

*Art: Creativity and Culture: A Celebration / Creatividad y Cultura: Una Celebración by Werllayne Nunes*

# Council Town Hall

Financial Services Department



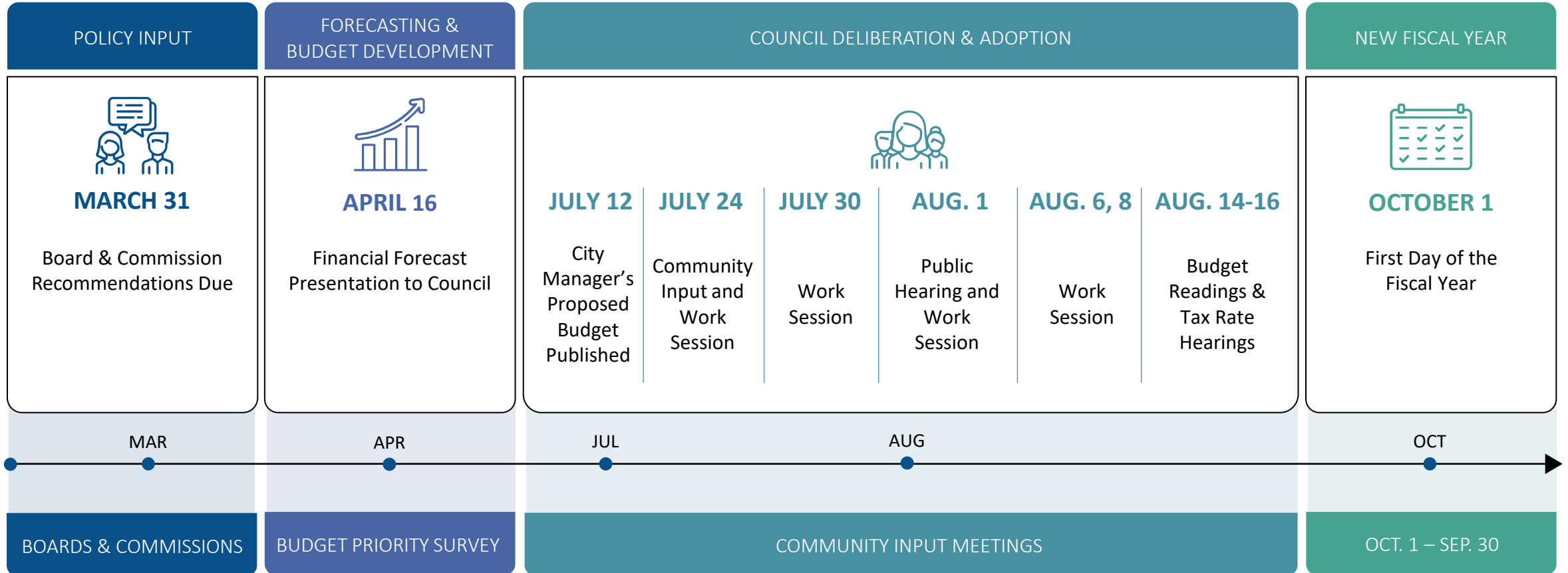
City of Austin  
**2024-25  
BUDGET**



# FY 2024-25 Budget Timeline

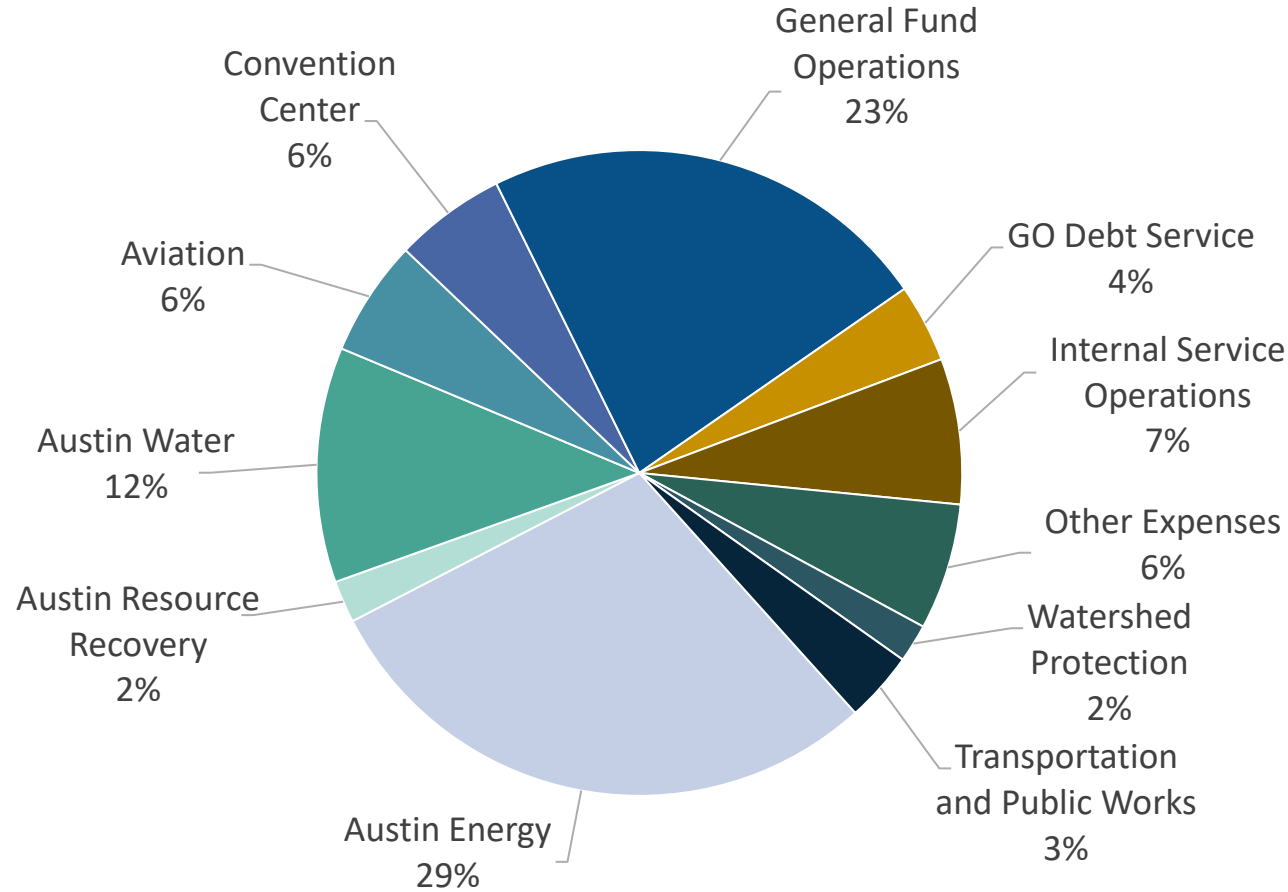


City of Austin  
2024-25  
BUDGET



# FY 2024-25 All City Funds - \$5.9 billion

## Uses of Funds

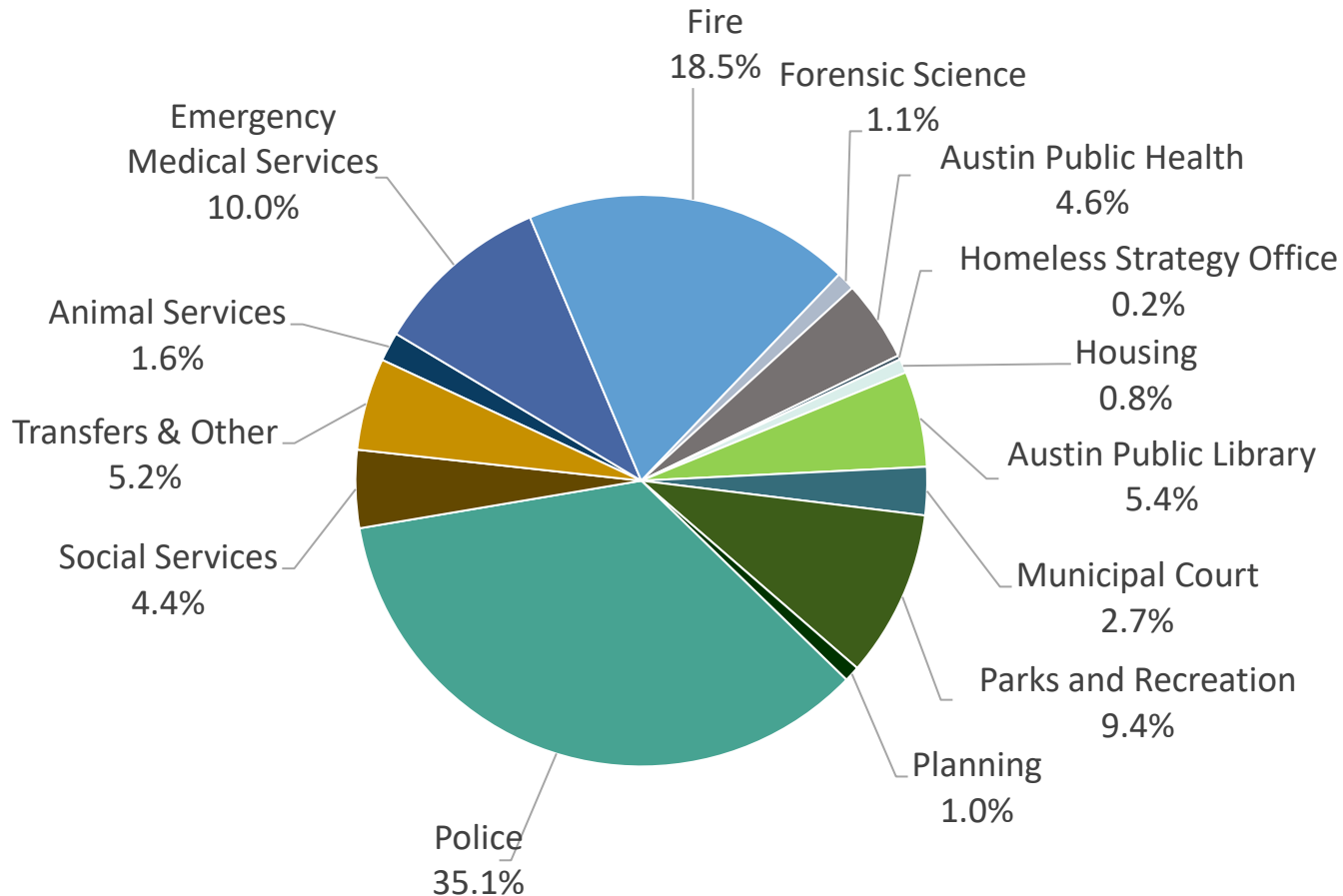


