

# **Austin Housing Finance Corporation**



# Austin Housing Public Facility Corporation

P.O. Box 1088, Austin, TX 78767-1088 (512) 974-3100 ♦ Fax (512) 974-3161

PAB.AHFC@austintexas.gov www.cityofaustin.org/ahfc

# Application for Financing Qualified Multifamily Residential Rental Project

Applicant Name: Austin Leased Housing Asso

Project Name: Sage at Franklin Park

Project Address: 4500 Nuckols Crossing Austi

**Applicant Contact:** Ryan Lunderby

Requested Issuer:

Austin Housing Financin	ng Corporation
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☐ Austin Housing Public Facility Corporation

Please read the instructions and guidelines before completing and submitting this application. Do not complete by hand and scan.

Please submit this completed application with all required attachments electronically.

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• Signature Required

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# **Section A: Application Summary**

# Applicant Information

Con Developer	Company/ eveloper Name: Austin Leased Housing Associates V, Limited Partnership						
Address	Address: 2905 Northwest Boulevard, Suite 150						
	Plymouth	MN	55441				
Phone	214-960-1156	Email: rlunc	lerby@dominiuminc.com				
Website	www.dominiumapartmer	nts.com					
D : 1 (4							
	Contact for Applicant Lilly Deprey						
	.4835 Lyndon B. Johnson Fwy Si	uite 1000					
Address	Dallas	TX	75244				
Phone	214-971-8747	Email: lilly.de	eprey@dominiuminc.com				
THORIC	•						
	or for Applicant						
	Dominium Holdings I & II						
Address	2905 Northwest Boulevard, Suite	e 150					
	Plymouth	MN	55441				
Phone	763-354-5500	Email: mmod	orhouse@dominiuminc.com				
<b>-</b> :	n Da musat						
-	g Request	1.7% of st	ate bond ceiling				
1) Ar	mount of bond issuance requested	u:	<del></del>				
<ol><li>What type of bond financing is being requested for this development? (Check all that apply.)</li></ol>							
,	• •	g requested fo	or this development? (Check all				
tha	• •	g requested for	or this development? (Check all				
tha F	at apply.)	Tax Exempt	, ,				
tha F	at apply.)  Private Activity Bonds 501 (c)	Tax Exempt	, ,				

#### **Proposed Development Narrative**

Please explain the general aspects of the proposed development, including the location, the style of development, the unit mix and affordability levels, the target population, the sources and uses, the target timeline, the development team and ownership structure. Please also mention any support services you intend to provide onsite to residents.

Dominium plans to build an apartment community called The Sage at Franklin Park located in Southeast Austin along Pleasant Valley Road directly adjacent to Franklin Park & Woodway Village, two other Dominium owned apartment communities. The project is expected to contain 296 general occupancy family units, and will sit on what is currently undeveloped and unimproved land. Dominium has worked through the FLUM amendment process and has obtained the proper FLUM amendment and zoning to develop this density of multifamily housing. Dominium will work with Portfolio Resident Services to include (but not limited to) the following services: Basic Adult Education, ESL Classes, Financial Literacy Education, Legal Assistance, Home Buyer Education, Counseling & Crisis Support, College Prep Courses, Computer Literacy.

# **Section B: Applicant Information**

# Applicant Legal Form

1) What is the legal form of the	e applicant? (Please c	check one)
Sole Proprietorship	General Partnersh	ip
Business Corporation	Limited Partnershi	р
501(c)(3) Corporation	Limited Liability Co	ompany
2) Is the applicant a "to be for	med" entity?	
Yes	No No	
If the Applicant is a Corpor transact business in Texas		porated or authorized to
Yes	O No	N/A
If the Applicant is a Limited with the Texas Secretary or a s	•	ave a current certificate on file
Yes	O No	○ N/A
Participants in the Application		
or greater interest in the Apreciations of HUD or of aran investigation by HUD or	oplicant ever been four ny other federal or stat of any other federal o	or any person who owns a 10% of in violation of any rules or e agency or been the subject of r state agency? IF YES, please ssional Development Team
Yes	No No	
<ol> <li>Does the Applicant or the F Austin, Travis County, or a</li> </ol>	•	-
Yes	No No	
IF YES, please specify:		
N/A		

transactions for which the individual(s) has served as guarantor(s). The Guarantors for the project will be Dominium Holdings I, LLC and Dominium Holdings II, LLC. Please see attached financial statements and liquidity backup for information pertaining to recent transactions and net worth.

7) Identify who will act as Guarantor(s) for the proposed development and explain how she/he/they provide sufficient net worth to meet the expected guarantor requirements of both the lender and equity investor. Please identify recent

## **Section C: Development Information**

**Project Type and Location** 1) What is this application for? (Please check one) Acquisition **New Construction** Acquisition & Rehabilitation Refund/Reissue of Rehabilitation previously issued bonds 2) Please provide the following information (mark n/a if unavailable): Project Name: Sage at Franklin Park Address: 4500 Nuckols Crossing 78744 Austin Texas Census Tract: 24.13 Check if QCT: Check if DDA: Additional description of site location, if needed: Proposed zoning, if change Current Zoning: required\* Check if site has already been approved for Check if site has applied for Affordability Unlocked: Affordability Unlocked: \*If a zoning change has been proposed, please include documentation in Attachment E verifying that a request to change zoning has been submitted to HPD. Alternatively, the Applicant can provide evidence that the proposed site has been approved to participate in the City of Austin's Affordability Unlocked Program. Site Ownership 3) If the applicant owns the project site, please provide the following information: Purchase Date: 5/31/2019 Purchase Price: \$1,400,000 Balance of existing Name of existing mortgage holder: N/A N/A mortgage:

#### ORDINANCE NO. 20221103-031

AN ORDINANCE AMENDING ORDINANCE NO. 021010-11, WHICH ADOPTED THE SOUTHEAST COMBINED NEIGHBORHOOD PLAN AS AN ELEMENT OF THE IMAGINE AUSTIN COMPREHENSIVE PLAN, TO CHANGE THE LAND USE DESIGNATION ON THE FUTURE LAND USE MAP FOR PROPERTY LOCATED AT 4500 NUCKOLS CROSSING ROAD.

#### BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

- **PART 1.** Ordinance No. 021010-11 adopted the Southeast Combined Neighborhood Plan as an element of the Imagine Austin Comprehensive Plan.
- **PART 2.** Ordinance No. 021010-11 is amended to change the land use designation for the property located at 4500 Nuckols Crossing Road from single family to multifamily residential on the future land use map attached as **Exhibit "A"** and incorporated in this ordinance and described in File No. NPA-2022-0014.02 at the Housing and Planning Department.

#### **ORDINANCE NO. 20221103-032**

AN ORDINANCE REZONING AND CHANGING THE ZONING MAP FOR THE PROPERTY LOCATED AT 4500 NUCKOLS CROSSING ROAD IN THE SOUTHEAST COMBINED NEIGHBORHOOD PLAN AREA FROM SINGLE FAMILY RESIDENCE-STANDARD LOT-NEIGHBORHOOD PLAN (SF-2-NP) COMBINING DISTRICT, FAMILY RESIDENCE-NEIGHBORHOOD PLAN (SF-3-NP) COMBINING DISTRICT, MULTIFAMILY RESIDENCE LOW DENSITY-NEIGHBORHOOD PLAN (MF-2-NP) COMBINING DISTRICT, AND MULTIFAMILY RESIDENCE MEDIUM DENSITY-NEIGHBORHOOD PLAN (MF-3-NP) COMBINING DISTRICT.

#### BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

**PART 1.** The zoning map established by Section 25-2-191 of the City Code is amended to change the base district from single family residence-standard lot-neighborhood plan (SF-2-NP) combining district, family residence-neighborhood plan (SF-3-NP) combining district, multifamily residence low density-neighborhood plan (MF-2-NP) combining district, and multifamily residence medium density-neighborhood plan (MF-3-NP) combining district to multifamily residence medium density-neighborhood plan (MF-3-NP) combining district on the property described in Zoning Case No. C14-2022-0088, on file at the Housing and Planning Department, as follows:

Being a tract of land containing 20.8633 acres out of the Santiago Del Valle Grant, Abstract No. 24, in Travis County, Texas, being a portion of a called 25.739 acre tract in Document No. 2019087603, Deed Records of Travis County, Texas, and being a portion of a 14.070 acre tract described in Document No. 2019128835, Deed Records of Travis County, Texas, and being all of Lot 2, WOODWAY VILLAGE SUBDIVISION, a subdivision in Travis County, Texas, according to the map or plat thereof recorded in Document No. 200300024 of the Plat Records of Travis County, Texas, said 20.8633 acres being more particularly described by metes and bounds in **Exhibit "A"** incorporated into this ordinance (the "Property"),

locally known as 4500 Nuckols Crossing Road in the City of Austin, Travis County, Texas, and generally identified in the map attached as **Exhibit "B"**.

**PART 2.** Except as specifically provided in this ordinance, the Property may be developed and used in accordance with the regulations established for the multifamily residence medium density (MF-3) base district and other applicable requirements of the City Code.

<b>PART 3.</b> The Property is subject to Ordinance No. 021010-12a that established the Franklin Park Neighborhood Plan.				
PART 4. This ordinance takes effect on November 14, 2022.				
PASSED AND APPROVED				
November 3, 2022 § Steve Adler Mayor				
APPROVED: Margan Myrna Rios City Attorney  Approved: Myrna Rios City Clerk				

#### **EXHIBIT "A"**

#### **Legal Description**

BEING A DESCRIPTION OF A TRACT OF LAND CONTAINING 20.8633 ACRES (908,806 SQUARE FEET) OUT OF THE SANTIAGO DEL VALLE GRANT, ABSTRACT NO. 24, IN TRAVIS COUNTY, TEXAS, BEING A PORTION OF A CALLED 25.739 ACRE TRACT (DESCRIBED AS TRACT 1) CONVEYED TO THE HOUSING AUTHORITY OF THE CITY OF AUSTIN IN DOCUMENT NO. 2019087603 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS (O.P.R.T.C.T.), AND BEING A PORTION OF A CALLED 14.070 ACRE TRACT CONVEYED TO AUSTIN LEASED HOUSING ASSOCIATES V, LLLP, IN DOCUMENT NO. 2019128835 (O.P.R.T.C.T.), AND BEING ALL OF LOT 2 OF WOODWAY VILLAGE SUBDIVISION, RECORDED IN DOCUMENT NO 200300024 (O.P.R.T.C.T.), SAID LOT ALSO CONVEYED TO AUSTIN LEASED HOUSING ASSOCIATES V, LLLP, IN DOCUMENT NO. 2019128835 (O.P.R.T.C.T.), AND BEING A PORTION OF A CALLED 6.888 ACRE TRACT (DESCRIBED AS TRACT 3), A CALLED 7.813 ACRE TRACT (DESCRIBED AS TRACT 4-B) AND A CALLED 2.798 ACRE TRACT (DESCCRIBED AS TRACT 5-B) DESCRIBED IN CITY OF AUSTIN ZONING ORDINANCE NO. 870108-D, SAID 20.8633 ACRES BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:



