

Five Year Forecast Option Summary (In Millions)

Option #19

Forecast Assumptions

Revenue:

- Water Revenue Forecast remains at more aggressive (conservative) Stage 2 (@ 40.0 BG annual sales in FY 2015)
- Wastewater Revenue Forecast remains for extremely low (new) winter averages, and more conservative due to Aggressive Stage 2 water

Requirements

- Operating Requirements & Transfers Out reduction totalling \$28.5 million

Rates:

- W&WW Rates decreased due to expense reductions
- Reserve Fund rates reduced to reflect lower operating expenses

Option #19 Forecast (\$ in Millions)	Budget	Estimate	Year 1	Year 2	Year 3	Year 4	Year 5	5-Year
	FY 2014	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	Total
<b>Beginning Balance:</b>	\$52.0	\$58.2	\$42.6	\$76.4	\$92.1	\$112.3	\$131.1	
<b>Revenue:</b>								
Water	270.7	239.7	275.8	288.7	300.7	313.3	326.4	\$1,504.9
Wastewater	244.5	231.7	237.6	251.9	262.4	273.6	285.1	1,310.6
Reclaimed	0.9	1.0	1.2	1.4	1.6	2.0	2.4	8.6
Reserve Fund Surcharge	6.6	5.8	7.5	8.4	8.9	9.0	2.5	36.3
Miscellaneous and Interest Income	8.6	25.2	9.1	9.1	9.6	10.1	10.3	48.2
Transfers In	13.7	13.7	12.5	15.5	16.2	14.8	16.4	75.4
<b>Total Revenue:</b>	<b>\$545.0</b>	<b>\$517.1</b>	<b>\$543.7</b>	<b>\$575.0</b>	<b>\$599.4</b>	<b>\$622.8</b>	<b>\$643.1</b>	<b>\$2,984.0</b>
			-0.2%	5.8%	4.2%	3.9%	3.3%	
<b>Operating Requirements:</b>	<b>\$207.4</b>	<b>\$203.9</b>	<b>\$190.0</b>	<b>\$201.8</b>	<b>\$211.6</b>	<b>\$220.8</b>	<b>\$234.7</b>	<b>\$1,058.9</b>
			-8.4%	6.2%	4.9%	4.3%	6.3%	
<b>Debt Service Requirements:</b>	<b>\$214.3</b>	<b>\$213.9</b>	<b>\$216.5</b>	<b>\$222.3</b>	<b>\$230.3</b>	<b>\$241.2</b>	<b>\$233.6</b>	<b>\$1,143.9</b>
			1.0%	2.7%	3.6%	4.7%	-3.2%	
<b>Transfers Out:</b>								
CIP Transfers	\$42.2	\$42.2	\$32.7	\$57.4	\$53.9	\$56.2	\$57.8	\$258.0
GF Transfers	37.9	37.9	39.2	41.3	43.6	45.8	47.9	217.8
Other Transfers	37.0	34.7	31.4	36.7	39.8	40.0	36.9	184.8
<b>Total Requirements:</b>	<b>\$538.8</b>	<b>\$532.6</b>	<b>\$509.8</b>	<b>\$559.5</b>	<b>\$579.2</b>	<b>\$604.0</b>	<b>\$610.9</b>	<b>\$2,863.4</b>
			-5.4%	9.7%	3.5%	4.3%	1.1%	
<b>Excess / (Deficit) of Total Available Fund Over Total Requirements:</b>	<b>\$6.2</b>	<b>(\$15.5)</b>	<b>\$33.9</b>	<b>\$15.5</b>	<b>\$20.2</b>	<b>\$18.8</b>	<b>\$32.2</b>	<b>\$120.6</b>
<b>Ending Balance:</b>	<b>\$58.2</b>	<b>\$42.7</b>	<b>\$76.5</b>	<b>\$91.9</b>	<b>\$112.3</b>	<b>\$131.1</b>	<b>\$163.3</b>	
<b>Debt Coverage Ratios:</b>	1.53	1.35	1.53	1.55	1.55	1.53	1.59	
<b>Rate Increases:</b>								
Water	7.4%	7.4%	13.2%	3.0%	3.0%	3.0%	3.0%	25.1%
Wastewater	2.3%	2.3%	2.4%	3.0%	3.0%	3.0%	3.0%	14.5%
Reclaimed	10.8%	10.8%	13.9%	17.4%	18.0%	20.2%	18.6%	88.0%
Combined	4.9%	4.9%	7.9%	3.0%	3.0%	3.0%	3.0%	20.1%
<b>Revenue Stability Reserve Fund</b>								
Rate (\$/1,000 Gals.)	\$0.15	\$0.15	\$0.19	\$0.21	\$0.22	\$0.22	\$0.06	
Transfer From Operating	\$1.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Reserve Fund Balance	\$13.6	\$11.4	\$18.8	\$27.2	\$36.1	\$45.2	\$47.7	
Number of Days of O&M	39	33	59	80	101	120	120	
<b>CIP Spending Plan</b>								
Water	\$169.3	\$169.3	\$91.4	\$79.3	\$56.9	\$66.8	\$71.4	\$365.8
Wastewater	65.0	65.0	83.2	79.5	90.9	93.6	91.7	438.9
Reclaimed	3.0	3.0	7.2	8.7	9.3	3.9	6.0	35.1
Combined	<b>\$237.3</b>	<b>\$237.3</b>	<b>\$181.8</b>	<b>\$167.5</b>	<b>\$157.1</b>	<b>\$164.3</b>	<b>\$169.1</b>	<b>\$839.8</b>
<b>Operating Cash Days of O&amp;M</b>		19	79	99	125	146	181	
<b>Equity Financing %s</b>	23.1%	20.2%	20.0%	38.1%	38.1%	38.0%	38.0%	

