

**Annual Report as required by Section 140.008(b)
of the Texas Local Government Code for Fiscal Year 2018.**



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**City of Austin
Fiscal Year 2018**

General Obligation Bonds

The following table summarizes significant facts about general obligation bonds, certificates of obligation and contractual obligations outstanding at September 30, 2018, including those reported in certain proprietary funds, that are supported by ad valorem taxes (in thousands):

Series (3)	Fiscal Year	Original Amount Issue	Principal Outstanding	Aggregate Interest Requirements Outstanding	Total Principal & Interest Outstanding	Project Proceeds (4)	Spent Proceeds	Unspent Proceeds	Interest Rates of Debt Outstanding	Maturity Dates of Serial Debt
Public Improvement Refunding - 2008	2008	172,505	19,725	2,001 (1)	21,726	172,505	172,505	0	5.00%	9/1/2019-2021
Public Improvement - 2009B	2009	78,460	68,980	21,953 (1)	90,933	78,460	78,275	185	4.35 - 5.31%	9/1/2019-2029
Certificates of Obligation - 2009	2009	12,500	7,825	3,676 (1)	11,501	12,500	12,430	70	3.00 - 4.75%	9/1/2019-2039
Contractual Obligation - 2009	2009	13,800	895	28 (2)	923	13,800	13,800	0	3.00 - 3.25%	11/1/2018-2019
Public Improvement - 2010A	2011	79,528	65,930	18,792 (1)	84,722	79,528	79,528	0	2.13 - 4.00%	9/1/2019-2030
Public Improvement - 2010B	2011	26,400	24,470	7,816 (1)	32,286	26,400	26,400	0	3.45 - 4.65%	9/1/2019-2030
Certificates of Obligation - 2010	2011	22,300	15,855	3,656 (1)	19,511	22,300	22,299	1	2.00 - 3.50%	9/1/2019-2030
Public Improvement Refunding - 2010	2011	91,560	63,950	8,459 (1)	72,409	91,560	91,560	0	4.34 - 5.00%	9/1/2019-2023
Public Improvement - 2011A	2012	78,090	68,040	23,309 (1)	91,349	78,090	77,071	1,019	2.00 - 4.00%	9/1/2019-2031
Public Improvement - 2011B	2012	8,450	7,700	2,482 (1)	10,182	8,450	8,450	0	2.50 - 4.50%	9/1/2019-2031
Certificates of Obligation - 2011	2012	51,150	43,875	22,387 (1)	66,262	51,150	51,150	0	3.00 - 5.00%	9/1/2019-2041
Contractual Obligation - 2011	2012	26,725	2,160	22 (2)	2,182	26,725	26,724	1	2.00%	11/1/2018-2018
Public Improvement Refunding - 2011A	2012	68,285	15,920	2,458 (1)	18,378	68,285	68,285	0	4.00 - 5.00%	9/1/2019-2023
Public Improvement - 2012A	2013	74,280	70,945	22,514 (1)	93,459	78,980	77,573	1,407	3.00 - 5.00%	9/1/2023-2032
Public Improvement - 2012B	2013	6,640	4,800	1,242 (1)	6,042	6,640	6,640	0	2.00 - 3.50%	9/1/2019-2032
Certificates of Obligation - 2012	2013	24,645	19,500	5,512 (1)	25,012	25,890	25,890	0	3.00 - 4.00%	9/1/2019-2037
Contractual Obligation - 2012	2013	27,135	6,320	231 (2)	6,551	29,515	28,686	829	3.00 - 4.00%	11/1/2018-2019
Public Improvement - 2013	2014	104,665	93,380	39,968 (1)	133,348	113,250	107,452	5,798	4.00 - 5.00%	9/1/2019-2033
Certificates of Obligation - 2013	2014	25,355	22,940	11,302 (1)	34,242	25,355	25,355	0	3.25 - 5.00%	9/1/2019-2038
Contractual Obligation - 2013	2014	50,150	17,865	575 (2)	18,440	51,240	50,788	452	2.00 - 3.00%	11/1/2018-2020
Public Improvement Refunding - 2013A	2014	43,250	23,825	4,511 (1)	28,336	43,250	43,250	0	5.00%	9/1/2019-2024
Public Improvement Refunding - 2013B	2014	71,455	21,340	707 (1)	22,047	71,455	71,455	0	1.93 - 2.72%	9/1/2019-2020
Public Improvement - 2014	2015	89,915	89,205	52,632 (1)	141,837	104,620	93,593	11,027	3.00 - 5.00%	9/1/2020-2034
Public Improvement - 2014	2015	10,000	9,700	4,362 (1)	14,062	10,000	10,000	0	1.81 - 4.02%	9/1/2019-2034
Certificates of Obligation - 2014	2015	35,490	30,565	14,174 (1)	44,739	40,450	40,444	6	2.00 - 5.00%	9/1/2019-2034
Certificates of Obligation - 2014	2015	9,600	8,155	2,835 (1)	10,990	9,600	9,483	117	1.76 - 3.92%	9/1/2019-2034
Contractual Obligation - 2014	2015	14,100	9,680	879 (2)	10,559	15,800	15,656	144	4.00 - 5.00%	11/1/2018-2021
Public Improvement and Refunding - 2015	2016	236,905	220,410	69,181 (1)	289,591	244,320	240,692	3,628	2.95 - 5.00%	9/1/2019-2035
Public Improvement - 2015	2016	10,000	9,220	3,549 (1)	12,769	10,000	10,000	0	2.89 - 4.27%	9/1/2019-2035
Certificates of Obligation - 2015	2016	43,710	39,255	19,622 (1)	58,877	50,351	41,480	8,871	3.25 - 5.00%	9/1/2019-2035
Contractual Obligation - 2015	2016	14,450	9,775	1,257 (2)	11,032	16,065	14,851	1,214	3.00 - 5.00%	11/1/2018-2022
Public Improvement and Refunding - 2016	2017	98,365	89,135	34,588 (1)	123,723	130,325	101,965	28,360	3.00 - 5.00%	9/1/2019-2036
Certificates of Obligation - 2016	2017	44,015	41,065	21,241 (1)	62,306	53,550	53,550	0	3.00 - 5.00%	9/1/2019-2036
Contractual Obligation - 2016	2017	22,555	17,985	2,301 (2)	20,286	25,070	18,452	6,618	2.00 - 5.00%	11/1/2018-2023
Public Improvement - 2016	2017	12,000	11,070	3,243 (1)	14,313	12,000	12,000	0	1.81 - 4.00%	9/1/2019-2036
Certificates of Obligation - 2016	2017	8,700	8,030	2,349 (1)	10,379	8,700	8,700	0	1.81 - 4.00%	9/1/2019-2036
Public Improvement - 2017	2018	63,580	50,145	26,069 (1)	76,214	74,000	42,268	31,732	5.00%	9/1/2019-2037
Certificates of Obligation - 2017	2018	29,635	28,585	16,262 (1)	44,847	35,325	32,898	2,427	5.00%	9/1/2019-2037
Contractual Obligation - 2017	2018	5,075	4,750	609 (2)	5,359	5,460	5,241	219	2.00 - 5.00%	11/1/2018-2024
Public Improvement - 2017	2018	25,000	24,350	9,122 (1)	33,472	25,000	20,329	4,671	2.35 - 5.00%	9/1/2019-2037
			<u>\$ 1,387,320</u>	<u>487,876</u>	<u>1,875,196</u>	<u>2,045,964</u>	<u>1,937,168</u>	<u>108,796</u>		

