

**Annual Report as required by Section 140.008(b)
of the Texas Local Government Code for Fiscal Year 2023.**



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**City of Austin
Fiscal Year 2023**

General Obligation Bonds

The following table summarizes significant facts about general obligation bonds, certificates of obligation and contractual obligations outstanding at September 30, 2023, including those reported in certain proprietary funds, that are supported by ad valorem taxes (in thousands):

<u>Series (3)</u>	<u>Fiscal Year</u>	<u>Original Amount Issue</u>	<u>Principal Outstanding</u>	<u>Aggregate Interest Requirements Outstanding</u>	<u>Total Principal & Interest Outstanding</u>	<u>Project Proceeds (4)</u>	<u>Spent Proceeds</u>	<u>Unspent Proceeds</u>	<u>Interest Rates of Debt Outstanding</u>	<u>Maturity Dates of Serial Debt</u>
Public Improvement - 2009B	2009	78,460	40,320	7,232 (1)	47,552	78,460	78,460	0	4.75 - 5.31%	9/1/2024-2029
Public Improvement - 2012A	2013	74,280	30,975	5,035 (1)	36,010	78,980	78,980	0	3.00 - 5.00%	9/1/2024-2032
Public Improvement - 2012B	2013	6,640	3,285	593 (1)	3,878	6,640	6,640	0	2.70 - 3.50%	9/1/2024-2032
Certificates of Obligation - 2012	2013	24,645	14,015	2,591 (1)	16,606	25,890	25,890	0	3.00 - 4.00%	9/1/2024-2037
Public Improvement - 2013	2014	104,665	62,375	19,029 (1)	81,404	113,250	113,250	0	4.00 - 5.00%	9/1/2024-2033
Certificates of Obligation - 2013	2014	25,355	18,430	6,824 (1)	25,254	25,355	25,355	0	3.25 - 4.50%	9/1/2024-2038
Public Improvement Refunding - 2013A	2014	43,250	6,945	347 (1)	7,292	43,250	43,250	0	5.00%	9/1/2024
Public Improvement - 2014	2015	89,915	83,070	31,687 (1)	114,757	104,620	104,414	206	3.00 - 5.00%	9/1/2024-2034
Public Improvement - 2014	2015	10,000	8,775	2,601 (1)	11,376	10,000	10,000	0	3.10 - 4.02%	9/1/2024-2034
Certificates of Obligation - 2014	2015	35,490	23,540	7,730 (1)	31,270	40,450	40,450	0	4.00 - 5.00%	9/1/2024-2034
Certificates of Obligation - 2014	2015	9,600	6,150	1,525 (1)	7,675	9,600	9,600	0	3.10 - 3.92%	9/1/2024-2034
Public Improvement and Refunding - 2015	2016	236,905	149,180	27,823 (1)	177,003	244,320	244,069	251	2.95 - 5.00%	9/1/2024-2035
Public Improvement - 2015	2016	10,000	7,050	1,960 (1)	9,010	10,000	10,000	0	3.04 - 4.27%	9/1/2024-2035
Certificates of Obligation - 2015	2016	43,710	30,760	10,796 (1)	41,556	50,351	46,229	4,122	3.25 - 5.00%	9/1/2024-2035
Public Improvement and Refunding - 2016	2017	98,365	61,105	15,022 (1)	76,127	130,325	126,861	3,464	3.00 - 5.00%	9/1/2024-2036
Certificates of Obligation - 2016	2017	44,015	32,960	12,036 (1)	44,996	53,550	53,550	0	3.00 - 5.00%	9/1/2024-2036
Contractual Obligation - 2016	2017	22,555	1,540	31 (2)	1,571	25,070	25,070	0	4.00%	11/1/2023
Public Improvement - 2016	2017	12,000	8,505	1,850 (1)	10,355	12,000	12,000	0	2.10 - 3.16%	9/1/2024-2036
Certificates of Obligation - 2016	2017	8,700	6,165	1,339 (1)	7,504	8,700	8,700	0	2.10 - 3.16%	9/1/2024-2036
Public Improvement - 2017	2018	63,580	39,195	14,596 (1)	53,791	74,000	74,000	0	5.00%	9/1/2024-2037
Certificates of Obligation - 2017	2018	29,635	23,315	9,618 (1)	32,933	35,325	34,982	343	5.00%	9/1/2024-2037
Contractual Obligation - 2017	2018	5,075	1,170	51 (2)	1,221	5,460	5,453	7	3.00 - 5.00%	11/1/2023-2024
Public Improvement - 2017	2018	25,000	20,370	5,406 (1)	25,776	25,000	25,000	0	2.50 - 3.48%	9/1/2024-2037
Public Improvement - 2018	2019	65,595	20,455	5,022 (1)	25,477	69,055	66,219	2,836	3.00 - 5.00%	9/1/2024-2038
Certificates of Obligation - 2018	2019	7,140	5,885	1,818 (1)	7,703	7,500	5,461	2,039	3.00 - 5.00%	9/1/2024-2038
Contractual Obligation - 2018	2019	21,215	8,465	574 (2)	9,039	23,115	23,108	7	4.00 - 5.00%	11/1/2023-2025
Public Improvement - 2018	2019	6,980	5,750	1,881 (1)	7,631	7,000	7,000	0	3.38 - 5.00%	9/1/2024-2038
Public Improvement and Refunding - 2019	2020	146,090	75,920	30,650 (1)	106,570	147,670	137,827	9,843	4.00 - 5.00%	9/1/2024-2039
Certificates of Obligation - 2019	2020	5,055	4,375	2,046 (1)	6,421	6,260	6,160	100	4.00 - 5.00%	9/1/2024-2039
Contractual Obligation - 2019	2020	25,780	14,095	1,442 (2)	15,537	29,400	29,166	234	5.00%	11/1/2023-2026
Public Improvement - 2019	2020	40,535	34,055	8,463 (1)	42,518	40,700	38,733	1,967	1.97 - 5.00%	9/1/2024-2039
Certificates of Obligation - 2019	2020	14,935	12,545	3,118 (1)	15,663	15,000	15,000	0	1.97 - 5.00%	9/1/2024-2039
Public Improvement and Refunding - 2020	2021	86,440	64,210	19,183 (1)	83,393	107,060	107,060	0	5.00%	9/1/2024-2040
Certificates of Obligation - 2020	2021	109,080	74,655	41,954 (1)	116,609	133,800	130,872	2,928	5.00%	9/1/2024-2040
Contractual Obligation - 2020	2021	23,205	15,375	1,962 (2)	17,337	27,175	24,561	2,614	5.00%	11/1/2023-2027
Public Improvement and Refunding - 2020	2021	49,410	35,490	5,466 (1)	40,956	50,355	50,355	0	0.89 - 4.00%	9/1/2024-2040
Public Improvement and Refunding - 2021	2022	153,685	116,410	42,789 (1)	159,199	81,895	67,265	14,630	4.00 - 5.00%	9/1/2024-2041
Certificates of Obligation - 2021	2022	35,670	33,280	14,731 (1)	48,011	43,930	37,126	6,804	4.00 - 5.00%	9/1/2024-2041
Contractual Obligation - 2021	2022	27,110	21,840	3,660 (2)	25,500	31,930	30,763	1,167	5.00%	11/1/2023-2028
Public Improvement and Refunding - 2021	2022	81,880	66,655	15,086 (1)	81,741	77,655	77,655	0	1.65 - 3.00%	9/1/2024-2041
Certificates of Obligation - 2021	2022	20,300	18,645	3,765 (1)	22,410	20,525	7,661	12,864	1.00 - 4.00%	9/1/2024-2041
Public Improvement and Refunding - 2022	2023	156,275	131,535	64,169 (1)	195,704	140,000	140,000	0	5.00%	9/1/2024-2042
Contractual Obligation - 2022	2023	9,300	8,625	1,587 (2)	10,212	10,050	4,296	5,754	5.00%	11/1/2023-2029
Public Improvement - 2022	2023	59,555	50,105	27,212 (1)	77,317	60,000	47,225	12,775	4.44 - 5.00%	9/1/2024-2042
Certificates of Obligation - 2022	2023	16,380	15,835	8,577 (1)	24,412	16,500	758	15,742	4.49 - 5.00%	9/1/2024-2042
			<u>\$ 1,513,400</u>	<u>490,877</u>	<u>2,004,277</u>	<u>2,357,171</u>	<u>2,256,474</u>	<u>100,697</u>		