AWU 2018-19 Forecast (April 2013)

	Forecast FY 2014	Year 1 FY 2015	Year 2 FY 2016	Year 3 FY 2017	Year 4 FY 2018	Year 5 FY 2019	5-Year Total
<b>Rate Increases:</b>							
Water	5.1%	5.1%	5.1%	2.5%	2.5%	2.0%	17.2%
Wastewater	1.9%	2.3%	2.3%	2.0%	2.0%	2.0%	10.6%
Reclaimed	16.5%	11.1%	12.7%	13.6%	14.4%	13.9%	65.7%
Combined	3.6%	3.8%	3.8%	2.3%	2.3%	2.0%	14.3%

**CITY OF AUSTIN, TEXAS  
AUSTIN WATER UTILITY**

Budget FY 2015-19

Option #19

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**Combined Operating Budget  
Fund Summary**

	Actual 2011-12	Actual 2012-13	Amended Budget 2013-14	Estimated 2013-14	1 Proposed 2014-15	2 Projected 2015-16	3 Projected 2016-17	4 Projected 2017-18	5 Projected 2018-19
<b>BEGINNING BALANCE:</b>	\$71,741,693	\$72,928,463	\$51,961,386	\$58,198,887	\$42,627,536	\$76,407,831	\$92,050,099	\$112,287,851	\$131,104,047
<b>REVENUES:</b>									
Water Services	\$218,727,734	\$227,523,326	\$270,680,736	\$239,708,627	\$275,828,685	\$288,732,490	\$300,707,597	\$313,256,195	\$326,352,987
Water Services Drought Surcharge	0	0	0	0	0	0	0	0	0
Wastewater Services	211,374,785	232,520,904	244,539,902	231,682,019	237,571,961	251,857,321	262,417,463	273,573,129	285,131,953
Reclaimed Water Services	567,309	863,859	869,197	1,015,839	1,180,228	1,392,356	1,643,797	1,993,960	2,378,752
Revenue Stability Fee	15,743,313	5,759,521	0	0	0	0	0	0	0
Reserve Fund Surcharge	0	3,410,038	6,551,876	5,835,880	7,461,022	8,402,461	8,920,764	9,036,290	2,487,471
Miscellaneous Revenue	5,218,127	7,923,029	8,310,800	24,900,224	8,800,000	8,698,084	8,812,441	8,925,225	9,035,620
Interest Income	268,296	227,271	296,255	296,255	287,576	448,049	803,762	1,220,253	1,288,618
<b>TOTAL REVENUES:</b>	<b>\$451,899,564</b>	<b>\$478,227,948</b>	<b>\$531,248,766</b>	<b>\$503,438,843</b>	<b>\$531,129,472</b>	<b>\$559,530,761</b>	<b>\$583,305,824</b>	<b>\$608,005,052</b>	<b>\$626,675,401</b>
<b>TRANSFERS IN:</b>									
Public Works	\$300,582	\$300,582	\$300,582	\$300,582	\$300,582	\$300,582	\$300,582	\$300,582	\$300,582
Capital Recovery Fees	4,300,000	4,800,000	9,600,000	9,600,000	9,300,000	10,200,000	11,000,000	11,900,000	12,600,000
Water & Wastewater Utility Fund	0	1,920,000	3,760,000	3,760,000	2,860,000	4,750,000	4,600,000	2,360,000	3,270,000
Austin Resource Recovery	0	0	0	0	0	275,000	275,000	275,000	275,000
Conservation Rebates and Incentives Fund	0	139,892	0	0	0	0	0	0	0
<b>TOTAL TRANSFERS IN:</b>	<b>\$4,600,582</b>	<b>\$7,160,474</b>	<b>\$13,660,582</b>	<b>\$13,660,582</b>	<b>\$12,460,582</b>	<b>\$15,525,582</b>	<b>\$16,175,582</b>	<b>\$14,835,582</b>	<b>\$16,445,582</b>
<b>TOTAL AVAILABLE FUNDS:</b>	<b>\$456,500,146</b>	<b>\$485,388,422</b>	<b>\$544,909,348</b>	<b>\$517,099,425</b>	<b>\$543,590,054</b>	<b>\$575,056,343</b>	<b>\$599,481,406</b>	<b>\$622,840,634</b>	<b>\$643,120,983</b>
<b>OPERATING REQUIREMENTS</b>									
Operations and Maintenance									
Treatment	\$64,702,925	\$77,422,120	\$80,109,776	\$77,601,157	\$61,432,516	\$64,691,664	\$67,088,519	\$69,564,051	\$73,777,643
