

**CITY OF AUSTIN, TEXAS
AUSTIN WATER UTILITY**

Budget FY 2015-19

Option #12 FYFF

***** DRAFT *****

**Combined Operating Budget
Fund Summary**

	Actual 2011-12	Actual 2012-13	Amended Budget 2013-14	Estimated 2013-14	1 Proposed 2014-15	2 Projected 2015-16	3 Projected 2016-17	4 Projected 2017-18	5 Projected 2018-19
BEGINNING BALANCE:	\$71,741,693	\$72,928,463	\$51,961,386	\$58,198,887	\$43,264,845	\$68,618,500	\$85,406,620	\$107,488,981	\$122,962,561
REVENUES:									
Water Services	\$218,727,734	\$227,523,326	\$270,680,736	\$244,052,705	\$292,216,239	\$306,243,019	\$319,011,874	\$332,347,181	\$344,574,129
Water Services Drought Surcharge	0	0	0	0	0	0	0	0	0
Wastewater Services	211,374,785	232,520,904	244,539,902	234,590,288	244,253,468	259,333,104	270,129,097	281,525,776	291,961,059
Reclaimed Water Services	567,309	863,859	869,197	1,015,839	1,180,228	1,392,356	1,643,797	1,993,960	2,378,752
Revenue Stability Fee	15,743,313	5,759,521	0	0	0	0	0	0	0
Reserve Fund Surcharge	0	3,410,038	6,551,876	5,950,795	7,689,621	9,389,446	10,004,051	10,514,749	2,555,408
Miscellaneous Revenue	5,218,127	7,923,029	8,310,800	9,200,224	8,800,000	8,698,084	8,812,441	8,925,225	9,035,620
Interest Income	268,296	227,271	296,255	296,255	290,154	438,882	791,395	1,212,531	1,266,972
TOTAL REVENUES:	\$451,899,564	\$478,227,948	\$531,248,766	\$495,106,106	\$554,409,710	\$585,494,891	\$610,392,655	\$636,519,422	\$651,771,940
TRANSFERS IN:									
Public Works	\$300,582	\$300,582	\$300,582	\$300,582	\$300,582	\$300,582	\$300,582	\$300,582	\$300,582
Capital Recovery Fees	4,300,000	4,800,000	9,600,000	9,600,000	9,300,000	10,200,000	11,000,000	11,900,000	12,600,000
Water & Wastewater Utility Fund	0	1,920,000	3,760,000	3,760,000	2,856,000	3,162,000	2,954,000	2,488,000	2,800,000
Austin Resource Recovery	0	0	0	0	0	275,000	275,000	275,000	275,000
Conservation Rebates and Incentives Fund	0	139,892	0	0	0	0	0	0	0
TOTAL TRANSFERS IN:	\$4,600,582	\$7,160,474	\$13,660,582	\$13,660,582	\$12,456,582	\$13,937,582	\$14,529,582	\$14,983,582	\$15,975,582
TOTAL AVAILABLE FUNDS:	\$456,500,146	\$485,388,422	\$544,909,348	\$508,766,688	\$566,866,292	\$599,432,473	\$624,922,237	\$651,483,004	\$667,747,522
OPERATING REQUIREMENTS									
Operations and Maintenance									
Treatment	\$64,702,925	\$77,422,120	\$80,109,776	\$77,601,157	\$78,252,344	\$80,872,711	\$83,442,186	\$86,079,066	\$90,387,470
Pipeline Operations	35,495,891	38,221,945	41,740,477	40,675,814	41,246,323	43,519,028	45,485,247	46,849,452	51,376,090
Engineering Services	10,578,782	11,609,992	11,340,041	11,115,102	11,177,263	11,696,926	12,256,670	12,549,400	12,805,807
Water Resources Management	4,214,826	4,459,929	7,534,434	7,504,394	7,512,110	7,826,617	8,187,212	8,572,959	8,859,561
Environmental Affairs & Conservation	9,651,699	9,838,813	12,750,252	12,422,426	12,510,076	13,445,470	14,034,067	14,578,702	14,913,733
Support Services - Utility	19,161,980	19,570,960	23,680,892	23,296,236	23,404,039	24,958,727	26,398,685	27,705,004	28,721,835
Reclaimed Water Services	201,828	299,280	365,309	365,309	366,037	370,353	377,876	385,614	393,571
One Stop Shop	581,445	653,504	587,863	587,863	588,214	593,784	604,432	615,414	626,719
Other Operating Expenses	5,001,259	10,442,497	11,281,573	12,281,573	13,674,271	14,926,985	16,340,306	17,933,252	19,724,171
Total Operations & Maintenance	\$149,570,635	\$172,519,040	\$189,390,617	\$185,849,874	\$188,730,677	\$198,210,581	\$207,128,681	\$215,268,863	\$227,808,957
(%RR)	32.7%	34.5%	35.2%	35.5%	34.9%	34.0%	34.4%	33.8%	35.7%
Other Requirements:									
Accrued Payroll	\$352,165	\$240,609	\$450,613	\$450,613	\$518,204	\$554,478	\$593,292	\$634,823	\$679,261
Public Improvement District	75,000	0	75,000	75,000	75,000	75,000	75,000	75,000	75,000
AE Billing & Customer Care	16,556,100	18,496,148	17,209,766	17,209,766	18,070,254	18,973,767	19,922,455	20,918,578	21,964,507
