

**Annual Report as required by Section 140.008(b)
of the Texas Local Government Code for Fiscal Year 2016.**



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**City of Austin
Fiscal Year 2016**

General Obligation Bonds

The following table summarizes significant facts about general obligation bonds, certificates of obligation and contractual obligations outstanding at September 30, 2016, including those reported in certain proprietary funds, that are supported by ad valorem taxes (in thousands):

Series (3)	Fiscal Year	Original	Aggregate Interest		Total Principal	Project	Spent	Unspent	Interest Rates	Maturity Dates
		Amount	Principal	Requirements	& Interest					
		Issue	Outstanding	Outstanding	Outstanding	Proceeds (4)	Proceeds	Proceeds	Outstanding	of Serial Debt
Public Improvement - 2007	2008	97,525	4,880	226 (1)	5,106	97,525	90,207	7,318	4.64%	9/1/2017
Certificates of Obligation - 2007	2008	3,820	180	9 (1)	189	3,820	1,859	1,961	4.88%	9/1/2017
Contractual Obligation - 2007	2008	9,755	720	27 (2)	747	9,755	9,755	0	3.66%	11/1/2016-2017
Public Improvement Refunding - 2008	2008	172,505	55,385	6,647 (1)	62,032	172,505	172,505	0	5.00%	9/1/2017-2021
Public Improvement - 2008	2009	76,045	60,755	23,196 (1)	83,951	76,045	76,045	0	3.75 - 5.00%	9/1/2017-2028
Certificates of Obligation - 2008	2009	10,700	7,720	2,483 (1)	10,203	10,700	10,046	654	4.00 - 5.00%	9/1/2017-2028
Public Improvement - 2009B	2009	78,460	78,460	29,457 (1)	107,917	78,460	77,868	592	4.15 - 5.31%	9/1/2017-2029
Certificates of Obligation - 2009	2009	12,500	8,610	4,367 (1)	12,977	12,500	12,430	70	3.00 - 4.75%	9/1/2017-2039
Contractual Obligation - 2009	2009	13,800	2,725	137 (2)	2,862	13,800	13,800	0	3.00 - 3.25%	11/1/2016-2019
Public Improvement - 2010A	2011	79,528	66,130	23,258 (1)	89,388	79,528	79,528	0	2.00 - 4.00%	9/1/2017-2030
Public Improvement - 2010B	2011	26,400	24,670	9,877 (1)	34,547	26,400	26,400	0	3.50 - 4.65%	9/1/2017-2030
Certificates of Obligation - 2010	2011	22,300	17,710	4,705 (1)	22,415	22,300	22,180	120	2.00 - 3.50%	9/1/2017-2030
Contractual Obligation - 2010	2011	16,450	3,665	63 (2)	3,728	16,450	16,450	0	1.50 - 1.75%	11/1/2016-2017
Public Improvement Refunding - 2010	2011	91,560	71,325	15,384 (1)	86,709	91,560	91,560	0	4.34 - 5.00%	9/1/2017-2023
Public Improvement - 2011A	2012	78,090	68,240	28,582 (1)	96,822	78,090	76,790	1,300	2.00 - 4.00%	9/1/2017-2031
Public Improvement - 2011B	2012	8,450	7,900	3,110 (1)	11,010	8,450	8,450	0	2.50 - 4.50%	9/1/2017-2031
Certificates of Obligation - 2011	2012	51,150	46,580	26,015 (1)	72,595	51,150	51,150	0	3.00 - 5.00%	9/1/2017-2041
Contractual Obligation - 2011	2012	26,725	10,410	316 (2)	10,726	26,725	18,099	8,626	2.00%	11/1/2016-2018
Public Improvement Refunding - 2011A	2012	68,285	24,975	4,451 (1)	29,426	68,285	68,285	0	4.00 - 5.00%	9/1/2017-2023
Public Improvement - 2012A	2013	74,280	70,945	27,624 (1)	98,569	78,980	72,807	6,173	3.00 - 5.00%	9/1/2023-2032
Public Improvement - 2012B	2013	6,640	5,265	1,541 (1)	6,806	6,640	6,640	0	2.00 - 3.50%	9/1/2017-2032
Certificates of Obligation - 2012	2013	24,645	21,445	6,957 (1)	28,402	25,890	25,727	163	3.00 - 4.00%	9/1/2017-2037
Contractual Obligation - 2012	2013	27,135	14,345	1,038 (2)	15,383	29,515	28,549	966	3.00 - 4.00%	11/1/2016-2019
Public Improvement - 2013	2014	104,665	94,705	48,999 (1)	143,704	113,250	100,187	13,063	4.00 - 5.00%	9/1/2017-2033
Certificates of Obligation - 2013	2014	25,355	24,565	13,335 (1)	37,900	25,355	25,355	0	3.25 - 5.00%	9/1/2017-2038
Contractual Obligation - 2013	2014	50,150	32,305	1,921 (2)	34,226	51,240	50,487	753	2.13 - 3.00%	11/1/2016-2020
Public Improvement Refunding - 2013A	2014	43,250	30,815	7,423 (1)	38,238	43,250	43,250	0	5.00%	9/1/2017-2024
Public Improvement Refunding - 2013B	2014	71,455	52,350	2,600 (1)	54,950	71,455	71,455	0	1.58 - 2.72%	9/1/2017-2020
Public Improvement - 2014	2015	89,915	89,655	61,150 (1)	150,805	104,620	91,236	13,384	3.00 - 5.00%	9/1/2017-2034
Public Improvement - 2014	2015	10,000	9,865	5,083 (1)	14,948	10,000	10,000	0	1.28 - 4.02%	9/1/2017-2034
Certificates of Obligation - 2014	2015	35,490	33,060	16,979 (1)	50,039	40,450	34,653	5,797	2.00 - 5.00%	9/1/2017-2034
Certificates of Obligation - 2014	2015	9,600	8,875	3,413 (1)	12,288	9,600	9,278	322	1.28 - 3.92%	9/1/2017-2034
Contractual Obligation - 2014	2015	14,100	12,760	1,904 (2)	14,664	15,800	15,488	312	3.00 - 5.00%	11/1/2016-2021
Public Improvement and Refunding - 2015	2016	236,905	231,935	89,178 (1)	321,113	244,320	206,440	37,880	2.95 - 5.00%	9/1/2017-2035
Public Improvement - 2015	2016	10,000	9,605	4,282 (1)	13,887	10,000	1,061	8,939	2.89 - 4.27%	9/1/2018-2035
Certificates of Obligation - 2015	2016	43,710	42,165	23,636 (1)	65,801	50,351	10,248	40,103	3.00 - 5.00%	9/1/2017-2035
Contractual Obligation - 2015	2016	14,450	13,570	2,373 (2)	15,943	16,065	13,964	2,101	2.00 - 5.00%	11/1/2016-2022
		<u>\$ 1,359,270</u>	<u>501,746</u>	<u>501,746</u>	<u>1,861,016</u>	<u>1,890,829</u>	<u>1,740,232</u>	<u>150,597</u>		

