

**Annual Report as required by Section 140.008(b)
of the Texas Local Government Code for Fiscal Year 2019.**



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**City of Austin
Fiscal Year 2019**

General Obligation Bonds

The following table summarizes significant facts about general obligation bonds, certificates of obligation and contractual obligations outstanding at September 30, 2019, including those reported in certain proprietary funds, that are supported by ad valorem taxes (in thousands):

Series (3)	Fiscal Year	Original Amount Issue	Principal Outstanding	Aggregate Interest Requirements Outstanding	Total Principal & Interest Outstanding	Project Proceeds (4)	Spent Proceeds	Unspent Proceeds	Interest Rates of Debt Outstanding	Maturity Dates of Serial Debt
Public Improvement Refunding - 2008	2008	172,505	14,220	1,015 (1)	15,235	172,505	172,505	0	5.00%	9/1/2020-2021
Public Improvement - 2009B	2009	78,460	63,845	18,507 (1)	82,352	78,460	78,386	74	4.70 - 5.31%	9/1/2020-2029
Certificates of Obligation - 2009	2009	12,500	7,405	3,349 (1)	10,754	12,500	12,500	0	3.38 - 4.75%	9/1/2020-2039
Contractual Obligation - 2009	2009	13,800	305	5 (2)	310	13,800	13,800	0	3.25%	11/1/2019
Public Improvement - 2010A	2011	79,528	65,830	16,562 (1)	82,392	79,528	79,528	0	3.00 - 4.00%	9/1/2020-2030
Public Improvement - 2010B	2011	26,400	24,370	6,791 (1)	31,161	26,400	26,400	0	3.45 - 4.65%	9/1/2020-2030
Certificates of Obligation - 2010	2011	22,300	14,860	3,160 (1)	18,020	22,300	22,300	0	3.00 - 3.50%	9/1/2020-2030
Public Improvement Refunding - 2010	2011	91,560	50,170	5,301 (1)	55,471	91,560	91,560	0	4.34 - 5.00%	9/1/2020-2023
Public Improvement - 2011A	2012	78,090	66,040	20,675 (1)	86,715	78,090	77,071	1,019	3.00 - 4.00%	9/1/2020-2031
Public Improvement - 2011B	2012	8,450	7,300	2,172 (1)	9,472	8,450	8,450	0	3.50 - 4.50%	9/1/2020-2031
Certificates of Obligation - 2011	2012	51,150	42,420	20,634 (1)	63,054	51,150	51,150	0	3.00 - 5.00%	9/1/2020-2041
Public Improvement Refunding - 2011A	2012	68,285	13,660	1,720 (1)	15,380	68,285	68,285	0	4.00 - 5.00%	9/1/2020-2023
Public Improvement - 2012A	2013	74,280	70,945	19,959 (1)	90,904	78,980	77,573	1,407	3.00 - 5.00%	9/1/2023-2032
Public Improvement - 2012B	2013	6,640	4,575	1,099 (1)	5,674	6,640	6,640	0	2.50 - 3.50%	9/1/2020-2032
Certificates of Obligation - 2012	2013	24,645	18,480	4,844 (1)	23,324	25,890	25,890	0	3.00 - 4.00%	9/1/2020-2037
Contractual Obligation - 2012	2013	27,135	2,095	42 (2)	2,137	29,515	29,121	394	4.00%	11/1/2019
Public Improvement - 2013	2014	104,665	92,855	35,480 (1)	128,335	113,250	108,279	4,971	4.00 - 5.00%	9/1/2020-2033
Certificates of Obligation - 2013	2014	25,355	22,095	10,335 (1)	32,430	25,355	25,355	0	3.25 - 5.00%	9/1/2020-2038
Contractual Obligation - 2013	2014	50,150	10,545	223 (2)	10,768	51,240	50,788	452	2.00 - 2.25%	11/1/2019-2020
Public Improvement Refunding - 2013A	2014	43,250	20,020	3,320 (1)	23,340	43,250	43,250	0	5.00%	9/1/2020-2024
Public Improvement Refunding - 2013B	2014	71,455	6,320	172 (1)	6,492	71,455	71,455	0	2.72%	9/1/2020
Public Improvement - 2014	2015	89,915	89,205	48,382 (1)	137,587	104,620	103,397	1,223	3.00 - 5.00%	9/1/2020-2034
Public Improvement - 2014	2015	10,000	9,650	4,003 (1)	13,653	10,000	10,000	0	2.38 - 4.02%	9/1/2020-2034
Certificates of Obligation - 2014	2015	35,490	29,245	12,828 (1)	42,073	40,450	40,450	0	2.00 - 5.00%	9/1/2020-2034
Certificates of Obligation - 2014	2015	9,600	7,780	2,554 (1)	10,334	9,600	9,600	0	2.38 - 3.92%	9/1/2020-2034
Contractual Obligation - 2014	2015	14,100	7,025	490 (2)	7,515	15,800	15,800	0	4.00 - 5.00%	11/1/2019-2021
Public Improvement and Refunding - 2015	2016	236,905	208,385	59,573 (1)	267,958	244,320	242,602	1,718	2.95 - 5.00%	9/1/2020-2035
Public Improvement - 2015	2016	10,000	8,820	3,198 (1)	12,018	10,000	10,000	0	2.89 - 4.27%	9/1/2020-2035
Certificates of Obligation - 2015	2016	43,710	37,720	17,695 (1)	55,415	50,351	43,571	6,780	3.25 - 5.00%	9/1/2020-2035
Contractual Obligation - 2015	2016	14,450	7,785	797 (2)	8,582	16,065	15,746	319	5.00%	11/1/2019-2022
Public Improvement and Refunding - 2016	2017	98,365	84,535	30,164 (1)	114,699	130,325	116,945	13,380	3.00 - 5.00%	9/1/2020-2036
Certificates of Obligation - 2016	2017	44,015	39,600	19,246 (1)	58,846	53,550	53,550	0	3.00 - 5.00%	9/1/2020-2036
Contractual Obligation - 2016	2017	22,555	14,745	1,541 (2)	16,286	25,070	20,924	4,146	2.00 - 5.00%	11/1/2019-2023
Public Improvement - 2016	2017	12,000	10,595	2,927 (1)	13,522	12,000	12,000	0	1.81 - 4.00%	9/1/2020-2036
Certificates of Obligation - 2016	2017	8,700	7,685	2,120 (1)	9,805	8,700	8,700	0	1.81 - 4.00%	9/1/2020-2036
Public Improvement - 2017	2018	63,580	48,095	23,562 (1)	71,657	74,000	57,022	16,978	5.00%	9/1/2020-2037
Certificates of Obligation - 2017	2018	29,635	27,630	14,832 (1)	42,462	35,325	33,742	1,583	5.00%	9/1/2020-2037
Contractual Obligation - 2017	2018	5,075	4,060	461 (2)	4,521	5,460	5,401	59	2.00 - 5.00%	11/1/2019-2024
Public Improvement - 2017	2018	25,000	23,720	8,311 (1)	32,031	25,000	25,000	0	2.35 - 5.00%	9/1/2020-2037
Public Improvement - 2018	2019	65,595	28,745	9,544 (1)	38,289	69,055	42,418	26,637	3.00 - 5.00%	9/1/2020-2038
Certificates of Obligation - 2018	2019	7,140	6,890	2,857 (1)	9,747	7,500	3,660	3,840	3.00 - 5.00%	9/1/2020-2038
Contractual Obligation - 2018	2019	21,215	20,070	3,468 (2)	23,538	23,115	20,325	2,790	4.00 - 5.00%	11/1/2019-2025
Public Improvement - 2018	2019	6,980	6,740	2,921 (1)	9,661	7,000	1,266	5,734	3.38 - 5.00%	9/1/2020-2038
		<u>\$ 1,347,080</u>	<u>446,839</u>	<u>446,839</u>	<u>1,793,919</u>	<u>2,125,909</u>	<u>2,032,405</u>	<u>93,504</u>		

