

CITY OF AUSTIN CAP & STITCH PROGRAM

Council Member: Siegel

Received: 4/4/2025

Question: Whatever the City spends on the cap will impact the availability of funds for other unmet needs. Can you expand on this a little bit?

Answer:

The [December 5, 2024 memo](#) regarding the I-35 Cap & Stitch Funding Strategy provides detail on debt funding requirements and impacts. Further, the memo stated in conclusion in the context of the City's credit rating, there is an interplay between the amount of funding available for the Cap and Stitch project and the amount available for a 2026 bond program. Spending more on one reduces the amount available for the other. Alternatively, reducing funding for one or both priorities would help to alleviate pressure on the City's credit.