#### Five Year Forecast Option Summary (In Millions)

#### Option #18

### **Forecast Assumptions**

#### Revenue:

- Water Revenue Forecast updated for more aggressive (conservative) Stage 2 (@ 40.0 BG annual sales in FY 2015)
- Wastewater Revenue Forecast updated for extremely low (new) winter averages, and more conservative due to Aggressive Stage 2 water

#### Requirements

- Debt Service adjusted slightly due to most recent PFM estimates for \$200M CP Refunding
- Updated Equity financing formulas by eliminating avoided CIP backcharges

#### Rates:

- W&WW Rates increased due to less water sales in (more conservative) forecasts
- Reserve Fund rates updated to reflect lower volumes from aggressive Stage 2

#### Other

- CIP transfers decreased

Reclaimed

Combined

ption #18	Budget	Estimate	Year 1	Year 2	Year 3	Year 4	Year 5	5-Year
Forecast (\$ in Millions)	FY 2014	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	Total
Beginning Balance:	\$52.0	\$58.2	\$35.9	\$68.5	\$82.3	\$98.4	\$110.5	
Revenue:								
Water	270.7	239.7	292.2	305.7	317.1	329.1	341.7	\$1,585.
Wastewater	244.5	231.7	244.4	259.0	269.3	280.2	290.7	1,343.
Reclaimed	0.9	1.0	1.2	1.4	1.6	2.0	2.4	8.
Reserve Fund Surcharge	6.6	5.8	7.5	9.5	10.1	10.6	2.9	40.
Miscellaneous and Interest Income	8.6	9.5	9.1	9.1	9.6	10.1	10.3	48.
Transfers In	13.7	13.7	12.5	15.7	16.6	15.0	16.7	76.
Total Revenue:	\$545.0	\$501.4	\$566.9	\$600.4	\$624.3	\$647.0	\$664.7	
rotar Nevende.		\$JU1.4	4.0%	5.9%	4.0%	3.6%	2.7%	\$3,103.
Operating Requirements:	\$207.4	\$203.9	\$207.7	\$219.6	\$229.8	\$239.3	\$253.4	£1 14D
operating Negatiements.	\$207.4	φ203.5	φ207.7 0.1%	5.7%	φ <b>229.0</b> 46%	41%	⊅∠≎3.4 5.9%	\$1,149.
Debt Service Requirements:	\$214.3	\$213.9	\$216.5	\$222.2	\$230.3	\$241.2	\$233.6	\$1,143.
out out the requirements.	Ψ214.5	ΨZ10.3	1.0%	2.6%	3.6%	4.7%	-3.2%	φ1,14J.
Fransfers Out:								
CIP Transfers	\$42.2	\$33.2	\$32.7	\$57.4	\$54.2	\$56.4	\$58.1	\$258
GF Transfers	37.9	37.9	38.8	41.6	44.5	47.7	49.9	222
Other Transfers	37.0	34.7	38.6	45.8	49.6	50.4	46.5	230
Total Requirements:	\$538.8	\$523.6	\$534.3	\$586.6	\$608.4	\$635.0	\$641.5	\$3,005
otal rodanoments.	Ψ000.0	Ψ020.0	-0.8%	9.8%	3.7%	4.4%	1.0%	\$3,000
Excess / (Deficit) of Total Available								
Fund Over Total Requirements:	\$6.2	(\$22.2)	\$32.6	\$13.8	\$15.9	\$12.0	\$23.2	\$97
Ending Balance:	\$58.2	\$36.0	\$68.5	\$82.3	\$98.2	\$110.4	\$133.7	
Debt Coverage Ratios:	1.53	1.28	1.55	1.58	1.57	1.55	1.60	
Rate Increases:								
Water	7.4%	7.4%	19.9%	2.6%	2.6%	2.6%	2.6%	30.4
Wastewater	2.3%	2.3%	5.3%	2.8%	2.8%	2.8%	2.5%	16.4
Reclaimed	10.8%	10.8%	13.9%	17.4%	18.0%	20.2%	18.6%	88.0
Combined	4.9%	4.9%	12.8%	2.8%	2.8%	20.2%	2.6%	23.7
Davidson Chabillity Davidson Front				·				
Revenue Stability Reserve Fund	80.45	00.45	00.40					
Rate (\$/1,000 Gals.)	\$0.15	\$0.15	\$0.19	\$0.24	\$0.25	\$0.26	\$0.07	
Transfer From Operating	\$1.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Reserve Fund Balance	\$13.6	\$11.4	\$18.8	\$28.3	\$38.5	\$49.1	\$52.0	
Number of Days of O&M	39	33	54	76	98	120	120	
CIP Spending Plan								
Water	\$169.3	\$169.3	\$91.4	\$79.3	\$56.9	\$66.8	\$71.4	\$365
Wastewater	65.0	65.0	83.2	79.5	90.9	93.6	91.7	438
Reclaimed	3.0	3.0	7.2	8.7	9.3	3.9	6.0	35
Combined	\$237.3	\$237.3	\$181.8	\$167.5	\$157.1	\$164.3	\$169.1	\$839
Operating Cash Days of O&M		8	60	76	95	107	130	
Equity Financing %s	23.1%	21.3%	20.0%	38.1%	38.3%	38.1%	38.2%	
VU 2018-19 Forecast (April 2013)		Forecast	Year 1	Year 2	Year 3	Year 4	Year 5	5-Yea
<b>.</b>		FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	Tota
Rate Increases: Water		. 5404	E 404	E 401	0.554	0.664		4= -
		5.1%	5.1%	5.1%	2.5%	2.5%	2.0%	17.2
Wastewater Reclaimed		1.9%	2.3%	2.3%	2.0%	2.0%	2.0%	10.6
Recisimed		16 50/	11 10/	17 70/	12 60/	1 / / / 0/.	12 00/	CE

