

2017-2018 BUDGET QUESTION
Response to Request for Information

DEPARTMENT: Library

REQUEST NO.: 59

REQUESTED BY: Kitchen

DATE REQUESTED: 8/1/17

DATE POSTED: 8/7/17

REQUEST: What is the FY 2016 Library revenue realized from late fines, broken down by assessed and collected? Also, what is the total percentage of late fine revenue compared to the Library Department's total revenue for FY 2016? Lastly, what is the FY 2016 revenue realized from replacement costs, if any?

RESPONSE:

The table below displays fines assessed versus fines paid. It is important to note that fines paid may include fines that were assessed in prior fiscal years. Likewise, fines assessed in any given fiscal year, may not be paid in that fiscal year.

	FY 2015-16
Fines Assessed	\$ 1,830,167
Fines Paid	\$ 714,294

The table below illustrates that fine collection represents 94% of the Library's FY 2015-16 revenue.

	FY 2015-16
Total Revenue	\$ 757,271.61
Fines Revenue	\$ 714,294.00
% of Fines Rev to Total Rev	94%

Revenue from replacement charges for FY 2015-16 totaled \$150,879.