311 System Support	1,000,000	1,000,000	270,976	270,976	270,976	270,976	270,976	270,976	277,750
Compensation Adjustment	0	0	0	0	791,001	1,605,732	1,653,905	1,703,521	1,734,827
Additional Contribution to Retirement	4,050,769	0	0	0	0	0	0	0	0
Total Other Requirements:	\$22,034,034	\$19,736,757	\$18,006,355	\$18,006,355	\$19,725,435	\$21,479,953	\$22,515,628	\$23,602,898	\$24,731,145
TOTAL OPERATING REQUIREMENTS:	\$171,604,669	\$192,255,797	\$207,396,972	\$203,856,229	\$208,456,112	\$219,690,534	\$229,642,309	\$238,871,761	\$252,540,102
(%RR)	37.6%	38.5%	38.5%	39.9%	38.5%	37.7%	38.1%	37.6%	39.5%
DEBT SERVICE:									
Revenue Bond Debt Service	\$178,097,669	\$191,489,073	\$208,351,431	\$208,094,934	\$211,358,188	\$217,233,043	\$224,951,471	\$239,443,491	\$229,621,428
Commercial Paper Debt Service	265,159	217,066	417,203	264,413	535,393	427,912	1,037,427	588,179	1,364,937
General Obligation Debt Service	5,501,742	5,340,505	4,810,183	4,804,820	4,097,342	4,003,930	3,817,122	3,336,523	2,877,345
Water District Bonds	719,268	715,334	717,086	717,086	714,462	727,005	645,526	648,483	659,459
TOTAL DEBT SERVICE:	\$184,583,838	\$197,761,978	\$214,295,903	\$213,881,253	\$216,705,385	\$222,391,890	\$230,451,546	\$244,016,676	\$234,523,169
(%RR)	40.4%	39.6%	39.8%	40.8%	40.0%	38.2%	38.2%	38.4%	38.7%
TRANSFERS OUT:									
Capital Improvement Program Funds	\$49,900,000	\$44,012,334	\$42,200,000	\$33,200,000	\$38,600,000	\$54,920,000	\$50,585,000	\$55,055,000	\$56,030,000
General Fund	31,919,531	34,524,336	37,909,193	37,909,193	38,956,386	41,758,330	44,690,293	47,841,458	50,085,790
Revenue Stability Reserve Fund	0	5,515,444	8,051,876	5,950,795	7,689,621	9,389,446	10,004,051	10,514,749	2,555,408
Radio Communications Fund	361,978	384,939	279,120	279,120	307,032	337,736	371,510	408,662	449,528
Sustainability Fund	4,587,844	4,788,651	4,843,426	4,843,426	5,544,097	5,854,949	6,103,927	6,365,195	6,517,719
Economic Development Fund	0	0	614,875	614,875	1,168,747	1,893,371	2,594,619	2,672,458	2,752,631
Reclaimed Utility Fund	0	1,920,000	3,760,000	3,760,000	2,856,000	3,162,000	2,954,000	2,488,000	2,800,000
Administrative Support - City	8,272,098	12,281,901	13,126,585	13,126,585	14,439,243	15,883,167	17,471,483	19,218,631	21,140,494
Communication & Technology Mngt Fund	3,125,227	3,447,396	3,546,544	3,546,544	3,901,198	4,291,318	4,720,450	5,192,496	5,711,746
CTECC Emergency Operations Center	5,994	7,117	8,826	8,826	9,708	10,678	11,746	12,920	14,212
Liability Reserve Fund	550,000	500,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Workers' Compensation Fund	1,022,402	1,195,033	1,443,027	1,443,027	1,618,251	1,780,077	1,958,085	2,153,893	2,369,283
Economic Incentives Reserve Fund	333,333	333,333	333,333	333,333	333,333	333,333	333,333	333,333	333,333
PARC CIP-Swimming Pools	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Environmental Remediation Fund	364,191	651,191	447,524	447,524	447,524	447,524	447,524	364,192	364,192
TOTAL TRANSFERS OUT:	\$100,542,598	\$109,661,675	\$117,084,329	\$105,983,248	\$116,351,140	\$140,561,929	\$142,746,021	\$153,120,987	\$151,624,336
(%RR)	22.0%	21.9%	21.7%	20.2%	21.5%	24.1%	23.7%	24.1%	23.7%
TOTAL REQUIREMENTS:	\$456,731,105	\$499,679,450	\$538,757,204	\$523,700,730	\$541,512,637	\$582,644,353	\$602,839,876	\$636,009,424	\$638,687,807
EXCESS / (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS:	(\$230,959)	(\$14,291,028)	\$6,152,144	(\$14,934,042)	\$25,353,655	\$16,788,120	\$22,082,361	\$15,473,580	\$29,059,915
ADJUSTMENT TO GAAP	\$1,417,729	(\$438,548)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE:	\$72,928,463	\$58,198,887	\$58,113,530	\$43,264,845	\$68,618,500	\$85,406,620	\$107,488,981	\$122,962,561	\$152,022,475
Combined Rate Increases	5.1%	5.5%	4.9%	4.9%	9.8%	3.0%	3.0%	3.0%	2.5%
Debt Service Coverage Ratio			1.53	1.31	1.54	1.58	1.58	1.55	1.61