16.5%

3.6%

11.1%

3.8%

12.7%

3.8%

13.6%

2.3%

14.4%

2.3%

65.7%

14.3%

13.9%

2.0%

## CITY OF AUSTIN, TEXAS AUSTIN WATER UTILITY

Budget FY 2015-19 Option #18

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## Combined Operating Budget Fund Summary

Fund Summary									
	A =4=1	Antoni	Amended	Entimated	1 December	2 Decided	3 Decident	4 Projected	5 Projected
	Actual 2011-12	Actual 2012-13	Budget 2013-14	Estimated 2013-14	Proposed 2014-15	Projected 2015-16	Projected 2016-17	2017-18	2018-19
BEGINNING BALANCE:	\$71,741,693	\$72,928,463	\$51,961,386	\$58,198,887	\$35,927,872	\$68,471,413	\$82,330,702		\$110,497,677
REVENUES:	<b>471,741,000</b>	412,020,100	451,051,050	4001.00,00.	<del>-</del>	400[11.1]	<del>-</del>		
Water Services	\$218,727,734	\$227,523,326	\$270,680,736	\$239,708,627	\$292,228,685	\$305,669,759	\$317,107,631		\$341,700,199
Water Services Drought Surcharge	0	0	0	0	0	0	0	0	0
Wastewater Services Reclaimed Water Services	211,374,785 567,309	232,520,904 863,859	244,539,902 869,197	231,682,019 1,015,839	244,371,961 1,180,228	259,001,493 1,392,356	269,308,312 1,643,797	280,208,121 1,993,960	290,706,766 2,378,752
Revenue Stability Fee	15,743,313	5,759,521	005,157	0,010,009	0	0	0	0	0
Reserve Fund Surcharge	0	3,410,038	6,551,876	5,835,880	7,461,022	9,507,045	10,142,085	10,643,312	2,902,050
Miscellaneous Revenue	5,218,127	7,923,029	8,310,800	9,200,224	8,800,000	8,698,084	8,812,441	8,925,225	9,035,620
Interest Income	268,296 \$451,899,564	227,271	296,255 \$531,248,766	296,255 \$487,738,843	281,943 \$554,323,839	438,554 \$584,707,291	783,572 \$607.797.838	1,177,394 \$632,090,600	1,222,523 \$647,945,910
TOTAL REVENUES:	\$451,699,304	\$470,227,940	\$331,240,700 <u></u>	3407,730,043	\$334,323,038	\$304,101,291	\$607,737,030	\$002,080,000	4047,343,310
TRANSFERS IN: Public Works	\$300,582	\$300,582	\$300,582	\$300,582	\$300,582	\$300,582	\$300,582	\$300,582	\$300,582
Capital Recovery Fees	4,300,000	4,800,000	9,600,000	9,600,000	9,300,000	10,200,000	11,000,000	11,900,000	12,600,000
Water & Wastewater Utility Fund	0	1,920,000	3,760,000	3,760,000	2,860,000	4,926,000	5,016,000	2,558,000	3,524,000
Austin Resource Recovery Conservation Rebates and Incentives Fund	0	0 139,892	0	0	0	275,000 0	275,000 0	275,000 0	275,000 0
TOTAL TRANSFERS IN:	\$4,600,582	\$7,160,474	\$13,660,582	\$13,660,582	\$12,460,582	\$15,701,582	\$16,591,582	\$15,033,582	\$16,699,582
TOTAL AVAILABLE FUNDS:	\$456,500,146		\$544,909,348	\$501,399,425	\$566,784,421	\$600,408,873	\$624,389,420	\$647,124,182	\$664,645,492