### Citywide Cost Drivers

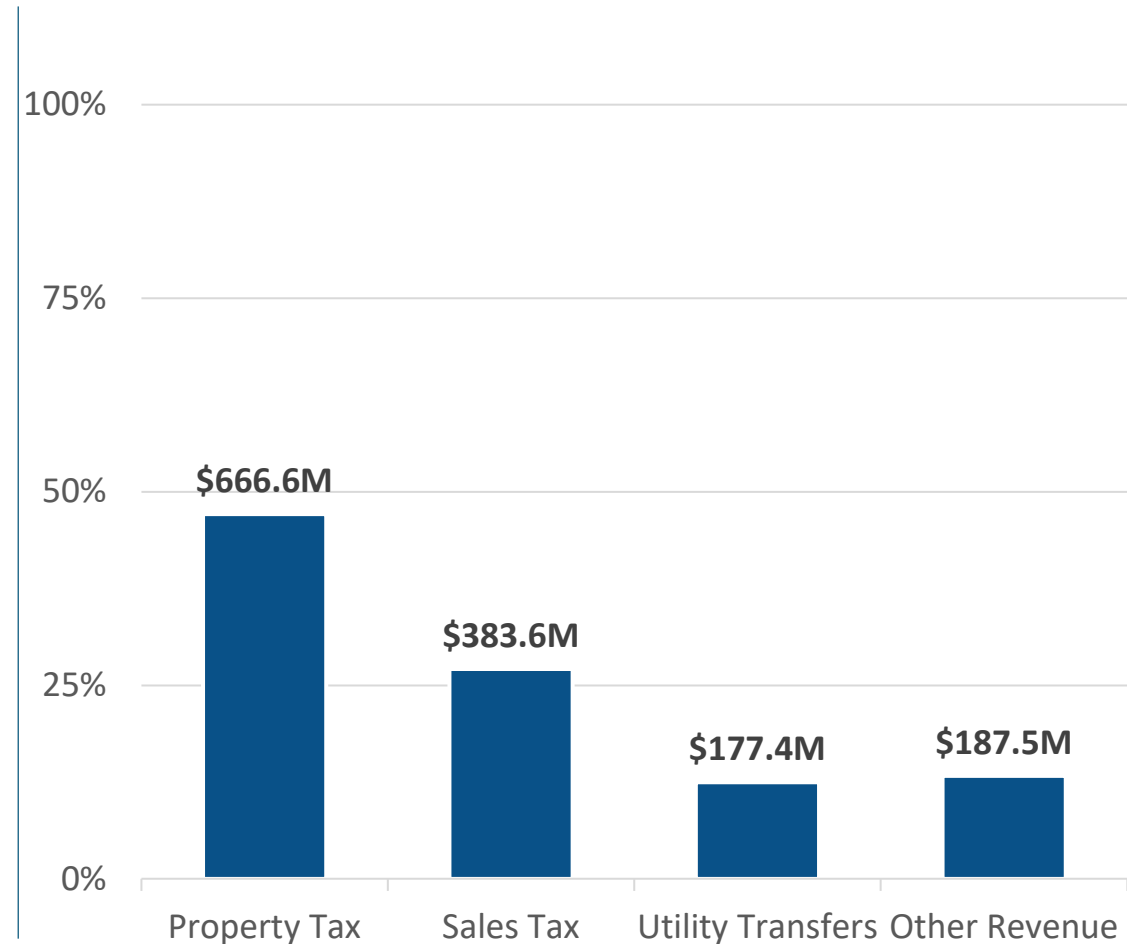
- 4% wage increase for civilian employees
- 4% increase for sworn Fire & EMS employees
- 4% increase in living wage: \$21.63/hour
- 10% increase in City contribution to health insurance
- Increases in cost allocations to front-line departments for costs of administrative support: \$15.0M, or 7.9%
- Increase in cost allocation to frontline departments for cost of IT support: \$10.2M, or 11.7%

# FY 2024-25 General Fund Budget: \$1,415.1 million

## FY 2024-25 Use of Funds



## FY 2024-25 Source of Funds



## Significant New Investments

- \$3.6M ongoing for the 'I Belong in Austin' tenant stabilization and eviction assistance program
- \$2.7M one-time and \$400K ongoing to support Austin Civilian Conservation Corps
- \$2.6M and 28 new sworn FTEs for the opening of the Canyon Creek EMS/Fire Station
- \$2.4M in Police and \$827K in Muni Court related to the Travis County ILA agreement for booking and magistration services

## Significant New Investments

- \$1.5M ongoing plus 6 FTEs and \$740K one-time to open and operate new Colony Park pool, rebuilt Givens pool, and the expanded MACC
- \$1.1M to fully fund 10 positions added in FY24 for the EMS C4 Program; partially offset by ILA with Central Health
- \$425K ongoing for rising cost of food, medical supplies, and maintenance at the Animal Shelter
- \$300K in one-time funding to provide furnishings for the Family Violence Shelter

