

REQUEST FOR CITY OF AUSTIN RESOLUTIONS & OTHER REQUIREMENTS
for
2021 9% Competitive Low Income Housing Tax Credits

This is the Application for developers requesting resolutions required by the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credit applications for the 2021 Cycle. This form and all attachments will be due no later than **5 P.M. on Wednesday, December 16, 2020**. *All resolutions being requested are subject to approval by the Austin City Council. It is anticipated that resolutions will be on the Austin City Council Agenda for the February 4, 2021 meeting.*

1. Resolutions. Please indicate each applicable resolution requested from the City of Austin.

Resolution of Support or No Objection from the Local Governing Body (will be provided to all Requestors completing this form and providing all attachments, but to receive the Support Resolution, the development must meet criteria outlined in section 4 below, Preference Criteria)

Twice the State Average Per Capita (will be provided to all Requestors completing this form and providing all attachments)

One-Mile/Three-Year Rule

Limitations on Developments in Certain Census Tracts

Development contributing more than any other to the City's concerted revitalization efforts (only **one** application will receive this designation for each respective CRP)

Development is located in a Concerted Community Revitalization Plan (CRP) Area (the development must meet additional criteria outlined in section 5 below, CRP Instructions).

Development is located within a census tract that has a poverty rate above 40% for individuals (subject to staff approval)

2. Commitment of Development Funding by Local Political Subdivision. Funding commitments from the City of Austin will be provided to developments in the form of waived fees through the S.M.A.R.T. Housing Program. Letters from the City of Austin regarding waived fees will comply with the requirements of the 2021 QAP and will be provided to applicants if the development qualifies for S.M.A.R.T. Housing Certification. **Applications for S.M.A.R.T. Housing certification go through a separate review process, and are due by Friday, January 08, 2021.** For more information on the [S.M.A.R.T. Housing Program](#), email Alex Radtke, Planner Senior, at Alex.Radtke@austintexas.gov.

3. Application Requirements. For the Resolution request to be considered, please certify this Application and include the following information in the Application PDF:

- 1) A brief narrative overview of the proposed development, including specifying who the target population is as defined by TDHCA (Supportive Housing, elderly, or general).
 - 2) A complete Project Summary Form (completed in Excel) attached as a tab in the PDF. [The Project Summary Form is available on HPD's website.](#) **Please also submit the excel sheet when submitting your application.**
 - 3) If the development will be located in a CRP Area, then provide the name of that CRP, a brief description of how the investments in that area together constitute a CRP, and a map of the area and the development's relative location within it. Also, the Requestor **must identify in the Project Summary Form the City of Austin council resolution(s) that created the CRP area.** Attach this information to the Application behind the appropriate tab.
 - 4) Provide an aerial map indicating the Development's location and the distance a resident would have to walk on a paved surface to get to the nearest transit stop. Attach the map to the Application behind the appropriate tab.
 - 5) Provide a flood plain map generated by www.ATXFloodPro.com with the property parcel identified and the legend displayed showing the various types of FEMA Flood Plain zones, if any. Attach the map to the Application behind the appropriate tab.
 - 6) Provide information about the Developer's experience and development history. Attach this information to the Application behind the appropriate tab.
 - 7) If located in the ETJ, the application must include the resolution from the applicable county behind the appropriate tab.
- 4) **Preference Criteria.** In order to receive a Resolution of Support, a development must meet **one** of the following criteria:
- 1) The development is located on a site owned, or slated to be owned, by the Austin Housing Finance Corporation (AHFC), the City of Austin, or an affiliate of AHFC or the City of Austin.
 - 2) The development is located in a High Opportunity Area, [according to the City of Austin RHDA/OHDA Application Map Series.](#)
 - 3) The development is located in a Gentrification area, [according to the City of Austin RHDA/OHDA Application Map Series](#) (all tracts but "susceptible" are eligible).
 - 4) The development is located within 0.5 miles of an Imagine Austin Center/Corridor or a Mobility Bond Corridor, [according to the City of Austin RHDA/OHDA Application Map Series.](#)
 - 5) No less than 15 units in the development are dedicated to the Continuum of Care, as confirmed by an executed MOU with ECHO (to be provided by February 4, 2021).
- 5) **CRP Instructions.** If the development is in what the Requestor believes is a CRP area, then by **Monday, January 25, 2021** submit to Patrick Russell an analysis and explanation as to how and why the Requestor believes that the CRP area meets the requirements of TDHCA's Qualified Allocation Plan, as it pertains to 10 TAC §11.9(d)(7) and specifically 10 TAC §11.9(d)(7)(A)(iv)(I). Please contact Patrick Russell with any questions about this requirement.
- 6) **How to Submit.** Applications should be sent by email to Patrick Russell at patrick.russell@austintexas.gov. **Please include the PDF with all the incorporated attachments and please include the excel version of the Project Summary as well.** If Requestors are unable to submit by email, Applications may be submitted to Housing and