OPERATING REQUIREMENTS	***************************************								
Operations and Maintenance									
Treatment	\$64,702,925	\$77,422,120	\$80,109,776	\$77,601,157	\$77,081,815	\$80,583,907	\$83,227,488	\$85,953,584	\$90,421,640
Pipeline Operations Engineering Services	35,495,891 10,578,782	38,221,945 11,609,992	41,740,477 11,340,041	40,675,814 11,115,102	41,040,678 11,121,500	43,596,237 11,734,457	45,614,349 12,310,581	47,044,046 12,625,188	51,718,928 12,905,037
Water Resources Management	4,214,826	4,459,929	7,534,434	7,504,394	7,508,524	7,914,452	8,288,109	8,690,659	8,998,236
Environmental Affairs & Conservation	9,651,699	9,838,813	12,750,252	12,422,426	12,437,593	13,467,764	14,083,056	14,660,174	15,032,891
Support Services - Utility	19,161,980	19,570,960	23,680,892 365,309	23,329,880	23,511,884 365,309	25,361,062 377,156	26,855,144 387,842	28,231,919 398,846	29,333,837 410,178
Reclaimed Water Services One Stop Shop	201,828 561,445	299,280 653,504	587,863	365,309 587,863	587,863	600,453	611,700	623,278	635,197
Other Operating Expenses	5,001,259	10,442,497	11,281,573	12,281,573	12,529,323	13,733,333	15,096,033	16,633,633	18,365,511
Total Operations & Maintenance	\$149,570,635		\$189,390,617	\$185,883,518	\$186,184,489	\$197,368,821	\$206,474,302	\$214,861,327	\$227,821,455
(%RR)	32.7%	34.5%	35.2%	35 5%	34.9%	33.6%	33.9%	33.8%	35 5%
Other Requirements: Accrued Payroll	\$352,165	\$240,609	\$450,613	\$450,613	\$518,204	\$554,478	\$593,292	\$634,823	\$679,261
Public Improvement District	75,000	0	75,000	75,000	75,000	75,000	75,000	75,000	75,000
AE Billing & Customer Care	16,556,100	18,496,148	17,209,766	17,209,766	18,698,272	19,633,186	20,614,846	21,645,588	22,727,868
311 System Support Compensation Adjustment	1,000,000	1,000,000 0	270,976 0	270,976 0	270,976 1,915,703	270,976 1,699,503	270,976 1,750,486	270,976 1,803,001	277,750 1,857,092
Additional Contribution to Retirement	4,050,769	ő	0	ō	0	0	0	0	0_
Total Other Requirements:	\$22,034,034	\$19,736,757	\$18,006,355	\$18,006,355	\$21,478,155	\$22,233,143	\$23,304,600	\$24,429,388	\$25,616,971
TOTAL OPERATING REQUIREMENTS:	\$171,604,669	\$192,255,797	\$207,396,972	\$203,889,873	\$207,662,644	\$219,601,964	\$229,778,902	\$239,290,715	\$253,438,426
(%RR) DEBT SERVICE:	37.6%	38.5%	38.5%	38.9%	38.9%	37.4%	37.8%	37.7%	39.5%
Revenue Bond Debt Service	\$178.097.669	\$191,489,073	\$208,351,431	\$208,038,341	\$211,170,748	\$217,040,386	\$224,758,812	\$236,607,158	\$228,694,184
Commercial Paper Debt Service	265,159	217,066	417,203	371,987	551,372	464,366	1,049,121	578,943	1,338,324