**CITY OF AUSTIN, TEXAS
AUSTIN WATER UTILITY**

Budget FY 2015-19

Option #12 FYFF ***** DRAFT *****

**Water Operating Budget
Fund Summary**

	Actual 2011-12	Actual 2012-13	Amended Budget 2013-14	Estimated 2013-14	1 Proposed 2014-15	2 Projected 2015-16	3 Projected 2016-17	4 Projected 2017-18	5 Projected 2018-19
B BEGINNING BALANCE:	\$42,322,379	\$50,463,845	\$23,988,351	\$18,579,959	\$11,071,903	\$35,962,025	\$45,879,219	\$63,265,142	\$75,901,293
REVENUES:									
Water Services	\$218,727,734	\$227,523,326	\$270,680,736	\$244,052,705	\$292,216,239	\$306,243,019	\$319,011,874	\$332,347,181	\$344,574,129
Water Services Drought Surcharge	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Wastewater Services	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reclaimed Water Services	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revenue Stability Fee	15,743,313	5,759,521	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserve Fund Surcharge	0	3,410,038	6,551,876	5,950,795	7,669,621	9,389,446	10,004,051	10,514,749	2,555,408
Miscellaneous Revenue	1,920,469	3,353,589	4,187,000	4,700,000	4,730,000	462,028	4,715,673	4,767,240	4,816,277
Interest Income	55,319	54,130	142,173	142,173	131,125	219,304	405,107	645,188	693,605
TOTAL REVENUES:	\$236,446,835	\$240,100,604	\$281,561,785	\$254,845,673	\$304,746,985	\$316,313,797	\$334,136,705	\$348,274,356	\$352,639,419
TRANSFERS IN:									
Public Works	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291
Capital Recovery Fees	3,000,000	3,000,000	6,000,000	6,000,000	6,300,000	7,000,000	7,600,000	8,300,000	8,900,000
Water & Wastewater Utility Fund	0	0	0	0	0	0	0	0	0
Austin Resource Recovery	0	0	0	0	0	0	0	0	0
Conservation Rebates and Incentives Fund	0	139,892	0	0	0	0	0	0	0
TOTAL TRANSFERS IN:	\$3,150,291	\$3,290,183	\$6,150,291	\$6,150,291	\$6,450,291	\$7,150,291	\$7,750,291	\$8,450,291	\$9,050,291
TOTAL AVAILABLE FUNDS:	\$239,597,128	\$243,390,787	\$287,712,076	\$260,995,964	\$311,197,276	\$323,464,088	\$341,886,996	\$356,724,647	\$361,689,710
OPERATING REQUIREMENTS									
Operations and Maintenance									
Treatment	\$34,032,153	\$37,552,940	\$39,471,666	\$38,453,771	\$38,759,459	\$39,929,205	\$41,340,726	\$42,765,964	\$44,221,056
Pipeline Operations	21,546,112	22,447,781	24,477,620	23,797,589	24,092,338	25,218,582	26,429,446	27,185,717	29,622,783
Engineering Services	4,850,394	5,430,332	5,164,053	5,092,614	5,116,655	5,380,942	5,756,842	5,908,132	6,023,612
Water Resources Management	2,053,135	2,207,906	3,415,890	3,398,400	3,401,203	3,553,227	3,724,702	3,908,506	4,042,483
Environmental Affairs & Conservation	7,766,156	7,786,305	10,502,602	10,188,776	10,272,510	11,011,117	11,492,900	11,981,011	12,264,918
Support Services - Utility	9,702,143	9,767,337	12,089,353	11,894,381	11,951,779	12,732,639	13,453,790	14,108,072	14,617,558
Reclaimed Water Services	0	0	0	0	0	0	0	0	0
One Stop Shop	219,302	240,615	292,369	292,369	292,419	294,965	300,048	305,283	310,674
Other Operating Expenses	2,860,345	6,197,194	6,795,916	7,395,916	8,203,637	8,852,549	9,583,731	10,407,132	11,332,159
Total Operations & Maintenance	\$83,029,740	\$91,630,410	\$102,209,269	\$100,513,816	\$102,090,200	\$106,973,226	\$112,082,185	\$116,569,807	\$122,435,243
(%RR)	35.7%	33.3%	36.7%	37.4%	35.7%	33.7%	34.5%	33.9%	35.7%
Other Requirements:									
Accrued Payroll	\$164,348	\$137,006	\$225,542	\$225,542	\$259,373	\$277,529	\$296,956	\$317,743	\$339,985
Public Improvement District	37,500	0	37,500	37,500	37,500	37,500	37,500	37,500	37,500
AE Billing & Customer Care	10,573,659	12,366,897	13,024,145	13,024,145	13,675,352	14,359,120	15,077,076	15,830,930	16,622,477
311 System Support	500,000	500,000	135,488	135,488	135,488	135,488	135,488	135,488	138,875