Planning Department, 1000 East 11th Street, 2nd Floor, Austin, TX 78702 to the attention of Patrick Russell. For more information, contact Patrick Russell at 512-974-3141 or by e-mail at patrick.russell@austintexas.gov.

Deadline to Submit: 5:00 pm, Wednesday, December 16, 2020

Development Name: Parker Apartments

The undersigned hereby certifies that the information provided in this Application, including all attachments and supporting materials, is true and correct under penalty of law, including Chapter 37 of the Texas Penal Code titled Perjury and Other Falsification and is subject to criminal penalties as defined by the State of Texas. The undersigned also affirms understanding of Texas Government Code Chapter 552, Public Information Act, which gives the public the right to access government records through public information requests, and acknowledges that this submitted Application will be treated as a government record.

| | |
|--|------------------------------|
| Applicant (Entity Name) to TDHCA | <u>FC Parker Housing, LP</u> |
| Authorized Representative Signature | <u><i>Walter Moreau</i></u> |
| Authorized Representative Printed Name | <u>Walter Moreau</u> |
| Authorized Representative Title | <u>Executive Director</u> |
| Date | <u>12/11/20</u> |

Attachment 1 - Project Narrative

A brief narrative overview of the proposed development. Specify the TDHCA Target Population, whether Supportive Housing, elderly, or general.

Foundation Communities is a local homegrown nonprofit that has been developing and managing affordable communities in Austin for 30 years. Parker Apartments is an exciting opportunity for FC to bring beautiful, energy efficient, service enriched affordable housing to this transit-connected area of Southeast Austin. Parker Apartments is envisioned as a newly constructed tax credit apartment community for 100 - 150 families. We offer an innovative and proven housing-plus-services model that empowers our residents and neighbors to achieve educational success, financial stability, and healthier lifestyles.

This location meets several of the City' preferences for affordable housing as it is located within a high displacement risk census tract, 1/2 mile of the Riverside Activity Center, 1/4 mile of high frequency transit, and 1 mile of healthy food. We have a great track record of engaging the neighboring community and schools and are already reaching out to neighborhood groups about our plans.

The target population for this community is low-income families, or 'general', for tax credit application purposes. Ten to fifteen percent of apartments will have a preference for homeless families as part of Foundation Communities' Children's HOME Initiative (CHI) Program. This is an established FC program model that has been serving homeless families across Austin since 2003. These families will have access to a full-time, on-site case manager, as well as a wide and deep range of additional support services to support families on their path to financial self-sufficiency.

This community will include a family friendly mix of 1, 2, and 3 bedrooms homes as well as a state of the art learning center, which will offer our tried-and-true afterschool and summer programming for youth, adult educational opportunities, exercise classes, and healthy food pantry. Our goal is always to build as many units and amenities as possible. Pending additional design work, we envision a community with 100 – 150 units and several outdoor amenities such as playgrounds, sport court, barbeque grills, picnic tables, and walking trail.

Attachment 2 – Project Summary

(Insert a PDF of the Excel Project Summary Form)

Project Summary Form

| | | |
|---|---|---|
| 1) Development Name Parker Apartments | 2) Project Type 100% Affordable | 3) New Construction or Rehabilitation? New Construction |
|---|---|---|

| | |
|--|---|
| 4) Development Owner (as submitted in TDHCA Application) FC Parker Housing, LP | 5) Developer Company Foundation Communities, Inc. |
|--|---|

| | |
|---|----------------------------------|
| 6) Location Description (address if available; if not, then, e.g., NEQ of intersection of Y and Z Streets in Austin, Texas, ZIP) 2105 Parker Ln, Austin, TX 78745 | 7) Mobility Bond Corridor |
|---|----------------------------------|

