

**Annual Report as required by Section 140.008(b)
of the Texas Local Government Code for Fiscal Year 2022.**



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**City of Austin
Fiscal Year 2022**

General Obligation Bonds

The following table summarizes significant facts about general obligation bonds, certificates of obligation and contractual obligations outstanding as September 30, 2022, including those reported in certain proprietary funds, that are supported by ad valorem taxes (in thousands):

Series (3)	Fiscal Year	Original Amount Issue	Principal Outstanding	Aggregate Interest Requirements Outstanding	Total Principal & Interest Outstanding	Project Proceeds (4)	Spent Proceeds	Unspent Proceeds	Interest Rates of Debt Outstanding	Maturity Dates of Serial Debt
Public Improvement - 2009B	2009	78,460	46,680	9,637 (1)	56,317	78,460	78,431	29	4.75 - 5.31%	9/1/2023-2029
Public Improvement Refunding - 2010	2011	91,560	4,000	174 (1)	4,174	91,560	91,560	0	4.34%	9/1/2023
Public Improvement Refunding - 2011A	2012	68,285	1,750	88 (1)	1,838	68,285	68,285	0	5.00%	9/1/2023
Public Improvement - 2012A	2013	74,280	70,945	12,293 (1)	83,238	78,980	78,970	10	3.00 - 5.00%	9/1/2023-2032
Public Improvement - 2012B	2013	6,640	3,635	708 (1)	4,343	6,640	6,640	0	2.55 - 3.50%	9/1/2023-2032
Certificates of Obligation - 2012	2013	24,645	15,195	3,088 (1)	18,283	25,890	25,890	0	3.00 - 4.00%	9/1/2023-2037
Public Improvement - 2013	2014	104,665	71,620	22,442 (1)	94,062	113,250	110,333	2,917	4.00 - 5.00%	9/1/2023-2033
Certificates of Obligation - 2013	2014	25,355	19,395	7,640 (1)	27,035	25,355	25,355	0	3.25 - 5.00%	9/1/2023-2038
Public Improvement Refunding - 2013A	2014	43,250	11,725	934 (1)	12,659	43,250	43,250	0	5.00%	9/1/2023-2024
Public Improvement - 2014	2015	89,915	86,125	35,799 (1)	121,924	104,620	104,449	171	3.00 - 5.00%	9/1/2023-2034
Public Improvement - 2014	2015	10,000	9,140	2,945 (1)	12,085	10,000	10,000	0	2.95 - 4.02%	9/1/2023-2034
Certificates of Obligation - 2014	2015	35,490	25,040	8,951 (1)	33,991	40,450	40,450	0	4.00 - 5.00%	9/1/2023-2034
Certificates of Obligation - 2014	2015	9,600	6,580	1,766 (1)	8,346	9,600	9,600	0	2.95 - 3.92%	9/1/2023-2034
Public Improvement and Refunding - 2015	2016	236,905	166,235	34,723 (1)	200,958	244,320	243,964	356	2.95 - 5.00%	9/1/2023-2035
Public Improvement - 2015	2016	10,000	7,520	2,244 (1)	9,764	10,000	10,000	0	2.89 - 4.27%	9/1/2023-2035
Certificates of Obligation - 2015	2016	43,710	32,630	12,392 (1)	45,022	50,351	45,996	4,355	3.25 - 5.00%	9/1/2023-2035
Contractual Obligation - 2015	2016	14,450	1,195	30 (2)	1,225	16,065	16,065	0	5.00%	11/1/2022
Public Improvement and Refunding - 2016	2017	98,365	67,560	18,366 (1)	85,926	130,325	126,595	3,730	3.00 - 5.00%	9/1/2023-2036
Certificates of Obligation - 2016	2017	44,015	34,745	13,715 (1)	48,460	53,550	53,550	0	3.00 - 5.00%	9/1/2023-2036
Contractual Obligation - 2016	2017	22,555	4,525	190 (2)	4,715	25,070	25,070	0	3.00 - 5.00%	11/1/2022-2023
Public Improvement - 2016	2017	12,000	9,050	2,096 (1)	11,146	12,000	12,000	0	2.01 - 3.16%	9/1/2023-2036
Certificates of Obligation - 2016	2017	8,700	6,560	1,518 (1)	8,078	8,700	8,700	0	2.01 - 3.16%	9/1/2023-2036
Public Improvement - 2017	2018	63,580	41,515	16,672 (1)	58,187	74,000	73,943	57	5.00%	9/1/2023-2037
Certificates of Obligation - 2017	2018	29,635	24,470	10,841 (1)	35,311	35,325	34,827	498	5.00%	9/1/2023-2037
Contractual Obligation - 2017	2018	5,075	1,915	122 (2)	2,037	5,460	5,453	7	3.00 - 5.00%	11/1/2022-2024
Public Improvement - 2017	2018	25,000	21,540	6,077 (1)	27,617	25,000	25,000	0	2.35 - 3.48%	9/1/2023-2037
Public Improvement - 2018	2019	65,595	22,600	6,001 (1)	28,601	69,055	66,205	2,850	3.00 - 5.00%	9/1/2023-2038
Certificates of Obligation - 2018	2019	7,140	6,155	2,059 (1)	8,214	7,500	4,747	2,753	3.00 - 5.00%	9/1/2023-2038
Contractual Obligation - 2018	2019	21,215	11,580	1,080 (2)	12,660	23,115	23,108	7	4.00 - 5.00%	11/1/2022-2025
Public Improvement - 2018	2019	6,980	6,015	2,123 (1)	8,138	7,000	7,000	0	3.38 - 5.00%	9/1/2023-2038
Public Improvement and Refunding - 2019	2020	146,090	80,100	34,587 (1)	114,687	147,670	131,314	16,356	4.00 - 5.00%	9/1/2023-2039
Certificates of Obligation - 2019	2020	5,055	4,550	2,271 (1)	6,821	6,260	6,023	237	4.00 - 5.00%	9/1/2023-2039
Contractual Obligation - 2019	2020	25,780	17,690	2,282 (2)	19,972	29,400	28,030	1,370	5.00%	11/1/2022-2026
Public Improvement - 2019	2020	40,535	35,760	9,417 (1)	45,177	40,700	38,726	1,974	1.92 - 5.00%	9/1/2023-2039
Certificates of Obligation - 2019	2020	14,935	13,175	3,469 (1)	16,644	15,000	15,000	0	1.92 - 5.00%	9/1/2023-2039
Public Improvement and Refunding - 2020	2021	86,440	70,270	22,697 (1)	92,967	107,060	107,060	0	5.00%	9/1/2023-2040
Certificates of Obligation - 2020	2021	109,080	78,075	45,857 (1)	123,932	133,800	130,799	3,001	5.00%	9/1/2023-2040
Contractual Obligation - 2020	2021	23,205	18,515	2,848 (2)	21,363	27,175	23,118	4,057	5.00%	11/1/2022-2027
Public Improvement and Refunding - 2020	2021	49,410	38,620	6,276 (1)	44,896	50,355	50,355	0	0.36 - 4.00%	9/1/2023-2040
Public Improvement and Refunding - 2021	2022	153,685	120,665	48,332 (1)	168,997	81,895	63,380	18,515	4.00 - 5.00%	9/1/2023-2041
Certificates of Obligation - 2021	2022	35,670	34,435	16,236 (1)	50,671	43,930	35,157	8,773	4.00 - 5.00%	9/1/2023-2041
Contractual Obligation - 2021	2022	27,110	24,880	4,866 (2)	29,746	31,930	16,344	15,586	5.00%	11/1/2022-2028
Public Improvement and Refunding - 2021	2022	81,880	70,020	16,830 (1)	86,850	77,655	0	77,655	1.65 - 3.00%	9/1/2023-2041
Certificates of Obligation - 2021	2022	20,300	19,460	4,194 (1)	23,654	20,525	0	20,525	1.00 - 4.00%	9/1/2023-2041
		<u>\$ 1,463,855</u>	<u>456,876</u>	<u>456,876</u>	<u>1,920,731</u>	<u>2,306,531</u>	<u>2,120,742</u>	<u>185,789</u>		

