

**Annual Report as required by Section 140.008(b)
of the Texas Local Government Code for Fiscal Year 2021.**



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**City of Austin
Fiscal Year 2021**

General Obligation Bonds

The following table summarizes significant facts about general obligation bonds, certificates of obligation and contractual obligations outstanding at September 30, 2021, including those reported in certain proprietary funds, that are supported by ad valorem taxes (in thousands):

Series (3)	Fiscal Year	Original Amount Issue	Principal Outstanding	Aggregate Interest Requirements Outstanding	Total Principal & Interest Outstanding	Project Proceeds (4)	Spent Proceeds	Unspent Proceeds	Interest Rates of Debt Outstanding	Maturity Dates of Serial Debt
Public Improvement - 2009B	2009	78,460	52,710	12,328 (1)	65,038	78,460	78,431	29	4.75 - 5.31%	9/1/2022-2029
Public Improvement Refunding - 2010	2011	91,560	19,070	1,089 (1)	20,159	91,560	91,560	0	4.34 - 4.92%	9/1/2022-2023
Public Improvement - 2011A	2012	78,090	62,090	15,490 (1)	77,580	78,090	77,102	988	3.00 - 4.00%	9/1/2022-2031
Public Improvement - 2011B	2012	8,450	6,550	1,578 (1)	8,128	8,450	8,450	0	3.50 - 4.50%	9/1/2022-2031
Certificates of Obligation - 2011	2012	51,150	39,290	17,262 (1)	56,552	51,150	51,150	0	3.13 - 5.00%	9/1/2022-2041
Public Improvement Refunding - 2011A	2012	68,285	8,890	532 (1)	9,422	68,285	68,285	0	5.00%	9/1/2022-2023
Public Improvement - 2012A	2013	74,280	70,945	14,848 (1)	85,793	78,980	78,550	430	3.00 - 5.00%	9/1/2023-2032
Public Improvement - 2012B	2013	6,640	3,940	830 (1)	4,770	6,640	6,640	0	2.50 - 3.50%	9/1/2022-2032
Certificates of Obligation - 2012	2013	24,645	16,330	3,630 (1)	19,960	25,890	25,890	0	3.00 - 4.00%	9/1/2022-2037
Public Improvement - 2013	2014	104,665	85,965	26,572 (1)	112,537	113,250	109,427	3,823	4.00 - 5.00%	9/1/2022-2033
Certificates of Obligation - 2013	2014	25,355	20,320	8,503 (1)	28,823	25,355	25,355	0	3.25 - 5.00%	9/1/2022-2038
Public Improvement Refunding - 2013A	2014	43,250	11,725	1,520 (1)	13,245	43,250	43,250	0	5.00%	9/1/2022-2024
Public Improvement - 2014	2015	89,915	86,810	39,945 (1)	126,755	104,620	104,213	407	3.00 - 5.00%	9/1/2022-2034
Public Improvement - 2014	2015	10,000	9,280	3,294 (1)	12,574	10,000	10,000	0	2.80 - 4.02%	9/1/2022-2034
Certificates of Obligation - 2014	2015	35,490	26,485	10,215 (1)	36,700	40,450	40,450	0	3.00 - 5.00%	9/1/2022-2034
Certificates of Obligation - 2014	2015	9,600	6,995	2,018 (1)	9,013	9,600	9,600	0	2.80 - 3.92%	9/1/2022-2034
Contractual Obligation - 2014	2015	14,100	1,445	36 (2)	1,481	15,800	15,800	0	5.00%	11/1/2021
Public Improvement and Refunding - 2015	2016	236,905	179,455	42,283 (1)	221,738	244,320	243,328	992	2.95 - 5.00%	9/1/2022-2035
Public Improvement - 2015	2016	10,000	7,970	2,545 (1)	10,515	10,000	10,000	0	2.89 - 4.27%	9/1/2022-2035
Certificates of Obligation - 2015	2016	43,710	34,410	14,076 (1)	48,486	50,351	45,515	4,836	3.25 - 5.00%	9/1/2022-2035
Contractual Obligation - 2015	2016	14,450	3,500	176 (2)	3,676	16,065	16,065	0	5.00%	11/1/2021-2022
Public Improvement and Refunding - 2016	2017	98,365	73,760	22,021 (1)	95,781	130,325	124,107	6,218	3.00 - 5.00%	9/1/2022-2036
Certificates of Obligation - 2016	2017	44,015	36,440	15,479 (1)	51,919	53,550	53,550	0	3.00 - 5.00%	9/1/2022-2036
Contractual Obligation - 2016	2017	22,555	7,795	493 (2)	8,288	25,070	25,070	0	3.00 - 5.00%	11/1/2021-2023
Public Improvement - 2016	2017	12,000	9,585	2,353 (1)	11,938	12,000	12,000	0	1.81 - 3.16%	9/1/2022-2036
Certificates of Obligation - 2016	2017	8,700	6,950	1,704 (1)	8,654	8,700	8,700	0	1.81 - 3.16%	9/1/2022-2036
Public Improvement - 2017	2018	63,580	43,740	18,859 (1)	62,599	74,000	70,704	3,296	5.00%	9/1/2022-2037
Certificates of Obligation - 2017	2018	29,635	25,575	12,120 (1)	37,695	35,325	34,799	526	5.00%	9/1/2022-2037
Contractual Obligation - 2017	2018	5,075	2,645	217 (2)	2,862	5,460	5,453	7	2.00 - 5.00%	11/1/2021-2024
Public Improvement - 2017	2018	25,000	22,315	6,786 (1)	29,101	25,000	25,000	0	2.35 - 5.00%	9/1/2022-2037
Public Improvement - 2018	2019	65,595	24,625	7,081 (1)	31,706	69,055	66,186	2,869	3.00 - 5.00%	9/1/2022-2038
Certificates of Obligation - 2018	2019	7,140	6,410	2,313 (1)	8,723	7,500	4,296	3,204	3.00 - 5.00%	9/1/2022-2038
Contractual Obligation - 2018	2019	21,215	14,540	1,735 (2)	16,275	23,115	22,931	184	4.00 - 5.00%	11/1/2021-2025
Public Improvement - 2018	2019	6,980	6,270	2,377 (1)	8,647	7,000	7,000	0	3.38 - 5.00%	9/1/2022-2038
Public Improvement and Refunding - 2019	2020	146,090	86,950	38,866 (1)	125,816	147,670	121,252	26,418	4.00 - 5.00%	9/1/2022-2039
Certificates of Obligation - 2019	2020	5,055	4,720	2,504 (1)	7,224	6,260	6,021	239	4.00 - 5.00%	9/1/2022-2039
Contractual Obligation - 2019	2020	25,780	21,120	3,295 (2)	24,415	29,400	26,860	2,540	5.00%	11/1/2021-2026
Public Improvement - 2019	2020	40,535	37,385	10,451 (1)	47,836	40,700	38,167	2,533	1.92 - 5.00%	9/1/2022-2039
Certificates of Obligation - 2019	2020	14,935	13,775	3,851 (1)	17,626	15,000	15,000	0	1.92 - 5.00%	9/1/2022-2039
Public Improvement and Refunding - 2020	2021	86,440	76,500	26,611 (1)	103,111	107,060	91,543	15,517	5.00%	9/1/2022-2040
Certificates of Obligation - 2020	2021	109,080	81,330	49,925 (1)	131,255	133,800	130,554	3,246	5.00%	9/1/2022-2040
Contractual Obligation - 2020	2021	23,205	21,555	3,888 (2)	25,443	27,175	18,596	8,579	5.00%	11/1/2021-2027
Public Improvement and Refunding - 2020	2021	49,410	41,730	7,094 (1)	48,824	50,355	50,355	0	0.27 - 4.00%	9/1/2022-2040
			<u>\$ 1,419,890</u>	<u>458,793</u>	<u>1,878,683</u>	<u>2,204,086</u>	<u>2,117,205</u>	<u>86,881</u>		