| | | | |
|---------------------------------|--|---|---|
| 8) Census Tract 23.15 | 9) Council District District 3 | 10) Elementary School LINDER EL | 11) Affordability Period 45 years |
|---------------------------------|--|---|---|

| | | |
|--|----------------------------|---|
| 12) Type of Structure Multi-family | 13) Occupied? No | 14) How will AHFC funds be used? Pre-development and Construction |
|--|----------------------------|---|

| | |
|---|--|
| 15) Bond Issuer (if applicable) N/A | 16) HFC, PFC, or Nonprofit that will control General Partner or Managing Member (if applicable) Foundation Communities, Inc. |
|---|--|

| |
|---|
| 17) Target Population General |
|---|

18) Summary of Rental Units by MFI Level

| Income Level | Efficiency | One Bedroom | Two Bedroom | Three Bedroom | Four (+) Bedroom | Total |
|--------------------|------------|-------------|-------------|---------------|------------------|------------|
| Up to 20% MFI | | | | | | 0 |
| Up to 30% MFI | | | 11 | 4 | | 15 |
| Up to 40% MFI | | | | | | 0 |
| Up to 50% MFI | | 25 | 36 | 14 | | 75 |
| Up to 60% MFI | | 20 | 28 | 12 | | 60 |
| Up to 70% MFI | | | | | | 0 |
| Up to 80% MFI | | | | | | 0 |
| Up to 120% MFI | | | | | | 0 |
| No Restrictions | | | | | | 0 |
| Total Units | 0 | 45 | 75 | 30 | 0 | 150 |

19) Summary of Units for Sale at MFI Level

| Income Level | Efficiency | One | Two | Three | Four (+) | Total |
|--------------------|------------|----------|----------|----------|----------|----------|
| Up to 60% MFI | | | | | | 0 |
| Up to 80% MFI | | | | | | 0 |
| Up to 120% MFI | | | | | | 0 |
| No Restrictions | | | | | | 0 |
| Total Units | 0 | 0 | 0 | 0 | 0 | 0 |

20) Initiatives and Priorities (of the Affordable Units)

| Initiative | # of Units | Initiative | # of Units |
|---|------------|-------------------------|------------|
| Accessible Units for Mobility Impairments | 15 | Continuum of Care Units | |
| Accessible Units for Sensory Impairments | 3 | | |

Use the City of Austin GIS Map to Answer the questions below

18) Is the property within 1/2 mile of an Imagine Austin Center or Corridor?

19) Is the property within 1/4 mile of a High-Frequency Transit Stop?

20) Is the property within 3/4 mile of Transit Service?

21) The property has Healthy Food Access?

22) Estimated Sources and Uses of funds

| Sources | | Uses | |
|------------------------|-------------------|-----------------|-------------------|
| Debt | 14,518,996 | Acquisition | 3,453,450 |
| Third Party Equity | 14,698,530 | Off-Site | |
| Grant | | Site Work | |
| Deferred Developer Fee | 1,500,000 | Site Amenities | |
| Other | 3,776,020 | Building Costs | 27,667,852 |
| Previous AHFC Funding | | Contractor Fees | |
| Expected AHFC Request | 4,500,000 | Soft Costs | 1,812,686 |
| | | Financing | 1,554,335 |
| | | Developer Fees | 4,505,223 |
| Total \$ | 38,993,546 | Total \$ | 38,993,546 |

| | | | |
|------------------------|--|-------------|-----------|
| CRP Name | East Riverside/Oltorf Combined Neighborhood Plan | | |
| CRP Ordinance 1 | 20061116-055 | Date | 27-Nov-06 |
| CRP Ordinance 2 | | Date | |
| CRP Ordinance 3 | | Date | |
| CRP Ordinance 4 | | Date | |
| CRP Ordinance 5 | | Date | |



Attachment 3 – CRP (if applicable)

*(If the development will be located in a CRP Area, then provide the name of that CRP, a brief description of how the investments in that area together constitute a CRP, and a map of the area and the development's relative location within it. Also, the Requestor **must identify the City of Austin council resolution(s) that created the CRP area.**)*

E Riverside/Oltorf Combined Neighborhood Planning Area

2105 Parker Ln is located within the E Riverside/Oltorf Combined Neighborhood Planning Area. This neighborhood plan meets the criteria for Concerted Revitalization Plan (CRP) points in the 2020 TDHCA Qualified Allocation Plan. The Plan was adopted by the City of Austin and was created with significant and ongoing input from local residents. Residents, business owners, and property owners have been meeting with City staff since February 2003 to develop this plan to improve their neighborhood and to guide future development. This community vision involves 13 overarching goals and 107 action items. Examples of goals that meet TDHCA's CRP criteria are improving neighborhood safety, protecting and enhancing the neighborhood through code enforcement, promoting the development and enhancement of the neighborhood's major corridors, improving bicycle and pedestrian traffic safety, and improve the quality, safety, and cleanliness of area creeks.