Pipeline Operations	35,495,891	38,221,945	41,740,477	40,675,814	41,428,560	44,028,119	46,094,717	47,577,838	52,311,577
Engineering Services	10,578,782	11,609,992	11,340,041	11,115,102	11,121,500	11,734,457	12,310,581	12,625,188	12,905,037
Water Resources Management	4,214,826	4,459,929	7,534,434	7,504,394	7,508,524	7,914,452	8,288,109	8,690,659	8,998,236
Environmental Affairs & Conservation	9,651,699	9,838,813	12,750,252	12,422,426	12,437,593	13,467,764	14,083,056	14,660,174	15,032,891
Support Services - Utility	19,161,980	19,570,960	23,680,892	23,329,880	23,511,884	25,361,062	26,855,144	28,231,919	29,333,837
Reclaimed Water Services	201,828	299,280	365,309	365,309	365,309	377,156	387,842	398,846	410,178
One Stop Shop	561,445	653,504	587,863	587,863	587,863	600,453	611,700	623,278	635,197
Other Operating Expenses	5,001,259	10,442,497	11,281,573	12,281,573	11,723,552	12,907,417	14,249,470	15,765,906	17,476,091
<b>Total Operations &amp; Maintenance</b>	<b>\$149,570,635</b>	<b>\$172,519,040</b>	<b>\$189,390,617</b>	<b>\$185,883,518</b>	<b>\$170,117,301</b>	<b>\$181,082,544</b>	<b>\$189,969,138</b>	<b>\$198,137,859</b>	<b>\$210,880,687</b>
(%RR)	32.7%	34.5%	35.2%	34.9%	33.4%	32.4%	32.8%	32.8%	34.5%
Other Requirements:									
Accrued Payroll	\$352,165	\$240,609	\$450,613	\$450,613	\$518,204	\$554,478	\$593,292	\$634,823	\$679,261
Public Improvement District	75,000	0	75,000	75,000	75,000	75,000	75,000	75,000	75,000
AE Billing & Customer Care	16,556,100	18,496,148	17,209,766	17,209,766	17,209,766	18,070,254	18,973,767	19,922,455	20,918,578
311 System Support	1,000,000	1,000,000	270,976	270,976	172,287	270,976	270,976	270,976	277,750
Compensation Adjustment	0	0	0	0	1,915,703	1,699,503	1,750,486	1,803,001	1,857,092
Additional Contribution to Retirement	4,050,769	0	0	0	0	0	0	0	0
<b>Total Other Requirements:</b>	<b>\$22,034,034</b>	<b>\$19,736,757</b>	<b>\$18,006,355</b>	<b>\$18,006,355</b>	<b>\$19,890,960</b>	<b>\$20,670,211</b>	<b>\$21,663,521</b>	<b>\$22,706,255</b>	<b>\$23,807,681</b>
<b>TOTAL OPERATING REQUIREMENTS:</b>	<b>\$171,604,669</b>	<b>\$192,255,797</b>	<b>\$207,396,972</b>	<b>\$203,889,873</b>	<b>\$190,008,261</b>	<b>\$201,752,755</b>	<b>\$211,632,659</b>	<b>\$220,844,114</b>	<b>\$234,688,368</b>
(%RR)	37.6%	38.5%	38.5%	38.3%	37.3%	36.1%	36.5%	36.6%	38.4%
<b>DEBT SERVICE:</b>									
Revenue Bond Debt Service	\$178,097,669	\$191,489,073	\$208,351,431	\$208,038,341	\$211,170,748	\$217,040,386	\$224,758,814	\$236,607,160	\$228,694,183
Commercial Paper Debt Service	265,159	217,066	417,203	417,203	562,371	482,183	1,068,421	605,364	1,366,904
General Obligation Debt Service	5,501,742	5,340,505	4,810,183	4,804,820	4,097,342	4,003,930	3,817,122	3,336,523	2,877,345
Water District Bonds	719,268	715,334	717,086	717,086	714,462	727,005	645,526	648,483	659,459
