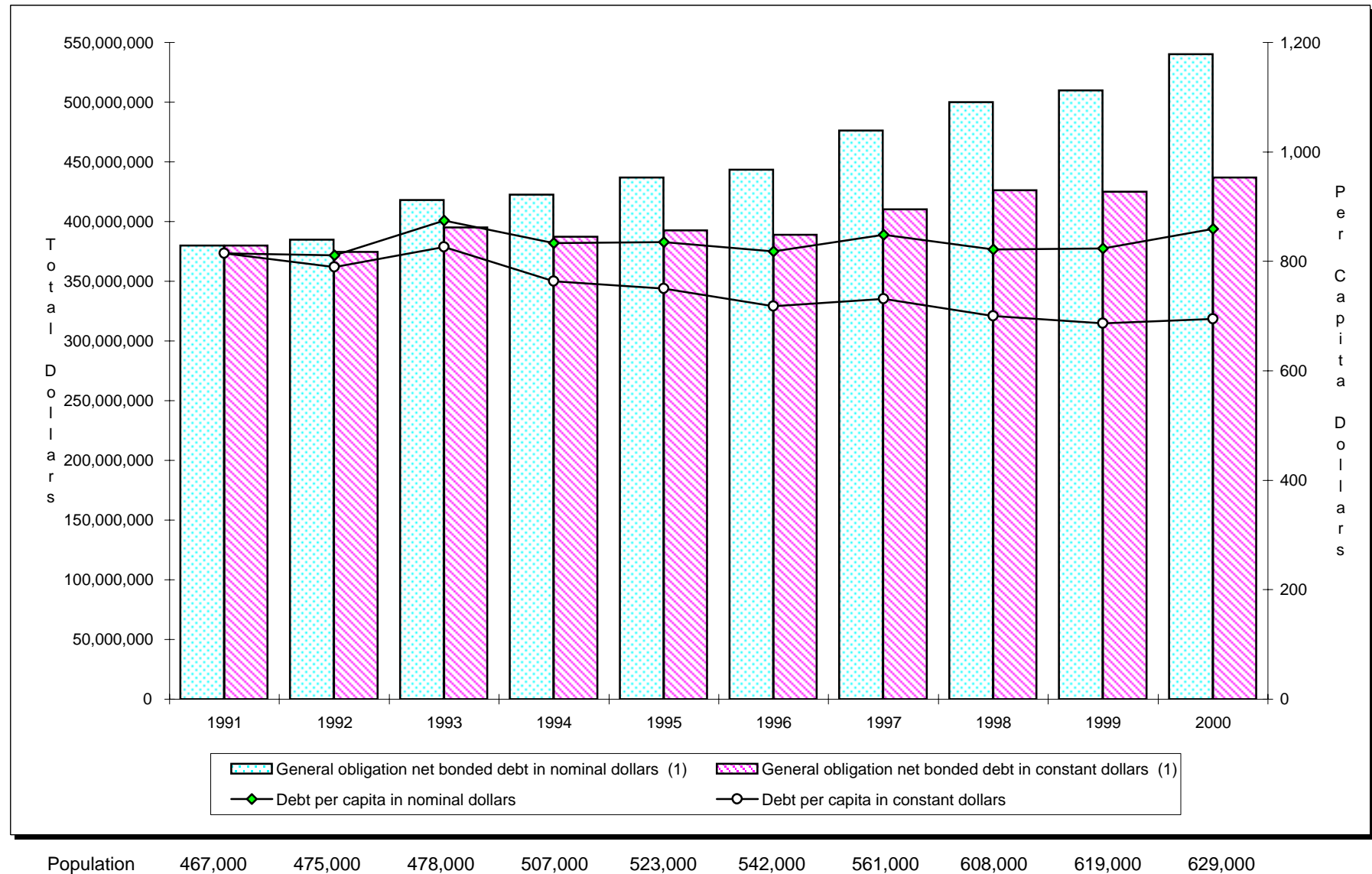
**CITY OF AUSTIN, TEXAS**  
**Exhibit 1**



(1) Certain expenditures shown in the General Fund prior to 1993 are now reported in internal service funds but are included in this exhibit for comparative purposes only. See Table 1 for more information.

**GENERAL OBLIGATION NET DEBT AND NET DEBT PER CAPITA  
1991-2000**  
In nominal and constant 1991 dollars

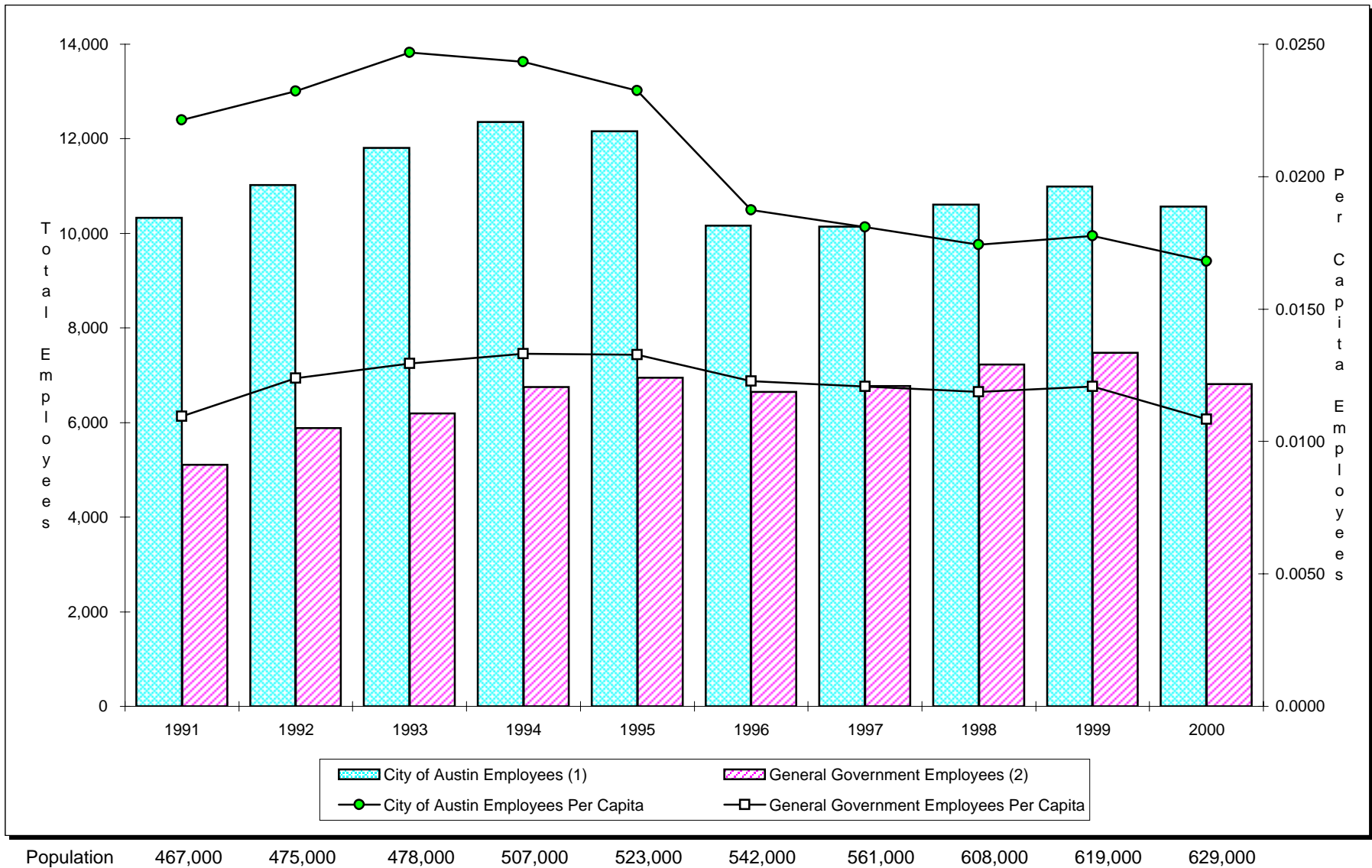
**CITY OF AUSTIN, TEXAS**  
**Exhibit 2**



(1) Beginning in 1991, net bonded debt is shown net of amounts supported by enterprise funds.

**CITY OF AUSTIN EMPLOYEES PER CAPITA  
1991-2000**

**CITY OF AUSTIN, TEXAS  
Exhibit 3**



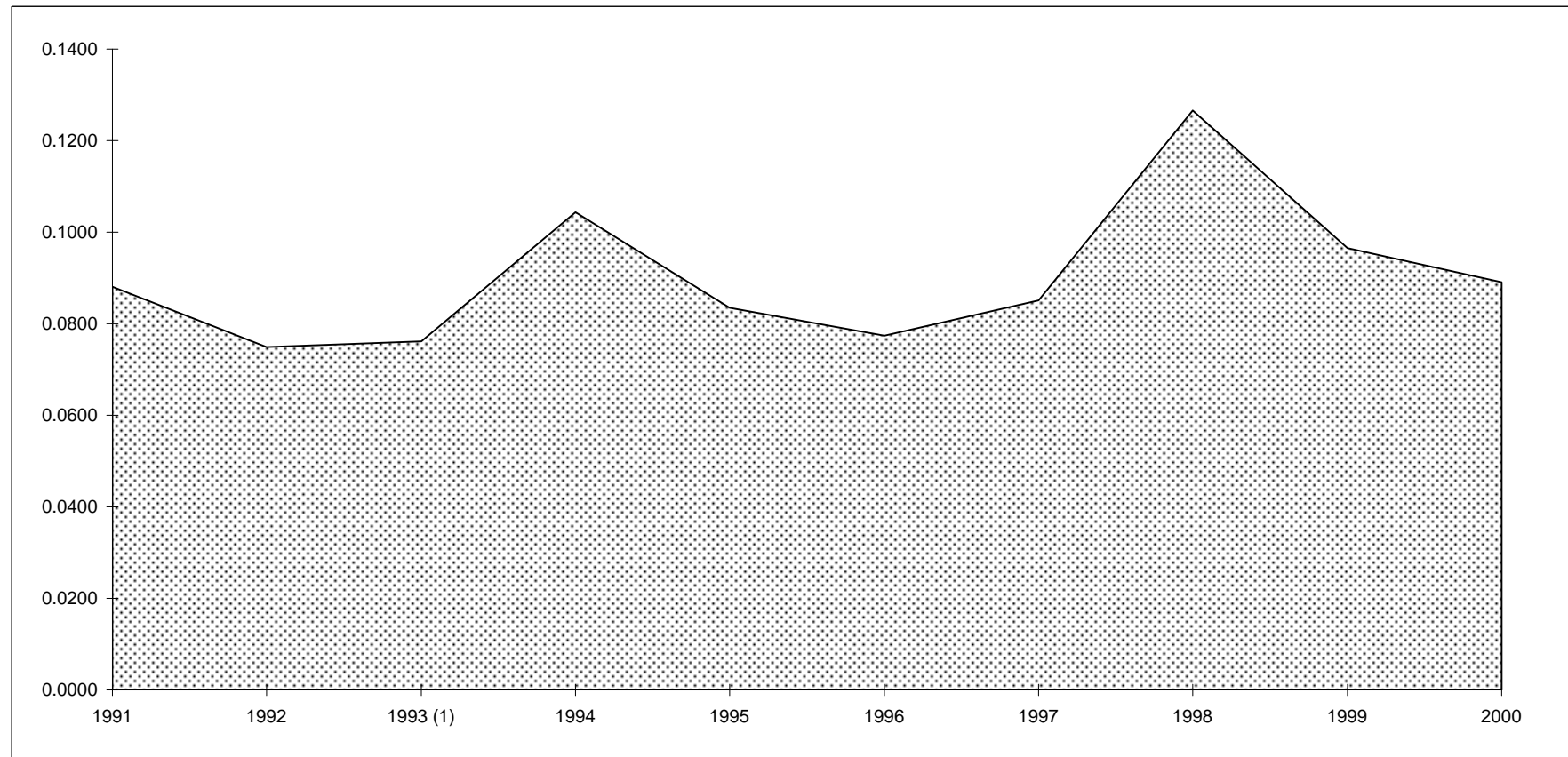
(1) Includes part-time employees

(2) Includes grant-funded employees and part-time employees

**RATIO OF GENERAL FUND UNRESERVED ENDING BALANCE  
TO GENERAL GOVERNMENT ANNUAL EXPENDITURES  
1991-2000**

**CITY OF AUSTIN, TEXAS  
Exhibit 4**

	1991	1992	1993 (1)	1994	1995	1996	1997	1998	1999	2000
Unreserved fund balance \$	18,479,639	16,505,238	18,952,547	27,902,916	23,928,888	23,082,628	25,500,778	40,502,255	34,028,637	33,242,574
Annual expenditures \$	209,905,019	220,426,372	248,704,122	267,435,219	286,526,640	298,415,663	299,845,025	319,903,209	352,697,335	373,260,179



(1) Certain expenditures shown in the General Fund prior to 1993 are now reported in internal service funds but are included in this exhibit for comparative purposes only. See Table 1 for more information.