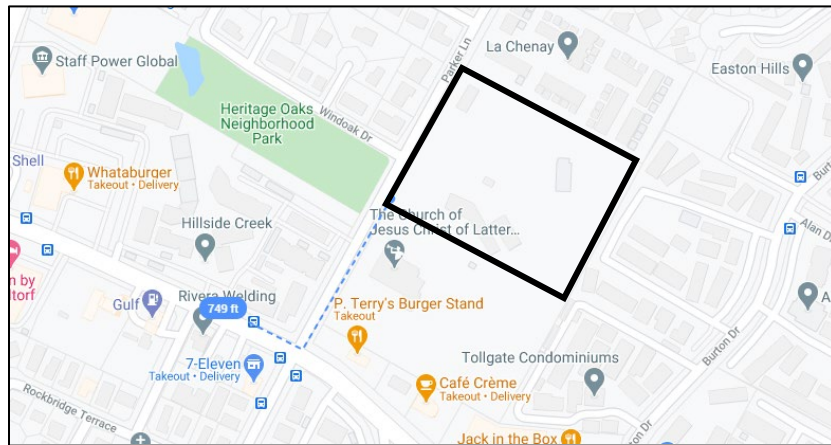
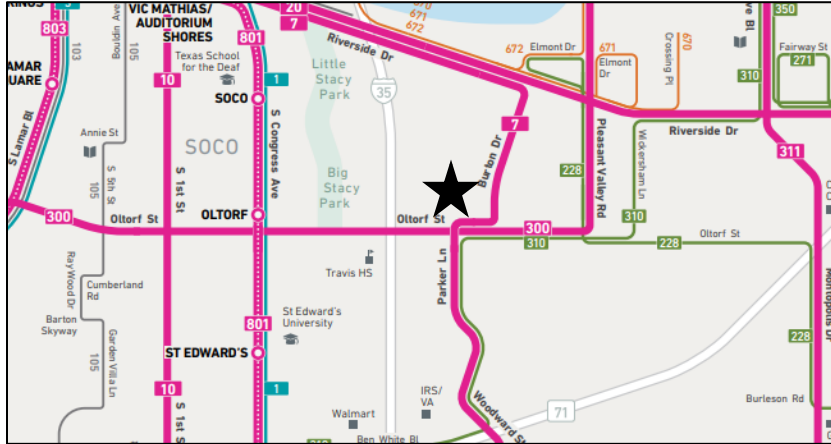
The implementation of each action item is tracked in the Implementation Tracking Chart. To date, approximately 50% of action items have been completed and 20% are planned. Some are capital improvement projects, and some are planning and administrative in nature. The remaining action items are underway or planned for the future.



Attachment 4 – Map and Nearest Transit Stop

(Insert a map indicating the property location and the distance a resident would have to walk on a paved surface to get to the nearest transit stop)

Parker Apartments is within walking distance of two high frequency routes (#7 and #300) and one local route (#310). The closest bus stop is 749 ft from the site boundary. Sidewalks are in good condition along Parker and Oltorf.



Attachment 5 - Flood Plain Map

(Insert a map generated by www.ATXFloodPro.com with the property parcel identified and the legend displayed showing the various types of FEMA Flood Plain zones, if any)



City of Austin Regulatory Floodplains

The City of Austin Watershed Protection Department produced this product for informational purposes. It is not intended for or suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative locations of property boundaries. No warranty is made by the City of Austin regarding specific accuracy or completeness. Final determination of the floodplain status for a property must be based on a topographic survey by a Texas registered professional. For regulatory purposes, 100-Year floodplain elevations must be determined from an engineering model created in accordance with the Drainage Criteria Manual and approved by the City of Austin.