Compensation Adjustment	0	0	0	0	388,165	787,974	811,614	835,982	861,041
Additional Contribution to Retirement	2,027,030	0	0	0	0	0	0	0	0
Total Other Requirements:	\$13,302,537	\$13,003,903	\$13,422,675	\$13,422,675	\$14,495,878	\$15,597,611	\$16,358,634	\$17,157,623	\$17,999,878
TOTAL OPERATING REQUIREMENTS:	\$96,332,277	\$104,634,313	\$115,631,944	\$113,936,491	\$116,586,078	\$122,570,837	\$128,440,819	\$133,727,430	\$140,435,121
(%RR)	41.4%	38.0%	41.5%	42.4%	40.7%	38.6%	39.6%	38.9%	40.9%
DEBT SERVICE:									
Revenue Bond Debt Service	\$86,854,688	\$95,071,310	\$105,544,704	\$108,146,320	\$111,908,793	\$115,252,849	\$120,439,889	\$127,504,624	\$123,041,826
Commercial Paper Debt Service	133,340	187,829	372,632	232,139	356,358	282,762	514,488	276,569	598,039
General Obligation Debt Service	2,393,499	2,460,184	2,309,885	2,307,504	1,992,324	1,933,737	1,837,248	1,600,177	1,366,418
Water District Bonds	266,158	264,703	285,351	265,351	264,380	269,021	238,871	239,965	244,027
TOTAL DEBT SERVICE:	\$89,647,685	\$97,964,026	\$108,492,572	\$110,951,314	\$114,521,855	\$117,738,369	\$123,030,476	\$129,621,335	\$125,250,310
(%RR)	38.6%	35.6%	38.9%	41.3%	40.0%	37.1%	37.9%	37.7%	36.5%
TRANSFERS OUT:									
Capital Improvement Program Funds	\$20,600,000	\$34,901,334	\$10,500,000	\$1,500,000	\$10,000,000	\$26,800,000	\$17,900,000	\$21,600,000	\$23,300,000
General Fund	15,746,956	17,722,306	20,006,684	20,006,684	19,991,412	21,858,282	24,056,243	26,223,531	27,413,279
Revenue Stability Reserve Fund	0	5,515,444	8,051,876	5,950,795	7,669,621	9,389,446	10,004,051	10,514,749	2,555,408
Radio Communications Fund	180,989	192,470	139,560	139,560	153,516	168,868	185,755	204,331	224,764
Sustainability Fund	2,372,240	2,545,077	2,561,713	2,561,713	3,047,470	3,205,138	3,341,367	3,482,744	3,526,394
Economic Development Fund	0	0	324,362	324,362	584,374	946,686	1,297,310	1,336,229	1,376,316
Reclaimed Utility Fund	0	960,000	1,880,000	1,880,000	1,428,000	1,581,000	1,477,000	1,244,000	1,400,000
Administrative Support - City	4,818,042	7,395,973	8,063,474	8,063,474	8,869,821	9,756,803	10,732,483	11,805,731	12,986,304
Communication & Technology Mngt Fund	1,562,613	1,723,698	1,773,272	1,773,272	1,950,599	2,145,659	2,360,225	2,596,248	2,855,873
CTECC Emergency Operations Center	2,997	3,559	4,413	4,413	4,854	5,339	5,873	6,460	7,106
Liability Reserve Fund	275,000	250,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Workers' Compensation Fund	511,201	597,517	721,514	721,514	809,128	890,039	979,043	1,076,947	1,184,642
Economic Incentives Reserve Fund	166,666	166,666	166,666	166,666	166,666	166,666	166,666	166,666	166,666
PARC CIP-Swimming Pools	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Environmental Remediation Fund	182,095	325,595	223,762	223,762	223,762	223,762	223,762	182,096	182,096
TOTAL TRANSFERS OUT:	\$46,518,799	\$72,399,639	\$54,717,296	\$43,616,215	\$55,199,221	\$77,437,688	\$73,029,778	\$80,739,732	\$77,478,848
(%RR)	20.0%	26.3%	19.6%	16.2%	19.3%	24.4%	22.5%	23.5%	22.6%
TOTAL REQUIREMENTS:	\$232,498,761	\$274,997,978	\$278,841,812	\$268,504,020	\$286,307,154	\$317,746,894	\$324,501,073	\$344,088,497	\$343,164,279
EXCESS / (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS:	\$7,098,365	(\$31,607,191)	\$8,870,264	(\$7,508,056)	\$24,890,122	\$5,717,194	\$17,385,923	\$12,636,150	\$18,525,431
ADJUSTMENT TO GAAP	\$1,043,101	(\$276,695)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE:	\$50,463,845	\$18,579,959	\$32,858,615	\$11,071,903	\$35,962,025	\$41,679,219	\$63,265,142	\$75,901,292	\$94,426,723
Water Rate Increases	5.0%	5.0%	7.4%	7.4%	16.6%	3.0%	3.0%	3.0%	2.5%
Debt Service Coverage Ratio			1.53	1.20	1.58	1.60	1.59	1.56	1.58

