

# Austin's Economy – the Best of the Best

- Fastest growing American city for 4<sup>th</sup> year in a row (Forbes, 2014)
- #1 in the U.S. for Job Growth (U.S. Dept. of Labor 2013)
- Starting in 2013 Austin had the fastest growing metropolitan economy in the U.S. It is expected to hold the #1 ranking through 2020. (U.S. Conference of Mayors 2014)



# Strong and Growing Air Trade Area

## Texas Facts

- #1 state in which to do business (Chief Executive Magazine 2012)
- 2<sup>nd</sup> largest economy in the U.S. (U.S. Bureau of Economic Analysis 2013)
- 2<sup>nd</sup> largest state population (Woods & Poole 2013 est.)
- 3<sup>rd</sup> largest U.S. domestic O&D market (YE 1Q 2014)

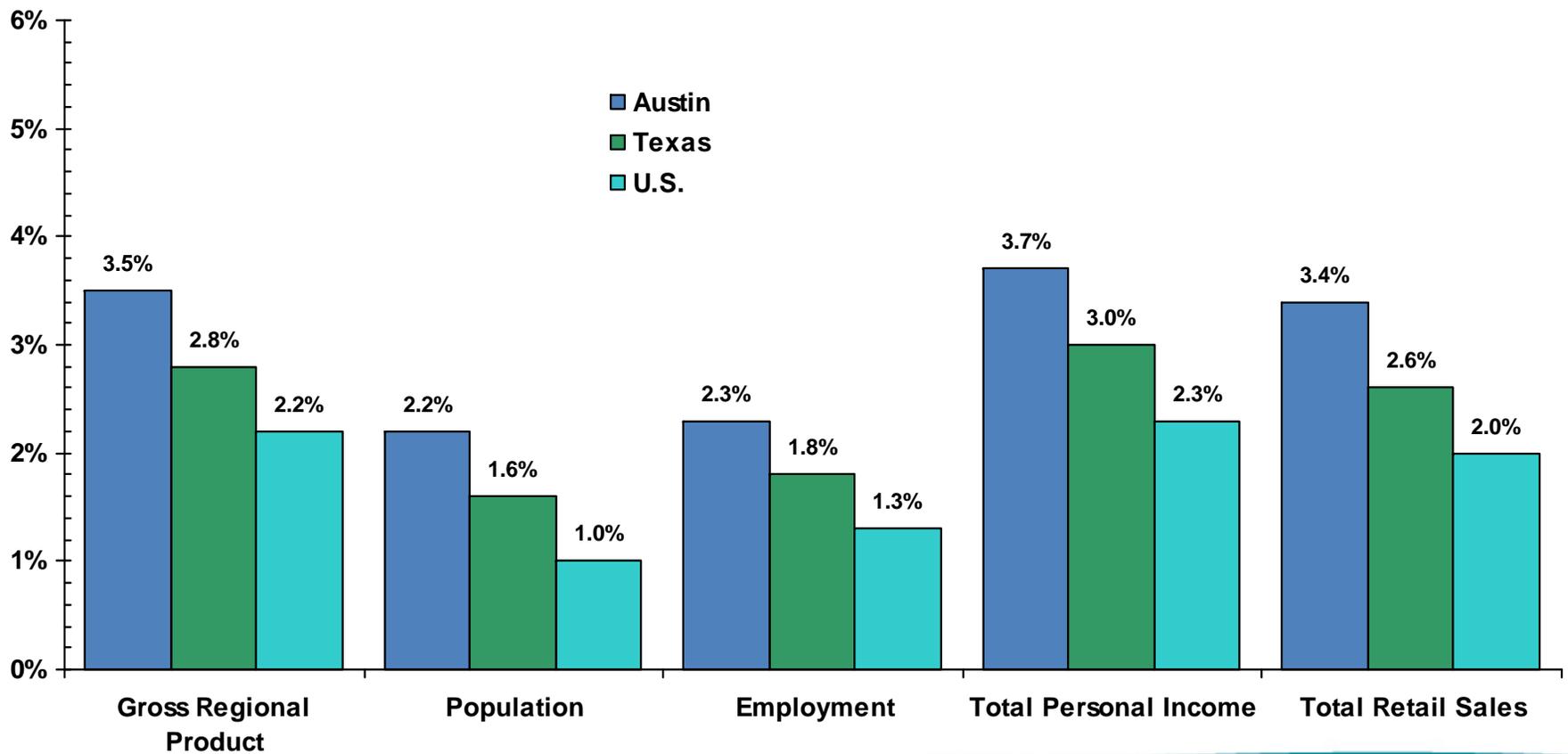
## Austin Facts

- #1 Best Cities for the Next Decade (Kiplinger's Personal Finance July 2010)
- 3<sup>rd</sup> largest domestic O&D airport in Texas
- Fastest growing American city for 4<sup>th</sup> year in a row (Forbes 2014)
- Highest median household income metro area in Texas (2010 Census)
- Capital of Texas