0 200 400 Feet



Prepared: 12/11/2020

| | |
|------------------------------|--|
| Address | |
| Contour | |
| Index | |
| Intermediate | |
| Parcel | |
| Fully Developed Floodplain | |
| COA Fully Developed 25-Year | |
| COA Fully Developed 100-Year | |
| COA Master Plan 25-Year | |
| COA Master Plan 100-Year | |
| 100-Year (Detailed-AE) | |
| 100-Year (Shallow-AO,AH) | |

Attachment 6 - Developer's Experience and Development Background

(Provide resumes and/or detailed narratives of the Development members' relevant experience, especially as it pertains to LIHTCs and affordable housing, and please provide a development experience summary, including the property names, their locations, number of units developed, populations served, years of placement in service, and the financing structures)

| Project Name | PIS | Type | Units | Funding Tools |
|--|------|------|-------|--|
| The Loretta – <i>permitting</i> | 2022 | New | 137 | 9% LIHTC City of Austin – GO Bonds FHLB Dallas Capital Magnet Fund |
| Zilker – <i>permitting</i> | 2022 | New | 110 | 9% LIHTC TDHCA - NHTF City of Austin – GO Bonds FHLB Dallas Capital Magnet Fund |
| Laurel Creek – <i>under construction</i> | 2021 | New | 88 | 9% LIHTC TDHCA - NHTF City of Austin – GO Bonds Capital Magnet Fund |
| Waterloo Terrace | 2020 | New | 132 | 9% LIHTC TDHCA - NHTF City of Austin - GO Bonds FHLB San Francisco |
| Jordan At Mueller | 2019 | New | 132 | 9% LIHTC City of Austin - GO Bonds FHLB San Francisco |
| Cardinal Point | 2017 | New | 120 | 9% LIHTC City of Austin - GO Bonds FHLB San Francisco |
| Garden Terrace Phase III | 2017 | New | 20 | TDHCA - TCAP City of Austin - GO Bonds FHLB San Francisco |
| Bluebonnet Studios | 2016 | New | 107 | 9% LIHTC TDHCA - TCAP City of Austin - GO Bonds & HOME FHLB San Francisco |
| Lakeline Stations | 2016 | New | 128 | 9% LIHTC City of Austin RHDA Program Department of Justice Funds Capital Magnet Fund |
| Live Oak Trails | 2016 | New | 58 | 9% LIHTC TDHCA - TCAP City of Austin - GO Bonds & HOME Department of Justice Funds Capital Magnet Fund |
| Homestead Oaks | 2015 | New | 140 | 9% LIHTC City of Austin - GO Bonds FHLB San Francisco HUD 221(d)(4) - Mortgage |
| Capital Studios | 2014 | New | 135 | 9% LIHTC City of Austin - GO Bonds FHLB San Francisco |

| Project Name | PIS | Type | Units | Funding Tools |
|-------------------------|------|-------|-------|--|
| Arbor Terrace | 2013 | Rehab | 120 | TDHCA - NSP City of Austin - GO Bonds & CDBG FHLB Atlanta |
| Sierra Vista | 2012 | Rehab | 238 | 9% LIHTC City of Austin RHDA Program FHLB San Francisco |
| M Station | 2011 | New | 150 | 9% LIHTC City of Austin - GO Bonds FHLB San Francisco |
| Garden Terrace Phase II | 2008 | Rehab | 15 | City of Austin - HTF FHLB San Francisco |
| Skyline Terrace | 2006 | Rehab | 100 | 9% LIHTC TDHCA HOME City of Austin HOME & HTF FHLB San Francisco |
| Spring Terrace | 2005 | Rehab | 142 | TDHCA HOME & HTF City of Austin - HOME & CDBG FHLB Dallas |
| Garden Terrace Phase I | 2003 | Rehab | 88 | TDHCA - HOME City of Austin - HOME & CDBG FHLB Atlanta HACA |
| Southwest Trails | 2001 | New | 160 | 4% LIHTC TDHCA - Housing Trust Fund City of Austin - HOME & HTF FHLB Dallas |
| Trails at The Park | 2000 | New | 200 | 9% LIHTC |
| Trails at Vintage Creek | 2000 | Rehab | 200 | City of Austin - Housing Revenue Bond |
| Daffodil | 1996 | Rehab | 40 | TDHCA - RTC AHDP |
| Peters Colony | 1995 | Rehab | 160 | TDHCA - RTC AHDP |
| Shadow Brook | 1995 | Rehab | 403 | TDHCA - RTC AHDP |
| Sleepy Hollow | 1995 | Rehab | 128 | TDHCA - RTC AHDP |
| Buckingham Duplexes | 1991 | Rehab | 166 | TDHCA - RTC AHDP |
| Sierra Ridge | 1991 | Rehab | 149 | |
| Crossroads | 1990 | Rehab | 92 | City of Austin - GO Bonds |