PO Box 90876 Austin, TX 78709 512.554.3371 jward@4wardls.com www.4wardls.com

**BEGINNING**, at a mag nail with "4Ward Boundary" washer set in the east right-of-way line of South Pleasant Valley Road (right-of-way varies), and being in the west line of said Housing Authority tract, and being in the north line of said COA Zoning Tract 4-B, for the northwest corner and **POINT OF BEGINNING** hereof, from which a mag nail with "4Ward Boundary" washer found at a point of curvature in the east right-of-way line of said South Pleasant Valley Road and the west line of said Housing Authority tract bears, N02°37'53"W, a distance of 4.63 feet;

**THENCE**, leaving the east right-of-way line of said South Pleasant Valley Road and the west line of said Housing Authority tract, over and across said Housing Authority tract, with the north line of said COA Zoning Tract 4-B, the following five (5) courses and distances:

- 1) S58°24'30"E, a distance of 37.38 feet to a 1/2-inch iron rod with "4Ward Boundary" cap set for an angle point hereof,
- 2) N71°18'30"E, a distance of 72.25 feet to a 1/2-inch iron rod found for an angle point hereof,
- 3) N81°52'26"E, a distance of 71.03 feet to a 1/2-inch iron rod found for an angle point hereof,
- 4) S88°17'15"E, a distance of 34.90 feet to a 1/2-inch iron rod found for an angle point hereof, and
- 5) **S51°23'33"E**, a distance of **44.07** feet to a 1/2-inch iron rod found for an angle point hereof, said point being at the common west corner of said COA Zoning Tracts 3 and 4-B;

**THENCE**, continuing over and across said Housing Authority tract, with the north line of said COA Zoning Tract 3, the following six (6) courses and distances:

- 1) S79°13'16"E, a distance of 71.02 feet to a 1/2-inch iron rod found for an angle point hereof,
- 2) S80°19'53"E, a distance of 59.38 feet to a 1/2-inch iron rod found for an angle point hereof,
- 3) S80°28'06"E, a distance of 108.23 feet to a 1/2-inch iron rod found for an angle point hereof,
- 4) N71°16'58"E, a distance of 89.85 feet to a 1/2-inch iron rod found for an angle point hereof,

- N78°14'49"E, a distance of 53.85 feet to a 1/2-inch iron rod found for an angle point hereof, and
- 6) N84°09'07"E, a distance of 5.77 feet to a calculated point for an angle point hereof, said point being in the west line of said Austin Leased Housing tract, and being the east line of said Housing Authority tract;

**THENCE**, leaving the north line of said COA Zoning Tract 3, over and across said COA Zoning Tract 3, with the common line of said Austin Leased Housing tract and said Housing Authority tract, **S28°45'28"W**, a distance of **17.12** feet to a calculated point for an interior ell-corner hereof;

**THENCE**, over and across said Austin Leased Housing 14.070 acre tract and said COA Zoning Tract 3, the following five (5) courses and distances:

- 1) N86°03'41"E, a distance of 51.75 feet to a calculated point for an angle point hereof,
- 2) N57°36'59"E, a distance of 116.54 feet to a calculated point for an angle point hereof,
- 3) N72°28'27"E, a distance of 191.31 feet to a calculated point for an angle point hereof,
- 4) S90°00'00"E, a distance of 162.76 feet to a calculated point for an angle point hereof, and
- 5) S67°37'36"E, a distance of 254.89 feet to a calculated point for an angle point hereof, said point being in the west line of a called 9.997 acre tract conveyed to Angelos Angelou and John Sasaridis in Volume 12508, Page 1771 of the Real Property Records of Travis County, Texas (R.P.R.T.C.T.), and being the east line of said Austin Leased Housing 14.070 acre tract, from which a 1/2-inch iron rod with "Terra Firma" cap found at the southeast corner of Lot 1 of King Fisher Creek Subdivision, recorded in Document No. 200200163 (O.P.R.T.C.T.), and being in the west line of said Angelou/Sasaridis tract, and being the northeast corner of said Austin Leased Housing 14.070 acre tract bears, N27°24'27"E, a distance of 86.99 feet;

**THENCE**, with the common line of said Angelou/Sasaridis tract, said COA Zoning Tract 3 and said Austin Leased Housing 14.070 acre tract, **S27°24'27"W**, a distance of **176.97** feet to a 1/2-inch iron rod found for an angle point hereof, said point being at the common west corner of said Angelou/Sasaridis tract and Lot 2 of said Woodway Village;

**THENCE**, with the common line of said Angelou/Sasaridis tract and Lot 2 of said Woodway Village, **S62°37'45"E**, a distance of **1372.04** feet to a 1/2-inch iron rod with "M&S 1838" cap found for the northeast corner hereof, said point being in the west right-of-way line of Nuckols Crossing Road (right-of-way varies);

**THENCE**, with the west right-of-way line of said Nuckols Crossing Road and the east line of Lot 2 of said Woodway Village, **S27°17'43"W**, a distance of **39.99** feet to a 1/2-inch iron rod with "M&S 1838" cap found for an angle point hereof, said point being at the common east corner of Lots 1 and 2 of said Woodway Village;

**THENCE**, leaving the west right-of-way line of said Nuckols Crossing Road, with the common line of Lots 1 and 2 of said Woodway Village, the following two (2) courses and distances:

- 1) N62°36'25"W, a distance of 939.16 feet to a 1/2-inch iron rod with "M&S 1838" cap found for an angle point hereof, and
- 2) S28°04'07"W, a distance of 288.75 feet to a 1/2-inch iron rod with "M&S 1838" cap found for an angle point hereof, said point being in the north line of a called 4.08 acre tract conveyed to Marvin Stavinoah, Jr., et ux, in Document No. 2001186055 (O.P.R.T.C.T.);