**GENERAL GOVERNMENT EXPENDITURES BY FUNCTION  
1991-2000**

**CITY OF AUSTIN, TEXAS  
Table 1**

**EXPENDITURES BY FUNCTION**

Fiscal Year Ended Sept. 30	Total (1)	Administration	Fiscal Management	Public Safety	Public Services and Utilities	Public Health	Public Recreation and Culture	Social Services Management	Supportive Services	Urban Growth Management	Non Departmental
	\$	\$	\$	\$	\$	\$	Parks	Libraries	\$	\$	\$
1991	209,905,019	6,335,913	7,223,267	94,898,960	12,559,047	38,955,330	16,601,559	7,390,735	5,418,179	11,394,880	1,178,400
1992	220,426,372	7,159,457	7,381,795	106,094,779	16,639,362	34,492,079	(2) 17,117,196	7,870,136	5,707,872	8,992,090	892,068
1993	248,704,122	(5) 9,102,518	10,496,320	111,994,491	13,888,153	40,539,969	17,569,271	8,615,651	6,825,339	18,812,906	1,613,284
1994	267,435,219	10,013,499	13,117,145	122,433,078	14,087,484	39,454,664	(4) 18,796,265	9,974,592	7,152,881	21,944,081	(398,994)
1995	286,526,640	9,186,152	12,499,259	131,742,620	15,550,020	40,431,597	19,257,877	10,616,810	7,334,861	20,450,561	8,055,105
1996	298,415,663	10,530,309	15,419,557	141,140,763	11,903,772	43,647,282	19,411,112	10,681,059	7,285,563	21,356,793	6,472,007
1997	299,845,025	10,660,570	16,250,379	144,288,202	9,675,512	43,189,920	21,283,492	11,481,048	6,738,940	22,512,873	6,263,003
1998	319,903,209	10,923,336	16,566,639	162,733,100	10,128,139	37,060,371	23,066,337	12,795,286	8,204,845	24,304,142	5,740,892
1999	352,697,335	13,044,612	19,628,467	173,962,836	11,098,958	40,677,762	26,027,564	14,901,499	8,627,050	29,992,967	5,606,403
2000	373,260,179	15,555,492	21,174,884	191,591,408	6,098,371	41,032,031	27,994,231	16,211,110	9,387,107	30,117,212	3,909,399

(1) Total does not include transfers to other funds.

(2) Emergency Medical Services was combined under Public Safety in fiscal year 1991-92.

(3) Communications was combined under Administration in fiscal year 1991-92.

(4) In 1994, the Federally Qualified Health Center was created and certain expenditures shown previously in Public Health are now reported in a special revenue fund.

(5) Beginning in 1993, certain expenditures for support services are reported in internal service funds but have been included in this table for comparative purposes only.

(The reader should also note that support service amounts shown prior to 1993 are net of expense refunds).

**Reconciliation of Internal Service Fund expenses and General Fund expenditures**

	Administration	Fiscal Management	Supportive Services	Total
Internal Service Fund expenditures				
Mayor/Council	\$ 863,571			863,571
Management Services	2,866,409			2,866,409
City Clerk	2,059,833			2,059,833
Public Information Office	789,608			789,608
Office of the City Auditor		1,744,664		1,744,664
Financial Services		19,430,220	14,440,597	33,870,817
Human Resources			6,776,244	6,776,244
Small and Minority Business Resources			2,613,907	2,613,907
City Attorney			6,286,464	6,286,464
Total Support Services Fund	6,579,421	21,174,884	30,117,212	57,871,517
General Government total expenses by function				373,260,179
Plus budget-basis adjustment for operating transfers (see Schedule B-5)				49,549,210
Less Internal Service Fund expenditures				(57,871,517)
Total General Fund expenditures (see Schedule B-2)				<u>\$ 364,937,872</u>

(continued)

**GENERAL GOVERNMENT EXPENDITURES BY FUNCTION  
1991-2000**

**CITY OF AUSTIN, TEXAS  
Table 1  
(Continued)**

**EXPENDITURES BY FUNCTION AS A PERCENT OF TOTAL EXPENDITURES**

Fiscal Year Ended Sept. 30	Total (1)											
		Administration	Fiscal Management	Public Safety	Public Services and Utilities	Public Health	Public Recreation and Culture		Social Services Management	Supportive Services	Urban Growth Management	Non Departmental
		%	%	%	%	%	Parks	Libraries	%	%	%	%
1991	100.00	3.02	3.44	45.21	5.98	18.56	7.91	3.52	2.58	5.43	3.79	0.56
1992	100.00	3.25	3.35	48.13	7.55	15.65	(2) 7.76	3.57	2.59	4.08	(3) 3.67	0.40
1993	100.00	(5) 3.66	4.22	45.03	5.59	16.30	7.07	3.46	2.74	7.56	3.72	0.65
1994	100.00	3.74	4.90	45.78	5.28	14.75	(4) 7.04	3.73	2.67	8.21	4.06	-0.15
1995	100.00	3.21	4.36	45.98	5.43	14.11	6.72	3.70	2.56	7.14	3.98	2.81
1996	100.00	3.53	5.17	47.30	3.99	14.63	6.50	3.58	2.44	7.16	3.54	2.17
1997	100.00	3.56	5.42	48.11	3.23	14.40	7.10	3.83	2.25	7.51	2.50	2.09
1998	100.00	3.41	5.18	50.88	3.17	11.58	7.21	4.00	2.56	7.60	2.62	1.79
1999	100.00	3.70	5.57	49.32	3.15	11.52	7.38	4.23	2.45	8.50	2.59	1.59
2000	100.00	4.17	5.67	51.34	1.63	10.99	7.50	4.34	2.51	8.07	2.73	1.05

(1) Total does not include transfers to other funds.

(2) Emergency Medical Services was combined under Public Safety in fiscal year 1991-92.

(3) Communications was combined under Administration in fiscal year 1991-92.

(4) In 1994, the Federally Qualified Health Center was created and certain expenditures shown previously in Public Health are now reported in another special revenue fund.

(5) Beginning in 1993, certain expenditures for support services are reported in internal service funds but have been included in this table for comparative purposes only.  
(The reader should also note that support service amounts shown prior to 1993 are net of expenses refunds).

The table on the facing page shows by function internal service funds expenses that are included above in 2000.

**GENERAL GOVERNMENT EXPENDITURES BY FUNCTION**  
**1991-2000**  
**In constant 1991 dollars**

**CITY OF AUSTIN, TEXAS**  
**Table 2**

	1991	1992	1993 (5)	1994	1995	1996	1997	1998	1999	2000
Administration	\$ 6,335,913	6,966,152	8,598,786	9,174,326	8,253,117	9,238,946	9,187,542	9,306,835	10,876,099	12,581,458
Fiscal management	7,223,267	7,182,487	9,915,456	12,017,874	11,229,713	13,528,610	14,004,977	14,115,009	16,365,466	17,126,486
Public safety	94,898,960	103,230,220	105,796,738	112,172,679	118,361,560	123,832,247	124,351,125	138,650,881	145,043,564	154,961,297
Public services and utilities	12,559,047	16,190,099	13,119,585	12,906,894	13,970,609	10,443,977	8,338,594	8,629,316	9,253,887	4,932,431
Public health	38,955,330	33,560,793 (2)	38,296,495	36,148,200 (4)	36,324,971	38,294,685	37,222,137	31,575,955	33,915,563	33,187,171
Parks	16,601,559	16,655,032	16,596,991	17,221,060	17,301,860	17,030,669	18,342,637	19,652,842	21,700,788	22,642,051
Libraries	7,390,735	7,657,642	8,138,863	9,138,680	9,538,464	9,371,209	9,894,650	10,901,763	12,424,300	13,111,729
Social services management	5,418,179	5,553,759	6,447,626	6,553,440	6,589,861	6,392,113	5,807,784	6,990,643	7,192,905	7,592,398
Support services	11,394,880	8,749,304 (3)	17,771,803	20,105,076	18,373,403	18,737,745	19,402,148	20,707,469	25,006,990	24,359,142
Urban growth management	7,948,749	7,861,390	8,734,536	9,950,367	10,243,703	9,271,528	6,464,621	7,139,981	7,611,592	8,240,925
Nondepartmental	1,178,400	867,982	1,524,005	(365,557)	7,236,950	5,678,325	5,397,610	4,891,320	4,674,405	3,161,966
Total (1)	<u>\$ 209,905,019</u>	<u>214,474,860</u>	<u>234,940,884</u>	<u>245,023,039</u>	<u>257,424,211</u>	<u>261,820,054</u>	<u>258,413,825</u>	<u>272,562,014</u>	<u>294,065,559</u>	<u>301,897,054</u>

(1) Total does not include transfers to other funds.

(2) Emergency Medical Services was combined under Public Safety in fiscal year 1991-92.

(3) Communications was combined under Administration in fiscal year 1991-92.

(4) In 1994, the Federally Qualified Health Center was created and certain expenditures shown previously in Public Health are now reported in a special revenue fund.

(5) Beginning in 1993, certain expenditures for support services are reported in internal service funds but have been included in this table for comparative purposes only.

(The reader should also note that support service amounts shown prior to 1993 are net of expenses refunds).

The table below shows by function internal service funds expenses that are included above in 2000

	Administration	Fiscal Management	Supportive Services	Total
<b>Department</b>				
Mayor/Council	\$ 698,466			698,466
Management Services	2,318,386			2,318,386
City Clerk	1,666,016			1,666,016
Public Information Office	638,644			638,644
Office of the City Auditor		1,411,104		1,411,104
Financial Services		15,715,382	11,679,718	27,395,100
Human Resources			5,480,703	5,480,703
Small and Minority Business Resources			2,114,158	2,114,158
City Attorney			5,084,563	5,084,563
Total Support Services Fund	<u>5,321,512</u>	<u>17,126,486</u>	<u>24,359,142</u>	<u>46,807,140</u>

Note: Numbers are actual expenditures adjusted by a Consumer Price Index (CPI) based on the Texas CPI.



