

**Annual Report as required by Section 140.008(b)
of the Texas Local Government Code for Fiscal Year 2020.**



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**City of Austin
Fiscal Year 2020**

General Obligation Bonds

The following table summarizes significant facts about general obligation bonds, certificates of obligation and contractual obligations outstanding at September 30, 2020, including those reported in certain proprietary funds, that are supported by ad valorem taxes (in thousands):

Series (3)	Fiscal Year	Original	Principal	Aggregate Interest	Total Principal	Project	Spent	Unspent	Interest Rates	Maturity Dates
		Amount Issue	Outstanding	Requirements Outstanding	& Interest Outstanding	Proceeds (4)	Proceeds	Proceeds	of Debt Outstanding	of Serial Debt
Public Improvement - 2009B	2009	78,460	58,425	15,290 (1)	73,715	78,460	78,429	31	4.75 - 5.31%	9/1/2021-2029
Public Improvement - 2010A	2011	79,528	62,380	14,334 (1)	76,714	79,528	79,528	0	3.00 - 4.00%	9/1/2021-2030
Public Improvement - 2010B	2011	26,400	22,620	5,769 (1)	28,389	26,400	26,400	0	3.45 - 4.65%	9/1/2021-2030
Certificates of Obligation - 2010	2011	22,300	13,815	2,687 (1)	16,502	22,300	22,300	0	3.00 - 3.50%	9/1/2021-2030
Public Improvement Refunding - 2010	2011	91,560	35,625	2,831 (1)	38,456	91,560	91,560	0	4.34 - 5.00%	9/1/2021-2023
Public Improvement - 2011A	2012	78,090	65,940	18,081 (1)	84,021	78,090	77,071	1,019	3.00 - 4.00%	9/1/2021-2031
Public Improvement - 2011B	2012	8,450	7,200	1,873 (1)	9,073	8,450	8,450	0	3.50 - 4.50%	9/1/2021-2031
Certificates of Obligation - 2011	2012	51,150	40,895	18,925 (1)	59,820	51,150	51,150	0	3.00 - 5.00%	9/1/2021-2041
Public Improvement Refunding - 2011A	2012	68,285	11,315	1,073 (1)	12,388	68,285	68,285	0	4.00 - 5.00%	9/1/2021-2023
Public Improvement - 2012A	2013	74,280	70,945	17,403 (1)	88,348	78,980	77,603	1,377	3.00 - 5.00%	9/1/2023-2032
Public Improvement - 2012B	2013	6,640	4,255	961 (1)	5,216	6,640	6,640	0	2.50 - 3.50%	9/1/2021-2032
Certificates of Obligation - 2012	2013	24,645	17,425	4,216 (1)	21,641	25,890	25,890	0	3.00 - 4.00%	9/1/2021-2037
Public Improvement - 2013	2014	104,665	92,155	31,012 (1)	123,167	113,250	109,055	4,195	4.00 - 5.00%	9/1/2021-2033
Certificates of Obligation - 2013	2014	25,355	21,220	9,401 (1)	30,621	25,355	25,355	0	3.25 - 5.00%	9/1/2021-2038
Contractual Obligation - 2013	2014	50,150	3,215	36 (2)	3,251	51,240	51,089	151	2.25%	11/1/2020
Public Improvement Refunding - 2013A	2014	43,250	15,990	2,319 (1)	18,309	43,250	43,250	0	5.00%	9/1/2021-2024
Public Improvement - 2014	2015	89,915	87,615	44,132 (1)	131,747	104,620	104,079	541	3.00 - 5.00%	9/1/2021-2034
Public Improvement - 2014	2015	10,000	9,425	3,646 (1)	13,071	10,000	10,000	0	2.68 - 4.02%	9/1/2021-2034
Certificates of Obligation - 2014	2015	35,490	27,885	11,508 (1)	39,393	40,450	40,450	0	2.00 - 5.00%	9/1/2021-2034
Certificates of Obligation - 2014	2015	9,600	7,395	2,282 (1)	9,677	9,600	9,600	0	2.68 - 3.92%	9/1/2021-2034
Contractual Obligation - 2014	2015	14,100	4,280	208 (2)	4,488	15,800	15,800	0	4.00 - 5.00%	11/1/2020-2021
Public Improvement and Refunding - 2015	2016	236,905	193,895	50,566 (1)	244,461	244,320	243,069	1,251	2.95 - 5.00%	9/1/2021-2035
Public Improvement - 2015	2016	10,000	8,405	2,863 (1)	11,268	10,000	10,000	0	2.89 - 4.27%	9/1/2021-2035
Certificates of Obligation - 2015	2016	43,710	36,105	15,845 (1)	51,950	50,351	44,182	6,169	3.25 - 5.00%	9/1/2021-2035
Contractual Obligation - 2015	2016	14,450	5,695	434 (2)	6,129	16,065	15,746	319	5.00%	11/1/2020-2022
Public Improvement and Refunding - 2016	2017	98,365	79,690	25,971 (1)	105,661	130,325	119,619	10,706	3.00 - 5.00%	9/1/2021-2036
Certificates of Obligation - 2016	2017	44,015	38,060	17,324 (1)	55,384	53,550	53,550	0	3.00 - 5.00%	9/1/2021-2036
Contractual Obligation - 2016	2017	22,555	11,345	944 (2)	12,289	25,070	25,035	35	2.00 - 5.00%	11/1/2020-2023
Public Improvement - 2016	2017	12,000	10,100	2,630 (1)	12,730	12,000	12,000	0	1.81 - 4.00%	9/1/2021-2036
Certificates of Obligation - 2016	2017	8,700	7,325	1,905 (1)	9,230	8,700	8,700	0	1.81 - 4.00%	9/1/2021-2036
Public Improvement - 2017	2018	63,580	45,960	21,157 (1)	67,117	74,000	70,001	3,999	5.00%	9/1/2021-2037
Certificates of Obligation - 2017	2018	29,635	26,625	13,451 (1)	40,076	35,325	34,706	619	5.00%	9/1/2021-2037
Contractual Obligation - 2017	2018	5,075	3,360	330 (2)	3,690	5,460	5,453	7	2.00 - 5.00%	11/1/2020-2024
Public Improvement - 2017	2018	25,000	23,040	7,532 (1)	30,572	25,000	25,000	0	2.35 - 5.00%	9/1/2021-2037
Public Improvement - 2018	2019	65,595	26,560	8,258 (1)	34,818	69,055	60,828	8,227	3.00 - 5.00%	9/1/2021-2038
Certificates of Obligation - 2018	2019	7,140	6,655	2,579 (1)	9,234	7,500	3,761	3,739	3.00 - 5.00%	9/1/2021-2038
Contractual Obligation - 2018	2019	21,215	17,370	2,533 (2)	19,903	23,115	22,652	463	4.00 - 5.00%	11/1/2020-2025
Public Improvement - 2018	2019	6,980	6,510	2,643 (1)	9,153	7,000	6,700	300	3.38 - 5.00%	9/1/2021-2038
Public Improvement and Refunding - 2019	2020	146,090	99,965	43,797 (1)	143,762	147,670	79,894	67,776	4.00 - 5.00%	9/1/2021-2039
Certificates of Obligation - 2019	2020	5,055	4,880	2,745 (1)	7,625	6,260	5,761	499	4.00 - 5.00%	9/1/2021-2039
Contractual Obligation - 2019	2020	25,780	24,400	4,474 (2)	28,874	29,400	17,191	12,209	5.00%	11/1/2020-2026
Public Improvement - 2019	2020	40,535	38,935	11,564 (1)	50,499	40,700	37,654	3,046	1.92 - 5.00%	9/1/2021-2039
Certificates of Obligation - 2019	2020	14,935	14,345	4,260 (1)	18,605	15,000	15,000	0	1.92 - 5.00%	9/1/2021-2039
			<u>\$ 1,409,245</u>	<u>451,792</u>	<u>1,861,037</u>	<u>2,065,164</u>	<u>1,938,486</u>	<u>126,678</u>		