**CITY OF AUSTIN, TEXAS
AUSTIN WATER UTILITY**

Budget FY 2015-19

Option #12 FYFF

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**Wastewater Operating Budget
Fund Summary**

	Actual 2011-12	Actual 2012-13	Amended Budget 2013-14	Estimated 2013-14	1 Proposed 2014-15	2 Projected 2015-16	3 Projected 2016-17	4 Projected 2017-18	5 Projected 2018-19
BEGINNING BALANCE:	\$29,419,314	\$22,112,745	\$28,436,905	\$39,936,579	\$31,706,329	\$32,488,263	\$39,340,157	\$44,034,100	\$46,874,400
REVENUES:									
Water Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water Services Drought Surcharge	0	0	0	0	0	0	0	0	0
Wastewater Services	211,374,785	232,520,904	244,539,902	234,590,288	244,253,468	259,333,104	270,129,097	281,525,776	291,961,059
Reclaimed Water Services	0	0	0	0	0	0	0	0	0
Revenue Stability Fee	0	0	0	0	0	0	0	0	0
Reserve Fund Surcharge	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue	3,297,658	4,569,440	4,123,800	4,500,224	4,070,000	4,036,056	4,096,767	4,157,984	4,219,343
Interest Income	212,977	173,084	153,528	153,528	157,461	217,846	383,499	563,413	568,774
TOTAL REVENUES:	\$214,885,420	\$237,263,428	\$248,817,230	\$239,244,040	\$248,480,929	\$263,587,006	\$274,609,363	\$286,247,173	\$296,749,176
TRANSFERS IN:									
Public Works	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291
Capital Recovery Fees	1,300,000	1,800,000	3,600,000	3,600,000	3,000,000	3,200,000	3,400,000	3,600,000	3,700,000
Water & Wastewater Utility Fund	0	0	0	0	0	0	0	0	0
Austin Resource Recovery	0	0	0	0	0	275,000	275,000	275,000	275,000
Conservation Rebates and Incentives Fund	0	0	0	0	0	0	0	0	0
TOTAL TRANSFERS IN:	\$1,450,291	\$1,950,291	\$3,750,291	\$3,750,291	\$3,150,291	\$3,625,291	\$3,825,291	\$4,025,291	\$4,125,291
TOTAL AVAILABLE FUNDS:	\$216,335,711	\$239,213,719	\$252,567,521	\$242,994,331	\$251,631,220	\$267,212,297	\$278,434,654	\$290,272,464	\$300,874,467
OPERATING REQUIREMENTS									
Operations and Maintenance									
Treatment	\$30,870,772	\$39,869,180	\$40,638,110	\$39,147,386	\$39,492,885	\$40,943,506	\$42,101,460	\$43,313,102	\$46,166,414
Pipeline Operations	13,949,779	15,774,164	17,262,857	16,878,225	17,153,985	18,300,446	19,055,801	19,663,735	21,753,307
Engineering Services	5,728,388	6,179,660	6,175,988	6,022,488	6,060,608	6,315,984	6,499,828	6,641,288	6,782,195
Water Resources Management	2,161,691	2,252,023	4,118,744	4,105,994	4,110,907	4,273,390	4,462,510	4,664,453	4,817,078
Environmental Affairs & Conservation	1,885,543	2,052,508	2,247,650	2,233,650	2,237,566	2,434,353	2,541,167	2,597,701	2,648,815
Support Services - Utility	9,459,837	9,803,623	11,591,539	11,401,855	11,452,260	12,226,088	12,944,895	13,596,932	14,104,277
Reclaimed Water Services	0	0	0	0	0	0	0	0	0
One Stop Shop	342,143	412,889	295,494	295,494	295,795	298,799	304,384	310,131	316,045
Other Operating Expenses	2,140,914	3,791,143	4,482,657	4,882,657	5,467,389	6,071,315	6,753,376	7,522,841	8,388,651
Total Operations & Maintenance	\$66,339,067	\$80,135,190	\$86,813,039	\$84,967,749	\$86,271,395	\$90,863,881	\$94,663,421	\$98,310,183	\$104,976,782
(%RR)	29.6%	36.2%	33.9%	33.8%	34.4%	34.9%	34.6%	34.2%	36.2%
Other Requirements:									
Accrued Payroll	\$187,817	\$103,603	\$223,542	\$223,542	\$257,073	\$275,068	\$294,323	\$314,926	\$336,971
Public Improvement District	37,500	0	37,500	37,500	37,500	37,500	37,500	37,500	37,500
AE Billing & Customer Care	5,982,441	6,129,251	4,185,621	4,185,621	4,394,902	4,614,647	4,845,379	5,087,648	5,342,030
311 System Support	500,000	500,000	135,488	135,488	135,488	135,488	135,488	135,488	138,875