FOUNDATION COMMUNITIES RESUME



FOUNDATION COMMUNITIES

At Foundation Communities, we create housing where individuals and families succeed. By combining affordable housing and social services, we empower low-income residents by teaching them the tools and providing the support they need to stabilize and improve their economic standing. Free, on-site programs within our communities eliminate barriers like cost and transportation. **We work in four focus areas:**

1

OPENING DOORS TO HOMES

We own and manage more than 3,600 apartments across 25 properties—22 in Austin and 3 in the Dallas/Fort Worth area—providing quality homes for both families and individuals. We are committed to having the greenest properties possible, from construction to remodeling to educating residents.

2

HELPING THE HOMELESS

All FC residents have access to health amenities, resources, and food pantries. We have 859 supportive housing apartments where single adults who have been homeless, are on fixed incomes, or who have chronic health problems and disabilities can reach their maximum level of self-sufficiency. To support families coming out of homelessness, we created the Children's HOME Initiative. These 157 apartments, integrated throughout our affordable housing communities, provide reduced rents and case management support to help vulnerable families move from crisis and instability to long-term self-sufficiency.

3

LEARNING IN A COMMUNITY

This year, our on-site Learning Centers will give 600 children of working parents considerable academic support and a safe place to go when school is out. Our students maintain an average 3.5 GPA. Adult education is a priority as well. At these same Learning Centers, adult classes offered include computer skills, English as a Second Language, and financial literacy.

4

SAVING FOR THE FUTURE

We provide free tax preparation in Austin for more than 20,000 low-income workers and retirees each year, with the help of 600 IRS-certified volunteers. Refunds amount to more than \$35 million per year, and can equal 25% of a family's annual income. More than 750 families annually become smart consumers through financial education and one-on-one financial coaching; at least 50% of them reduce their debt. Matched savings plans assist families in saving to purchase a home, attend college, or start a business.

BUILDING/PROPERTIES:

Foundation Communities builds and manages award-winning affordable housing. FC now has 25 properties and has developed 12 new affordable housing communities in the past 10 years. Our newest community, Waterloo Terrace opened in 2020, and we have one opening in 2021, and two more in 2022



CARDINAL POINT:

120 units of family housing and new learning center in Northwest Austin. Opened in 2017.



THE JORDAN AT MUELLER:

132 units of family housing and new learning center in Mueller. LEED GOLD and AEGB 4-star



LAKELINE STATION:

128 units of family housing at 13635 Rutledge Spur; state of the art learning center, opened in 2016. Received the 2017 Austin Green Award – 'Project of the Year.'



LIVE OAK TRAILS:

58 units of family housing at 8500 Highway 71; children will use the learning center at Southwest Trails, FC's property right next door, opening December 2016.





HOMESTEAD OAKS:
 140 units of family housing in South Austin, new learning center. Opened 2015.



BLUEBONNET STUDIOS:
 107 units of service-enriched permanent supportive housing on S Lamar. Opened 2016. Received a 2017 Austin Green Award.