**THENCE**, in part with the north line of said Stavinoah, Jr., tract, and in part with the north line of a called 4.99 acre tract conveyed to Jose Luis and Cynthia Renee Rodriguez in Document No. 2018077863 (O.P.R.T.C.T.), and with the south line of Lot 2 of said Woodway Village, N65°46'14"W, a distance of 429.65 feet to a 1-inch metal stake found for an angle point hereof, said point being in the east line of said COA Zoning Tract 4-B and the east line of said Austin Leased Housing 14.070 acre tract, and being the common west corner of said Rodriguez tract and Lot 2 of said Woodway Village;

**THENCE**, in part with east lines of said COA Zoning Tracts 4-B and 5-B, and with the common line of said Rodriguez tract and said Austin Leased Housing 14.070 acre tract, **S27°25'12"W**, a distance of **367.27** feet to a 1/2-inch iron pipe found for an angle point hereof, said point being at the northeast corner of Lot 15, Block "J" of Franklin Park Amended, recorded in Volume 73, Page 90 of the Plat Records of Travis County, Texas (P.R.T.C.T.), and being the southeast corner of said Austin Leased Housing 14.070 acre tract and said COA Zoning Tract 5-B;

**THENCE**, with the common line of Block "J" of said Franklin Park Amended, said Austin Leased Housing 14.070 acre tract and said COA Zoning Tract 5-B, **N64°39'07"W**, a distance of **650.82** feet to a 1/2-inch iron pipe found for an angle point hereof, said point being at the common south corner of said Austin Leased Housing 14.070 acre tract and said Housing Authority tract;

**THENCE**, with the common line of Block "J" of said Franklin Park Amended, said Housing Authority tract and said COA Zoning Tract 5-B, **N64°41'10"W**, a distance of **358.55** feet to a 1/2-inch iron rod with "Bury" cap found for the southwest corner hereof, said point being a corner in the east right-of-way line of said South Pleasant Valley Road, and being in the north line of Lot 1, Block "J" of said Franklin Park Amended, and being the southwest corner of said Housing Authority tract;

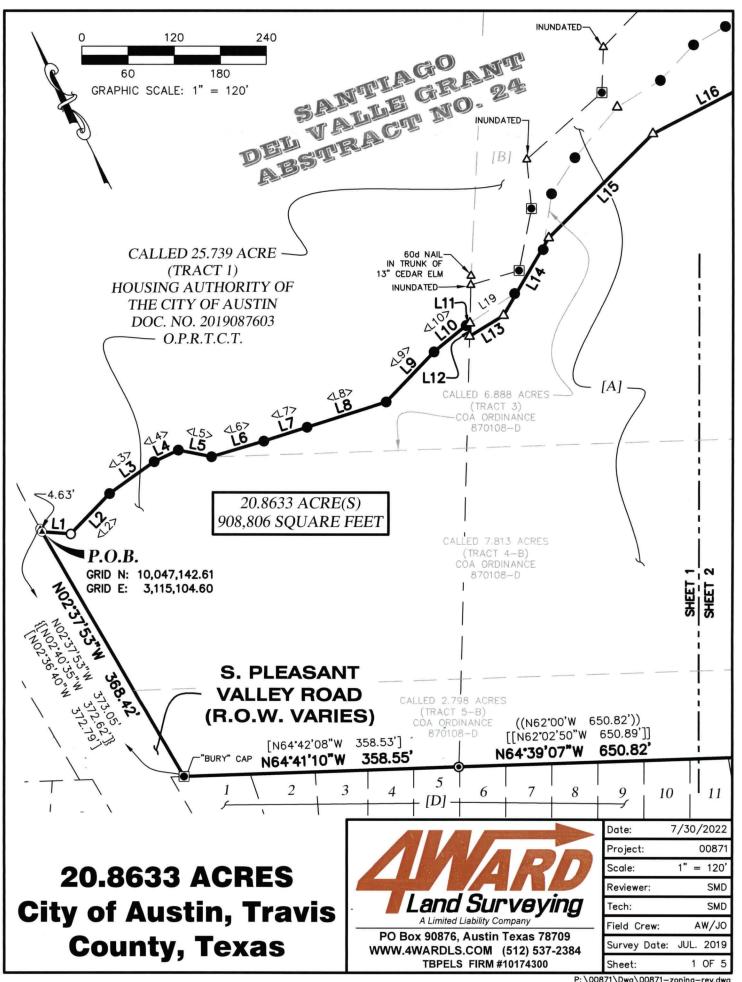
**THENCE**, leaving the south line of said COA Zoning Tract 5-B, with the east right-of-way line of said South Pleasant Valley Road and the west line of said Housing Authority tract, over and across said COA Zoning Tracts 4-B and 5-B, **N02°37'53"W**, a distance of **368.42** feet to the **POINT OF BEGINNING**, and containing 20.8633 Acres (908,806 Square Feet) more or less.