Austin-Bergstrom  
International Airport

# Austin Projected to Outperform Texas & the U.S. In all Important Economic Growth Indicators

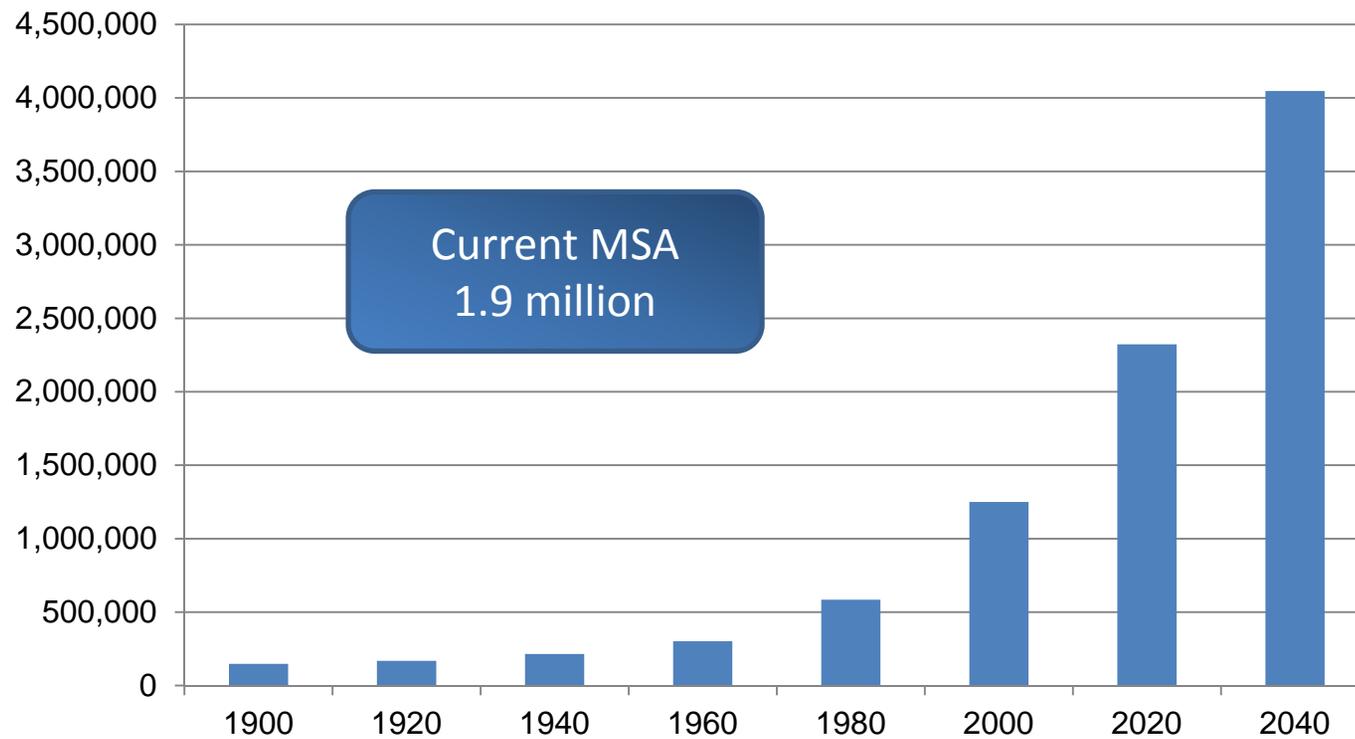


Source: Woods and Poole, 2014



Austin-Bergstrom  
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# Austin MSA Nearly Doubles Every 20 Years



Source: U.S. Bureau of the Census & Texas Office of State Demographer



Austin-Bergstrom  
International Airport

# Major Employers

Fortune 500 HQ



Fortune 500 HQ



Austin-Bergstrom  
International Airport

Source: Greater Austin Chamber of Commerce

# Year-Round World Class Tourism



November 2013 Attendance: 250,000 over 3 days



June 2014 Attendance: 160,000



2013 daily sold out attendance: 75,000  
2013 total attendance: 450,000



March 2014 Attendance: 160,000



# Events and tourism changing Sky Line: 33,000 hotel rooms in 2015

## New High-end Hotel Capacity

- **JW Marriott Austin** – (1,012 rooms) Largest JW Marriott in the U.S.
- **Fairmont Austin** – (1,066 rooms) Pictured
- **Hotel Van Zandt** – (320 rooms) 16-story Kimpton property
- **The Westin Austin Downtown** – (366 rooms) 17-story
- **Hotel ZaZa** – 215 luxury apartments atop 160-room hotel
- **South Congress Hotel** – 90-rooms
- **Hotel Granduca** – Luxurious 38-acre Hill Country hotel
- **Starwood Aloft/Element Hotels** – (410 rooms) in a 32-story tower
- **Archer Austin** – (168 rooms)



ABIA GENERATES

**\$2.4 BILLION**

**THAT'S 40,000 JOBS**

**7% TOTAL JOBS IN AUSTIN**

TXDOT Economic Impacts Report 2011



# Summary

- ❑ By virtually every economic indicator, the Austin MSA is one of the strongest areas in the U.S.
- ❑ ABIA serves an O&D market with robust passenger growth.
- ❑ Experienced management team has a proved track record of bringing in new air service, completing major projects on-time and on-budget and consistently delivering strong financial results.
- ❑ Projections show ABIA will be able to undertake a major capital program and maintain its strong debt service coverage, reasonable airline costs and solid liquidity levels.