General Obligation Debt Service	5,501,742	5,340,505	4,810,183	4,804,820	4,097,342	4,003,930	3,817,122	3,336,523	2,877,345
Water District Bonds	719,268	715,334 \$197,761,978	717,086 \$214,295,903	717,086 \$213,932,234	714,462 \$216,533,924	727,005 \$222,235,687	\$230,270,581	648,483 \$241,171,107	659,459 \$233,569,312
TOTAL DEBT SERVICE: (%RR)	40.4%		39.8%	40.9%					
TRANSFERS OUT:							#F4 000 000	850 400 000	850 400 000
Capital Improvement Program Funds	\$49,900,000	\$44,012,334	\$42,200,000 37,909,193	\$33,200,000 37,909,193	\$32,700,000 38,755,015	\$57,400,000 41,554,611	\$54,200,000 44,465,047	\$56,400,000 47,746,659	\$58,100,000 49,872,283
General Fund Revenue Stability Reserve Fund	31,919,531 0	34,524,336 5,515,444	8,051,876	5,835,880	7,461,022	9,507,045	10,142,085	10,643,312	
Radio Communications Fund	361,978	384,939	279,120	279,120	307,032	337,736	371,510	408,662	
Sustainability Fund	4,587,844	4,788,651	4,843,426	4,843,426	5,543,239	5,847,073	6,077,978	6,320,906	
Economic Development Fund Reclaimed Utility Fund	0	0 1,920,000	614,875 3,760,000	614,875 3,760,000	1,168,747 2,860,000	1,893,371 4,926,000	2,594,619 5,016,000	2,672,458 2,558,000	2,752,631 3,524,000
Administrative Support - City	8,272,098	12,281,901	13,126,585	13,126,585	14,439,243	15,883,167	17,471,483		21,140,494
Communication & Technology Mngt Fund	3,125,227	3,447,396	3,546,544	3,546,544	3,901,198	4,291,318	4,720,450		
CTECC Emergency Operations Center	5,994 550,000		8,826 400,000	8,826 400,000	9,708 400,000	10,678 400,000	11,746 400,000		
Liability Reserve Fund Workers' Compensation Fund	1,022,402		1,443,027	1,443,027	1,618,251	1,780,077	1,958,085		
Economic Incentives Reserve Fund	333,333		333,333	333,333	333,333	333,333	333,333	333,333	333,333
PARD CIP-Swimming Pools	100,000		100,000	100,000	100,000	100,000	100,000		
Environmental Remediation Fund TOTAL TRANSFERS OUT:	\$100 542 508	651,191 \$109,661,675	\$117,064,329	\$105,848,333	447,524 \$110,044,312	447,524 \$144,711,933	447,524 \$148,309,860		
(%RR)	\$100,542,596								
TOTAL REQUIREMENTS:		\$499,679,450			\$534,240,880				
EXCESS / (DEFICIENCY) OF TOTAL AVAIL			** /==	/000 CT   CT		0.0000000000000000000000000000000000000	840 000 0	640 400 655	800 404 545
FUNDS OVER TOTAL REQUIREMENTS:		(\$14,291,028)				\$13,859,289	\$16,030,077		
ADJUSTMENT TO GAAP	\$1,417,729			\$0					
ENDING BALANCE:	\$72,928,463		\$58,113,530	\$35,927,872					
Combined Rate Increases	5.19	6 5.5%							
Debt Service Coverage Ratio			1.53	1.28	1.55	1.58	1.57	1.55	1.60