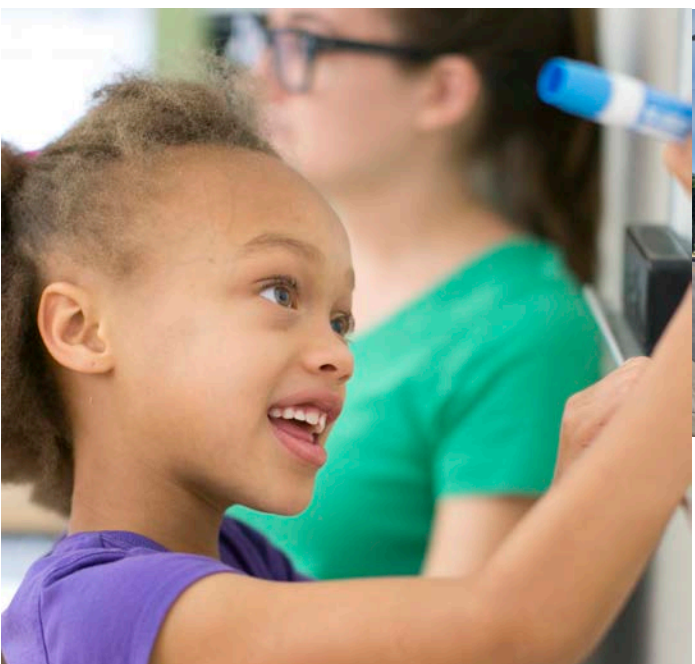


M STATION:
 150 units of family housing; opened 2011. New construction. LEED Platinum certification, Enterprise Green Communities certification, and Austin Energy Green Building 5-Star rated community. Numerous awards, including Austin Green Award; Reader's Choice Award/Affordable Housing Finance Magazine; Affordable Property of the Year/Austin Apartment Association; Social Impact Award/ABJ Commercial Real Estate Awards.



CAPITAL STUDIOS:
 135 units of permanent supportive housing. The first affordable housing to be built in downtown Austin in more than 40 years. new construction, opened 2014. Austin Business Journal – 2015 Best Multifamily Project.





EDUCATION:

Foundation Communities has 13 on-site Learning Centers, with one more under construction, that serve 900 children each year with educational programming. Offerings range from pre-literacy for 3- and 4-year-olds to teen programs. 800 elementary school kids who live in our housing and the surrounding communities attend our year-round afterschool and summer program, where we work with local elementary schools to identify students' needs. This academically-focused program (3 hours each school day, 5-6 hours in the summer) includes reading, homework help, physical activity, and enrichment.

We also serve adults and entire families in our education programs. Free Minds is a year-long cooperative program with UT and ACC, designed for adults who have never attended college or are returning after a long absence; they receive six college humanities credits upon completion. Other adult classes include computer skills, English as a Second Language, exercise classes, and healthy cooking.



FINANCIAL STABILITY

Foundation Communities' Financial Stability programs help more than 30,000 people each year across our community.

- The Community Tax Centers prepare more than 20,000 tax returns each year in Central Texas, totaling more than \$35 million in refunds.
- Incentivized savings allow families to save for emergencies, higher education, or home purchase.
- Financial education and financial coaching give individuals and families the resources they need for economic stability and success, including credit repair and budgeting.
- College Hub helps students with FAFSA forms and figuring out how to apply for college and for scholarships. We work with the Mexican Consulate to administer scholarships to immigrant families.



HEALTH INITIATIVES:

Health Initiatives are fundamental to family success and bring healthy living education, activities, and resources to our residents and the community.

- We connect residents to local health resources, in addition to on-site programming: free health fairs, exercise classes (Zumba to yoga), healthy food pantries, gardens, support groups for substance abuse and recovery, and bilingual nutrition and cooking classes.
- Insure Central Texas has enrolled more than 34,000 people in marketplace insurance enrollment under the Affordable Care Act, MAP, CHIP, and Medicaid; Community Health Workers and Navigators help patients with complicated medical conditions (cancer, AIDS) find plans that work with their medical providers.
- The Sustainability Team is engaged from construction through instruction; whole families benefit from healthier products and cost savings. As lifetime owners of our properties, we create the greenest homes possible, using solar panels and other features to save money in the long run.



ORGANIZATIONAL STRENGTH:

We have an active board made up of residents and community leaders. Staff members are drawn from a wide variety of cultures and skills. The common thread: commitment to Foundation Communities' mission and to serving the community.

Community volunteers tutor students, serve as scholarship mentors, prepare taxes, work as financial coaches, and prepare "Welcome Home" baskets and supper club meals for Foundation Communities' residents.

Financing is fully diversified and, as much as possible, sustainable. 75% of our \$44 million budget comes from apartment rentals. The rest is grants and individual donations. We receive grants from governmental sources (federal, state, county, city), foundations, and corporations. Individual donors include "Homebuilders," who make multi-year pledges.