<b>TOTAL DEBT SERVICE:</b>	<b>\$184,583,838</b>	<b>\$197,761,978</b>	<b>\$214,295,903</b>	<b>\$213,932,570</b>	<b>\$216,544,923</b>	<b>\$222,253,504</b>	<b>\$230,289,883</b>	<b>\$241,197,530</b>	<b>\$233,597,891</b>
(%RR)	40.4%	39.6%	39.8%	40.2%	42.5%	39.7%	39.8%	39.9%	38.2%
<b>TRANSFERS OUT:</b>									
Capital Improvement Program Funds	\$49,900,000	\$44,012,334	\$42,200,000	\$42,200,000	\$32,700,000	\$57,350,000	\$53,900,000	\$56,230,000	\$57,845,000
General Fund	31,919,531	34,524,336	37,909,193	37,909,193	39,184,148	41,349,765	43,572,041	45,755,073	47,856,338
Revenue Stability Reserve Fund	0	5,515,444	8,051,876	5,835,880	7,461,022	8,402,461	8,920,764	9,036,290	2,487,471
Radio Communications Fund	361,978	384,939	279,120	279,120	229,697	252,667	277,933	305,727	336,299
Sustainability Fund	4,587,844	4,788,651	4,843,426	4,843,426	0	0	0	0	0
Economic Development Fund	0	0	614,875	614,875	1,272,341	1,893,371	2,594,619	2,672,458	2,752,631
Reclaimed Utility Fund	0	1,920,000	3,760,000	3,760,000	2,860,000	4,750,000	4,600,000	2,360,000	3,270,000
Administrative Support - City	8,272,098	12,281,901	13,126,585	13,126,585	13,517,390	14,869,129	16,356,042	17,991,647	19,790,812
Communication & Technology Mngt Fund	3,125,227	3,447,396	3,546,544	3,546,544	3,455,342	3,800,876	4,180,964	4,599,060	5,058,966
CTECC Emergency Operations Center	5,994	7,117	8,826	8,826	10,860	11,946	13,140	14,454	15,900
Liability Reserve Fund	550,000	500,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Workers' Compensation Fund	1,022,402	1,195,033	1,443,027	1,443,027	1,618,251	1,780,077	1,958,085	2,153,893	2,369,283
Economic Incentives Reserve Fund	333,333	333,333	333,333	333,333	0	0	0	0	0
PARD CIP-Swimming Pools	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Environmental Remediation Fund	364,191	651,191	447,524	447,524	447,524	447,524	447,524	364,192	364,192
<b>TOTAL TRANSFERS OUT:</b>	<b>\$100,542,598</b>	<b>\$109,661,675</b>	<b>\$117,064,329</b>	<b>\$114,848,333</b>	<b>\$103,256,575</b>	<b>\$135,407,816</b>	<b>\$137,321,112</b>	<b>\$141,982,794</b>	<b>\$142,646,892</b>
(%RR)	22.0%	21.9%	21.7%	21.6%	20.3%	24.2%	23.7%	23.5%	23.3%
<b>TOTAL REQUIREMENTS:</b>	<b>\$456,731,105</b>	<b>\$499,679,450</b>	<b>\$538,757,204</b>	<b>\$532,670,776</b>	<b>\$509,809,759</b>	<b>\$559,414,075</b>	<b>\$579,243,654</b>	<b>\$604,024,438</b>	<b>\$610,933,151</b>
<b>EXCESS / (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS:</b>	<b>(\$230,959)</b>	<b>(\$14,291,028)</b>	<b>\$6,152,144</b>	<b>(\$15,571,351)</b>	<b>\$33,780,295</b>	<b>\$15,642,268</b>	<b>\$20,237,752</b>	<b>\$18,816,196</b>	<b>\$32,187,832</b>
<b>ADJUSTMENT TO GAAP</b>	<b>\$1,417,729</b>	<b>(\$438,548)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>ENDING BALANCE:</b>	<b>\$72,928,463</b>	<b>\$58,198,887</b>	<b>\$58,113,530</b>	<b>\$42,627,536</b>	<b>\$76,407,831</b>	<b>\$92,050,099</b>	<b>\$112,287,851</b>	<b>\$131,104,047</b>	<b>\$163,291,879</b>
Combined Rate Increases	5.1%	5.5%	4.9%	4.9%	7.9%	3.0%	3.0%	3.0%	3.0%
Debt Service Coverage Ratio			1.53	1.35	1.53	1.55	1.55	1.53	1.59

