

2018-2019 BUDGET QUESTION
Response to Request for Information

DEPARTMENT: Neighborhood Housing & Community Development

REQUEST NO.: 182

REQUESTED BY: Tovo

DATE REQUESTED: 9/4/18

DATE POSTED: 9/8/18

REQUEST: What is the current amount in the University Neighborhood Overlay Housing Trust Fund?

RESPONSE:

The FY 2018 estimated ending balance of the University Neighborhood Overlay Housing Trust Fund (UNO) is \$1,035,925. In FY 2019, the fund expects to receive \$16,000 in revenue from interest and expend \$1,051,925, leaving an ending balance of zero.

Attached on the following page is the FY 2019 fund summary for UNO included in the proposed budget.

Neighborhood Housing University Neighborhood Overlay Fund

	2015-16	2016-17	2017-18	2017-18	2018-19
	Actual	Actual	Estimated	Amended	Proposed
Beginning Balance	909,666	1,098,740	1,214,043	1,107,981	1,035,925
Revenue					
Interest	4,424	11,096	15,946	0	16,000
Other Revenue	185,082	104,208	734,025	0	0
Total Revenue	189,506	115,304	749,971	0	16,000
Total Available Funds	189,506	115,304	749,971	0	16,000
Program Requirements					
Housing	432	0	928,089	1,107,981	1,051,925
Total Program Requirements	432	0	928,089	1,107,981	1,051,925
Total Requirements	432	0	928,089	1,107,981	1,051,925
Excess (Deficiency) of Total Available Funds Over Total Requirements	189,073	115,304	(178,118)	(1,107,981)	(1,035,925)
Adjustment to GAAP	1	(1)	0	0	0
Ending Balance	1,098,740	1,214,043	1,035,925	0	0

Note: Numbers may not add due to rounding.