

CITY OF AUSTIN

ECONOMIC DEVELOPMENT DEPARTMENT

CITY DEPARTMENT AND SERVICE PROVIDERS MEETING



SEPTEMBER 14, 2017

AUSTIN'S PROSPERITY ENGINE

The City of Austin's Economic Development Department (EDD) develops and leads innovative programs that increase the prosperity of all Austinites, our businesses, and our diverse communities.



Austin's Prosperity Engine

PEOPLE

We build programs that create a better future for all Austinites.

BUSINESSES

We help Austin's businesses and entrepreneurs reach their full potential.

COMMUNITIES

We enhance the livability and vitality of Austin's diverse local communities and neighborhoods.

City of Austin Development Department – *Austin's Prosperity Engine*


Prosperity for All People

Prosperity for Business

Prosperity for Communities


Cultural Arts

The Cultural Arts Division executes programs and initiatives that integrate arts into economic development, tourism, community development and commercial neighborhood revitalization strategies.

 Cultural Arts Funding Program


Global Business

The Global Business Recruitment & Expansion Division increases jobs and investment in Austin through business attraction and by assisting local businesses with international expansion and trade.

 Business Expansion & International Program


Music & Entertainment

The Music & Entertainment Division develops and executes initiatives that accelerate the growth of Austin's music and entertainment industry infrastructure, by focusing on job creation, talent export, trade development, and industry revenue growth.

 Music Venue Assistance


Redevelopment

The Redevelopment Division facilitates innovative partnerships and projects to re-invigorate Austin's existing built environment, binding neighborhoods and business hubs into civic urban villages.

 Commercial Corridor Enhancement

Small Business

The Small Business Division provides opportunities, programs and resources to Austin's local businesses and entrepreneurs, helping them expand their opportunities at home and throughout the world.

 Family Business Loan Program

Chapter 380 Performance-Based Contracts

ACTIVE AGREEMENTS

Company	Jobs Required	Investment Required ³	Estimated City's Net Benefit ²	Council Approved
Athenahealth	607	\$7,750,500	\$1,665,899	1/30/2014
Visa	794	\$27,312,918	\$6,860,665	12/6/2012
HID Global	276	\$36,000,000	\$2,257,170	9/27/2012
Apple	3,635	\$282,500,000	\$14,573,704	3/22/2012
Advisory Board Company	239	\$8,100,000	\$1,406,971	6/23/2011
Hanger	250	\$6,744,335	\$924,778	1/28/2010
Samsung	500	\$4,000,000,000	\$8,000,000 ¹	8/18/2005
Merck	600	\$28,722,000	\$1,948,104	4/13/2017
Totals	6,301	\$4,397,129,753	\$37,637,291	

\$33,220,932.37 (Total Paid To Date) - A complete listing of agreements and payments can be found at www.austintexas.gov/edd

<http://www.austintexas.gov/economic-development-compliance>

Chapter 380 Performance-Based Contracts

Resolution No. 20170302-034

Public-Private Partnerships

- Seaholm District
- Mueller
- Family Business Loan Program

Lonestar Soccer Club



The Independent



Austin Film Society



Thank you

Sylnovia Holt Rabb, Assistant Director

City of Austin Economic Development Department

Visit our website at www.AustinTexas.Gov/EDD