(1) Interest is paid semiannually on March 1 and September 1.

(2) Interest is paid semiannually on May 1 and November 1.

(3) As of 09/30/2016 ratings for all debt displayed above are as follows: Moody's - Aaa; Standard & Poor's - AAA; and Fitch, Inc - AAA.

(4) Overall, general obligation debt is issued for the purpose of providing infrastructure improvements to the City. For a closer look at the funding purpose for each specific series please refer to the related official statements listed on the City's website: https://www.ci.austin.tx.us/financeonline/finance/financial_docs.cfm?ws=1&pg=3

Summary of General Obligation Debt (2)

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations):

Total authorized debt obligations secured by ad valorem taxation: 1,861,016 (1)

Total principal of all outstanding debt obligations secured by ad valorem taxation: 1,359,270 (1)

Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full: 1,861,016 (1)

Per Capita Total Debt secured by Ad Valorem Taxation:

Population of the political subdivision: 925,491

Source and year of population data: FY16 - Table 18 of CAFR (2)

Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount: 2,010.84

Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount: 1,468.70

Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount: 2,010.84

(1) Displayed in thousands

(2) The City's Comprehensive Annual Financial Report, which provides additional metrics on the City's outstanding obligations, can be accessed on the City's website: <https://assets.austintexas.gov/financeonline/downloads/cafr/cafr2016.pdf>