**CITY OF AUSTIN, TEXAS  
AUSTIN WATER UTILITY**

Budget FY 2015-19

Option #19

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**Water Operating Budget  
Fund Summary**

	Actual 2011-12	Actual 2012-13	Amended Budget 2013-14	Estimated 2013-14	1 Proposed 2014-15	2 Projected 2015-16	3 Projected 2016-17	4 Projected 2017-18	5 Projected 2018-19
<b>BEGINNING BALANCE:</b>	\$42,322,379	\$50,463,845	\$23,988,351	\$18,579,959	\$13,364,717	\$36,500,022	\$43,165,011	\$56,137,358	\$68,384,661
<b>REVENUES:</b>									
Water Services	\$218,727,734	\$227,523,326	\$270,680,736	\$239,708,627	\$275,828,685	\$288,732,490	\$300,707,597	\$313,256,195	\$326,352,987
Water Services Drought Surcharge	0	0	0	0	0	0	0	0	0
Wastewater Services	0	0	0	0	0	0	0	0	0
Reclaimed Water Services	0	0	0	0	0	0	0	0	0
Revenue Stability Fee	15,743,313	5,759,521	0	0	0	0	0	0	0
Reserve Fund Surcharge	0	3,410,038	6,551,876	5,835,880	7,461,022	8,402,461	8,920,764	9,036,290	2,487,471
Miscellaneous Revenue	1,920,469	3,353,589	4,187,000	20,400,000	4,730,000	4,662,028	4,715,673	4,767,240	4,816,277
Interest Income	55,319	54,130	142,173	142,173	132,482	218,554	395,653	613,657	662,662
<b>TOTAL REVENUES:</b>	<b>\$236,446,835</b>	<b>\$240,100,604</b>	<b>\$281,561,785</b>	<b>\$266,086,680</b>	<b>\$288,152,189</b>	<b>\$302,015,533</b>	<b>\$314,739,687</b>	<b>\$327,673,382</b>	<b>\$334,319,397</b>
<b>TRANSFERS IN:</b>									
Public Works	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291	\$150,291
Capital Recovery Fees	3,000,000	3,000,000	6,000,000	6,000,000	6,300,000	7,000,000	7,600,000	8,300,000	8,900,000
Water & Wastewater Utility Fund	0	0	0	0	0	0	0	0	0
Austin Resource Recovery	0	0	0	0	0	0	0	0	0
Conservation Rebates and Incentives Fund	0	139,892	0	0	0	0	0	0	0
<b>TOTAL TRANSFERS IN:</b>	<b>\$3,150,291</b>	<b>\$3,290,183</b>	<b>\$6,150,291</b>	<b>\$6,150,291</b>	<b>\$6,450,291</b>	<b>\$7,150,291</b>	<b>\$7,750,291</b>	<b>\$8,450,291</b>	<b>\$9,050,291</b>
<b>TOTAL AVAILABLE FUNDS:</b>	<b>\$239,597,126</b>	<b>\$243,390,787</b>	<b>\$287,712,076</b>	<b>\$272,236,971</b>	<b>\$294,602,480</b>	<b>\$309,165,824</b>	<b>\$322,489,978</b>	<b>\$336,123,673</b>	<b>\$343,369,688</b>
<b>OPERATING REQUIREMENTS</b>									
Operations and Maintenance									
Treatment	\$34,032,153	\$37,552,940	\$39,471,666	\$38,453,771	\$28,577,635	\$30,262,980	\$31,565,545	\$32,889,356	\$34,250,705
Pipeline Operations	21,546,112	22,447,781	24,477,620	23,797,589	23,963,853	25,247,519	26,490,538	27,288,821	29,824,368
Engineering Services	4,850,394	5,430,332	5,164,053	5,092,614	5,097,171	5,408,692	5,794,579	5,960,323	6,091,448
Water Resources Management	2,053,135	2,207,906	3,415,690	3,398,400	3,400,465	3,594,222	3,772,644	3,965,278	4,110,183
