

**Annual Report as required by Section 140.008(b)  
of the Texas Local Government Code for Fiscal Year 2017.**



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**City of Austin  
Fiscal Year 2017**

**General Obligation Bonds**

The following table summarizes significant facts about general obligation bonds, certificates of obligation and contractual obligations outstanding at September 30, 2017, including those reported in certain proprietary funds, that are supported by ad valorem taxes (in thousands):

Series (3)	Fiscal Year	Original Amount Issue	Principal Outstanding	Aggregate Interest Requirements Outstanding	Total Principal & Interest Outstanding	Project Proceeds (4)	Spent Proceeds	Unspent Proceeds	Interest Rates of Debt Outstanding	Maturity Dates of Serial Debt
Contractual Obligation - 2007	2008	9,755	245	4 (2)	249	9,755	9,755	0	3.66%	11/1/2017
Public Improvement Refunding - 2008	2008	172,505	37,525	3,878 (1)	41,403	172,505	172,505	0	5.00%	9/1/2018-2021
Public Improvement - 2008	2009	76,045	3,750	150 (1)	3,900	76,045	76,045	0	4.00%	9/1/2018
Certificates of Obligation - 2008	2009	10,700	495	25 (1)	520	10,700	10,067	633	5.00%	9/1/2018
Public Improvement - 2009B	2009	78,460	73,845	25,609 (1)	99,454	78,460	77,961	499	4.35 - 5.31%	9/1/2018-2029
Certificates of Obligation - 2009	2009	12,500	8,225	4,016 (1)	12,241	12,500	12,430	70	3.00 - 4.75%	9/1/2018-2039
Contractual Obligation - 2009	2009	13,800	1,460	69 (2)	1,529	13,800	13,800	0	3.00 - 3.25%	11/1/2017-2019
Public Improvement - 2010A	2011	79,528	66,030	21,024 (1)	87,054	79,528	79,528	0	2.13 - 4.00%	9/1/2018-2030
Public Improvement - 2010B	2011	26,400	24,570	8,845 (1)	33,415	26,400	26,400	0	3.45 - 4.65%	9/1/2018-2030
Certificates of Obligation - 2010	2011	22,300	16,805	4,171 (1)	20,976	22,300	22,299	1	2.00 - 3.50%	9/1/2018-2030
Contractual Obligation - 2010	2011	16,450	1,245	11 (2)	1,256	16,450	16,450	0	1.75%	11/1/2017
Public Improvement Refunding - 2010	2011	91,560	68,720	11,857 (1)	80,577	91,560	91,560	0	4.34 - 5.00%	9/1/2018-2023
Public Improvement - 2011A	2012	78,090	68,140	25,944 (1)	94,084	78,090	77,071	1,019	2.00 - 4.00%	9/1/2018-2031
Public Improvement - 2011B	2012	8,450	7,800	2,795 (1)	10,595	8,450	8,450	0	2.50 - 4.50%	9/1/2018-2031
Certificates of Obligation - 2011	2012	51,150	45,260	24,181 (1)	69,441	51,150	51,150	0	3.00 - 5.00%	9/1/2018-2041
Contractual Obligation - 2011	2012	26,725	6,360	128 (2)	6,488	26,725	26,724	1	2.00%	11/1/2017-2018
Public Improvement Refunding - 2011A	2012	68,285	18,100	3,283 (1)	21,383	68,285	68,285	0	4.00 - 5.00%	9/1/2018-2023
Public Improvement - 2012A	2013	74,280	70,945	25,069 (1)	96,014	78,980	77,573	1,407	3.00 - 5.00%	9/1/2023-2032
Public Improvement - 2012B	2013	6,640	5,030	1,389 (1)	6,419	6,640	6,640	0	2.00 - 3.50%	9/1/2018-2032
Certificates of Obligation - 2012	2013	24,645	20,485	6,220 (1)	26,705	25,890	25,727	163	3.00 - 4.00%	9/1/2018-2037
Contractual Obligation - 2012	2013	27,135	10,400	565 (2)	10,965	29,515	28,549	966	3.00 - 4.00%	11/1/2017-2019
Public Improvement - 2013	2014	104,665	93,380	44,457 (1)	137,837	113,250	104,612	8,638	4.00 - 5.00%	9/1/2019-2033
Certificates of Obligation - 2013	2014	25,355	23,765	12,302 (1)	36,067	25,355	25,355	0	3.25 - 5.00%	9/1/2018-2038
Contractual Obligation - 2013	2014	50,150	25,115	1,144 (2)	26,259	51,240	50,569	671	2.00 - 3.00%	11/1/2017-2020
Public Improvement Refunding - 2013A	2014	43,250	27,420	5,882 (1)	33,302	43,250	43,250	0	5.00%	9/1/2018-2024
Public Improvement Refunding - 2013B	2014	71,455	36,015	1,524 (1)	37,539	71,455	71,455	0	1.93 - 2.72%	9/1/2018-2020
Public Improvement - 2014	2015	89,915	89,205	56,882 (1)	146,087	104,620	92,630	11,990	3.00 - 5.00%	9/1/2020-2034
Public Improvement - 2014	2015	10,000	9,750	4,722 (1)	14,472	10,000	10,000	0	1.81 - 4.02%	9/1/2018-2034
Certificates of Obligation - 2014	2015	35,490	31,840	15,552 (1)	47,392	40,450	34,653	5,797	2.00 - 5.00%	9/1/2018-2034
Certificates of Obligation - 2014	2015	9,600	8,520	3,122 (1)	11,642	9,600	9,441	159	1.76 - 3.92%	9/1/2018-2034
Contractual Obligation - 2014	2015	14,100	12,245	1,372 (2)	13,617	15,800	15,551	249	4.00 - 5.00%	11/1/2017-2021
Public Improvement and Refunding - 2015	2016	236,905	229,105	79,137 (1)	308,242	244,320	230,961	13,359	2.95 - 5.00%	9/1/2018-2035
Public Improvement - 2015	2016	10,000	9,605	3,916 (1)	13,521	10,000	10,000	0	2.89 - 4.27%	9/1/2018-2035
Certificates of Obligation - 2015	2016	43,710	40,730	21,608 (1)	62,338	50,351	35,662	14,689	3.25 - 5.00%	9/1/2018-2035
Contractual Obligation - 2015	2016	14,450	11,700	1,789 (2)	13,489	16,065	13,352	2,713	3.00 - 5.00%	11/1/2017-2022
Public Improvement and Refunding - 2016	2017	98,365	91,210	39,115 (1)	130,325	130,325	85,525	44,800	3.00 - 5.00%	9/1/2018-2036
Certificates of Obligation - 2016	2017	44,015	42,460	23,306 (1)	65,766	53,550	51,245	2,305	3.00 - 5.00%	9/1/2018-2036
Contractual Obligation - 2016	2017	22,555	21,095	3,195 (2)	24,290	25,070	7,840	17,230	2.00 - 5.00%	11/1/2017-2023
Public Improvement - 2016	2017	12,000	11,530	3,577 (1)	15,107	12,000	11,491	509	1.81 - 4.00%	9/1/2018-2036
Certificates of Obligation - 2016	2017	8,700	8,360	2,592 (1)	10,952	8,700	8,700	0	1.81 - 4.00%	9/1/2018-2036
			<u>\$ 1,378,485</u>	<u>494,427</u>	<u>1,872,912</u>	<u>2,019,129</u>	<u>1,891,261</u>	<u>127,868</u>		