**GENERAL FUND REVENUES AND OTHER FINANCING SOURCES BY SOURCE**  
**1991-2000**

**CITY OF AUSTIN, TEXAS**  
**Table 3**

**REVENUES AND OTHER FINANCING SOURCES**

Fiscal Year Ended Sept. 30	Operating Transfers In				Property Tax	1% City Sales Tax	Mixed Drink Tax	Franchise Fees and Gross Receipts Tax	Fines and Forfeitures	Licenses and Permits	Charges for Services/ Goods	Interest and Other
	Total	Utility System Funds	Other Funds	Subtotal								
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1991	217,244,562	63,054,576	2,488,632	151,701,354	51,617,232	55,400,628	1,555,304	9,569,452	7,140,162	6,486,418	7,626,280	12,305,878
1992	232,688,738	73,237,718	2,147,248	157,303,772	55,243,842	58,255,348	1,636,097	11,008,628	7,469,760	7,891,542	8,045,410	7,753,145
1993	239,998,196	68,581,868	--	171,416,328	58,755,948	67,054,207	1,724,069	11,241,961	9,501,047	10,306,752	7,238,465	5,593,879
1994	256,510,874	67,914,376	25,000	188,571,498	63,567,361	75,780,061	1,809,240	12,187,668	9,764,462	12,850,578	6,518,502	6,093,626
1995	270,534,111	71,110,681	203,248	199,220,182	66,252,760	80,474,693	1,927,844	12,416,705	10,966,311	13,074,490	8,021,247	6,086,132
1996	288,329,168	73,582,839	342,401	214,403,928	74,441,453	83,681,314	2,041,643	13,578,705	12,159,358	14,311,481	8,174,721	6,015,253
1997	298,031,786	71,449,866	255,994	226,325,926	80,528,871	88,150,309	2,187,385	14,987,003	12,570,388	12,888,265	9,427,193	5,586,512
1998	333,902,489	72,721,264	--	261,181,225	90,774,546	97,581,417	2,353,980	17,100,782	14,492,863	15,540,712	10,260,908	13,076,017
1999	361,114,238	74,204,480	--	286,909,758	106,233,499	106,839,032	2,584,518	19,899,588	16,205,548	17,252,024	11,533,686	6,361,863
2000	398,096,159	78,351,603	--	319,744,556	115,327,969	122,157,210	2,972,251	23,905,319	16,039,732	18,173,885	11,757,818	9,410,372

**REVENUES AND OTHER FINANCING SOURCES**  
**AS A PERCENT OF TOTAL REVENUES AND SOURCES**

Fiscal Year Ended Sept. 30	Operating Transfers In				Property Tax	1% City Sales Tax	Mixed Drink Tax	Franchise Fees and Gross Receipts Tax	Fines and Forfeitures	Licenses and Permits	Charges for Services/ Goods	Interest and Other
	Total	Utility System Funds	Other Funds	Subtotal								
	%	%	%	%	%	%	%	%	%	%	%	%
1991	100.00	29.02	1.15	69.83	23.76	25.50	0.72	4.40	3.29	2.99	3.51	5.66
1992	100.00	31.47	0.92	67.61	23.74	25.04	0.70	4.73	3.21	3.39	3.46	3.34
1993	100.00	28.58	--	71.42	24.48	27.94	0.72	4.68	3.96	4.29	3.02	2.33
1994	100.00	26.48	0.01	73.51	24.78	29.54	0.70	4.75	3.81	5.01	2.54	2.38
1995	100.00	26.29	0.08	73.63	24.49	29.75	0.71	4.59	4.05	4.83	2.96	2.25
1996	100.00	25.52	0.12	74.36	25.82	29.02	0.71	4.71	4.22	4.96	2.83	2.09
1997	100.00	23.98	0.09	75.93	27.02	29.58	0.73	5.03	4.22	4.32	3.16	1.87
1998	100.00	21.78	--	78.22	27.19	29.23	0.70	5.12	4.34	4.65	3.07	3.92
1999	100.00	20.55	--	79.45	29.41	29.59	0.72	5.51	4.49	4.78	3.19	1.76
2000	100.00	19.68	--	80.32	28.97	30.69	0.75	6.00	4.03	4.57	2.95	2.36

**ASSESSED VALUATION, ESTIMATED MARKET VALUE, TAX RATES,  
TAX LEVIES, AND TAX COLLECTIONS  
1991-2001**

**CITY OF AUSTIN, TEXAS  
Table 4**

Fiscal Year Ended Sept. 30	Valuation Date (January 1)	Ratio of Assessed Value to Market Value	Assessed Valuation	Estimated Market Value	Percent of Growth in Market Value	Tax Rate (per \$100 Valuation)		
						General Fund	Debt Service Fund	Total
		%	\$	\$	%	\$	\$	\$
1991	1990	100	17,189,792,203	17,189,792,203	(3.2)	0.2984	0.2711	0.5695
1992	1991	100	16,926,074,265	16,926,074,265	(1.5)	0.3265	0.2762	0.6027
1993	1992	100	16,977,306,423	16,977,306,423	0.3	0.3460	0.2950	0.6410
1994	1993	100	18,237,532,094	18,237,532,094	7.4	0.3462	0.2763	0.6225
1995	1994	100	20,958,589,300	20,958,589,300	14.9	0.3132	0.2493	0.5625
1996	1995	100	23,303,015,047	23,303,015,047	11.2	0.3177	0.2269	0.5446
1997	1996	100	25,823,385,257	25,823,385,257	10.8	0.3117	0.2134	0.5251
1998	1997	100	27,493,058,735	27,493,058,735	6.5	0.3304	0.2097	0.5401
1999	1998	100	32,458,349,755	32,458,349,755	18.1	0.3265	0.1877	0.5142
2000	1999	100	35,602,840,326	35,602,840,326	9.7	0.3222	0.1812	0.5034
2001 (1)	2000	100	41,732,514,106	41,732,514,106	17.2	0.3011	0.1652	0.4663

Fiscal Year Ended Sept. 30	Valuation Date (January 1)	Total Tax Levy (October 1)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
		\$	\$	%	\$	\$	%	\$	%
1991	1990	97,895,866	95,259,049	97.31	1,949,802	97,208,851	99.30	5,827,042	5.95
1992	1991	102,013,450	99,780,652	97.81	1,830,260	101,610,912	99.60	6,419,300	6.29
1993	1992	108,824,534	106,677,219	98.03	1,594,988	108,272,207	99.49	6,765,751	6.22
1994	1993	113,528,637	112,118,783	98.76	1,491,539	113,610,322	100.07	6,660,770	5.87
1995	1994	117,892,065	116,714,522	99.00	1,292,960	118,007,482	100.10	6,554,774	5.56
1996	1995	126,908,220	125,670,964	99.03	1,124,436	126,795,400	99.91	6,497,489	5.12
1997	1996	135,598,596	134,188,550	98.96	696,317	134,884,867	99.47	6,709,208	4.95
1998	1997	148,490,010	146,707,221	98.80	844,378	147,551,599	99.37	6,945,055	4.68
1999	1998	166,900,834	165,044,814	98.89	1,137,274	166,182,088	99.57	7,317,015	4.38
2000	1999	179,224,698	177,574,166	99.08	1,385,668	178,959,834	99.85	7,532,647	4.20
2001 (1)	2000	194,598,713	**	**	**	**	**	**	**

\*\* Information not yet available for tax year 2000

(1) Assessed valuation for tax year 2000 is subject to change pending additional exemptions and appeals. Accordingly, the tax levy represents an estimate.

**PRINCIPAL TAXPAYERS**  
**September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**Table 5**

Taxpayer	Type of Property	January 1, 1999 Assessed Valuation	Percent of Total Assessed Valuation of \$35,602,840,326
		\$	%
Motorola, Inc.	Manufacturing	777,535,430	2.18
Advanced Micro Devices, Inc.	Manufacturing	674,991,266	1.90
Applied Material Inc.	Manufacturing	431,370,908	1.21
Samsung	Manufacturing	354,851,044	1.00
Southwestern Bell Telephone Company	Telephone Utility	303,074,783	0.85
IBM Corporation	Manufacturing	296,778,290	0.83
Crescent Real Estate Equities	Commercial	248,754,982	0.70
Soletron Texas	Manufacturing	209,416,210	0.59
Minnesota Mining & Manufacturing	Manufacturing	202,921,328	0.57
Hub Properties	Commercial	188,581,495	0.53
		<u>3,688,275,736</u>	<u>10.36</u>

Source: Travis Central Appraisal District

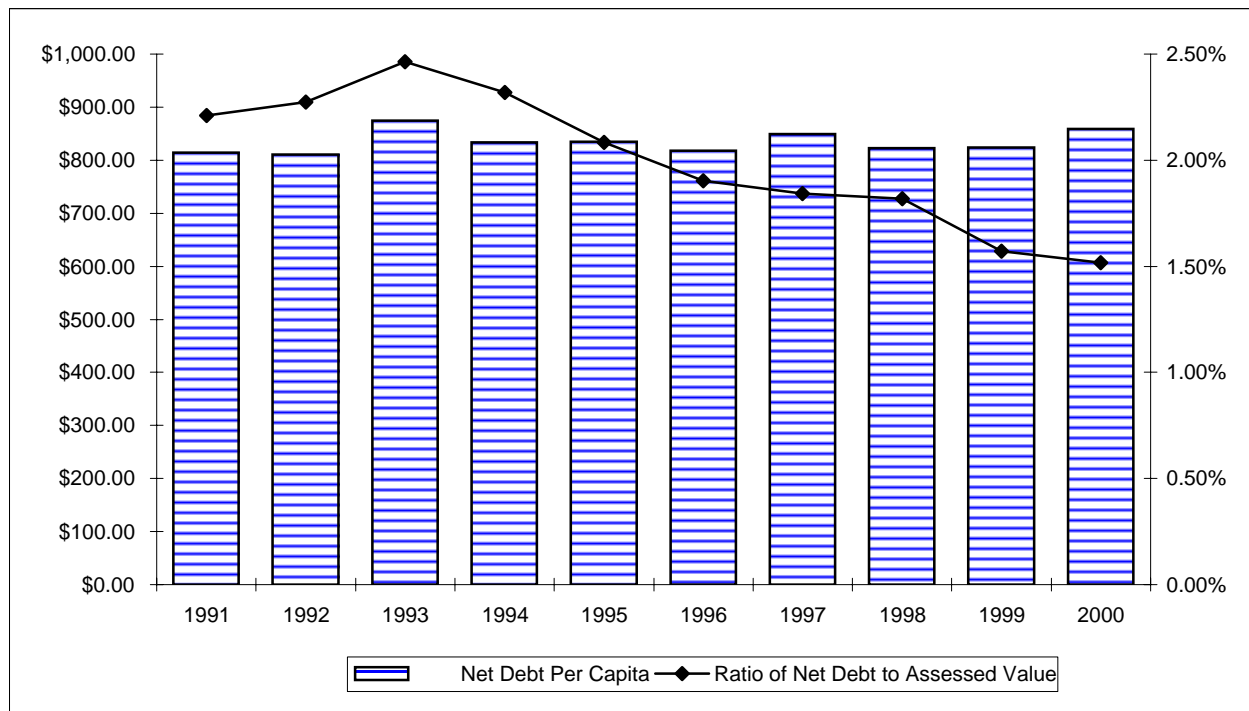
**RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE  
AND NET BONDED DEBT PER CAPITA  
1991-2000**

**CITY OF AUSTIN, TEXAS  
Table 6**

Fiscal Year Ended Sept. 30	Population Estimate	Assessed Value \$	Gross Bonded Debt (1) \$	Amount Available in Debt Service Fund (2) \$	Net Bonded Debt \$	Ratio of Net Bonded Debt to		Net Debt Per Capita \$
						Assessed Value %	Market Value %	
1991	466,530	17,189,792,203	387,208,567	7,298,835	379,909,732	2.21	2.21	814.33
1992	474,715	16,926,074,265	391,025,600	5,996,676	385,028,924	2.27	2.27	811.07
1993	478,254	16,977,306,423	424,686,831	6,453,738	418,233,093	2.46	2.46	874.50
1994	507,468	18,237,532,094	429,260,808	6,522,820	422,737,988	2.32	2.32	833.03
1995	523,352	20,958,589,300	445,802,719	8,934,818	436,867,901	2.08	2.08	834.75
1996	541,889	23,303,015,047	451,722,180	8,475,146	443,247,034	1.90	1.90	817.97
1997	560,939	25,823,385,257	483,676,552	7,529,385	476,147,167	1.84	1.84	848.84
1998	608,214	27,493,058,735	507,296,990	7,269,980	500,027,010	1.82	1.82	822.12
1999	619,038	32,458,349,755	517,628,853	7,869,714	509,759,139	1.57	1.57	823.47
2000	628,667	35,602,840,326	550,038,736	9,756,458	540,282,278	1.52	1.52	859.41

(1) Excludes general obligation bonds, public property finance contractual obligations, and certificates of obligation issued for proprietary funds. Excludes revenue bonds and advances from other funds.

(2) Excludes loan fund balances.