# CITY OF AUSTIN, TEXAS AUSTIN WATER UTILITY

Budget FY 2015-19

Option #18

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### Water Operating Budget Fund Summary

Fund Summary			Amended		1	2	3	4	5
	Actual 2011-12	Actual 2012-13	Budget 2013-14	Estimated 2013-14	Proposed 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
BEGINNING BALANCE:	\$42,322,379	\$50,463,845	\$23,988,351	\$18,579,959	\$6,664,717	\$32,631,114	\$41,282,868	\$54,566,611	\$65,261,006
REVENUES: Water Services Water Services Drought Surcharge	\$218,727,734 0	\$227,523,326 0	\$270,680,736 0	\$239,708,627 0	\$292,228,685 0	\$305,669,759 0	\$317,107,631 0	\$329,142,588 0	\$341,700,199 0
Wastewater Services	0	Ō	0	0	0	0	0	0	0
Reclaimed Water Services Revenue Stability Fee	0 15,743,313	0 5.759.521	0	0	0	0	0	0	0
Reserve Fund Surcharge	0	3,410,038	6,551,876	5,835,880	7,461,022	9,507,045	10,142,085 4,715,673	10,643,312 4,767,240	2,902,050 4,816,277
Miscellaneous Revenue Interest Income	1,920,469 55,319	3,353,589 54,130	4,187,000 142,173	4,700,000 142,173	4,730,000 126,144	4,662,028 214,186	393,398	611,678	655,335
TOTAL REVENUES:		\$240,100,604		\$250,386,680	\$304,545,851	\$320,053,018	\$332,358,787	\$345,164,818	\$350,073,861
TRANSFERS IN:	£150.701	\$150,291	\$150,291	<b>\$</b> 150,291	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291
Public Works Capital Recovery Fees	\$150,291 3,000,000	3,000,000	6,000,000	6,000,000	6,300,000	7,000,000	7,600,000	8,300,000	8,900,000
Water & Wastewater Utility Fund	0	0	0	0	0	0	0	0	0
Austin Resource Recovery Conservation Rebates and Incentives Fund	0	0 139,892	0	0	0	0	0	0	0
TOTAL TRANSFERS IN:	\$3,150,291	\$3,290,183	\$6,150,291	\$6,150,291	\$6,450,291	\$7,150,291	\$7,750,291	\$8,450,291	\$9,050,291
TOTAL AVAILABLE FUNDS:	\$239,597,126	\$243,390,787	\$287,712,076	\$256,536,971	\$310,996,142	\$327,203,309_	\$340,109,078	\$353,615,109	\$359,124,152
OPERATING REQUIREMENTS Operations and Maintenance Treatment	\$34,032,153	\$37,552,940	\$39,471,666	\$38,453,771	\$37.921.381	\$39,757,649	\$41,213,575	\$42,693,223	\$44,212,927
Pipeline Operations	21,546,112	22,447,781	24,477,620	23,797,589	23,953,037	25,236,029	26,478,329	27,275,842	29,810,566
Engineering Services Water Resources Management	4,850,394 2,053,135	5,430,332 2,207,906	5,164,053 3,415,690	5,092,614 3,398,400	5,097,171 3,400,465	5,408,692 3,594,222	5,794,579 3,772,644	5,960,323 3,965,278	6,091,448 4,110,183
Environmental Affairs & Conservation	7,766,156	7,786,305	10,502,602	10,188,776	10,197,921	11,000,653	11,501,474	12,013,195	12,325,465
Support Services - Utility	9,702,143 0	9,767,337 0	12,089,353 0	11,911,203 0	12,002,205 0	12,929,208 0	13,679,177 0	14,370,510 0	14,924,432 0
Reclaimed Water Services One Stop Shop	219,302	240,615	292,369	292,369	292,369	298,482	303,916	309,512	315,275
Other Operating Expenses	2,860,345	6,197,194	6,795,916	7,395,916	7,611,781	8,235,402 \$106,460,337	8,940,507 \$111,684,201	9,735,407 \$116,323,290	10,630,035 \$122,420,331
Total Operations & Maintenance (%RR)	\$83,029,740 35.7%	\$91,630,410 33 3%	\$102,209,269 36.7%	\$100,530,638 37.4%	\$100,476,330 35.3%	33.4%	34.2%		
Other Requirements:	6464249	\$137,006	\$225,542	\$225,542	\$259,373	\$277,529	\$296,956	\$317,743	\$339,985