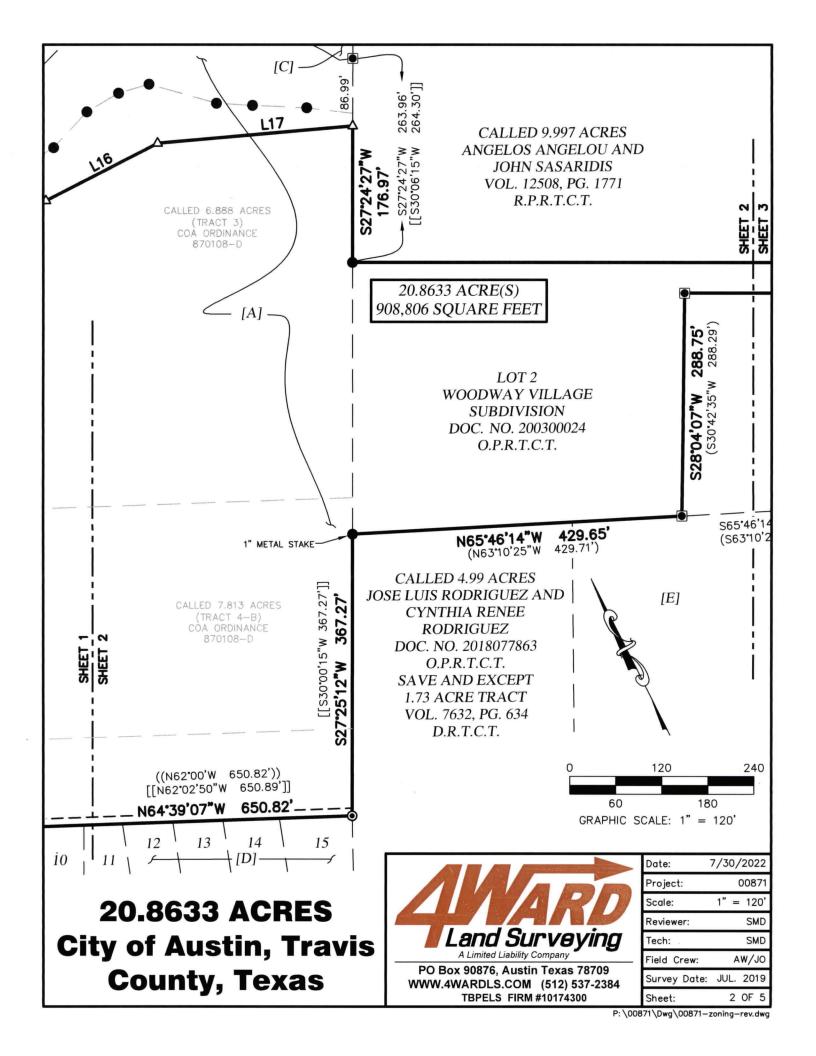
#### NOTE:

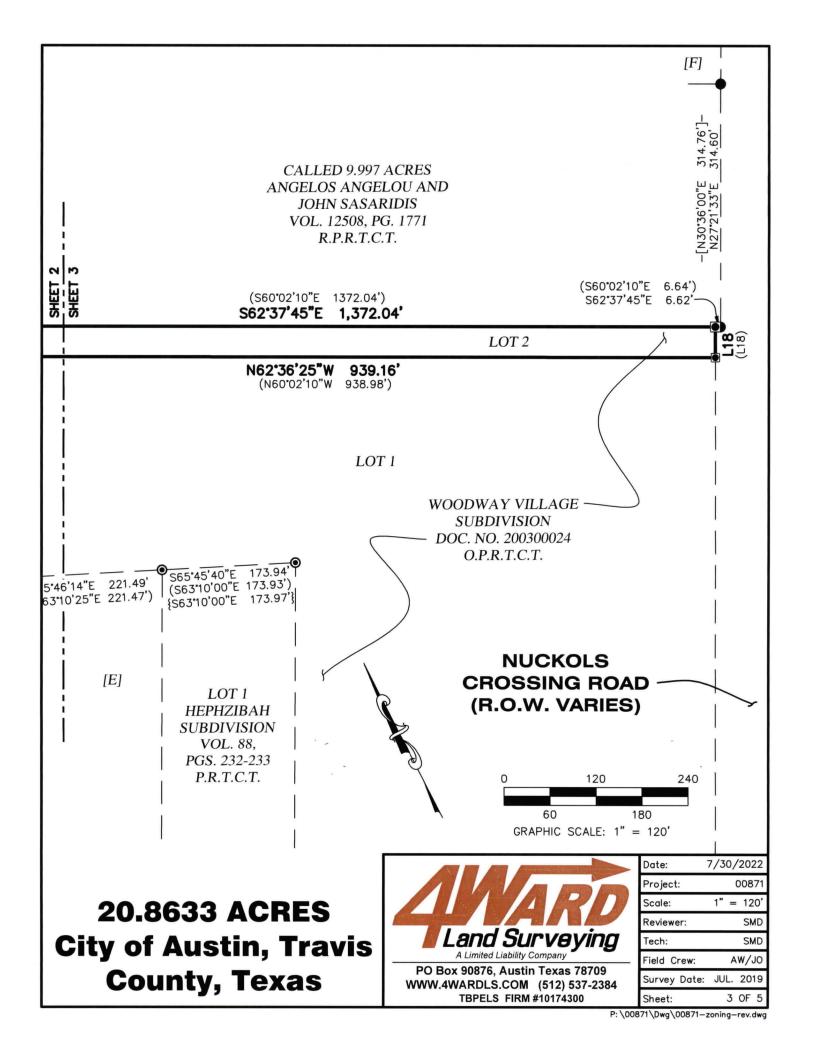
All bearings are based on the Texas State Plane Coordinate System, Grid North, Central Zone (4203); all distances were adjusted to surface using a combined scale factor of 1.000052147323. See attached sketch (reference drawing: 00871 zoning-rev.dwg)

7/30/22

Steven M. Duarte, RPLS #5940 4Ward Land Surveying, LLC







[A]
CALLED 14.070 ACRES
AUSTIN LEASED HOUSING
ASSOCIATES V, LLLP
DOC. NO. 2019128835
O.P.R.T.C.T.

[B]
LOT 1, BLOCK "A"
PLEASANT VALLEY
COURTYARDS
SUBDIVISION
DOC. NO. 200300188
O.P.R.T.C.T.

[C] LOT 1 KING FISHER CREEK SUBDIVISION DOC. NO. 200200163 O.P.R.T.C.T.