(1) Interest is paid semiannually on March 1 and September 1.

(2) Interest is paid semiannually on May 1 and November 1.

(3) As of 09/30/2017 ratings for all debt displayed above are as follows: Moody's - Aaa; Standard & Poor's - AAA; and Fitch, Inc - AAA.

(4) Overall, general obligation debt is issued for the purpose of providing infrastructure improvements to the City. For a closer look at the funding purpose for each specific series please refer to the related official statements listed on the City's website: [https://www.ci.austin.tx.us/financeonline/finance/financial\\_docs.cfm?s=1&pg=3](https://www.ci.austin.tx.us/financeonline/finance/financial_docs.cfm?s=1&pg=3)

## Summary of General Obligation Debt (2)

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations):

Total authorized debt obligations secured by ad valorem taxation: 1,872,912 (1)

Total principal of all outstanding debt obligations secured by ad valorem taxation: 1,378,485 (1)

Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full: 1,872,912 (1)

Per Capita Total Debt secured by Ad Valorem Taxation:

Population of the political subdivision: 946,080

Source and year of population data: FY17 - Table 18 of CAFR (2)

Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount: 1,979.65

Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount: 1,457.05

Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount: 1,979.65

(1) Displayed in thousands

(2) The City's Comprehensive Annual Financial Report, which provides additional metrics on the City's outstanding obligations, can be accessed on the City's website: <https://assets.austintexas.gov/financeonline/downloads/cafr/cafr2017.pdf>