Compensation Adjustment	0	0	0	0	399,826	811,648	835,997	861,077	866,909
Additional Contribution to Retirement	2,023,739	0	0	0	0	0	0	0	0
Total Other Requirements:	\$8,731,497	\$6,732,854	\$4,582,151	\$4,582,151	\$5,224,789	\$5,874,351	\$6,148,687	\$6,436,639	\$6,722,285
TOTAL OPERATING REQUIREMENTS:	\$75,070,564	\$86,868,044	\$91,395,190	\$89,549,900	\$91,496,184	\$96,738,232	\$100,812,108	\$104,746,802	\$111,699,067
(%RR)	33.5%	39.3%	35.7%	35.6%	36.5%	37.2%	36.8%	36.4%	38.5%
DEBT SERVICE:									
Revenue Bond Debt Service	\$91,242,981	\$93,717,763	\$100,120,393	\$97,292,375	\$96,862,745	\$99,255,303	\$101,963,776	\$109,378,087	\$103,445,395
Commercial Paper Debt Service	131,819	49,237	42,285	30,757	162,058	132,089	461,711	271,549	702,963
General Obligation Debt Service	3,108,243	2,880,321	2,500,298	2,497,316	2,105,018	2,070,193	1,979,874	1,736,346	1,510,927
Water District Bonds	453,110	450,631	451,735	451,735	450,082	457,984	406,655	408,518	415,432
TOTAL DEBT SERVICE:	\$94,936,153	\$97,097,952	\$103,114,711	\$100,272,183	\$99,579,903	\$101,915,569	\$104,812,016	\$111,794,500	\$106,074,717
(%RR)	42.4%	43.9%	40.3%	39.9%	39.7%	38.1%	38.3%	38.9%	36.5%
TRANSFERS OUT:									
Capital Improvement Program Funds	\$29,300,000	\$9,111,000	\$30,800,000	\$30,800,000	\$27,300,000	\$26,800,000	\$31,200,000	\$32,100,000	\$31,300,000
General Fund	16,172,575	16,802,030	17,867,731	17,867,731	18,898,072	19,816,350	20,535,861	21,502,513	22,534,790
Revenue Stability Reserve Fund	0	0	0	0	0	0	0	0	0
Radio Communications Fund	180,989	192,469	139,560	139,560	153,516	168,868	185,755	204,331	224,764
Sustainability Fund	2,206,732	2,243,574	2,272,972	2,272,972	2,484,809	2,635,870	2,746,094	2,862,472	2,967,492
Economic Development Fund	0	0	289,497	289,497	584,373	946,685	1,297,309	1,336,229	1,376,315
Reclaimed Utility Fund	0	960,000	1,880,000	1,880,000	1,428,000	1,581,000	1,477,000	1,244,000	1,400,000
Administrative Support - City	3,454,056	4,885,928	5,063,111	5,063,111	5,569,422	6,126,364	6,739,000	7,412,900	8,154,190
Communication & Technology Mngt Fund	1,562,614	1,723,698	1,773,272	1,773,272	1,950,599	2,145,659	2,360,225	2,596,248	2,855,873
CTECC Emergency Operations Center	2,997	3,558	4,413	4,413	4,854	5,339	5,873	6,460	7,108
Liability Reserve Fund	275,000	250,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Workers' Compensation Fund	511,201	597,516	721,513	721,513	809,125	890,038	979,042	1,076,946	1,184,641
Economic Incentives Reserve Fund	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667
PARD CIP-Swimming Pools	0	0	0	0	0	0	0	0	0
Environmental Remediation Fund	182,096	325,596	223,762	223,762	223,762	223,762	223,762	182,096	182,096
TOTAL TRANSFERS OUT:	\$54,014,927	\$37,262,036	\$61,402,498	\$61,402,498	\$59,773,199	\$61,706,802	\$68,116,588	\$70,890,862	\$72,553,934
(%RR)	24.1%	16.8%	24.0%	24.4%	23.8%	23.7%	24.9%	24.7%	25.0%
TOTAL REQUIREMENTS:	\$224,021,644	\$221,228,032	\$255,912,399	\$251,224,581	\$250,849,286	\$260,360,403	\$273,740,712	\$287,432,164	\$290,327,718
EXCESS / (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS:	(\$7,685,933)	\$17,985,687	(\$3,344,878)	(\$8,230,250)	\$781,934	\$6,851,894	\$4,893,942	\$2,840,300	\$10,546,749
ADJUSTMENT TO GAAP	\$379,364	(\$161,853)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE:	\$22,112,745	\$39,936,579	\$25,092,027	\$31,706,329	\$32,488,263	\$39,340,157	\$44,034,100	\$46,874,400	\$57,421,149
Wastewater Rate Increases	3.5%	6.0%	2.3%	2.3%	2.6%	3.0%	3.0%	3.0%	2.5%
Debt Service Coverage Ratio			1.53%	1.46%	1.53	1.59	1.60	1.56	1.67