**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BOND  
BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES**  
1991-2000

**Table 7**

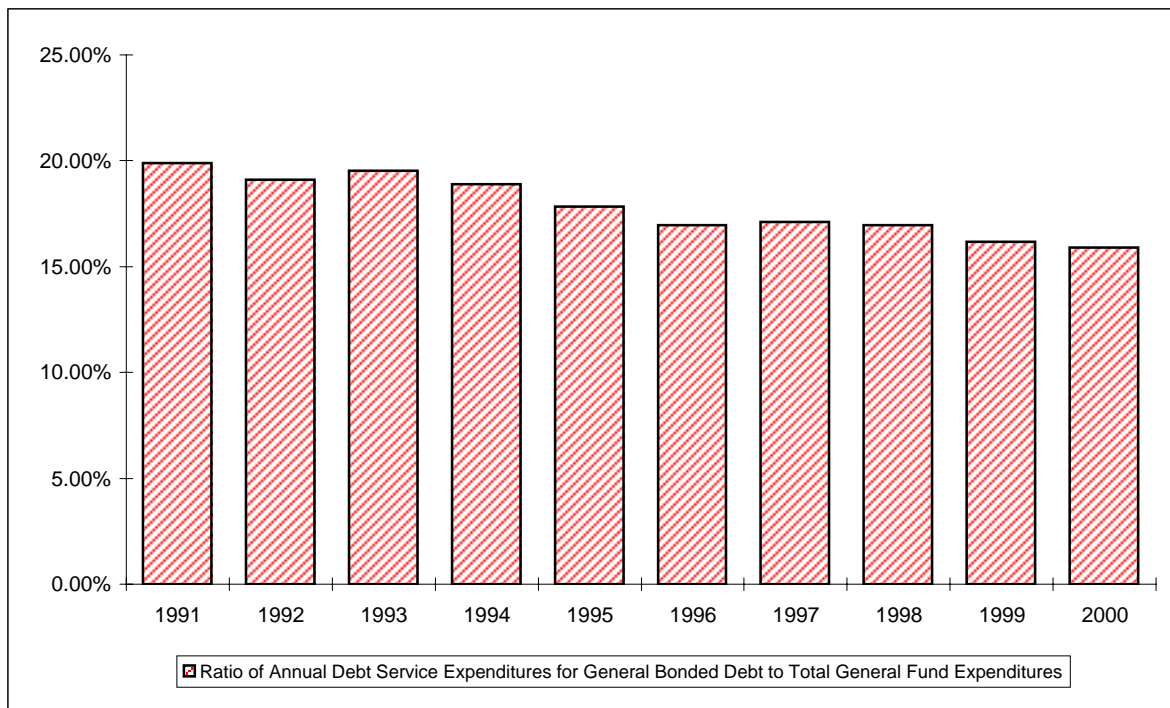
Fiscal Year Ended Sept. 30	Principal (2) (3)	Interest and Paying Agents' Commissions (2) (3)	Total Debt Service	Total General Fund Expenditures (4)	Total Debt Service plus Total General Fund Expenditures	Ratio of Debt Service to Total (1)
	\$	\$	\$	\$	\$	%
1991	21,607,942	30,491,982	52,099,924	209,905,019	262,004,943	19.89
1992	22,412,341	29,645,676	52,058,017	220,426,372	272,484,389	19.10
1993	26,479,680	25,676,027	52,155,707	215,064,378	267,220,085	19.52
1994	28,329,565	24,604,771	52,934,336	227,410,704	280,345,040	18.88
1995	22,023,089	32,214,134	54,237,223	249,615,058	303,852,281	17.85
1996	22,722,983	35,038,577	57,761,560	282,773,007	340,534,567	16.96
1997	21,502,464	38,481,239	59,983,703	290,577,756	350,561,459	17.11
1998	22,570,196	40,751,170	63,321,366	310,195,219	373,516,585	16.95
1999	23,780,716	42,130,072	65,910,788	341,417,358	407,328,146	16.18
2000	26,920,117	42,093,620	69,013,737	364,937,872	433,951,609	15.90

(1) Ratio of total debt service to total debt service plus total General Fund.

(2) Excludes payments for enterprise fund general obligation debt.

(3) In 1999 and 2000, excludes loan principal and interest.

(4) Amounts shown prior to 1993 include certain expenditures now shown in internal service funds. See Table 1 for more information.



**COMPUTATION OF LEGAL DEBT MARGIN**  
**September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**Table 8**

Assessed value (100% of estimated market value) as of January 1, 1999		<u>\$ 35,602,840,326</u>
Debt limit		\$ 4,981,144,875
Amount of debt applicable to debt limit:		
Total general obligation bonds, contractual obligations, and certificates of obligation excluding enterprise fund balances of \$56,124,321	\$ 550,038,736	
Less: Amount available in Debt Service Fund	<u>9,756,458</u>	
Debt applicable to debt limit, excluding loan fund balances and advances from other funds		<u>540,282,278</u>
Legal debt margin		<u>\$ 4,440,862,597</u>

Note - Ad valorem tax limitations: The City is permitted by Article II, Section 5 of the State of Texas Constitution to levy taxes up to \$2.50 per \$100 of assessed valuation for general governmental services, including payment of principal and interest on general obligation long-term debt. However, under the City Charter, a limitation on taxes levied for general governmental services, exclusive of payments of principal and interest on general obligation long-term debt, has been established at \$1.00 per \$100 of assessed valuation. A practical limitation on taxes levied for debt service of \$1.50 per \$100 of assessed valuation is established by referring to the State Statute and City Charter limitations.

Assuming the maximum tax rate for debt service of \$1.50 on January 1, 1999 and assessed valuation of \$35,602,840,326 at 95% collection, tax revenues of \$507,340,474 would be produced. This revenue could service the debt on \$4,981,144,875 issued as 8% - 20 year serial bonds with level debt service payments.

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**September 30, 2000**

**CITY OF AUSTIN, TEXAS**  
**Table 9**

Name of Governmental Unit	Net Debt Outstanding as of September 30, 2000 (in 000's)	Percent Applicable to City of Austin (2)	Amount Applicable to City of Austin (in 000's)
	\$	%	\$
City of Austin	550,039 (1)	100.00	550,039
<b>Greater than 10%</b>			
Austin Community College	25,550	88.00	22,484
Austin Independent School District	541,768	77.44	419,545
Del Valle Independent School District	43,880	78.00	34,226
North Austin MUD #1	16,176	100.00	16,176
Northwest Austin MUD #1	8,029	100.00	8,029
Northwest Travis County RD #3	6,370	100.00	6,370
Travis County	346,993	74.00	256,775
<b>Less than 10%</b>			
Anderson Mill MUD #1	415	1.49	6
Eanes Independent School District	55,191	3.51	1,937
Leander Independent School District	226,388	0.14	317
Manor Independent School District	37,218	1.48	551
Pflugerville Independent School District	120,906	1.87	2,261
Round Rock Independent School District	341,316	4.88	16,656
Williamson County	12,438	2.55	317
Total direct and overlapping debt	<u>2,332,677</u>		<u>1,335,689</u>
Ratio of total direct and overlapping debt to assessed valuation (3)		3.75 %	
Per capita overlapping debt (4)		\$ 2,124.64	

(1) Excludes general obligation debt reported in enterprise funds

(2) Source: Taxing jurisdictions

(3) Based on assessed valuation of \$35,602,840,326

(4) Based on 2000 estimated population of 628,667

**PROPERTY TAX RATES AND TAX LEVIES**
**FOR DIRECT AND OVERLAPPING GOVERNMENTS WITH APPLICABLE PERCENTAGES OVER 10%**
**1991-2000**
**CITY OF AUSTIN, TEXAS**
**Table 10**

<b>Tax Rates (per \$100 Assessed Value) for Fiscal Year Ended September 30</b>										
<b>Government</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996</b>	<b>1995</b>	<b>1994</b>	<b>1993</b>	<b>1992</b>	<b>1991</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
City of Austin	0.5034	0.5142	0.5401	0.5251	0.5446	0.5625	0.6225	0.6410	0.6027	0.5695
Austin Community College	0.0500	0.0500	0.0500	0.0500	0.0482	0.0466	0.0482	0.0482	0.0500	0.0500
Austin Independent School District	1.5486	1.4319	1.4010	1.3110	1.2832	1.3450	1.4623	1.5508	1.4696	1.2660
Del Valle Independent School District	1.6140	1.6140	1.6800	1.4750	1.4900	1.4928	1.4411	1.3208	1.2500	1.1100
North Austin MUD #1	0.5803	0.7100	0.7100	0.7500	--	--	--	--	--	--
Northwest Austin MUD #1	0.3620	0.3620	0.4000	0.3926	0.3926	0.4000	0.3800	0.4000	0.4300	0.4300
Northwest Travis County RD #3	0.2248	0.2500	0.2700	0.3500	0.3541	0.4500	0.7500	1.7562	2.0695	1.0217
Travis County (1)	0.4988	0.5143	0.4938	0.4950	0.5186	0.5552	0.5966	0.5762	0.5132	0.4090

<b>Tax Levies (in 000's) for Fiscal Year Ended September 30</b>										
<b>Government</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996</b>	<b>1995</b>	<b>1994</b>	<b>1993</b>	<b>1992</b>	<b>1991</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
City of Austin	179,225	166,901	148,490	135,599	126,908	117,892	113,529	108,825	102,013	97,896
Austin Community College	19,209	15,255	13,971	13,900	11,951	9,458	8,641	7,824	8,510	8,510
Austin Independent School District	455,559	385,064	348,753	321,567	277,255	272,094	251,813	239,317	225,212	211,411
Del Valle Independent School District	27,524	27,620	25,674	20,454	14,546	11,836	10,083	9,267	9,057	9,464
North Austin MUD #1	2,375	2,372	2,372	2,390	--	--	--	--	--	--
Northwest Austin MUD #1	136	659	645	125	509	434	323	198	157	102
Northwest Travis County RD #3	670	607	539	576	428	388	343	742	739	229
Travis County (1)	209,688	196,160	168,089	157,852	149,801	143,659	135,027	121,694	108,443	89,174

Note: Initial tax levies were as follows: Austin Community College - 1988, Northwest Travis County RD#3 - 1990, Northwest Austin MUD #1 - 1989 and Austin MUD #2 - 1991.

(1) Includes taxes and levies for Travis County and Farm to Market Roads.

Source: Travis Central Appraisal District and taxing entity.