(1) Interest is paid semiannually on March 1 and September 1.

(2) Interest is paid semiannually on May 1 and November 1.

(3) As of 09/30/2023 ratings for all debt displayed above are as follows: Moody's Investors Service, Inc. Aa1; S&P Global Ratings AAA; and Fitch Ratings, Inc AA+.

(4) Overall, general obligation debt is issued for the purpose of providing infrastructure improvements to the City. For a closer look at the funding purpose for each specific series please refer to the related official statements listed on the City's website: https://financeonline.austintexas.gov/afo/afo_content.cfm?s=52

Summary of General Obligation Debt (2)

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations):

Total authorized debt obligations secured by ad valorem taxation: 2,004,277 (1)

Total principal of all outstanding debt obligations secured by ad valorem taxation: 1,513,400 (1)

Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full: 2,004,277 (1)

Per Capita Total Debt secured by Ad Valorem Taxation:

Population of the political subdivision: 995,722

Source and year of population data: FY23 - Table 17 of ACFR (2)

Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount: 2,012.89

Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount: 1,519.90

Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount: 2,012.89

(1) Displayed in thousands

(2) The City's Annual Comprehensive Financial Report, which provides additional metrics on the City's outstanding obligations, can be accessed on the City's website:

<https://www.austintexas.gov/sites/default/files/files/Finance/Financial%20Transparency/CAFR/AnnualComprehensiveFinancialReport2023.pdf>