**CITY OF AUSTIN, TEXAS
AUSTIN WATER UTILITY**

Budget FY 2015-19

Option #12 FYFF

*** DRAFT ***

**Reclaimed Operating Budget
Fund Summary**

	Actual 2011-12	Actual 2012-13	Amended Budget 2013-14	Estimated 2013-14	1 Proposed 2014-15	2 Projected 2015-16	3 Projected 2016-17	4 Projected 2017-18	5 Projected 2018-19
BEGINNING BALANCE:	\$0	\$351,873	(\$463,870)	(\$317,651)	\$486,613	\$168,212	\$187,244	\$189,739	\$186,868
REVENUES:									
Water Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water Services Drought Surcharge	0	0	0	0	0	0	0	0	0
Wastewater Services	0	0	0	0	0	0	0	0	0
Reclaimed Water Services	567,309	863,859	869,197	1,015,839	1,180,228	1,392,356	1,643,797	1,993,960	2,378,752
Revenue Stability Fee	0	0	0	0	0	0	0	0	0
Reserve Fund Surcharge	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue	0	0	0	0	0	0	0	0	0
Interest Income	0	57	554	554	1,568	1,732	2,789	3,932	4,593
TOTAL REVENUES:	\$567,309	\$863,916	\$869,751	\$1,016,393	\$1,181,796	\$1,394,088	\$1,646,586	\$1,997,892	\$2,383,345
TRANSFERS IN:									
Public Works	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Recovery Fees	0	0	0	0	0	0	0	0	0
Water & Wastewater Utility Fund	0	1,920,000	3,760,000	3,760,000	2,856,000	3,162,000	2,954,000	2,488,000	2,800,000
Austin Resource Recovery	0	0	0	0	0	0	0	0	0
Conservation Rebates and Incentives Fund	0	0	0	0	0	0	0	0	0
TOTAL TRANSFERS IN:	\$0	\$1,920,000	\$3,760,000	\$3,760,000	\$2,856,000	\$3,162,000	\$2,954,000	\$2,488,000	\$2,800,000
TOTAL AVAILABLE FUNDS:	\$567,309	\$2,783,916	\$4,629,751	\$4,776,393	\$4,037,796	\$4,556,088	\$4,600,586	\$4,485,892	\$5,183,345
OPERATING REQUIREMENTS									
Operations and Maintenance									
Treatment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pipeline Operations	0	0	0	0	0	0	0	0	0
Engineering Services	0	0	0	0	0	0	0	0	0
Water Resources Management	0	0	0	0	0	0	0	0	0
Environmental Affairs & Conservation	0	0	0	0	0	0	0	0	0
Support Services - Utility	0	0	0	0	0	0	0	0	0
Reclaimed Water Services	201,828	299,280	365,309	365,309	366,037	370,353	377,876	385,614	393,571
One Stop Shop	0	0	0	0	0	0	0	0	0
Other Operating Expenses	0	454,160	3,000	3,000	3,045	3,121	3,199	3,279	3,361
Total Operations & Maintenance	\$201,828	\$753,440	\$368,309	\$368,309	\$369,082	\$373,474	\$381,075	\$388,893	\$396,932
(%RR)			9.2%	9.3%	8.5%	8.2%	8.3%	8.7%	7.6%
Other Requirements:									
Accrued Payroll	\$0	\$0	\$1,529	\$1,529	\$1,758	\$1,881	\$2,013	\$2,154	\$2,305
Public Improvement District	0	0	0	0	0	0	0	0	0
AE Billing & Customer Care	0	0	0	0	0	0	0	0	0