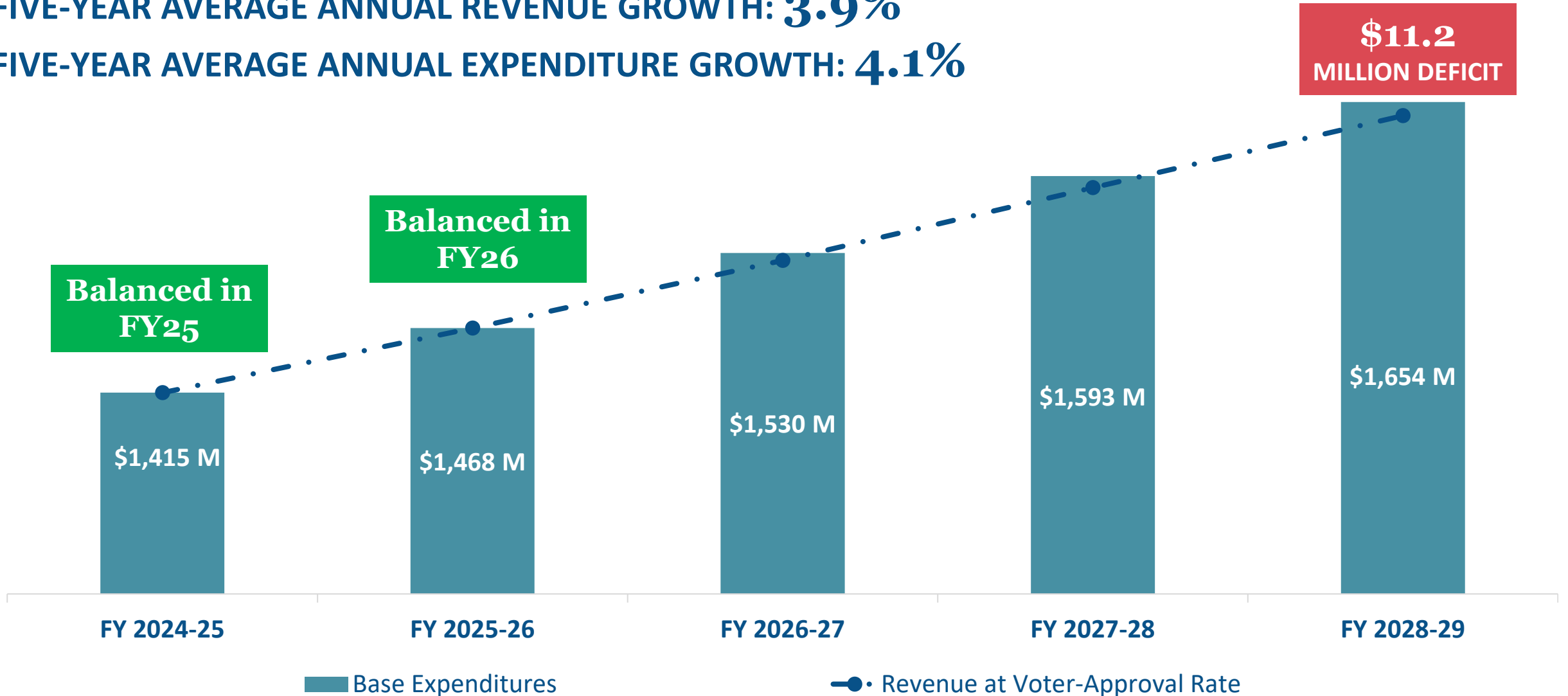
# General Fund Five-Year Base Forecast



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FIVE-YEAR AVERAGE ANNUAL REVENUE GROWTH: **3.9%**

FIVE-YEAR AVERAGE ANNUAL EXPENDITURE GROWTH: **4.1%**



**\$11.2**  
MILLION DEFICIT

## Significant New Investments

- \$5.0M Austin Water & Austin Energy combined investment in Infrastructure Academy
- Transportation & Public Works adding 22 new positions for parking enforcement, concrete repair, construction and inspection services
- Austin Water increasing 29 positions to support My ATX Water meter program, wildfire mitigation, lift stations, remote facilities and capital projects
- Austin Resource Recovery adding 9 positions to expand the Household Hazardous Waste Program citywide, increased operational support and to open the new Furniture Reuse Warehouse