[D] BLOCK "J" FRANKLIN PARK AMENDED VOL. 73, PG. 90 P.R.T.C.T.

[E] CALLED 4.08 ACRES MARVIN STAVINOHA JR. AND WIFE, LEIGH STAVINOHA DOC. NO. 2001186055 O.P.R.T.C.T.

[F] CALLED 6.7241 ACRES MARK WEINDEL AND SEBASTIAN MILES DOC. NO. 2011113526 O.P.R.T.C.T

	LINE TABLE	
LINE #	DIRECTION	LENGTH
L1	S58°24'30"E	37.38'
L2	N71"18'30"E	72.25'
L3	N81°52'26"E	71.03'
L4	S8847'15"E	34.90'
L5	S51°23'33"E	44.07'
L6	S79"3'16"E	71.02'
L7	S8019'53"E	59.38'
L8	S80°28'06"E	108.23'
L9	N71"16'58"E	89.85'
L10	N7814'49"E	53.85'
L11	N84°09'07"E	6.03'
L12	S29°28'04"W	17.27'
L13	N86°03'41"E	51.75'
L14	N57°36'59"E	116.54'
L15	N72°28'27"E	191.31'
L16	S90°00'00"E	162.76'
L17	S67°37'36"E	254.89'
L18	S27°17'43"W	39.99'
L19	N84°09'07"E	69.55'

RECORD LINE TABLE					
LINE #	DIRECTION	LENGTH			
<b>4.2&gt;</b>	N7148'30"E	72.25'			
<1.3>	N82°08'30"E	70.80'			
<1.4>	S88°43'30"E	35.24'			
<1.5>	S51"18'30"E	43.87'			
<1.6>	S78°58'30"E	71.06			
4.7>	S8016'30"E	59.16'			
<1.8>	S80°32'00"E	108.16			
<1.9>	N71°20'00"E	90.32'			
<b>&lt;</b> 10>	N78°27'30"E	53.68'			
(L18)	S29°52'55"W	40.00'			

20.8633 ACRES
City of Austin, Travis
County, Texas



PO Box 90876, Austin Texas 78709 WWW.4WARDLS.COM (512) 537-2384 TBPELS FIRM #10174300

Date:	7/30/2022
Project:	00871
Scale:	1" = 120'
Reviewer:	SMD
Tech:	SMD
Field Crew:	AW/JO
Survey Date:	JUL. 2019
Sheet:	4 OF 5

LEGEND					
	PROPERTY LINE	O.P.R.T.C.T.	OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS		
0	EXISTING PROPERTY LINES  1/2" IRON ROD WITH "4WARD BOUNDARY" CAP SET	D.R.T.C.T.	DEED RECORDS, TRAVIS COUNTY, TEXAS		
•	1/2" IRON ROD FOUND (UNLESS NOTED)	()	RECORD INFORMATION PER PLAT DOC. NO. 200300024		
•	MAG NAIL WITH "4WARD BOUNDARY" WASHER SET	{}	RECORD INFORMATION PER PLAT VOL. 88 PGS. 232-233		
•	1/2" IRON PIPE FOUND (UNLESS NOTED)	(())	RECORD INFORMATION PER PLAT VOL. 73, PG. 90		
	IRON ROD WITH "M&S 1838" CAP FOUND UNLESS NOTED	<>	RECORD INFORMATION PER COA ORDINANCE 870108-D		
△ P.0.B.	CALCULATED POINT POINT OF BEGINNING	[]	RECORD INFORMATION PER DEED DOC. NO. 2019087603		
VOL./PG. DOC. NO.	VOLUME, PAGE DOCUMENT NUMBER	{[]}	RECORD INFORMATION PER DEED DOC NO. 2010134205		
R.O.W.	RIGHT-OF-WAY	-[]-	RECORD INFORMATION PER DEED VOL. 12508, PG. 1771		
P.R.T.C.T. R.P.R.T.C.T.	PLAT RECORDS, TRAVIS COUNTY, TEXAS REAL PROPERTY RECORDS, TRAVIS COUNTY, TEXAS	[[]]	RECORD INFORMATION PER DEED DOC NO. 2002234962		

#### NOTES:

1, ALL BEARINGS ARE BASED ON THE TEXAS STATE PLANE COORDINATE SYSTEM, GRID NORTH, CENTRAL ZONE, (4203), NAD83 (CORS), ALL DISTANCES WERE ADJUSTED TO SURFACE USING A COMBINED SCALE FACTOR OF 1.000052147323.