(1) Interest is paid semiannually on March 1 and September 1.

(2) Interest is paid semiannually on May 1 and November 1.

(3) As of 09/30/2021 ratings for all debt displayed above are as follows: Moody's - Aa1; Standard & Poor's - AAA; and Fitch, Inc - AA+.

(4) Overall, general obligation debt is issued for the purpose of providing infrastructure improvements to the City. For a closer look at the funding purpose for each specific series please refer to the related official statements listed on the City's website: https://financeonline.austintexas.gov/afo/afo_content.cfm?s=52

Summary of General Obligation Debt (2)

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations):

Total authorized debt obligations secured by ad valorem taxation: 1,878,683 (1)

Total principal of all outstanding debt obligations secured by ad valorem taxation: 1,419,890 (1)

Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full: 1,878,683 (1)

Per Capita Total Debt secured by Ad Valorem Taxation:

Population of the political subdivision: 975,321

Source and year of population data: FY21 - Table 18 of CAFR (2)

Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount: 1,926.22

Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount: 1,455.82

Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount: 1,926.22

(1) Displayed in thousands

(2) The City's Annual Comprehensive Financial Report, which provides additional metrics on the City's outstanding obligations, can be accessed on the City's website:

https://assets.austintexas.gov/financeonline/downloads/annual_comprehensive_financial_report/annual_comprehensive_financial_report_2021.pdf