**CITY SALES TAX  
TAX LEVIED EFFECTIVE JANUARY 1, 1968  
1968-2000**

**CITY OF AUSTIN, TEXAS  
TABLE 11**

Fiscal Year Ended Sept. 30	1st Quarter Oct. - Dec.	2nd Quarter Jan. - Mar.	3rd Quarter Apr. - Jun.	4th Quarter Jul. - Sept.	Total	Percent Base Year	Annual Percent Increase (Decrease)	Percent of Property Tax Levy	Equivalent Tax Rate
	\$	\$	\$	\$	\$	%	%	%	¢
1968 (1)	--	--	--	1,457,957	1,457,957	100.00	0.00	14.58	19.54
1969	875,858	906,029	851,768	917,593	3,551,248	243.58	143.58	34.07	43.96
1970	973,702	1,088,570	951,522	1,041,129	4,054,923	278.12	14.18	35.08	45.25
1971	1,128,941	1,245,226	1,137,359	1,234,512	4,746,038	325.53	17.04	34.41	44.39
1972	1,308,930	1,464,787	1,339,538	1,414,787	5,528,042	379.16	16.48	35.50	45.80
1973	1,569,320	1,715,523	1,591,553	1,691,794	6,568,190	450.51	18.82	38.37	48.73
1974	1,730,025	1,946,199	1,695,216	1,887,840	7,259,280	497.91	10.52	38.45	48.82
1975	1,961,267	1,972,355	2,327,542	1,644,231	7,905,395	542.22	8.90	36.05	42.89
1976	2,241,741	2,318,177	2,045,637	2,560,088	9,165,643	628.66	15.94	36.17	45.94
1977	1,797,941	3,173,023	2,653,062	3,867,237	11,491,263	788.18	25.37	35.92	45.62
1978	3,022,385	3,500,951	3,154,677	3,852,911	13,530,924	928.07	17.75	40.00	49.60
1979	3,815,525	3,908,796	3,486,853	4,066,500	15,277,674	1047.88	12.91	45.75	43.92
1980	3,792,600	4,269,264	3,721,919	6,000,029	17,783,812	1219.78	16.40	49.42	47.44
1981	3,792,138	5,652,320	5,033,556	7,102,891	21,580,905	1480.22	21.35	56.20	32.03
1982	4,483,423	6,283,622	5,625,486	8,024,660	24,417,191	1674.75	13.14	53.86	33.39
1983	5,170,854	7,089,595	6,784,754	9,051,752	28,096,955	1927.15	15.07	53.02	29.81
1984	6,331,036	8,823,690	8,962,819	12,755,753	36,873,298	2529.11	31.24	57.00	37.05
1985	7,916,721	11,289,037	10,921,876	14,506,719	44,634,353	3061.43	21.05	61.53	28.98
1986	8,378,407	11,393,785	10,435,305	13,741,340	43,948,837	3014.41	-1.54	49.24	26.00
1987	7,668,943	10,352,615	9,677,073	12,189,597	39,888,228	2735.90	-9.24	35.23	17.01
1988	7,317,701	10,596,174	10,651,574	14,359,464	42,924,913	2944.18	7.61	37.92	20.16
1989	8,038,526	9,426,849	14,140,172	15,566,564	47,172,111	3235.49	9.89	46.43	24.61
1990	12,381,190	13,276,731	8,918,588	16,963,763	51,540,272	3535.10	9.26	50.46	29.01
1991	12,762,277	10,538,818	13,577,375	18,522,158	55,400,628	3799.88	7.49	56.59	32.23
1992	9,303,794	14,712,861	14,231,541	20,007,152	58,255,348	3995.68	5.15	57.11	34.42
1993	10,868,639	17,392,838	15,971,215	22,821,515	67,054,207	4599.19	15.10	61.62	39.50
1994	11,896,613	19,225,170	18,072,107	26,586,171	75,780,061	5197.69	13.01	66.75	41.55
1995	13,198,475	21,627,680	18,836,109	26,812,429	80,474,693	5519.69	6.20	68.26	38.40
1996	5,643,150	22,055,837	20,293,853	35,688,474	83,681,314	5739.63	3.98	65.94	35.91
1997	5,570,840	23,258,686	20,849,873	38,470,910	88,150,309	6046.15	5.34	65.01	34.14
1998	8,334,970	23,187,979	24,054,142	42,004,326	97,581,417	6693.02	10.70	65.72	35.50
1999	14,684,293	20,636,819	26,050,700	45,467,220	106,839,032	7328.00	9.49	64.01	32.91
2000	10,388,741	30,780,534	29,299,798	51,688,137	122,157,210	8378.66	14.34	68.16	34.31

(1) 1% City sales tax levied effective January 1, 1968. This tax is collected and remitted to the City by the State Comptroller.

**ELECTRIC FUND AND  
WATER AND WASTEWATER FUND  
MISCELLANEOUS STATISTICS  
September 30, 2000**

**CITY OF AUSTIN, TEXAS  
Table 12**

**ELECTRIC FUND**

Plant capacity -- 2 plants with a combined capacity of 1,540 net MW and two joint venture power plants with a capacity of 1,000 net MW at 100% power factor.

Service area peak demand -- maximum 2,383

Distribution -- 2,334 miles primary overhead distribution lines (12KV)  
3,144 miles secondary overhead distribution lines (12KV)  
1,968 miles primary underground distribution lines (12KV)  
1,856 miles secondary underground distribution lines (12KV)  
55 miles transmission lines (Fayette Power Project 345KV)  
61 miles transmission lines (Fayette Power Project 345KV)  
(50% ownership with LCRA)  
94 miles transmission lines (South Texas Power Project 345KV)  
330 miles transmission lines (69KV and 138KV)

**WATER AND WASTEWATER FUND**

Source of supply -- 150 mile long network of lakes created along the Colorado River by six dams with a combined storage capacity in excess of 3,300,000 acre-feet of water.

Water treatment plants	3	
Rated peak daily capacity	250,000,000	gallons
Average daily consumption	134,216,214	gallons
Average daily consumption per capita	194	gallons (based on 2000 population)
Water distribution --	3,709	miles of mains
	29	booster pump stations
Water connections --	176,096	metered services
	24,794	fire hydrants
Wastewater treatment plants	4	
Combined daily capacity	130,000,000	gallons
Average daily volume	83,836,000	gallons
Collection : Sanitary sewer mains	2,723	miles
Connections	160,744	
Lift stations	111	

**ELECTRIC FUND AND  
WATER AND WASTEWATER FUND  
FIVE-YEAR COMPARATIVE OPERATING STATEMENT  
1996-2000**

**CITY OF AUSTIN, TEXAS  
Table 13**

	Fiscal Year Ended September 30				
	2000	1999	1998	1997	1996
	\$	\$	\$	\$	\$
<b>REVENUE</b>					
<b>Electric</b>					
Domestic and rural residential	295,892,039	256,617,222	252,740,995	224,232,524	227,156,977
Commercial general	401,544,007	344,147,629	328,596,713	308,508,479	301,859,452
City utility departments	13,339,698	12,806,356	13,428,444	12,017,703	11,865,185
Public street lighting	5,479,826	4,325,777	4,464,664	4,441,797	4,460,674
City general government departments	7,004,565	4,591,923	4,106,850	4,191,198	3,856,689
Sales to other utilities (including capacity contract)	50,780,027	51,565,929	56,566,516	31,236,225	35,603,644
Rent from electric property	851,352	878,071	870,118	696,701	580,053
Customers' forfeited discounts and penalties	1,557,559	3,964,346	3,982,395	3,928,675	3,880,369
Miscellaneous	6,280,055	3,190,335	3,614,356	5,077,852	24,385,379
Total electric	782,729,128	682,087,588	668,371,051	594,331,154	613,648,422
<b>Water</b>					
Urban	109,962,989	91,861,270	88,970,989	73,284,637	79,983,878
Rural	7,413,123	5,581,758	5,860,807	5,200,271	6,440,999
City utility departments	--	309,925	369,646	286,698	322,100
City general government departments	(42,206)	1,086,946	1,206,260	1,065,464	1,286,521
Sales to other water utilities	7,940,351	6,386,790	7,452,052	7,177,235	8,435,906
Water connections	207,742	232,980	249,250	259,616	270,584
Customers' forfeited discounts and penalties	263,506	605,178	630,236	598,582	636,517
Miscellaneous	4,443,174	3,556,202	1,157,918	1,075,847	1,246,025
Total water	130,188,679	109,621,049	105,897,158	88,948,350	98,622,530
<b>Wastewater</b>					
Urban	97,895,552	91,671,869	83,179,862	77,745,986	76,258,100
Rural	2,630,647	2,228,573	1,862,117	2,172,354	1,989,925
City utility departments	6,670	546,246	501,761	662,706	664,106
City general government departments	--	41,788	258,645	43,994	48,714
Sales to other sewer utilities	3,252,372	3,030,741	3,102,116	4,010,258	3,191,700
Sewer connections	190,430	216,338	231,447	241,072	251,256
Customers' forfeited discounts and penalties	260,173	573,446	539,652	585,706	548,926
Miscellaneous	6,054,111	6,112,737	6,219,036	5,520,010	4,853,869
Total wastewater	110,289,955	104,421,738	95,894,636	90,982,086	87,806,596
Interest	47,350,612	30,561,222	48,345,300	37,924,320	31,293,078
<b>Total operating and interest revenues</b>	<b>1,070,558,374</b>	<b>926,691,597</b>	<b>918,508,145</b>	<b>812,185,910</b>	<b>831,370,626</b>

(continued)

**ELECTRIC FUND AND  
WATER AND WASTEWATER FUND  
FIVE-YEAR COMPARATIVE OPERATING STATEMENT  
1996-2000**

**CITY OF AUSTIN, TEXAS  
Table 13  
(Continued)**

	Fiscal Year Ended September 30				
	2000	1999	1998	1997	1996
	\$	\$	\$	\$	\$
<b>EXPENSE</b>					
<b>Electric</b>					
Production, excluding joint facilities	179,552,519	113,394,397	147,644,118	104,781,995	106,264,915
Joint facilities production	108,818,365	110,279,402	94,894,787	118,057,789	127,827,485
System control	5,023,235	4,855,147	5,644,060	4,594,380	4,723,237
Transmission and distribution	55,876,568	54,803,507	28,676,536	28,773,121	27,932,260
Jobbing and contract work	39,213	153,705	(212,629)	524,455	84,577
Customer accounting and collection	28,064,894	23,637,699	16,979,134	11,731,914	14,074,658
Customer services	10,785,566	12,109,810	14,409,267	15,258,610	1,499,284
Administrative and general	31,914,502	23,680,353	24,950,325	24,367,715	21,151,178
Total electric	420,074,862	342,914,020	332,985,598	308,089,979	303,557,594
<b>Water</b>					
Purification	14,225,476	12,649,706	14,457,475	12,077,872	12,431,682
Distribution	18,246,648	15,575,024	13,601,407	15,189,496	14,349,046
Customer accounting and collection	5,456,698	3,908,047	3,194,097	3,009,229	3,489,300
Jobbing and contract work	14,214	(27,468)	16,855	17,431	30,877
Design engineering	1,921,976	1,251,519	1,203,702	629,797	1,041,740
Administrative and general	12,938,784	10,764,449	10,866,801	9,314,654	9,898,132
Total water	52,803,796	44,121,277	43,340,337	40,238,479	41,240,777
<b>Wastewater</b>					
Sewer lines	7,591,689	8,562,780	8,588,828	6,203,528	7,022,371
Sewage treatment plant	17,115,187	17,633,822	16,041,275	15,730,827	14,769,358
Customer accounting and collection	4,406,215	2,482,971	2,235,435	2,143,126	2,438,384
Jobbing and contract work	68,505	55,906	43,233	11,769	15,927
Design engineering	1,998,054	2,312,461	1,991,976	3,018,212	2,344,178
Administrative and general	12,382,295	11,842,412	8,711,831	7,685,425	9,018,513
Total wastewater	43,561,945	42,890,352	37,612,578	34,792,887	35,608,731
<b>Total expenses (1)</b>	516,440,603	429,925,649	413,938,513	383,121,345	380,407,102
<b>Net revenue available for debt service</b>	554,117,771	496,765,948	504,569,632	429,064,565	450,963,524

(1) Interest expense, depreciation, amortization and other nonoperating items are not included in total expense.

**ELECTRIC FUND AND  
WATER AND WASTEWATER FUND  
PLANT COST AND EQUITY IN UTILITY SYSTEMS  
1996-2000**

**CITY OF AUSTIN, TEXAS  
Table 14**

	Fiscal Year Ended September 30				
	2000	1999	1998	1997	1996
	\$	\$	\$	\$	\$
<b>PLANT COST</b>					
Utility systems					
Electric	2,842,927,082	2,693,237,524	2,625,217,308	2,572,557,667	2,486,095,321
Water	1,090,911,586	1,003,650,278	893,668,714	821,502,655	776,444,397
Wastewater	1,032,885,331	976,681,032	921,580,649	867,001,907	842,267,292
Total cost	4,966,723,999	4,673,568,834	4,440,466,671	4,261,062,229	4,104,807,010
Allowance for depreciation:					
Electric	1,048,947,313	972,367,880	895,154,272	818,396,311	745,058,632
Water	242,395,336	220,477,506	202,674,479	182,053,656	165,534,650
Wastewater	304,151,983	280,008,297	256,629,792	230,946,972	209,687,758
Total depreciation	1,595,494,632	1,472,853,683	1,354,458,543	1,231,396,939	1,120,281,040
Cost after depreciation	3,371,229,367	3,200,715,151	3,086,008,128	3,029,665,290	2,984,525,970
<b>EQUITY IN UTILITY SYSTEMS</b>					
Utility systems	4,966,723,999	4,673,568,834	4,440,466,671	4,261,062,229	4,104,807,010
Plus:					
Inventories, materials and supplies (1)	32,904,657	32,227,327	31,950,001	30,687,913	31,374,457
Net construction assets and unamortized bond issue cost (2)	126,423,265	145,027,887	129,476,175	134,997,115	113,231,834
	5,126,051,921	4,850,824,048	4,601,892,847	4,426,747,257	4,249,413,301
Less:					
Allowance for depreciation	1,595,494,632	1,472,853,683	1,354,458,543	1,231,396,939	1,120,281,040
Construction contracts payable	1,149,032	2,127,799	2,222,064	2,889,429	3,272,515
	1,596,643,664	1,474,981,482	1,356,680,607	1,234,286,368	1,123,553,555
Utility systems, net	3,529,408,257	3,375,842,566	3,245,212,240	3,192,460,889	3,125,859,746
Revenue bonds and other debt outstanding (3)	2,932,066,283	2,865,320,460	2,818,680,622	2,780,846,233	2,743,087,222
Less:					
Bond retirement and reserve funds (4)	161,597,147	160,866,775	169,005,087	160,527,625	160,900,333
Net debt	2,770,469,136	2,704,453,685	2,649,675,535	2,620,318,608	2,582,186,889
Equity in utility systems	758,939,121	671,388,881	595,536,705	572,142,281	543,672,857
Percentage of equity in utility systems	21.50%	19.89%	18.35%	17.92%	17.39%

(1) Does not include fuel oil or coal inventories of approximately \$13,284,417 at September 30, 2000. Consists primarily of spare parts inventory at Fayette Plant and South Texas Project.