(1) Interest is paid semiannually on March 1 and September 1.

(2) Interest is paid semiannually on May 1 and November 1.

(3) As of 09/30/2019 ratings for all debt displayed above are as follows: Moody's - Aaa; Standard & Poor's - AAA; and Fitch, Inc - AAA.

(4) Overall, general obligation debt is issued for the purpose of providing infrastructure improvements to the City. For a closer look at the funding purpose for each specific series please refer to the related official statements listed on the City's website: https://www.austintexas.gov/financeonline/af_content.cfm?s=9

Summary of General Obligation Debt (2)

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations):

Total authorized debt obligations secured by ad valorem taxation: 1,793,919 (1)

Total principal of all outstanding debt obligations secured by ad valorem taxation: 1,347,080 (1)

Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full: 1,793,919 (1)

Per Capita Total Debt secured by Ad Valorem Taxation:

Population of the political subdivision: 980,886

Source and year of population data: FY19 - Table 18 of CAFR (2)

Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount: 1,828.88

Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount: 1,373.33

Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount: 1,828.88

(1) Displayed in thousands

(2) The City's Comprehensive Annual Financial Report, which provides additional metrics on the City's outstanding obligations, can be accessed on the City's website: <https://assets.austintexas.gov/financeonline/downloads/cafr/cafr2019.pdf>