(1) Interest is paid semiannually on March 1 and September 1.

(2) Interest is paid semiannually on May 1 and November 1.

(3) As of 09/30/2022 ratings for all debt displayed above are as follows: Moody's Investors Service, Inc. Aa1; S&P Global Ratings AAA; and Fitch Ratings, Inc AA+.

(4) Overall, general obligation debt is issued for the purpose of providing infrastructure improvements to the City. For a closer look at the funding purpose for each specific series please refer to the related official statements listed on the City's website: https://financeonline.austintexas.gov/af/af_content.cfm?s=52

Summary of General Obligation Debt (2)

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations):

Total authorized debt obligations secured by ad valorem taxation: 1,920,731 (1)

Total principal of all outstanding debt obligations secured by ad valorem taxation: 1,463,855 (1)

Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full: 1,920,731 (1)

Per Capita Total Debt secured by Ad Valorem Taxation:

Population of the political subdivision: 981,610

Source and year of population data: FY22 - Table 17 of ACFR (2)

Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount: 1,956.71

Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount: 1,491.28

Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount: 1,956.71

(1) Displayed in thousands

(2) The City's Annual Comprehensive Financial Report, which provides additional metrics on the City's outstanding obligations, can be accessed on the City's website:

https://assets.austintexas.gov/financeonline/downloads/annual_comprehensive_financial_report/annual_comprehensive_financial_report_2022.pdf