Accrued Payroll Public Improvement District	\$164,348 37,500	0.000	37,500	37,500	37,500	37,500	37,500	37,500	37,500
AE Billing & Customer Care	10,573,659	12,366,897 500,000	13,024,145 135,488	13,024,145 135,488	13,949,900 135,488	14,647,395 135,488	15,379,765 135,488	16,148,753 135,488	16,956,191 138,875
311 System Support Compensation Adjustment	500,000 0	000,000	0	0	950,350	843,097	868,389	894,441	921,274
Additional Contribution to Retirement	2,027,030	0	0	0	0	0	0 000	\$17,533,925	\$18,393,825
Total Other Requirements: TOTAL OPERATING REQUIREMENTS:	\$13,302,537 \$96,332,277	\$13,003,903 \$104,634,313	\$13,422,675 \$115,631,944	\$13,422,675 \$113,953,313	\$15,332,611 \$115,808,941	\$15,941,009 \$122,401,346	\$16,718,098 \$128,402,299	\$133,857,215	
(%RR)	41.4%						39.3%	39.0%	40.9%
DEBT SERVICE:  Revenue Bond Debt Service	\$86,854,688	\$95,071,310	\$105,544,704	\$108,095,058	\$111,739,010	\$115,049,529	\$120,188,530	\$124,845,971	\$122,065,988
Commercial Paper Debt Service	133,340	167,829	372,632	329,687	356,358	292,619	517,325	271,875	581,986
General Obligation Debt Service Water District Bonds	2,393,499 266,158	2,460,184 264,703	2,309,885 265,351	2,307,504 265,351	1,992,324 264,380	1,933,737 269,021	1,837,248 238,871	1,600,177 239,965	1,366,418 244,027
TOTAL DEBT SERVICE:	\$89,647,685	\$97,964,026	\$108,492,572	\$110,997,600	\$114,352,072	\$117,544,906	\$122,781,974	\$126,957,988	\$124,258,419
(%RR) TRANSFERS OUT:	38.6%	35.6%	38.9%	41.3%	40.1%	36,9%	37.69	6 37.09	6 36.1%
Capital Improvement Program Funds	\$20,600,000		\$10,500,000	\$1,500,000	\$10,000,000	\$27,100,000	\$19,500,000		
General Fund Revenue Stability Reserve Fund	15,746,956 0	17,722,306 5,515,444	20,006,684 8,051,876	20,006,684 5,835,880	19,869,533 7,461,022	21,730,906 9,507,045	23,916,272 10,142,085		
Radio Communications Fund	180,989	192,470	139,560	139,560	153,516	168,868	185,755	204,331	224,764
Sustainability Fund Economic Development Fund	2,372,240		2,561,713 324,362	2,561,713 324,362	3,045,459 584,374	3,200,530 946,686	3,323,588 1,297,310		
Reclaimed Utility Fund	0		1,880,000	1,880,000	1,430,000	2,463,000	2,508,000	1,279,000	1,762,000
Administrative Support - City	4,818,042		8,063,474 1,773,272	8,063,474 1,773,272	8,869,821 1,950,599	9,756,803 2,145,659	10,732,483 2,360,225		
Communication & Technology Mngt Fund CTECC Emergency Operations Center	1,562,613 2,997				4,854	5,339	5,873	6,460	7,106
Liability Reserve Fund	275,000		200,000		200,000 809,126				
Workers' Compensation Fund Economic Incentives Reserve Fund	511,201 166,666	597,517 166,666			166,666				166,666
PARD CIP-Swimming Pools	100,000				100,000				
Environmental Remediation Fund TOTAL TRANSFERS OUT:	182,095 \$46,518,799								
(%RR)	20.09	% 26.39	% 19.6°	6 16.29	4 19.39	6 24.7	6 23.1	% 23.9	% 23.0%
TOTAL REQUIREMENTS: EXCESS / (DEFICIENCY) OF TOTAL AVAIL	\$232,498,761 ABLE	\$274,997,978	\$278,841,812	\$268,452,213	\$285,029,745	\$318,551,555	\$326,825,335	\$342,920,714	\$344,188,225
FUNDS OVER TOTAL REQUIREMENTS:	\$7,098,365	(\$31,607,191							
ADJUSTMENT TO GAAP	\$1,043,101				_			· · · · · · · · · · · · · · · · · · ·	
ENDING BALANCE:	\$50,463,845								
Water Rate Increases	5.0%	% 5.0%							
Debt Service Coverage Ratio			1.53	3 1.16	, 1.50	, 1.00	, 1.50	. 1.0	, 1,57