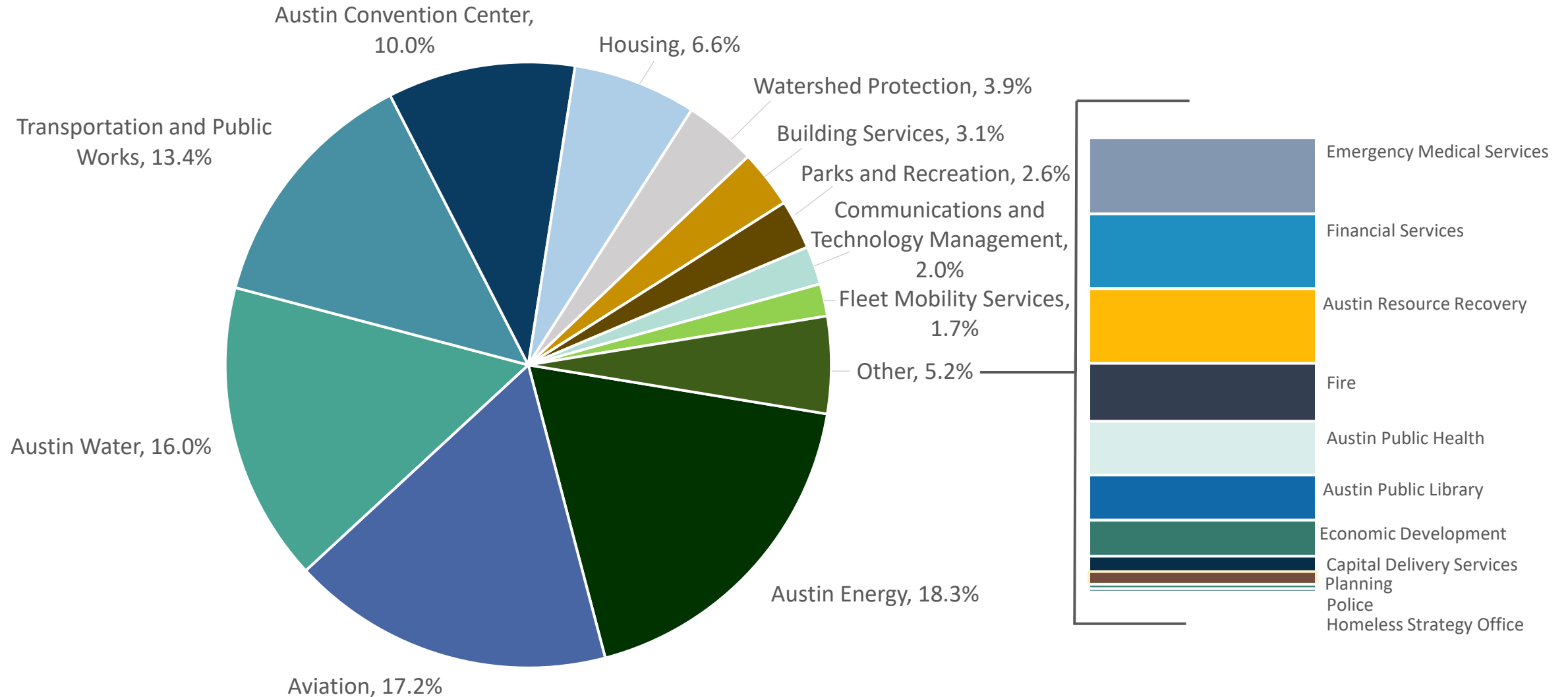


# Capital Budget Overview



City of Austin  
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## FY25 Capital Spending - \$2.2 billion