FOUNDATION COMMUNITIES PARTNERS — Services and Programs

Learning Centers:

Creative Action
 Oak Hill Rotary Club
 City Square
 Any Baby Can
 Literacy Coalition of Central Texas
 Breakthrough Austin
 College Forward
 Boy Scouts & Girl Scouts of Central Texas
 Inner City Outings
 Texas Civil Rights Project

(Children's Home Initiative)

CHI Partners:

Assistance League of Austin
 Capital Area Counseling
 Capital Area Food Bank
 Goodwill Industries of Central Texas
 Travis County Child Protective Services
 Housing Authority of the City of Austin
 The University of Texas School of Social Work
 Ending Community Homeless Coalition
 City of Austin Health and Human Services Department
 St. David's Foundation
 Religious Coalition to End Homelessness

Financial Programs:

LifeWorks
 Round Rock Public Library
 Workforce Commission
 Housing Authority of Austin
 United Way
 Financial Literacy Coalition of Central Texas
 IRS
 UT McCombs School of Business

Health Initiatives:

WeViva
 Keep Austin Fed
 Sustainable Food Center
 Planned Parenthood
 University of Texas School of Public Health
 Texas A&M Agrilife Extension
 Capital Area Food Bank
 Phoenix House
 LiveStrong
 Kids Vision for Life
 Lifeworks
 National Alliance on Mental Illness
 Seton Healthcare
 Mobile Mammography
 Gilbert's Gazelles

Permanent Supportive Housing:

Passages
 Easter Seals
 Casey Foundation
 Austin Energy
 Lone Star Circle of Care
 Caritas of Austin
 Salvation Army
 Austin Recovery
 Communities for Recovery
 Austin Clubhouse
 Family Eldercare
 The University of Texas at Austin School of Nursing
 Integral Care (formerly Austin/Travis Co. MHMR)
 YMCA of Austin
 Austin Area Mental Health Consumers
 Self Help and Advocacy Center
 Downtown Austin Community Court
 Project Transitions
 Veterans Affairs Supportive Housing program

STAFF EXPERIENCE

Walter Moreau, Executive Director. During his 25-year career, Walter has secured subsidy financing of more than \$350 million to create more than 3,300 units of service-enriched, nonprofit-owned affordable housing, and 13 onsite learning centers. Moreau was recognized as a 2007 James A. Johnson Community Fellow by the Fannie Mae Foundation. He was also awarded the 2005 Social Entrepreneur of the Year Award and the 2004 Texas Houser Award. He holds a Master's degree from UT's LBJ School of Public Affairs. He has been with Foundation Communities for more than 20 years.

Sabrina Butler, Director of Real Estate Development, oversees FC's overall real estate development portfolio with a particular focus on new development opportunities and identification/packaging of subsidy and conventional financing for multi-family housing. Packaging includes running project proformas, applying for the funding, bidding out equity/mortgages, coordinating closings, and ensuring compliance with construction-related funding provisions. Sabrina joined Foundation Communities in 2017 with nearly 15 years of experience in nonprofit affordable housing and community development finance. Sabrina has a Masters in Regional Planning.

Megan Matthews, Director of Design, and licensed Architect in the State of Texas, oversees the programming, design, and construction management of all development projects. She focuses on green building and sustainability issues while seeking out the best design solutions for the end users. Before joining the Foundation Communities team, Megan worked for the architectural firm responsible for the design of M Station, Homestead Oaks, Lakeline Station, Cardinal Point, and The Jordan at Mueller and was on the design team for four of those communities. Megan coordinates the RFQ and bid processes for the architect, engineers, and general contractor and is the direct link between the third party design and construction professionals and FC's Development team. Megan has a Bachelor of Architecture degree from The University of Texas at Austin.

Tillie Croxdale, Real Estate Project Manager, underwrites all new development proposals and manages initial site analysis and due diligence. Tillie also assists the Director of Housing Finance with all phases of each capital funding stack including preparation of funding applications (including LIHTC applications), solicitation of mortgage and equity financing and coordination of financing closings. Tillie has a Bachelor in Architecture, a Master in Real Estate Finance and nine years' experience in the affordable housing field.

Anna Lake-Smith, Development Project Manager, works with the Development team to take projects through feasibility, design, and construction, including coordinating with the Sustainability, Property, and Asset Management teams. Anna brings a wide range of design experience, from residential interiors to citywide planning strategies. Anna holds a dual MS in Urban Design and MS in Community/Regional Planning from The University of Texas at Austin, and a Bachelor of Arts in Architecture from Wellesley College.

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NORTH PROSPER CENTER
5900 Airport Blvd.
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Attachment 7 – Resolution from County

(If the proposed development is located in the ETJ of Austin, please include the executed resolution from the applicable County Commissioners' Court, as required by TDHCA)