2. SEE ATTACHED METES AND BOUNDS DESCRIPTION.



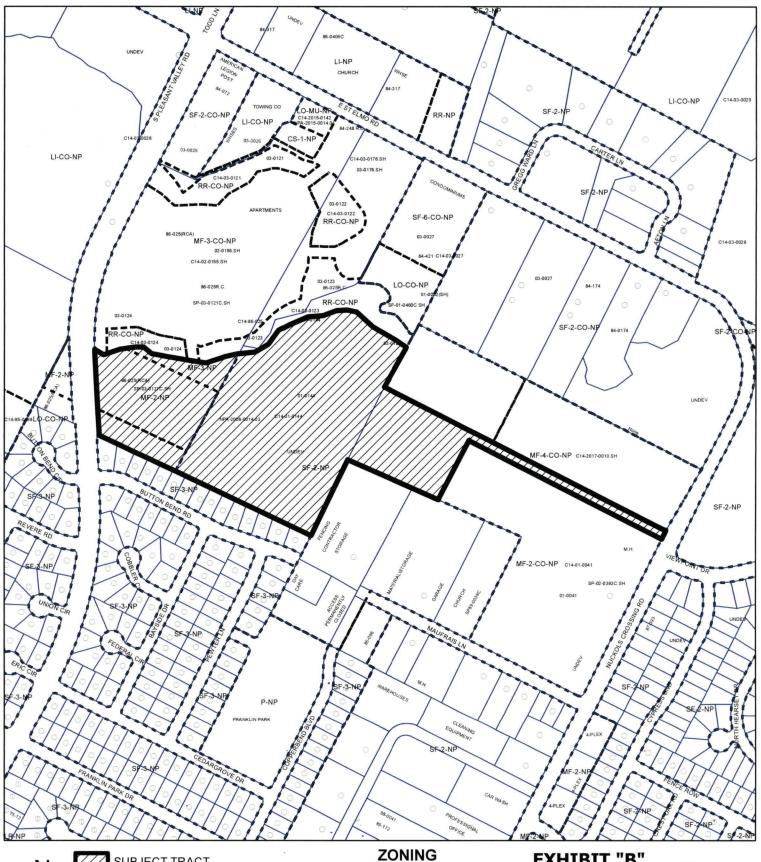


20.8633 ACRES
City of Austin, Travis
County, Texas



PO Box 90876, Austin Texas 78709 WWW.4WARDLS.COM (512) 537-2384 TBPELS FIRM #10174300

Date:	7/30/2022
Project:	00871
Scale:	1" = 120'
Reviewer:	SMD
Tech:	SMD
Field Crew:	AW/JO
Survey Date:	JUL. 2019
Sheet:	5 OF 5





SUBJECT TRACT

ZONING BOUNDARY

PENDING CASE

**EXHIBIT "B"** 

ZONING CASE#: C14-2022-0088

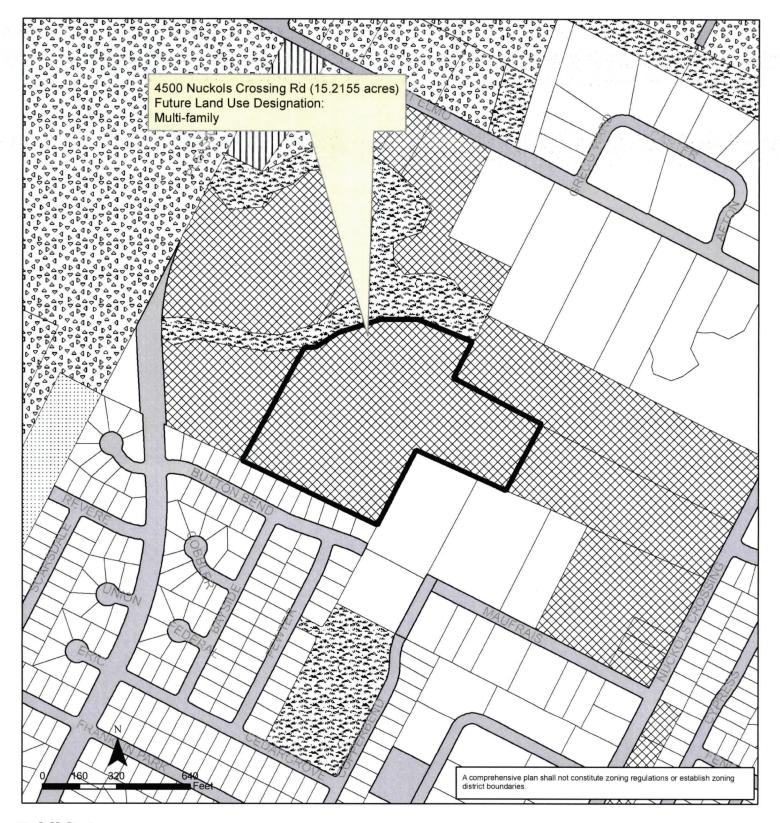
This product is for informational purposes and may not have been prepared for or be suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative location of property boundaries.

1 " = 400 '

This product has been produced by the Housing and Planning Department for the sole purpose of geographic reference. No warranty is made by the City of Austin regarding specific accuracy or



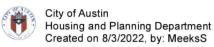
Created: 7/6/2022

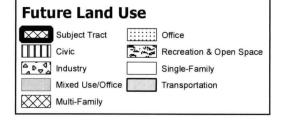


# Exhibit A Southeast Combined Combined (Franklin Park) Neighborhood Planning Area NPA-2022-0014.02

This product is for informational purposes and may not have been prepared for or be suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative location of property boundaries.

This product has been produced by the Housing and Planning Department for the sole purpose of geographic reference. No warranty is made by the City of Austin regarding specific accuracy or completeness.





- 4) If the applicant does NOT own the project site, but holds an option to contract or purchase the project site, please:
  - a. Provide the expiration date of the Option or Purchase and Sale Agreement, including all allowable extensions, and the Purchase Price below:

N/A			

b. Include a copy of the Agreement with Attachment E.

#### Unit Mix, Facilities and Set-Asides

5) Please indicate the total number of units in the development and the number of units that will be rent and income restricted.