311 System Support	0	0	0	0	0	0	0	0	0
Compensation Adjustment	0	0	0	0	3,010	6,110	6,294	6,482	6,677
Additional Contribution to Retirement	0	0	0	0	0	0	0	0	0
Total Other Requirements:	\$0	\$0	\$1,529	\$1,529	\$4,768	\$7,991	\$8,307	\$8,636	\$8,982
TOTAL OPERATING REQUIREMENTS:	\$201,828	\$753,440	\$369,838	\$369,838	\$373,850	\$381,465	\$389,382	\$397,529	\$405,914
(%RR)	95.8%	21.8%	9.2%	9.3%	8.6%	8.4%	8.5%	8.9%	7.8%
DEBT SERVICE:									
Revenue Bond Debt Service	\$0	\$2,700,000	\$2,686,334	\$2,656,239	\$2,586,650	\$2,724,891	\$2,547,826	\$2,560,780	\$3,134,207
Commercial Paper Debt Service	0	0	2,286	1,517	16,977	13,061	61,228	40,061	63,935
General Obligation Debt Service	0	0	0	0	0	0	0	0	0
Water District Bonds	0	0	0	0	0	0	0	0	0
TOTAL DEBT SERVICE:	\$0	\$2,700,000	\$2,688,620	\$2,657,756	\$2,603,627	\$2,737,952	\$2,609,054	\$2,600,841	\$3,198,142
(%RR)	0.0%	78.2%	67.2%	66.9%	59.8%	60.3%	58.7%	57.9%	61.6%
TRANSFERS OUT:									
Capital Improvement Program Funds	\$0	\$0	\$900,000	\$900,000	\$1,300,000	\$1,320,000	\$1,485,000	\$1,355,000	\$1,430,000
General Fund	0	0	34,778	34,778	66,902	83,698	98,189	115,414	137,721
Revenue Stability Reserve Fund	0	0	0	0	0	0	0	0	0
Radio Communications Fund	0	0	0	0	0	0	0	0	0
Sustainability Fund	8,872	0	8,741	8,741	11,818	13,941	16,466	19,979	23,833
Economic Development Fund	0	0	1,016	1,016	0	0	0	0	0
Reclaimed Utility Fund	0	0	0	0	0	0	0	0	0
Administrative Support - City	0	0	0	0	0	0	0	0	0
Communication & Technology Mngt Fund	0	0	0	0	0	0	0	0	0
CTECC Emergency Operations Center	0	0	0	0	0	0	0	0	0
Liability Reserve Fund	0	0	0	0	0	0	0	0	0
Workers' Compensation Fund	0	0	0	0	0	0	0	0	0
Economic Incentives Reserve Fund	0	0	0	0	0	0	0	0	0
PARD CIP-Swimming Pools	0	0	0	0	0	0	0	0	0
Environmental Remediation Fund	0	0	0	0	0	0	0	0	0
TOTAL TRANSFERS OUT:	\$8,872	\$0	\$944,535	\$944,535	\$1,378,720	\$1,417,839	\$1,599,655	\$1,490,393	\$1,591,554
(%RR)	4.2%	0.0%	23.8%	23.8%	31.6%	31.2%	34.8%	33.2%	30.6%
TOTAL REQUIREMENTS:	\$210,700	\$3,453,440	\$4,002,993	\$3,972,129	\$4,356,197	\$4,537,056	\$4,598,091	\$4,488,763	\$5,195,610
EXCESS / (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS:	\$356,609	(\$669,524)	\$626,758	\$804,264	(\$318,401)	\$19,032	\$2,495	(\$2,871)	(\$12,265)
ADJUSTMENT TO GAAP	(\$4,736)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE:	\$351,873	(\$317,651)	\$162,888	\$486,613	\$168,212	\$187,244	\$189,739	\$186,868	\$174,603
Reclaimed Water Rate Increases	7.7%	10.8%	16.5%	16.5%	13.9%	17.4%	18.0%	20.2%	18.6%
Debt Service Coverage Ratio			1.59	0.24	0.31	0.37	0.49	0.62	0.63