Environmental Affairs & Conservation	7,766,156	7,786,305	10,502,602	10,188,776	10,197,921	11,000,653	11,501,474	12,013,195	12,325,465
Support Services - Utility	9,702,143	9,767,337	12,089,353	11,911,203	12,002,205	12,929,208	13,679,177	14,370,510	14,924,432
Reclaimed Water Services	0	0	0	0	0	0	0	0	0
One Stop Shop	219,302	240,615	292,369	292,369	292,369	298,482	303,916	309,512	315,275
Other Operating Expenses	2,860,345	6,197,194	6,795,916	7,395,916	7,560,849	8,183,196	8,886,996	9,680,558	10,573,815
<b>Total Operations &amp; Maintenance</b>	<b>\$83,029,740</b>	<b>\$91,630,410</b>	<b>\$102,209,269</b>	<b>\$100,530,638</b>	<b>\$91,092,468</b>	<b>\$96,924,952</b>	<b>\$101,994,869</b>	<b>\$106,477,553</b>	<b>\$112,415,691</b>
(%RR)	35.7%	33.3%	36.7%	36.2%	33.6%	32.0%	33.0%	32.9%	34.5%
Other Requirements:									
Accrued Payroll	\$164,348	\$137,006	\$225,542	\$225,542	\$259,373	\$277,529	\$296,956	\$317,743	\$339,985
Public Improvement District	37,500	0	37,500	37,500	37,500	37,500	37,500	37,500	37,500
AE Billing & Customer Care	10,573,659	12,366,897	13,024,145	13,024,145	13,024,145	13,675,352	14,359,120	15,077,076	15,830,930
311 System Support	500,000	500,000	135,488	135,488	86,144	135,488	135,488	135,488	138,875
Compensation Adjustment	0	0	0	0	950,350	843,097	868,389	894,441	921,274
Additional Contribution to Retirement	2,027,030	0	0	0	0	0	0	0	0
<b>Total Other Requirements:</b>	<b>\$13,302,537</b>	<b>\$13,003,903</b>	<b>\$13,422,675</b>	<b>\$13,422,675</b>	<b>\$14,357,512</b>	<b>\$14,968,966</b>	<b>\$15,697,453</b>	<b>\$16,462,248</b>	<b>\$17,268,564</b>
<b>TOTAL OPERATING REQUIREMENTS:</b>	<b>\$96,332,277</b>	<b>\$104,634,313</b>	<b>\$115,631,944</b>	<b>\$113,953,313</b>	<b>\$105,449,980</b>	<b>\$111,893,918</b>	<b>\$117,692,322</b>	<b>\$122,939,801</b>	<b>\$129,684,255</b>
(%RR)	41.4%	38.0%	41.5%	41.1%	38.8%	37.0%	38.0%	38.0%	39.8%
<b>DEBT SERVICE:</b>									
Revenue Bond Debt Service	\$86,854,688	\$95,071,310	\$105,544,704	\$108,095,058	\$111,739,010	\$115,053,684	\$120,199,610	\$124,860,551	\$122,090,050
Commercial Paper Debt Service	133,340	167,829	372,632	329,687	366,003	304,177	528,370	284,529	594,944
General Obligation Debt Service	2,393,499	2,460,184	2,309,885	2,307,504	1,992,324	1,933,737	1,837,248	1,600,177	1,366,418
Water District Bonds	266,158	264,703	265,351	265,351	264,380	269,021	238,871	239,965	244,027
<b>TOTAL DEBT SERVICE:</b>	<b>\$89,647,685</b>	<b>\$97,964,026</b>	<b>\$108,492,572</b>	<b>\$110,997,600</b>	<b>\$114,361,717</b>	<b>\$117,560,619</b>	<b>\$122,804,099</b>	<b>\$126,985,222</b>	<b>\$124,295,439</b>
(%RR)	38.6%	35.6%	38.9%	40.0%	42.1%	38.9%	39.7%	39.2%	38.1%
<b>TRANSFERS OUT:</b>									