# FY 2024-25 Major Rate and Fees

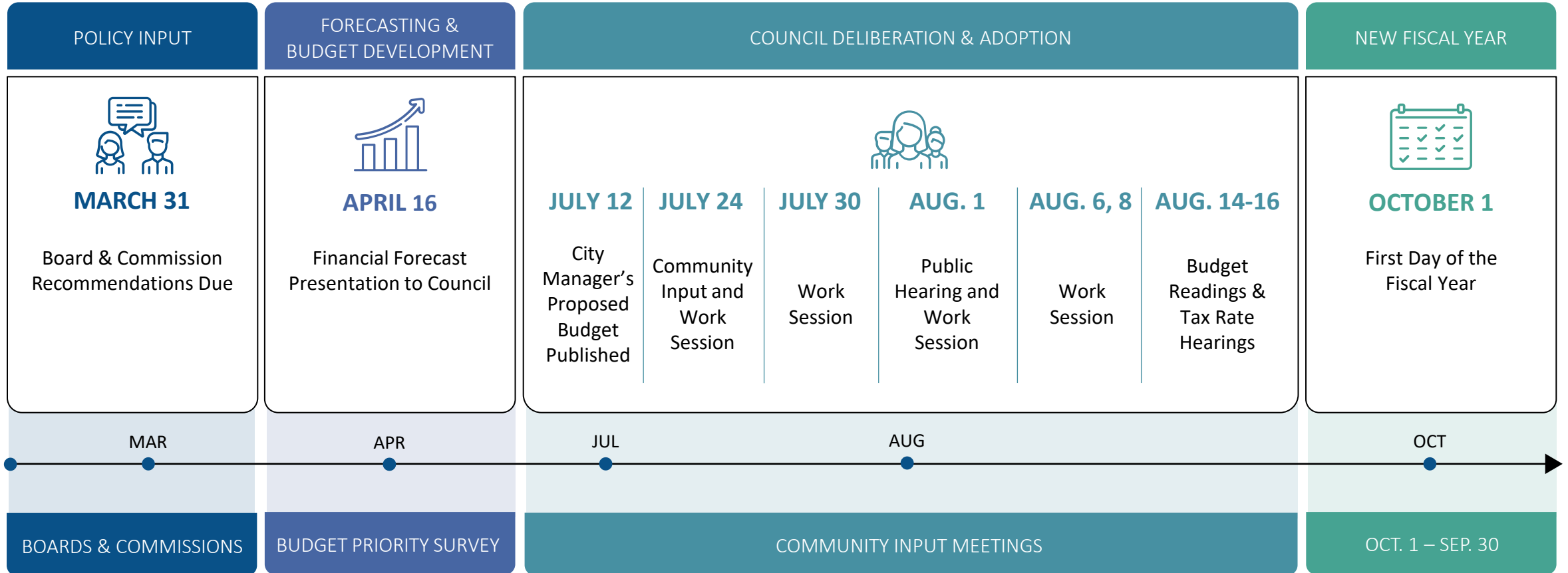
## Projected Combined Increase of 7.0% for Typical Resident

	2024 Monthly Rate	2025 Proposed Rate	\$ Increase	% Increase	Typical rate payer defined as:
<b>Austin Energy</b>	\$119.26	\$121.96	\$2.70	2.3%	<i>Residential customer usage of 860 Kwh</i>
<b>Austin Water</b>	\$84.99	\$91.20	\$6.21	7.3%	<i>Residential customer usage of 5,800 gallons of water and 4,000 gallons of wastewater</i>
<b>Austin Resource Recovery</b>	\$31.35	\$33.40	\$2.05	6.5%	<i>Residential customer with a 64-gallon cart</i>
<b>Clean Community Fee</b>	\$9.70	\$10.15	\$0.45	4.6%	<i>Per single-family home</i>
<b>Transportation User Fee</b>	\$17.87	\$19.43	\$1.56	8.7%	<i>Per single-family home</i>
<b>Drainage Utility Fee</b>	\$12.17	\$13.38	\$1.21	9.9%	<i>Residential customer with 3,100 sq. ft./37% of impervious cover</i>
<b>Property Tax Bill</b>	\$148.46	\$164.13	\$15.67	10.6%	<i>Median non-senior homestead, net of 20% exemption</i>
<b>Total</b>	<b>\$423.80</b>	<b>\$453.65</b>	<b>\$29.85</b>	<b>7.0%</b>	

# FY 2024-25 Budget Timeline



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# Questions?

For more information on Financial Services | Budget Office:

[AUSTINTEXAS.GOV/BUDGET](https://austintexas.gov/budget)

**Art Featured:**

*Creativity and Culture: A Celebration / Creatividad y Cultura: Una Celebración*  
by Werllayne Nunes

Creativity and Culture: A Celebration, is a project of the Economic Development Department's Art in Public Places program. This four-paneled painting pays homage to the vibrant cultural arts of the African American community in East Austin – past and present, where the work is sited. It was created as part of the East Seventh Street Corridor streetscape, which includes a series of wayfinding obelisks (obeliscos) located at eight intersections.