(2) Includes investment in municipal utility districts of \$2,107,665.

(3) Includes Revenue Bonds and Tax/Revenue Bonds of \$2,398,315,745 (net of discounts and inclusive of premiums); Contract Revenue Bonds of \$95,184,611; Capital Lease Obligations of \$19,635,000; Water District Bonds of \$789,000; Commercial Paper of \$403,255,427 (net of discounts); General Obligation Bonds of \$4,924,320; and Contractual Obligation Bonds of \$9,962,180.

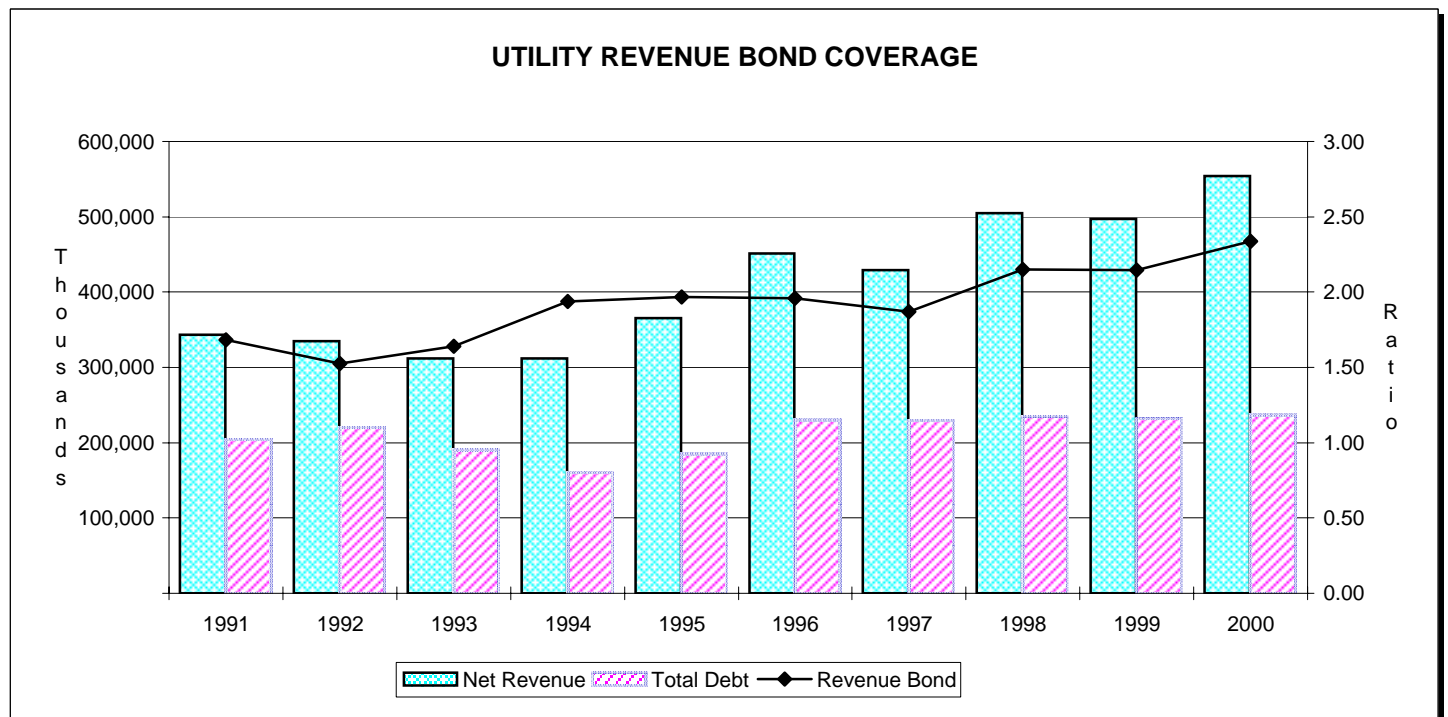
(4) Includes MUD Reserves of \$333,178 that are not included elsewhere in the financial statements.

**SCHEDULE OF COMBINED UTILITY SYSTEMS  
ELECTRIC, WATER, AND WASTEWATER  
REVENUE BOND COVERAGE  
1991-2000**

**CITY OF AUSTIN, TEXAS  
Table 15**

Fiscal Year Ended Sept. 30	Net Revenue Available for Debt Service			Debt Service Requirements (3)		Total Debt Service	Revenue Bond Coverage (4)
	Total Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Principal	Interest		
	\$	\$	\$	\$	\$	\$	\$
1991	614,691,145	271,461,552	343,229,593	22,020,000	181,868,568	203,888,568	1.68
1992	610,003,346	274,749,207	335,254,139	29,005,000	190,946,822	219,951,822	1.52
1993	670,277,492	358,279,919	311,997,573	19,810,000	170,224,959	190,034,959	1.64
1994	684,559,883	372,994,681	311,565,202	14,885,000	145,844,823	160,729,823	1.94
1995	717,231,490	352,002,639	365,228,851	34,547,200	150,951,667	185,498,867	1.97
1996	831,370,626	380,407,102	450,963,524	75,520,330	154,727,958	230,248,288	1.96
1997	812,185,910	383,121,345	429,064,565	82,540,580	146,997,910	229,538,490	1.87
1998	918,508,145	413,938,513	504,569,632	93,922,453	140,541,178	234,463,631	2.15
1999	926,691,597	429,925,649	496,765,948	100,083,871	131,627,342	231,711,213	2.14
2000	1,070,558,374	516,440,603	554,117,771	96,790,312	140,126,373	236,916,685	2.34

- (1) Operating revenue and interest income.  
(2) Operating expenses other than interest on debt, depreciation and amortization.  
(3) Debt service calculations are done on a cash basis rather than the accrual basis used in preparation of the financial statements.  
(4) Revenue bond coverage is equal to net revenue available for debt service divided by total principal and interest payments made during each fiscal year. Coverage includes prior and subordinate lien bonds only.



**TRANSFERS FROM ELECTRIC FUND AND  
WATER AND WASTEWATER FUND  
TO GENERAL FUND  
1981-2000**

**CITY OF AUSTIN, TEXAS  
Table 16**

<b>Fiscal Year</b>	<b>Operating Revenue</b>	<b>Other Revenue</b>	<b>Total Revenue</b>	<b>Transfers to General Fund</b>	<b>Percentage of Total Revenue</b>
	\$	\$	\$	\$	%
1981	322,290,425	11,504,342	333,794,767	30,293,933	9.08
1982	388,676,515	17,855,612	406,532,127	37,082,911	9.12
1983	364,544,307	24,715,181	389,259,488	40,836,300	10.49
1984	451,145,965	31,330,815	482,476,780	46,057,000	9.55
1985	447,699,487	42,189,950	489,889,437	50,524,900	10.31
1986	516,724,133	51,724,247	568,448,380	56,089,577	9.87
1987	525,349,519	56,137,604	581,487,123	60,203,227	10.35
1988	556,355,820	42,873,171	599,228,991	63,740,768	10.64
1989	542,515,706	50,230,792	592,746,498	64,459,956	10.87
1990	585,184,149	53,747,584	638,931,733	63,665,887	9.96
1991	571,816,378	42,874,767	614,691,145	63,054,576	10.26
1992	578,276,283	31,038,077	609,314,360	73,237,718	12.02
1993	645,075,003	25,202,489	670,277,492	68,581,868	10.23
1994	662,806,554	21,753,329	684,559,883	67,914,376	9.92
1995	690,831,874	26,399,616	717,231,490	71,110,681	9.91
1996	800,077,548	31,293,078	831,370,626	73,582,839	8.85
1997	774,261,590	37,924,320	812,185,910	71,449,866	8.80
1998	870,162,845	48,345,300	918,508,145	72,721,264	7.92
1999	896,130,375	30,561,222	926,691,597	74,204,480	8.01
2000	1,023,207,762	47,350,612	1,070,558,374	78,351,603	7.32

**ELECTRIC FUND AND  
WATER AND WASTEWATER FUND  
STATISTICAL DATA**

**CITY OF AUSTIN, TEXAS  
Table 17**

**Year ended September 30, 2000**

**With comparative totals for year ended September 30, 1999**

	<b>Electric Sales (KWH)</b>		<b>Number of Metered Customers</b>	
	<b>2000</b>	<b>1999</b>	<b>2000</b>	<b>1999</b>
<b>Electric:</b>				
Residential	3,670,131,218	3,415,342,333	296,481	311,339
General service	6,352,846,716	5,901,725,285	36,548	51,038
Public street lighting	32,202,425	33,226,385	3	3
Other public authorities	112,965,298	95,255,030	630	570
Interdepartmental	201,953,134	195,756,743	186	222
Sales to other utilities	355,454,000	354,082,000	55	6
	<u>10,725,552,791</u>	<u>9,995,387,776</u>	<u>333,903</u>	<u>363,178</u>

	<b>2000</b>		<b>1999</b>	
	<b>Average Customers</b>	<b>Thousand Gallons</b>	<b>Average Customers</b>	<b>Thousand Gallons</b>
<b>Water and Wastewater:</b>				
Thousands of gallons pumped		52,326,065 (1)		46,679,391 (1)
Less: Sales to other utilities		<u>3,863,466</u>		<u>3,146,201</u>
Thousand gallons to system		<u>48,462,599</u>		<u>43,533,190</u>
<b>Water sales:</b>				
Urban	161,243	41,973,466	159,625	35,594,247
Rural	11,242	2,435,328	10,607	1,852,000
	<u>172,485</u>	<u>44,408,794</u>	<u>170,232</u>	<u>37,446,247</u>
City departments	392	650,006	379	619,553
	<u>172,877</u>	<u>45,058,800</u>	<u>170,611</u>	<u>38,065,800</u>
Used by utility		1,613,380		1,422,526
Loss and unaccounted for		<u>1,790,419</u>		<u>4,044,864</u>
Thousand gallons to system		<u>48,462,599</u>		<u>43,533,190</u>
Maximum daily use		220,305		204,746
Average daily consumption		132,774		119,269

(1) Pumpage includes the Davenport WTP estimate provided by ST Environmental Services.



**ELECTRIC FUND AND  
WATER AND WASTEWATER FUND  
LARGE CUSTOMERS  
FIVE-YEAR COMPARATIVE DATA (1996-2000)**

**CITY OF AUSTIN, TEXAS  
Table 18**

	Fiscal Year Ended September 30 (dollars in thousands)									
	2000		1999		1998		1997		1996	
	MWh	Revenue	MWh	Revenue	MWh	Revenue	MWh	Revenue	MWh	Revenue
		\$		\$		\$		\$		\$
<b>LARGE ELECTRIC CUSTOMERS</b>										
Ten Largest Electric Customers (1)	1,393,313	57,418	1,348,925	55,892	1,257,565	53,600	1,133,043	48,145	862,919	39,247
Percent of Service Area:										
MWh Sales/Revenue	13.4	8.0	14.0	9.0	14.0	8.9	13.5	8.7	10.6	7.1

(1) A list of specific customers is omitted from this table due to the proprietary nature of sales and other customer related data in a competitive environment.