Capital Improvement Program Funds	\$20,600,000	\$34,901,334	\$10,500,000	\$10,500,000	\$10,500,000	\$27,200,000	\$19,500,000	\$22,800,000	\$24,400,000
General Fund	15,746,956	17,722,306	20,006,684	20,006,684	20,298,666	21,711,946	23,404,287	24,734,136	25,814,382
Revenue Stability Reserve Fund	0	5,515,444	8,051,876	5,835,880	7,461,022	8,402,461	8,920,764	9,036,290	2,487,471
Radio Communications Fund	180,989	192,470	139,560	139,560	114,849	126,334	138,967	152,864	168,150
Sustainability Fund	2,372,240	2,545,077	2,561,713	2,561,713	0	0	0	0	0
Economic Development Fund	0	0	324,362	324,362	636,171	946,686	1,297,310	1,336,229	1,376,316
Reclaimed Utility Fund	0	960,000	1,880,000	1,880,000	1,430,000	2,375,000	2,300,000	1,180,000	1,635,000
Administrative Support - City	4,818,042	7,395,973	8,063,474	8,063,474	8,148,781	8,963,659	9,860,025	10,846,028	11,930,631
Communication & Technology Mngt Fund	1,562,613	1,723,698	1,773,272	1,773,272	1,727,671	1,900,438	2,090,482	2,299,530	2,529,483
CTECC Emergency Operations Center	2,997	3,559	4,413	4,413	5,430	5,973	6,570	7,227	7,950
Liability Reserve Fund	275,000	250,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Workers' Compensation Fund	511,201	597,517	721,514	721,514	809,126	890,039	979,043	1,076,947	1,184,642
Economic Incentives Reserve Fund	166,666	166,666	166,666	166,666	0	0	0	0	0
PARD CIP-Swimming Pools	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Environmental Remediation Fund	182,095	325,595	223,762	223,762	223,762	223,762	223,762	182,096	182,096
<b>TOTAL TRANSFERS OUT:</b>	<b>\$46,518,799</b>	<b>\$72,399,639</b>	<b>\$54,717,296</b>	<b>\$52,501,300</b>	<b>\$51,655,478</b>	<b>\$73,046,298</b>	<b>\$69,021,210</b>	<b>\$73,951,347</b>	<b>\$72,016,121</b>
(%RR)	20.0%	26.3%	19.6%	18.9%	19.0%	24.1%	22.3%	22.8%	22.1%
<b>TOTAL REQUIREMENTS:</b>	<b>\$232,498,761</b>	<b>\$274,997,978</b>	<b>\$278,841,812</b>	<b>\$277,452,213</b>	<b>\$271,467,175</b>	<b>\$302,500,835</b>	<b>\$309,517,631</b>	<b>\$323,876,370</b>	<b>\$325,995,815</b>
<b>EXCESS / (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS:</b>	<b>\$7,098,365</b>	<b>(\$31,607,191)</b>	<b>\$8,870,264</b>	<b>(\$5,215,242)</b>	<b>\$23,135,305</b>	<b>\$6,664,989</b>	<b>\$12,972,347</b>	<b>\$12,247,303</b>	<b>\$17,373,873</b>
<b>ADJUSTMENT TO GAAP</b>	<b>\$1,043,101</b>	<b>(\$276,695)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>ENDING BALANCE:</b>	<b>\$50,463,845</b>	<b>\$18,579,959</b>	<b>\$32,858,615</b>	<b>\$13,364,717</b>	<b>\$36,500,022</b>	<b>\$43,165,011</b>	<b>\$56,137,358</b>	<b>\$68,384,661</b>	<b>\$85,758,534</b>
Water Rate Increases	5.0%	5.0%	7.4%	7.4%	13.2%	3.0%	3.0%	3.0%	3.0%
Debt Service Coverage Ratio			1.53	1.31	1.54	1.55	1.53	1.52	1.55