Total Units: 296 Total Income-Restricted Units: 296

6) Please specify the development's income restrictions:

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						
Up to 30% MFI						
Up to 40% MFI						
Up to 50% MFI						
Up to 60% MFI			118	126	52	296
Up to 70% MFI						
Up to 80% MFI						
Up to 120% MFI						
No Restrictions						
Total Units			118	126	52	296

7) Please describe the unit features and amenities for the proposed development.				
The development will have newly constructed units with energy efficient appliances.				
Please check which of the following utilities development tenants will be required to pay for on an individual basis:				
Electricity Water and wastewater Gas				
9) Please describe any common area amenities to be included in the project. For example: covered parking, laundry, community space in clubhouse, swimming pool, playground, etc.				
This community will feature a pool, a clubhouse with a full kitchen, on-site laundry, a playground area, a business center, picnic & grilling areas, and a gated controlled-access entry system.				
10) Please describe the intended target population, and any partnerships with local community groups or service providers to better serve that target population:				
Family & General occupancy. Portfolio Resident Services will be providing supportive services to Sage at Franklin Park Tenants.				

amount of the bon	e units for occupancy by the elderly Texas Dept. of Aging a one-time fee equal to 0.10% of the total principal d issue
nabilitation Proposal	(if applicable)
12) Briefly describe	the proposed additions and improvements. For more detailed see Attachment H.
N/A	
13) Please provide t	he following information:  Current Vacancy Rate:
	require relocation due to the expected rehabilitation? IF YES, escribe relocation plan and budget.
10.00.00	
Yes	No

## Construction timeline and costs

15) Please indicate whether c	onstruction or rehabilitation on the project has begun:
Yes	
Start date:	
Estimated completion date:	
Anticipated start date:	/1/2025
Anticipated completion date: $\frac{1}{2}$	/1/2027
16) Please give the total proje	ect cost expended or incurred to date:
\$1,993,577	

## Section D: Application for Bond Financing or Transfer

I, the undersigned duly authorized representative of **Austin Leased Housing Asso** (the "Applicant") of the proposed residential development described in the attached Application for Financing Qualified Multifamily Residential Rental Project, do hereby make application to Austin Housing Finance Corporation (the "Austin HFC") in accordance with the Austin 's Rules and Regulations regarding the Financing of Multifamily Rental Residential Developments (the "Rules"), as amended. In connection therewith, I do hereby declare and represent as follows:

- 1. The applicant intends to own, construct or rehabilitate and operate a multifamily rental residential development (the "Development") to be located within the City of Austin, Texas, and desires that the Issuer issue obligations to provide financing for such residential developments in accordance with the Rules.
- 2. The Applicant has received a copy of the Rules, has reviewed the Rules and hereby agrees to comply with all terms and provisions of the Rules, except such provisions as may be expressly waived by the Board of Directors of the Austin HFC. Furthermore, Applicant agrees to comply with all terms and provisions of any rules finally approved by the Board prior to approval of an inducement resolution.
- 3. The Applicant has submitted herewith two completed copies of the Application. To the best of the Applicant's knowledge, the information contained therein is true and correct. Additionally, the Applicant has submitted herewith:
  - If applying for a portion of the State Bond Cap, a \$5,000 check payable to the Texas Bond Review Board.
  - A \$5,000 check payable to the Austin HFC to cover staff time for reviewing the application and to compensate Bond Counsel for preparing and filing the Texas Bond Review Board application.

If bonds are not issued, this application fee is non-refundable.

4. The Applicant will (a) pay all Development costs which are not or cannot be paid or reimbursed from the proceeds of the bonds issued to provide funds to finance the Development and (b) at all times, indemnify and hold harmless the Austin HFC against all losses, costs, damages, expenses, and liabilities of whatever nature (including, but not limited to, attorney's fees, litigation and court costs, amounts paid in settlement, and amounts paid to discharge judgments) directly or indirectly resulting from, arising out of or related to this Application, the Development, or the issuance, offering, sale, or delivery of the bonds or other evidences of indebtedness issued to provide funds to finance the Development, or the design, construction, rehabilitation, installation, operation, use, occupancy, maintenance, or ownership of the Development.

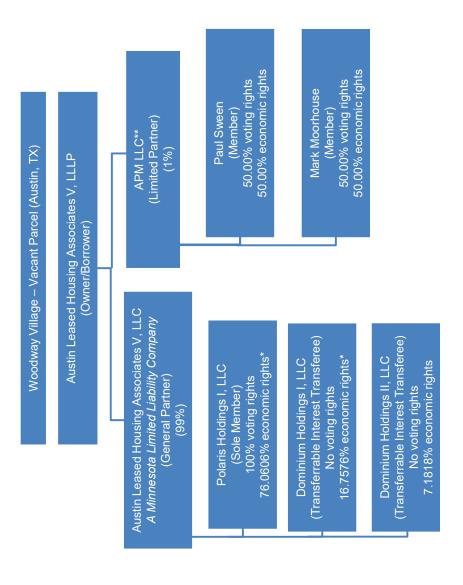
Based on the foregoing, the Applicant requests that the Board of Directors of the Austin Housing Finance Corporation grant preliminary approval of this Application for financing in accordance with the Rules.

WITNESS MY HAND ON THIS DATE_	7/20/2023		
Ryan J. Lunderby			
PRINTED NAME OF APPLICANT			
By:  DocuSigned by:  Ryan Lunderby  1859C3B60A0445B			
Vice President			
Title:			

# **Attachment A – Organizational Charts**

Please attach organizational charts identifying the participants in the Application, including the Owner, Developer, and Guarantor.

The purpose of this section is to identify and describe the organizations or persons that will own, control and benefit from the Application to be funded with AHFC/AHPFC assistance. The Applicant's ownership structure must be reported down to the level of the individual Principals (natural persons). Persons that will exercise control over a partnership, corporation, limited liability company, trust or any other private entity should be included in the organizational chart. Nonprofit entities, public housing authorities, housing finance corporations and individual board members must be included in this chart.



\*\*\*\*Note: The General Partner is a Minnesota limited liability company and is managed by a Board of Governors specified below. The underlying economics of the General Partner flow through Polaris Holdings in the following percentages:

38.7500%/37.5000% 22.5000%/25.0000% 38.7500%/37.5000% **Economic/Voting** Paul R. Sween (Co-Chief Manager, Co-President, Treasurer) Mark S. Moorhouse (Senior Vice President), Ryan Lunderby (Vice President), Dominium SVP Plan, LLC\*

2.0000%/0.000%