	Fiscal Year Ended September 30 (dollars in thousands)									
	2000		1999		1998		1997		1996	
	Gallons	Revenue	Gallons	Revenue	Gallons	Revenue	Gallons	Revenue	Gallons	Revenue
		\$		\$		\$		\$		\$
<b>LARGE WATER CUSTOMERS</b>										
Motorola, Inc. (1)	1,814,060	4,031	1,781,016	3,855	1,904,313	3,927	1,894,879	3,918	1,887,195	4,036
Advanced Micro Devices	1,044,510	2,082	1,186,752	2,570	1,250,741	2,584	1,151,306	2,384	1,114,446	2,385
The University of Texas at Austin	1,029,359	2,341	908,424	2,056	824,213	1,784	824,049	1,767	909,263	2,003
Water District 10	901,248	1,831	699,180	1,416	737,810	1,509	579,175	999	754,505	1,380
Wells Branch MUD	646,054	1,328	544,046	1,107	559,016	1,013	463,043	851	482,172	828
Anderson Mill MUD	546,213	936	510,713	872	542,058	899	467,978	799	485,628	803
Samsung (2)	462,139	1,005	353,927	768	363,761	812	48,002	91	--	--
North Austin MUD	406,345	850	297,789	622	323,138	658	276,784	557	285,922	546
Lost Creek	355,547	758	282,637	600	320,721	655	237,423	497	321,987	660
Shady Hollow MUD	300,277	800	217,346	576	266,715	671	195,505	494	276,374	660
	7,505,752	15,962	6,781,830	14,442	7,092,486	14,512	6,138,144	12,357	6,517,492	13,301

(1) Totals for Motorola, Inc. include the east Austin plant site and the west Austin plant sites.

(2) These facilities have no comparative data prior to 1997.

**CITY OF AUSTIN  
SCHEDULE OF INSURANCE IN FORCE  
September 30, 2000**

**CITY OF AUSTIN, TEXAS  
Table 19**

Department and Policy	Expires	Annual Premium	Insurer	Limits of Coverage	Coverage Overview
City Wide (Excluding Austin Energy Services) • All-Risk Property • Boiler and Machinery	10/1/00	\$928,876	Arkwright	\$1,000,000,000	Provides replacement cost coverage for loss or damage to City buildings, and contents due to fire, wind storm, hail, or other perils. Subject to a \$100,000 per occurrence deductible. Provides coverage for fine arts owned or on loan subject to \$1,000 deductible per claim. Covers Cable TV equipment with \$1,000 deductible. Covers damages from boiler and fired pressure vehicle accidents with a \$10,000 deductible.
City Wide • Commercial Crime	10/20/00	\$13,169	Fidelity & Deposit	\$5,000,000	Covers loss of funds through public employee dishonesty. Subject to \$5,000 deductible.
			Fidelity & Deposit	\$1,000,000	Covers loss of funds through forgery or alteration of, on, or in any covered instrument. Subject to \$5,000 deductible.
City Wide Selected Capital Improvement Projects • Hired and Nonowned Auto	11/1/00	Premium is for a 4 year term; \$1,000 paid in 1997	St. Paul Insurance	\$1,000,000 per occurrence	Provides bodily injury and property damage coverage to the City and contractors signed up in the Rolling Owner Controller Insurance Program (ROCIP). Coverage is provided for nonowned and hired vehicles and is intended to be excess over primary auto coverage.
City Wide Selected Capital Improvement Projects • Commercial General Liability	11/1/00	\$2,812,770 Premium is for a 4 year term. Premium may vary based on experience.	St. Paul Insurance	\$2,000,000 per occurrence; \$2,000,000 general aggregate	Provides bodily injury, property damage, and completed operations coverage to the City and contractors signed up in the ROCIP program. Coverage is provided only at specified Capital Improvement project sites participating in the program.
City Wide Selected Capital Improvement Projects • Workers Compensation and Employers Liability	11/1/00	Premium included in Commercial General Liability above and is for a 4 year term. Premium may vary based on experience.	St. Paul Insurance	Workers' compensation: Statutory Employers' Liability: \$1,000,000 each accident \$1,000,000 policy limit \$1,000,000 each employee	Provides workers' compensation and employers' liability coverage to all contractors working on specified Capital Improvement project sites participating in the ROCIP program.

(continued)

**CITY OF AUSTIN  
SCHEDULE OF INSURANCE IN FORCE  
September 30, 2000**

**CITY OF AUSTIN, TEXAS  
Table 19  
(Continued)**

Department and Policy	Expires	Annual Premium	Insurer	Limits of Coverage	Coverage Overview
City Wide Selected Capital Improvement Projects • Excess Liability	11/1/00	\$140,160 Premium is for a 4 year term.	St. Paul Insurance	\$8,000,000	Provides excess coverage over the primary auto, employers' liability, and general liability coverage. Self-insured retention is \$25,000.
Austin Energy Services • All-Risk Property including Boiler and Machinery	10/1/99	\$872,108	Lloyd's of London	\$909,555,695/ \$450,000,000 location sublimit	Provides replacement cost coverage for loss or damage to Austin Energy Services buildings or contents due to fire, wind storm, hail or other perils. Also covers damages from boiler and fired pressured vehicle accidents and electrical apparatus and equipment used to generate, transmit or use electrical power. Subject to a \$100,000 deductible.
Aviation • Airport Liability	3/24/01	\$53,011	Old Republic	\$100,000,000	Provides liability protection for operations at the airport. \$100,000,000 per occurrence. Personal injury limits of \$25,000,000.
Finance • Fidelity Bond	5/6/01	\$850	Western Surety	\$100,000	Covers loss of funds through employee dishonesty for the Director of Finance and City Treasurer. No deductible applicable.
Health and Human Services Department (HHSD) and Primary Care Department • Medical Malpractice	5/20/01	\$99,701	Texas Medical Liability Trust	\$200,000 per occurrence; \$600,000 aggregate	Provides medical malpractice coverage for physicians. Coverage is on a claims made basis and is offered as a benefit for physicians employed by the City for both Primary Care and HHS Departments.
Police • Airplane Liability	8/21/01	\$700	Signal Aviation Underwriters, Inc.	\$100,000 per person, \$1,000,000 per occurrence	Aircraft physical damage; liability to others; medical expense.
Public Works • Commercial General Liability	5/12/01	\$12,837	Audubon Indemnity Company	\$1,000,000 per occurrence; \$2,000,000 general aggregate	Provides bodily injury and property damage coverage to the City. Coverage is provided only for 505 Barton Springs Road, One Texas Center. Purchased for compliance with tenant lease agreements.
Austin Energy Services • Excess Liability	12/31/00	\$252,457	Aegis	\$25,000,000 per occurrence	Provides bodily injury and property damage coverage for the Austin Energy Services of the City. Excess coverage is provided for general liability, automobile liability, and employers liability.

**HOTEL-MOTEL OCCUPANCY TAX  
TAX LEVIED EFFECTIVE JANUARY 1, 1971  
1971-2000**

**CITY OF AUSTIN, TEXAS  
TABLE 20**

Fiscal Year Ended Sept. 30	1st Quarter Oct. - Dec.	2nd Quarter Jan. - Mar.	3rd Quarter Apr. - Jun.	4th Quarter Jul. - Sept.	Total	Percent Base Year	Annual Increase (Decrease)
	\$	\$	\$	\$	\$	%	%
1971 (1)	--	--	69,071	73,184	142,255	100.00	--
1972	76,984	66,993	72,548	79,457	295,982	208.06	108.06
1973	81,045	72,409	86,576	92,679	332,709	233.88	12.41
1974	93,177	80,532	86,948	99,453	360,110	253.14	8.24
1975	99,215	94,190	96,739	113,131	403,275	283.49	11.99
1976	117,374	102,840	123,474	148,508	492,196	346.00	22.05
1977 (2)	151,665	136,046	185,907	138,515	612,133	430.31	24.37
1978	184,781	214,007	237,216	293,196	929,200	653.19	51.80
1979	288,919	272,772	307,652	353,143	1,222,486	859.36	31.56
1980	341,993	321,153	361,385	401,138	1,425,669	1,002.19	16.62
1981	409,762	362,559	443,138	481,192	1,696,651	1,192.68	19.01
1982	548,825	435,653	507,105	602,974	2,094,557	1,472.40	23.45
1983	630,232	519,503	648,948	699,246	2,497,929	1,755.95	19.26
1984 (3)	689,264	641,817	767,887	917,109	3,016,077	2,120.19	20.74
1985	941,893	1,491,967	1,557,235	1,923,513	5,914,608	4,157.75	96.10
1986	1,705,665	1,438,165	1,597,429	1,554,359	6,295,618	4,425.59	6.44
1987	1,674,558	1,223,621	1,681,665	1,569,008	6,148,852	4,322.42	(2.33)
1988	1,379,099	1,329,160	1,522,765	1,709,054	5,940,078	4,175.65	(3.40)
1989	1,674,823	1,683,558	1,907,258	2,126,998	7,392,637	5,196.75	24.45
1990	1,878,569	1,620,368	1,918,927	2,151,947	7,569,811	5,321.30	2.40
1991	1,942,450	1,860,253	2,154,340	2,350,986	8,308,029	5,840.24	9.75
1992	2,224,053	1,957,134	2,317,423	2,622,315	9,120,925	6,411.67	9.78
1993	2,463,470	2,260,375	2,778,975	3,011,457	10,514,277	7,391.15	15.28
1994	2,727,486	2,408,591	2,896,697	3,443,893	11,476,667	8,067.67	9.15
1995	3,115,451	2,869,919	3,500,988	3,653,908	13,140,266	9,237.12	14.50
1996	3,494,394	3,202,865	3,762,935	3,799,614	14,259,808	10,024.12	8.52
1997	3,536,872	3,353,333	3,859,507	4,468,147	15,217,859	10,697.59	6.72
1998 (4)	4,538,958	4,284,084	4,936,295	5,061,261	18,820,598	13,230.18	23.67
1999	5,611,823	5,551,731	6,375,290	7,073,269	24,612,113	17,301.40	30.77
2000	6,636,823	6,264,056	7,573,390	8,283,660	28,757,929	20,215.76	16.84

(1) 3% tax levied effective January 1, 1971. Section 32-32(a) of Article V of Chapter 32 of the 1967 Code of the City of Austin.

(2) Tax levy increased to 4% effective October 1, 1977. Ordinance No. 770901-1 amended Section 32-32(a) of Article V of Chapter 32 of the 1967 Code of the City of Austin.

(3) Tax levy increased to 7% effective October 1, 1984. Ordinance No. 840712-U amended Section 5-3-2(a) of Chapter 5-3 of Title V of the 1981 Code of the City of Austin.

(4) Tax levy increased to 9% effective August 1, 1998. Ordinance No. 980709-G amended Section 5-3-2(a) of Chapter 5-3 of Title V of the 1981 Code of the City of Austin.