(1) Interest is paid semiannually on March 1 and September 1.

(2) Interest is paid semiannually on May 1 and November 1.

(3) As of 09/30/2020 ratings for all debt displayed above are as follows: Moody's - Aa1; Standard & Poor's - AAA; and Fitch, Inc - AAA.

(4) Overall, general obligation debt is issued for the purpose of providing infrastructure improvements to the City. For a closer look at the funding purpose for each specific series please refer to the related official statements listed on the City's website: https://www.austintexas.gov/financeonline/af0_content.cfm?s=9

Summary of General Obligation Debt (2)

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations):

Total authorized debt obligations secured by ad valorem taxation: 1,861,037 (1)

Total principal of all outstanding debt obligations secured by ad valorem taxation: 1,409,245 (1)

Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full: 1,861,037 (1)

Per Capita Total Debt secured by Ad Valorem Taxation:

Population of the political subdivision: 1,006,727

Source and year of population data: FY20 - Table 18 of CAFR (2)

Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount: 1,848.60

Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount: 1,399.83

Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount: 1,848.60

(1) Displayed in thousands

(2) The City's Comprehensive Annual Financial Report, which provides additional metrics on the City's outstanding obligations, can be accessed on the City's website:

https://assets.austintexas.gov/financeonline/downloads/comprehensive_annual_financial_report/comprehensive_annual_financial_report_2020.pdf