(1) Interest is paid semiannually on March 1 and September 1.

(2) Interest is paid semiannually on May 1 and November 1.

(3) As of 09/30/2018 ratings for all debt displayed above are as follows: Moody's - Aaa; Standard & Poor's - AAA; and Fitch, Inc - AAA.

(4) Overall, general obligation debt is issued for the purpose of providing infrastructure improvements to the City. For a closer look at the funding purpose for each specific series please refer to the related official statements listed on the City's website: https://www.austintexas.gov/financeonline/afo_content.cfm?s=9

Summary of General Obligation Debt (2)

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations):

Total authorized debt obligations secured by ad valorem taxation:	<u>1,875,196</u>	(1)
Total principal of all outstanding debt obligations secured by ad valorem taxation:	<u>1,387,320</u>	(1)
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	<u>1,875,196</u>	(1)

Per Capita Total Debt secured by Ad Valorem Taxation:

Population of the political subdivision:	<u>963,797</u>
Source and year of population data: FY18 - Table 18 of CAFR (2)	
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	<u>1,945.63</u>
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	<u>1,439.43</u>
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	<u>1,945.63</u>

(1) Displayed in thousands

(2) The City's Comprehensive Annual Financial Report, which provides additional metrics on the City's outstanding obligations, can be accessed on the City's website: <https://assets.austintexas.gov/financeonline/downloads/cafr/cafr2018.pdf>