**MISCELLANEOUS STATISTICAL DATA**
**CITY OF AUSTIN, TEXAS**
**Table 21**

Date of Incorporation:	December 27, 1839	<b>Police protection:</b>	
Date first Charter adopted:	December 27, 1839	Number of employees	1,626
Date present Charter adopted:	January 31, 1953	Number of law offenses	116,192
Form of Government:	Council - Manager	Number of arrests	41,976
Number of Employees:	10,566	Vehicle patrol units	280
		Number of employees per 1,000 population (1)	2.5864
<b>Elections:</b>		<b>Library:</b>	
Number of registered voters,		Central and branch libraries	21
November 3, 1998	499,696 Travis County	Volumes in collection	1,375,246
May 6, 2000	425,052 City of Austin	Materials circulated	3,076,001
June 3, 2000	433,922 City of Austin	Registered borrowers	367,854
Number of votes cast in:		<b>Recreation:</b>	
Last general election,		District parks	11
November 3, 1998	177,079	Metropolitan parks	10
Last bond election, November 3, 1998	126,926	Natural preserves	14
Last general municipal election, May 6, 2000	36,485	Neighborhood parks	80
Last municipal election, June 3, 2000	20,303	Special parks (museums and miscellaneous)	22
Percentage of registered voters voting in:		Greenbelts	25
Last general election,		Golf courses	6
November 3, 1998	35.43%	Swimming pools	47
Last bond election, November 3, 1998	31.00%	Recreation centers	18
Last general municipal election, May 6, 2000	9.00%	Youth Entertainment Complex	1
Last municipal election, June 3, 2000	4.68%	Senior activity sites	20
		Athletic fields	87
<b>Fire protection:</b>		Tennis courts	106
Number of stations	40	Open fields	88
Number of employees	999	Senior activity centers	3
Number of alarms answered	55,569	Veloway	3.1 miles
Number of employees per 1,000 population (1)	1.5891	Hike and bike trails	44.2 miles

**POPULATION ANALYSIS**

Year	Austin (1)		Travis County (1)		Texas (2)		United States (2)	
	Population	Percentage Change	Population	Percentage Change	Population	Percentage Change	Population	Percentage Change
		%		%		%		%
1940	87,930	--	111,053	--	6,414,824	--	132,165,000	--
1950	132,459	50.64	160,980	44.96	7,711,194	20.21	151,326,000	14.50
1960	186,545	40.83	212,136	31.78	9,579,677	24.23	179,323,000	18.50
1970	253,539	35.91	295,516	39.30	11,198,655	16.90	203,302,000	13.37
1980	345,496	36.27	419,573	41.98	14,228,383	27.05	222,110,000	9.25
1985	406,584	17.68	527,120	25.63	16,370,000	15.05	238,740,000	7.49
1990	450,830	10.88	576,407	9.35	16,986,510	3.77	249,632,692	4.56
1991	466,530	3.48	585,731	1.62	17,349,000	2.13	252,177,000	1.02
1992	474,715	1.75	594,560	1.51	17,615,745	1.54	255,020,000	1.13
1993	478,254	0.75	600,427	0.99	17,805,566	1.08	257,592,000	1.01
1994	507,468	6.11	636,991	6.09	18,291,000	2.73	261,212,000	1.41
1995	523,352	3.13	656,979	3.14	18,724,000	2.37	262,755,000	0.59
1996	541,889	3.54	681,654	3.76	19,128,000	2.16	265,410,000	1.01
1997	560,939	3.52	703,717	3.24	19,439,337	1.63	267,792,000	0.90
1998	608,214	8.43	725,669	3.12	19,759,614	1.65	271,685,044	1.45
1999	619,038	1.78	744,857	2.64	20,044,141	1.44	272,690,813	0.37
2000	628,667	1.56	749,426	0.61	20,044,141	0.00	272,690,813	0.00

(1) All years are estimates from the City's Department of Development and Review based on full purpose area as of December 31. Census years are modified to conform to U.S. Bureau of the Census data. Estimates for 1985 were revised in 1990 based on the 1990 census.

(2) U.S. Bureau of the Census official estimates as of July 31, except for census years; 2000 data available April 2001.

**MISCELLANEOUS STATISTICAL DATA  
ECONOMIC AND GROWTH INDICATORS  
1991-2000**

**CITY OF AUSTIN, TEXAS  
Table 22**

Year	Area of Incorporation (Sq. Miles)	Population (1)	Utility Connection (2)			Effective Buying Income (EBI) (4)	
			Electric (3)	Water	Gas	Median	Per
						Household EBI	Capita EBI
						\$	\$
1991	189.98	466,530	281,926	142,721	131,713	24,809	14,585
1992	190.12	474,715	286,413	141,210	139,529	28,679	15,475
1993	193.15	478,254	291,896	146,396	143,088	29,662	16,965
1994	192.16	507,468	298,662	148,148	142,373	32,062	17,487
1995	196.68	523,352	306,670	149,867	147,023	33,981	18,490
1996	195.74	541,889	319,518	151,757	148,124	29,803	16,685
1997	232.26	560,939	326,816	156,397	156,752	31,362	17,494
1998	253.67	608,214	342,263	168,907	165,274	33,690	18,999
1999	252.30	619,038	348,721	173,038	173,150	36,532	18,973
2000	264.90	628,667	344,134	176,096	172,063	36,321	20,790
1991-2000 Change	39.44%	34.75%	22.07%	23.38%	30.63%	46.40%	42.54%

Year	Building Permits			Austin Area Home Sales (6)		
	Federal, State and Municipal	Taxable	Total	Retail Sales (Austin) (5)	Average Sale Price	Number of Homes Sold
	\$	\$	\$	\$	\$	
1991	33,619,419	327,777,503	361,396,922	5,063,115,033	89,263	8,336
1992	5,162,800	435,053,697	440,216,497	5,644,034,689	106,265	8,914
1993	70,976,449	607,717,144	678,693,593	6,253,828,689	114,908	11,104
1994	19,643,501	840,043,119	859,686,620	6,784,452,526	120,161	10,833
1995	11,087,831	870,446,315	881,534,146	7,286,274,112	126,726	8,436
1996	89,945,847	1,246,232,619	1,336,178,466	7,932,937,305	132,699	9,773
1997	2,574,539	1,023,114,762	1,025,689,301	8,513,655,224	146,763	8,094
1998	46,722,845	1,434,660,615	1,481,383,460	10,842,488,373	155,600	10,536
1999	54,399,189	1,501,435,229	1,555,834,418	11,279,844,061	166,272	12,284
2000	34,334,286	1,797,039,075	1,831,373,361	13,577,833,634	196,308	12,972
1991-2000 Change	2.13%	448.25%	406.75%	168.17%	119.92%	55.61%

Note: All numbers are as of fiscal year ended September 30, except where noted.

- (1) Figures represent full purpose population as of December 31 for each year.
- (2) Figures are as of September 30.
- (3) Figures exclude nightwatchman billings.
- (4) Source: 2000 Survey of Buying Power, Sales and Marketing Management.
- (5) Source: State of Texas Comptroller's Office. Amount is an estimate based on State of Texas Comptroller's Office data.
- (6) Source: Austin Board of Realtors.

**MISCELLANEOUS STATISTICAL DATA**  
**EMPLOYMENT CHARACTERISTICS**

**CITY OF AUSTIN, TEXAS**  
**Table 23**

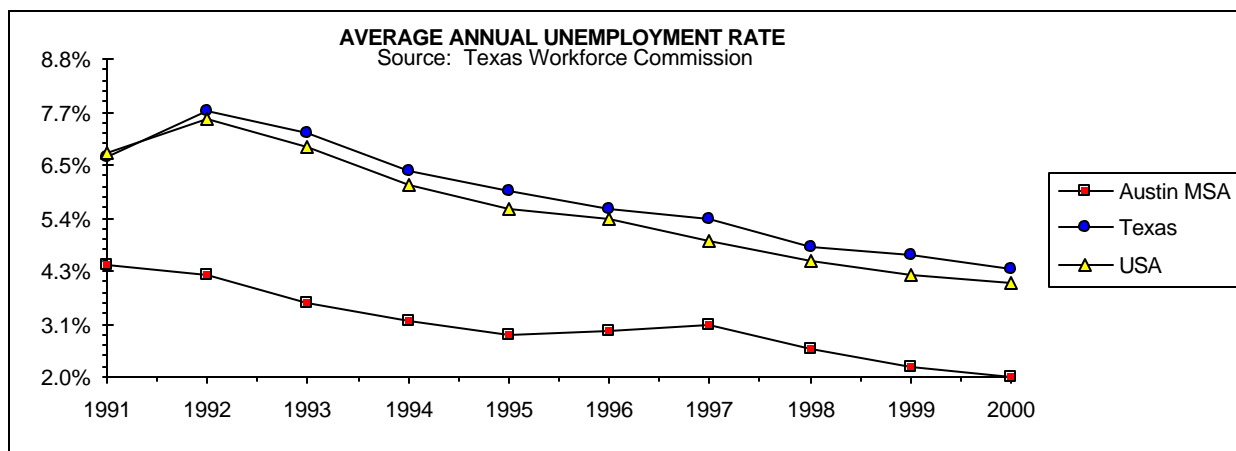
**EMPLOYMENT BY INDUSTRY IN THE AUSTIN  
METROPOLITAN STATISTICAL AREA (1)**

Industrial Classification	2000		1999		1998		1970	
	Number	% of Total	Number	% of Total	Number	% of Total	Number	% of Total
Manufacturing	84,662	12.9	78,779	12.9	81,871	13.8	13,300	10.3
Government	137,171	20.9	131,592	21.6	130,036	21.9	51,150	39.5
Trade	150,231	22.9	137,251	22.5	128,552	21.6	26,100	20.2
Services and miscellaneous	190,048	28.9	175,210	28.7	168,985	28.4	19,600	15.1
Finance, insurance and real estate	32,031	4.9	31,357	5.1	30,587	5.1	6,150	4.7
Contract construction	39,134	6.0	35,069	5.8	33,758	5.7	8,750	6.8
Transportation and utilities	21,540	3.3	19,775	3.2	19,451	3.3	4,000	3.1
Mining	1,353	0.2	1,221	0.2	1,308	0.2	450	0.3
Totals	656,170	100.0	610,254	100.0	594,548	100.0	129,500	100.0

Source: Texas Workforce Commission (TWC)

(1) Austin MSA includes Travis, Bastrop, Caldwell, Hays, and Williamson Counties.

Numbers for 2000 are an estimate based on TWC and the Bureau of Labor Statistics, and U.S. Department of Labor data as of March 31, 2000.



**TEN LARGEST EMPLOYERS**  
**September 30, 2000**

Employer	Product or Service	Number of Employees	% of Total (2)
Dell Computer Corporation	Computers	20,800	3.2
The University of Texas at Austin	Education and research	20,277	3.1
City of Austin	City government	10,566	1.6
Motorola, Inc.	Electronic components	10,500	1.6
Austin Independent School District	Education	9,417	1.4
HEB Grocery	Grocery/pharmacy	7,500	1.1
Seton Healthcare Network	Hospital	6,756	1.0
IBM Corporation	Office machines	6,500	1.0
Internal Revenue Service	Federal agency	5,800	0.9
Advanced Micro Devices	Computers	4,600	0.7
		<b>102,716</b>	<b>15.6</b>

Source: Austin Chamber of Commerce

(2) Total refers to total work force of 656,170 as stated in the 'Employment by Industry' Table, above.

**ELEMENTS OF BUDGET FUND BALANCE  
FOR SELECTED OPERATING FUNDS  
September 30, 2000**

**CITY OF AUSTIN, TEXAS  
Table 24**

	<b>Reserve for Encumbrances</b>	<b>Inception-to-Date Change in Fair Value</b>
<b>General Fund</b>	9,442,246	(79,669)
<b>Special Revenue Funds:</b>		
Disproportionate Share	449,157	0
Federally Qualified Health Center	381,482	0
Fiscal Surety--Land Development	0	(168,194)
<b>Enterprise Funds:</b>		
Electric	10,396,440	(210,065)
Water-Wastewater:		
Water	1,134,551	(129,837)
Wastewater	1,099,981	(129,837)
Hospital	14,594	0
Solid Waste Services	932,865	0
Airport	764,849	(146,990)
Convention Center	240,493	(551,626)
Drainage	635,592	0
Transportation	2,421,984	0
Golf	308,784	0
Parks and Recreation:		
Softball	55,173	0
Recreation Centers	31,771	0
<b>Internal Service Funds:</b>		
Fleet:		
Operating	419,086	(102,357)
Designated for acquisition	3,541,933	0
Support Services	3,326,862	0
Employee Benefits	18,644	0
Liability Reserve	3,961	0
Radio Communication	19,024	0
Infrastructure Support Services	288,063	0
Capital Projects Management	371,792	0